

NOTICE OF INTERMOUNTAIN POWER AGENCY
BOARD OF DIRECTORS MEETING

THE INTERMOUNTAIN POWER AGENCY (IPA) BOARD OF DIRECTORS WILL CONVENE A MEETING OF THE BOARD ON TUESDAY, AUGUST 4, 2026, FROM 12:30 P.M. MOUNTAIN TIME TO 3:00 P.M. MOUNTAIN TIME (TIMES ARE APPROXIMATE), AT THE BLACK ROCK MOUNTAIN RESORT, 909 WEST PEACE TREE TRAIL, HEBER CITY, UTAH 84032, AND VIA ZOOM.

ZOOM MEETING LINK:
<https://us02web.zoom.us/j/9843637279>

Meeting ID: 984 363 7279
Dial-in Number: (669) 900-9128

A G E N D A

1. INTRODUCTIONS AND ANNOUNCEMENTS (NICK TATTON, BOARD CHAIR)
 - IPA BOARD CHAIR ITEMS
 - BOARD COMMITTEE REPORTS
2. CONSIDERATION OF APPROVAL OF THE APRIL 20, 2026, BOARD OF DIRECTORS MEETING MINUTES
3. OPERATING AGENT AND PROJECT MANAGER Q&A (GREG HUYNH)
 - POTENTIAL DISCUSSION OF IPP SUBCOMMITTEE ACTIVITIES
 - POTENTIAL DISCUSSION OF OPERATING CONDITIONS AND RESULTS
 - POTENTIAL DISCUSSION OF CONSTRUCTION ACTIVITIES
 - POTENTIAL DISCUSSION OF IPP RENEWED
4. **RESOLUTION IPA-2026-018**
CONSIDERATION OF APPROVAL OF SEMI-ANNUAL BUDGET UPDATES FOR THE GAS REPOWERING AND THE STS RENEWAL PROJECT (GREG HUYNH)
5. **RESOLUTION IPA-2026-019**
CONSIDERATION OF APPROVAL OF INCREASE IN EXPENDITURE AUTHORITY UNDER AGREEMENT NO. 667 (OWNER'S ENGINEERING SERVICES) (GREG HUYNH)

6. **RESOLUTION IPA-2026-020**
CONSIDERATION OF AUTHORIZATION TO EXECUTE
INTERCONNECTION SUPPORT AGREEMENTS (GREG HUYNH)
7. **RESOLUTION IPA-2026-021**
CONSIDERATION OF AUTHORIZATION TO EXECUTE AMENDMENT TO
AGREEMENT NO. 697A (LONG-TERM SERVICES AGREEMENT) (GREG
HUYNH)
8. REPORT ON PUBLIC RELATIONS/MEDIA ATTENTION (JOHN WARD)
9. ENGINEERING REPORT (SAIF MOGRI)
10. CONSIDERATION OF APPROVAL OF 2027 IPA BOARD OF DIRECTORS
MEETING CALENDAR (CAMERON COWAN)
11. POTENTIAL CONSIDERATION OF CLOSED MEETING FOR ONE OR
MORE OF THE FOLLOWING PURPOSES:
 - CONDUCT A STRATEGY SESSION TO DISCUSS MARKET
CONDITIONS RELEVANT TO A BUSINESS DECISION
REGARDING THE VALUE OF AN IPA ASSET IF THE TERMS OF
THE BUSINESS DECISION ARE PUBLICLY DISCLOSED BEFORE
THE DECISION IS FINALIZED AND A PUBLIC DISCUSSION
WOULD: (A) DISCLOSE THE APPRAISAL OR ESTIMATED VALUE
OF THE IPA ASSET UNDER CONSIDERATION; OR (B) PREVENT
IPA FROM COMPLETING ON THE BEST POSSIBLE TERMS A
CONTEMPLATED TRANSACTION CONCERNING THE IPA ASSET;
 - DISCUSS A RECORD, THE DISCLOSURE OF WHICH COULD
CAUSE COMMERCIAL INJURY TO, OR CONFER A COMPETITIVE
ADVANTAGE UPON A POTENTIAL OR ACTUAL COMPETITOR
OF, IPA;
 - DISCUSS A BUSINESS DECISION, THE DISCLOSURE OF WHICH
COULD CAUSE COMMERCIAL INJURY TO, OR CONFER A
COMPETITIVE ADVANTAGE UPON A POTENTIAL OR ACTUAL
COMPETITOR OF, IPA; AND
 - DISCUSS A MATTER, THE DISCUSSION OF WHICH OUTSIDE A
CLOSED MEETING WOULD PREVENT IPA FROM GETTING THE
BEST PRICE ON THE MARKET.

IPA BOARD OF DIRECTORS MEETING NOTICE
AUGUST 4, 2026
PAGE 3

12. OTHER BUSINESS

13. ADJOURN

14. TIME AND PLACE OF NEXT SCHEDULED MEETING
1:00 P.M. MDT
MONDAY, SEPTEMBER 14, 2026
INTERMOUNTAIN POWER AGENCY
10653 S. RIVERFRONT PARKWAY, SUITE 120
SOUTH JORDAN, UT 84095

July 31, 2026