

BOARD
PACKET
JUNE 16,
2026

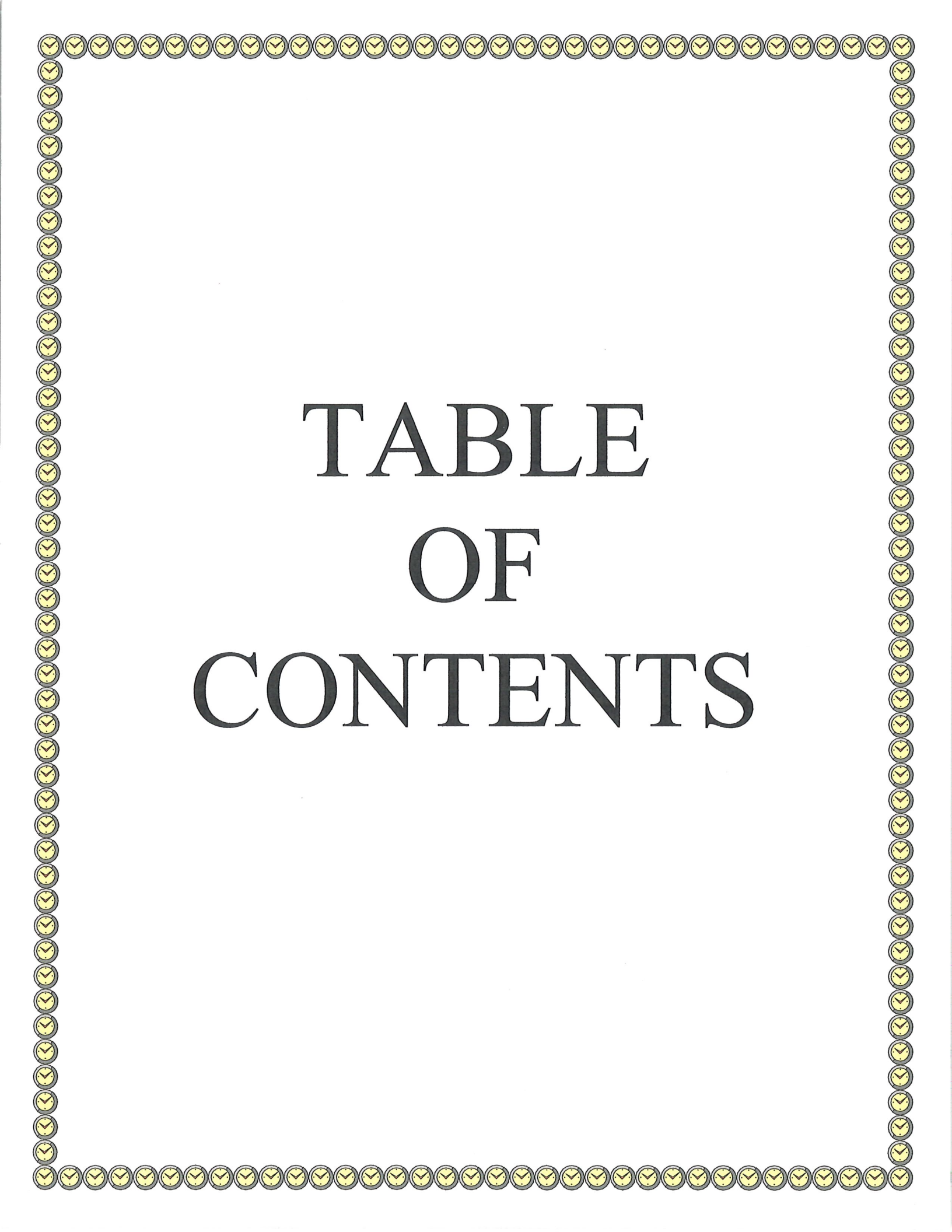
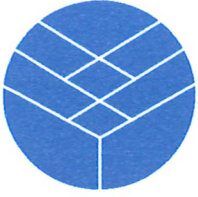


