WOLF CREEK INFRASTRUCTURE FINANCING DISTRICT NO. 1

FINANCIAL STATEMENTS

JUNE 30, 2026

WOLF CREEK INFRASTRUCTURE FINANCING DISTRICT NO. 1
BALANCE SHEET

		6/30/2026
Assets		
Current Assets		
Cash - Admin Fund	$	73,055
Cash - Reserve Fund		6,844,426
Cash - Capital Interest Fund		7,763,547
Cash - Construction Fund		2,388,102
Cash - Bond Fund Fund		170,364
Cash - Redemption Fund		1,380
Total Current Assets	$	17,240,874
Long-Term Assets		
Construction in Progress	$	47,861,135
Special Assessment Receivable		68,985,991
Total Long-Term Assets	$	116,847,126
Total Assets	**$**	**134,088,000**
Liabilities		
Current Liabilities		
Accounts Payable	$	519,415
Total Current Liabilities	$	519,415
Long-Term Liabilities		
Bond Payable	$	68,985,991
Bond Interest Payable		319,539
Total Long-Term Debt	$	69,305,530
Deferred Inflows		
Deferred Inflows: Special Assessment	$	68,985,991
Total Deferred Inflows	$	68,985,991
Total Liabilities	**$**	**138,810,936**
Fund Equity		
Net investment in Fixed Assets	$	(21,444,396)
Fund Balance		
Restricted		16,668,104
Unassigned		53,355
Total Fund Equity	**$**	**(4,722,936)**
Total Liabilities and Fund Equity	**$**	**134,088,000**
		=

WOLF CREEK INFRASTRUCTURE FINANCING DISTRICT NO. 1
GENERAL FUND

	2026 Adopted Budget	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Interest & Other	$ 4,000	$ 2,034	$ 1,966
Total Revenues	**$ 4,000**	**$ 2,034**	**$ 1,966**
Expenditures			
Accounting and Finance	$ 16,000	$ 12,712	$ 3,288
Audit	10,000	3,750	6,250
Insurance	4,275	1,750	2,525
Legal/District Management	20,725	19,664	1,061
Total Expenditures	**$ 51,000**	**$ 37,876**	**$ 13,124**
Other Sources/(Uses) of Funds:			
Transfer from Other Fund	$ -	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (47,000)**	**$ (35,842)**	**$ (11,158)**
Beginning Fund Balance	**$ 115,403**	**$ 89,197**	**$ 26,206**
Ending Fund Balance	**$ 68,403**	**$ 53,355**	**$ 15,048**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 51,000**	**$ 37,876**	**$ 13,124**

WOLF CREEK INFRASTRUCTURE FINANCING DISTRICT NO. 1
DEBT SERVICE FUND

	2026 Adopted Budget	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Interest and Other Income	$ 450,000	$ 324,379	$ 125,621
Special Assessment Fees	-	353,835	(353,835)
Total Revenues	**$ 450,000**	**$ 678,214**	**$ (228,214)**
Expenditures			
Bond Interest	$ 3,992,225	$ 1,996,113	$ 1,996,113
Bond Principal	-	444,009	(444,009)
Trustee Fee	-	6,000	(6,000)
Total Expenditures	**$ 3,992,225**	**$ 2,446,122**	**$ 1,546,104**
Other Sources/(Uses) of Funds:			
Transfer from Other Fund	$ -	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (3,542,225)**	**$ (1,767,907)**	**$ (1,774,318)**
Beginning Fund Balance	**$ 16,367,319**	**$ 16,547,624**	**$ (180,305)**
Ending Fund Balance	**$ 12,825,094**	**$ 14,779,717**	**$ (1,954,623)**
			=
Components of Ending Fund Balance			
Capitalized Interest	$ 6,069,682	$ 7,763,547	$ (1,693,865)
Debt Service Reserve	6,755,412	7,016,170	(260,758)
Ending Fund Balance	**$ 12,825,094**	**$ 14,779,717**	**$ (1,954,623)**
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 3,992,225**	**$ 2,446,122**	**$ 1,546,104**

WOLF CREEK INFRASTRUCTURE FINANCING DISTRICT NO. 1
CAPITAL PROJECTS FUND

	2026 Adopted Budget	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Interest and Other Income	$ 500,000	$ 217,983	$ 282,017
Total Revenues	**$ 500,000**	**$ 217,983**	**$ 282,017**
Expenditures			
Capital Outlay	$ 27,983,286	$ 9,914,370	$ 18,068,916
Total Expenditures	**$ 27,983,286**	**$ 9,914,370**	**$ 18,068,916**
Revenues Over/(Under) Expenditures	**$ (27,483,286)**	**$ (9,696,386)**	**$ (17,786,900)**
Beginning Fund Balance	**$ 27,483,286**	**$ 11,584,774**	**$ 15,898,512**
Ending Fund Balance	**$ -**	**$ 1,888,388**	**$ (1,888,388)**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 27,983,286**	**$ 9,914,370**	**$ 18,068,916**