U.S. Bank Trust Company, National Association fee schedule for Stockman Flats Public Infrastructure District No 1 Limited Tax General Obligation Bonds, Series 2026A and Subordinate Limited Tax General Obligation Bonds, Series 2026B for services as:

Trustee, Paying Agent, Registrar, and Dissemination Agent

One-time acceptance fee, payable at closing: $2,500.00

- Administrative review of documents.
- Initial setup of account.
- Other reasonably required services up to and including closing.

Trustee annual administration fee, payable in advance: $3,500.00

- Covers routine duties of trustee associated with administration of account.
- Assumes book-entry-only securities.

Dissemination agent annual administration fee, payable in advance: Included

- Covers routine duties of dissemination agent associated with management of account.

Initial legal expense: Included

- No charges for initial document review and closing assuming industry customary documentation, and no requirement to provide a legal opinion on behalf of the trustee. [Update with external counsel if needed]

Technology fee (Pivot): Waived

Out-of-pocket expenses: As incurred

- Reimbursement of expenses associated with the performance of our duties, including, but not limited to, publications, legal counsel after the initial close and filing fees.

Extraordinary administration services (EAS)

EAS are duties, responsibilities or activities not expected to be provided by the trustee or agent at the outset of the transaction, not routine or customary, and/or not incurred in the ordinary course of business and may require analysis or interpretation. Billing for fees and expenses related to EAS is appropriate in instances where particular inquiries, events or developments are unexpected, even if the possibility of such circumstances could have been identified at the inception of the transaction, or as changes in law, procedures, or the cost of doing business demand. At our option, EAS may be charged on an hourly (time expended multiplied by current hourly rate), flat or special fee basis at such rates or in such amounts in effect at the time of such services, which may be modified by us in our sole and reasonable discretion from time to time. In addition, all fees and expenses incurred by the trustee or agent, in connection with the trustee's or agent's EAS and ordinary administration services and including without limitation the fees and expenses of legal counsel, financial advisors and other professionals, charges for wire transfers, checks, internal transfers and securities transactions, travel expenses, communication costs, postage (including express mail and overnight delivery charges), copying charges and the like will be payable, at cost, to the trustee or agent. EAS fees are due and payable in addition to annual or ordinary administration fees. Failure to pay for EAS owed to U.S. Bank when due may result in interest being charged on amounts owed to U.S. Bank for extraordinary administration services fees and expenses at the prevailing market rate.

General terms and conditions

Your obligation to pay under this fee schedule shall govern the matters described herein and shall not be superseded or modified by the terms of the governing documents and survive any termination of the transaction or governing documents and the resignation or removal of the trustee or agent. This fee schedule shall be construed and interpreted in accordance with the laws of the state identified in the governing documents without giving effect to the conflict of laws principles thereof. You agree to the sole and exclusive jurisdiction of the state and federal courts of the state identified in the governing documents over any proceeding relating to or arising regarding the matters described herein. Payment of fees constitutes acceptance of the terms and conditions described herein.

Account approval is subject to review and qualification. Fees are subject to change at our discretion and upon written notice. Fees paid in advance will not be prorated. The fees set forth above and any subsequent modifications thereof are part of your agreement. Finalization of the transaction constitutes agreement to the above fee schedule, including agreement to any subsequent changes upon proper written notice. In the event that your transaction is not finalized, any related out-of-pocket expenses will be billed to the client directly. Absent your written instructions to sweep or otherwise invest, all sums in your account will remain uninvested. No accrued interest or other compensation will be credited to the account. Payment of fees constitutes acceptance of the terms and conditions set forth.

Important information about procedures for opening a new account

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. For a nonindividual person such as a business entity, charity, trust or other legal entity, we ask for documentation to verify its formation and existence as a legal entity. We may also ask to see financial statements, licenses, identification and authorization documents from individuals claiming authority to represent the entity or other relevant documentation.

Acknowledgements

Stockman Flats PID No 1

Signature: ______________________

Name: ______________________

Date: ______________________

U.S. Bank Trust Company, National Association

Signature: BEEz

Name: Brandon Elzinga

Date: July 16, 2026