TABLE OF CONTENTS



STANSBURY PARK IMPROVEMENT DISTRICT
10 Plaza • Stansbury Park, Utah 84074
435-882-7922 • Fax 435-882-4943

BOARD MEETING TABLE OF CONTENTS
JUNE 16, 2026

1. AGENDA
2. ITEMS FOR DISCUSSION
 - a. Haynie-SPID 2025 Audit & Financial Report Including Financial Certification Form for the State
 - b. 2026 Certified Tax Rate & Adopting Resolution
 - c. Lincoln Land Master Meter & Lake Point Customers
 - d. Resolution 2026-6-Establishing an Internal Audit Committee & Adopting an Internal Audit Policy & Checklist
3. MANAGER OPERATION REPORT
4. MEETING MINUTES OF JUNE 16, 2026
5. MANAGER'S OPERATION REPORT
6. FINANCIALS
7. WARRANTS
8. MACU-BANK STATEMENT MAY 2026



AGENDA

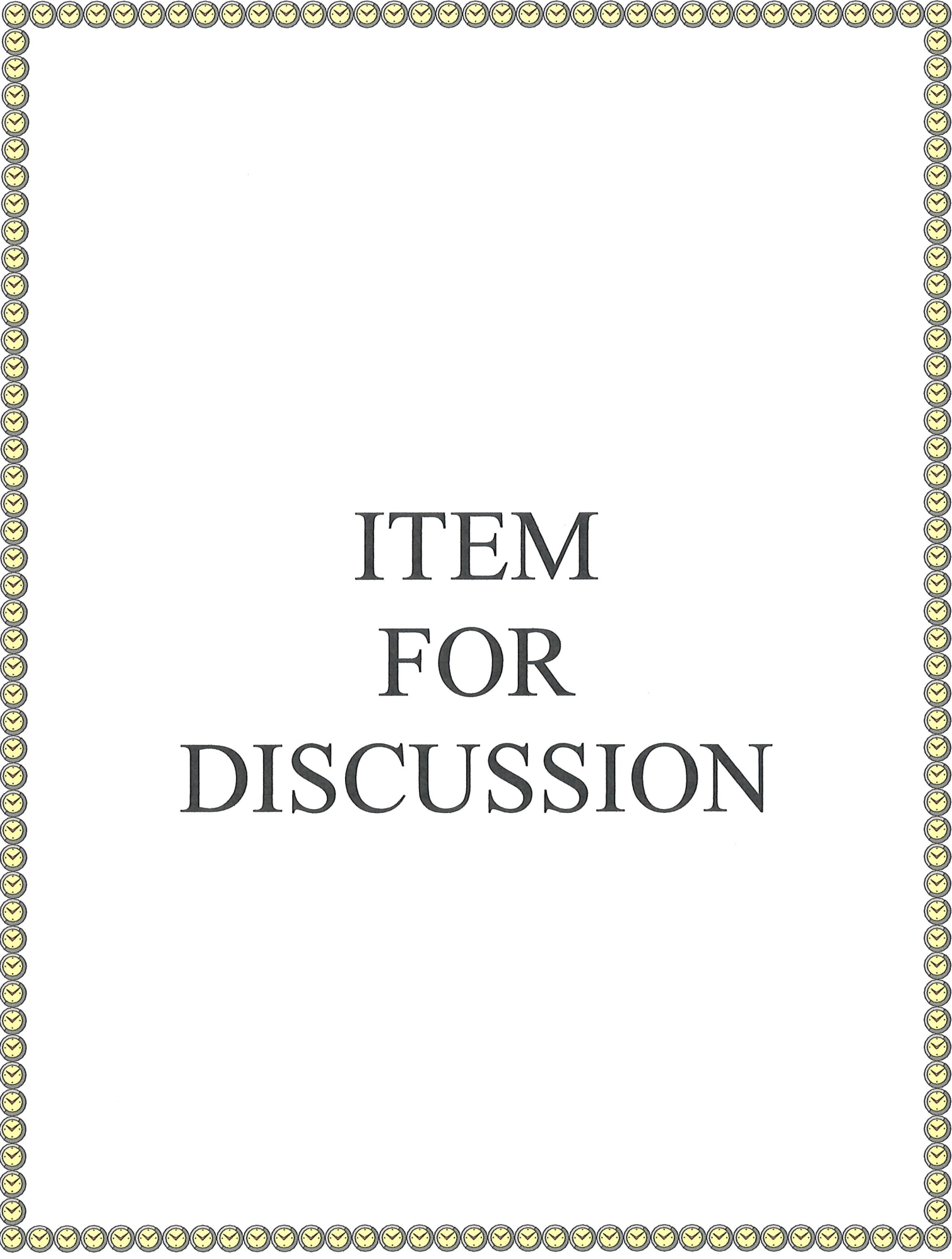


STANSBURY PARK IMPROVEMENT DISTRICT
ADDRESS: 30 PLAZA, STANSBURY PARK, UT 84074
PHONE: 435-882-7922 FAX: 435-882-4943

AGENDA

NOTICE IS HEREBY GIVEN that the Stansbury Park Improvement District will hold its Board Meeting on June 16, 2026, at 4:00 p.m. at the Stansbury Park Office, 30 Plaza. One of the three Board Members may participate in and join the Board Meeting electronically. The agenda will be as follows:

1. CALL TO ORDER
2. HAYNIE-PRESENTATION AND ACCEPTANCE OF SPID'S 2025 AUDIT & FINANCIAL REPORT INCLUDING FINANCIAL CERTIFICATION FORM FOR THE STATE
3. MILL LEVY APPROVAL OF 2026 CERTIFIED TAX RATE & ADOPTING RESOLUTION
4. CONSIDERATION AND APPROVAL OF RESOLUTION 2026-6 ESTABLISHING AN INTERNAL AUDIT COMMITTEE POLICY AND CHECKLIST
5. WATER LOSS REPORT
6. MANAGER OPERATION REPORT
7. APPROVE MEETING MINUTES OF MAY 19, 2026
8. APPROVE FINANCIALS & WARRANTS
9. PETITIONS, COMMUNICATIONS, AND PUBLIC COMMENT
10. ADJOURN



ITEM FOR DISCUSSION

HAYNIE
SPID 2025
AUDIT &
FINANCIAL
REPORT
INCLUDING
FINANCIAL
CERTIFICATION
FORM FOR THE
STATE

FINANCIAL CERTIFICATION

Stansbury Park Improvement District
30 Plaza, Stansbury Park, UT 84074

STANSBURY PARK IMPROVEMENT DISTRICT

