

NOTICE OF PROPOSED TAX INCREASE WASHINGTON TERRACE CITY

The WASHINGTON TERRACE CITY is proposing to increase its property tax revenue.

The WASHINGTON TERRACE CITY tax on a \$431,000 residence would increase from \$376.91 to \$402.27, which is \$25.36 per year.

The WASHINGTON TERRACE CITY tax on a \$431,000 business would increase from \$685.29 to \$731.41, which is \$46.12 per year.

If the proposed budget is approved, WASHINGTON TERRACE CITY would receive an additional \$98,100 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, WASHINGTON TERRACE CITY would increase its property tax budgeted revenue by 6.73% above last year's property tax budgeted revenue excluding eligible new growth.

The WASHINGTON TERRACE CITY invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase. You have the option to attend or participate in the public hearing in person or virtually.

PUBLIC HEARING

Date/Time: 8/4/2026 6:00 P.M.

Location: City Hall Council Chambers
5249 South 400 East
Washington Terrace

To obtain more information regarding the tax increase, citizens may contact the WASHINGTON TERRACE CITY at 801-393-8681 or visit www.washingtonterrace.gov Instructions for virtual participation in the public hearing will be available at www.washingtonterrace.gov no later than 24 hours before the public hearing is scheduled to begin.