

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended (the “Refunding Act”) that on July 21, 2026, the Municipal Council (the “Council”) of Murray City, Utah (the “City”) adopted a resolution (the “Resolution”) authorizing the issuance of the City’s Sewer Revenue Refunding Bonds, Series 2026 (the “Series 2026 Bonds”) (to be issued in one or more series, under one or more indentures and with such other series or title designation(s) as may be determined by the City).

PURPOSE FOR ISSUING THE SERIES 2026 BONDS

The Series 2026 Bonds will be issued for the purpose of (a) refunding certain outstanding bonds of the City, specifically the City’s Water and Sewer Revenue Bonds, Series 2012, and (b) funding a debt service reserve requirement, if necessary. Paying the costs of issuance of the Series 2026 Bonds is expected to be paid by the City from any legally available funds.

REVENUES TO BE PLEDGED

The Series 2026 Bonds are special limited obligations of the City payable from the net revenues of the City’s sewer system (the “Revenues”).

PARAMETERS OF THE SERIES 2026 BONDS

The City intends to issue the Series 2026 Bonds in the aggregate principal amount of not more than One Million, Seventy-Four Thousand Dollars (\$1,074,000), to mature in not later than October 1, 2032, to be sold at a price not less than one hundred percent (100%) of the total principal amount thereof, and bearing interest at a rate of two and one-half percent (2.50%) per annum. The Series 2026 Bonds are to be issued and sold by the City pursuant to the Resolution, including as part of said Resolution, a General Indenture of Trust and a Supplemental Indenture of Trust (collectively, the “Indenture”), which Indenture was before the Council in substantially final form at the time of the adoption of the Resolution and said Indenture is to be executed by the City in such form and with such changes thereto as shall be approved by the City; provided that the principal amount, interest rate or rates, maturity, and discount of the Series 2026 Bonds will not exceed the maximums set forth above. The Issuer reserves the right to not issue the Series 2026 Bonds for any reason and at any time up to the issuance of the Series 2026 Bonds.

A copy of the Resolution and the Indenture are on file in the office of the Murray City Recorder, 10 E 4800 S Murray, Utah, where they may be examined during regular business hours of the City from 8:00 a.m. to 5:00 p.m., Monday through Friday, for a period of at least thirty (30) days from and after the date of posting of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the posting of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, and the Indenture (but only as it relates to the Series 2026 Bonds), or any provision made for the security and payment of the Series 2026 Bonds, and

that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this July 21, 2026.

/s/ Brooke Smith

City Recorder