



**CITY COUNCIL
AGENDA ITEM APPROVAL FORM**

AGENDA ITEM INFORMATION

MEETING DATE: AUGUST 12, 2026

AGENDA ITEM TITLE:

RESOLUTION NO. 26-22

A RESOLUTION OF THE CITY OF TAYLORSVILLE AMENDING AND ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027, FOLLOWING COMPLETION OF THE UTAH TRUTH IN TAXATION PROCESS

PUBLIC HEARING REQUIRED:

YES: X

NO:

ORDINANCE REQUIRED:

YES:

NO: X

RESOLUTION REQUIRED:

YES: X

NO:

PRESENTER:

JOHN TAYLOR

AGENDA ITEM SUMMARY: LIMIT 150 WORDS

This resolution amends and adopts the City of Taylorsville's final budget for the fiscal year beginning July 1, 2026, and ending June 30, 2027, following completion of the Utah Truth in Taxation process. The resolution incorporates the final property tax levy approved by the City Council, updates estimated revenues, appropriations, and fund balances as necessary, and formally adopts the City's final budget. The resolution also confirms that all applicable budget and Truth in Taxation requirements have been satisfied and authorizes the Mayor, Budget Officer, City Recorder, Finance Director, and other appropriate City officials to complete all required filings, certifications, and administrative actions necessary to implement the adopted budget in accordance with Utah law.

ATTACHMENTS:

EXHIBIT A: AMENDED FY26-27 BUDGET

TAYLORSVILLE, UTAH
RESOLUTION NO. 26-22

A RESOLUTION OF THE CITY OF TAYLORSVILLE AMENDING AND ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027, FOLLOWING COMPLETION OF THE UTAH TRUTH IN TAXATION PROCESS

WHEREAS, the Taylorsville City Council (the “Council”) is the governing body of the City of Taylorsville and is responsible for adopting the City’s annual budget pursuant to the Uniform Fiscal Procedures Act for Utah Cities; and

WHEREAS, the Budget Officer previously prepared and submitted a tentative budget for the fiscal year beginning July 1, 2026, and ending June 30, 2027, together with all supporting schedules and financial information required by law; and

WHEREAS, the Council previously reviewed, considered, and adopted an interim budget following the public budget hearing conducted pursuant to Utah Code Title 10, Chapter 6; and

WHEREAS, the interim budget contemplated property tax revenues in excess of those generated by the certified tax rate and therefore required completion of the procedures established by the Utah Truth in Taxation Act; and

WHEREAS, the City has completed all notice, publication, posting, hearing, disclosure, certification, and procedural requirements required by the Utah Truth in Taxation Act and other applicable provisions of Utah law; and

WHEREAS, following completion of the Utah Truth in Taxation process, the City Council has determined that the certified property tax rate of 0.000819 should be increased, and has adopted a final property tax rate of 0.000860, as reflected in the Property Tax Impact Schedule and related Truth in Taxation materials; and

WHEREAS, the Council has adopted the final property tax levy for the 2026 tax year following completion of the Truth in Taxation process; and

WHEREAS, the Council now desires to amend, confirm, and adopt the final budget to incorporate the approved property tax revenues and any related revisions to estimated revenues, appropriations, and fund balances; and

WHEREAS, the Council finds that the budget, as amended and attached as Exhibit “A,” accurately reflects the financial plan of the City for the fiscal year and is in the best interests of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Taylorsville, Utah, as follows:

Section 1. Legislative Findings. The foregoing recitals are incorporated into and adopted as the legislative findings of the City Council.

Section 2. Adoption of Final Budget. The budget attached as Exhibit “A,” as amended, is hereby approved, adopted, and appropriated as the final budget of the City of Taylorsville for the fiscal year beginning July 1, 2026 and ending June 30, 2027.

Section 3. Budget Amendments. Any amendments reflected in Exhibit “A,” including revised revenue estimates, appropriations, transfers, reserves, and fund balances resulting from completion of the Truth in Taxation process, are hereby approved and adopted.

Section 4. Administrative Action. The Mayor, Budget Officer, Finance Director, City Recorder, and other appropriate City officials are authorized and directed to undertake all actions necessary to implement and administer the budget, complete all required filings, and make all certifications required by law.

Section 5. Legislative Record. The adopted budget, Property Tax Impact Schedule, Truth in Taxation materials, notices, hearing records, exhibits, and all supporting budget documents shall be preserved as part of the official legislative record of the City.

Section 6. Effective Date. This Resolution shall take effect immediately upon its passage, approval, and posting as required by law.

PASSED AND APPROVED by the City Council of Taylorsville, Utah, this 12th day of August 2026.

TAYLORSVILLE CITY COUNCIL

Bob Knudsen, Council Chai

SEAL

VOTING:

Meredith Harker	☐ Yea	☐ Nay
Bob Knudsen	☐ Yea	☐ Nay
Anna Barbieri	☐ Yea	☐ Nay
Ernest Burgess	☐ Yea	☐ Nay
Curt Cochran	☐ Yea	☐ Nay

PRESENTED to the Mayor of the City of Taylorsville for approval this 12th day August 2026.

APPROVED this 12th day of August 2026.

Mayor Kristie S. Overson

ATTEST:

Jamie Brooks, City Recorder

RECORDED/ DEPOSITED in the office of the City Recorder this 13th day of August 2026.

EXHIBIT “A”

FINAL BUDGET FOR FISCAL YEAR 2026–2027