Under penalty of perjury, I, Brett Palmer and Jacob Clegg, certify that: I have reviewed the annual financial report of Stansbury Park Improvement District for the year ended 12/31/25. Based on my knowledge, the annual report does not contain any untrue statement of material fact or omit to state a material fact that would cause the statements to mislead. Based on my knowledge, the financial statements, and other information provided to the Office of the State Auditor, fairly presents in all material respects the financial condition and results of operation of Stansbury Park Improvement District for the year ended 12/31/25. The other certifying officer and I are responsible for the fair presentation of financial reports and for the design, implementation, and evaluation of the internal controls over financial reporting for Stansbury Park Improvement District.

Signature: _____
Chief Administrative Officer
Brett Palmer

Signature: _____
Chief Financial Officer
Jacob Clegg

Notes:

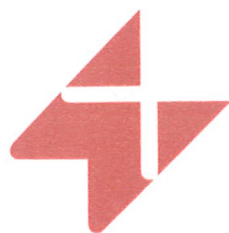
- a. This certification is required to be submitted with the annual financial report to the Office of the Utah State Auditor in accordance with *Utah Code* 11-50-201
- b. *Utah Code* 11-50-202 designates the **chief administrative officer** as the individual appointed as the chief administrative officer of the political subdivision in accordance with statute; or if a chief administrative officer is not appointed in accordance with statute, the individual designated as the chief administrative officer by the governing body of the political subdivision. In designating a chief administrative officer, the governing body shall designate the individual who holds a managerial or similar position to perform administrative duties or functions for the political subdivision.
- c. *Utah Code* 11-50-202 designates the **chief financial officer** as the individual appointed as the chief financial officer of the political subdivision in accordance with statute; or if a chief financial officer is not appointed in accordance with statute, the individual designated as the chief financial officer by the governing body of the political subdivision. In designating a chief financial officer, the governing body shall designate the individual who has primary responsibility for preparing the annual financial report.

DRAFT

STANSBURY PARK IMPROVEMENT DISTRICT

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

December 31, 2025



Haynie

Table of Contents

	Page
Independent Auditors' Report	3
Management's Discussion and Analysis	5
Basic Financial Statements:	
Statement of Net Position	11
Statement of Revenues, Expenses, and Changes in Net Position	12
Statement of Cash Flows	13
Notes to Financial Statements	15
Required Supplementary Information:	
Schedule of Proportionate Share of Net Pension Liability	29
Schedule of Contributions	30
Notes to Required Supplementary Information	31
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	32
Independent Auditors' Report on Compliance and Report on Internal Control Over Compliance as Required by the State Compliance Audit Guide.....	34
Schedule of Findings and Recommendations – Compliance – State of Utah	37

INDEPENDENT AUDITORS' REPORT

Members of the Board of Directors
Stansbury Park Improvement District

Opinion

We have audited the accompanying financial statements of the business-type activities of Stansbury Park Improvement District as of and for the year ended December 31, 2025 and the related notes to the financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of Stansbury Park Improvement District, as of December 31, 2025, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Stansbury Park Improvement District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Stansbury Park Improvement District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Stansbury Park Improvement District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Stansbury Park Improvement District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of the proportionate share of net pension liability, the schedule of contributions and notes to required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated [REDACTED], 2026, on our considerations of Stansbury Park Improvement District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Stansbury Park Improvement District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Stansbury Park Improvement District's internal control over financial reporting and compliance.

STANSBURY PARK IMPROVEMENT DISTRICT

Management's Discussion and Analysis (Unaudited)

December 31, 2025

The following is a discussion and analysis of the financial performance of Stansbury Park Improvement District (the "District") and provides an overview of the District's financial activities for the year ended December 31, 2025. The District encourages readers to consider the information presented in conjunction with the schedules, notes, and other reports found herein.

As management of the District, located in the unincorporated area of Stansbury Park in Tooele County, Utah, we offer the readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2025.

The District prepares its financial statements on the accrual basis of accounting. Revenues are recognized as earned and expenses are recorded when incurred. The District receives funds from five principal sources: (1) User Service Fees, (2) Plan Review and Inspection Fees, (3) Impact Fees, (4) Interest Income, and (5) Property Taxes. Unrestricted cash is maintained in a separate interest-bearing account at Mountain America Credit Union (MACU), which is insured by the National Credit Union Administration (NCUA). Unrestricted and restricted impact fees are kept at the Utah Public Treasurers' Investment Fund (PTIF), which invests in various securities and interest-bearing accounts. All investments of the PTIF must comply with the Money Management Act (Section 51-7-11) and rules of the Money Management Council.

Financial Highlights

The assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources as of the close of the most recent year by \$59,656,086. The District's total assets and deferred outflows of resources increased by \$3,977,907 for the same period. Operating revenues increased \$1,390,188, nonoperating revenues and expenses increased by \$527,928, and net position increased by \$4,034,812.

Operating revenues increased during fiscal year 2025 primarily due to rate adjustments approved by the Board of Trustees in 2024, which became effective April 1, 2025. The District implemented increases to water and sewer user fees, introduced a new storm drain user fee, and transitioned customers from quarterly to monthly billing. These changes were adopted to address increased operating, maintenance, regulatory, and long-term infrastructure funding needs. The increase in revenues is attributable primarily to higher authorized rates and the addition of a new service charge, rather than changes in the customer base.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the District's financial statements. The District has only one fund, which accounts for all of the activity of the District. The District's only fund is operated as an enterprise fund. Enterprise funds are reported using the accrual basis of accounting, which records expenses when they are incurred and records revenues when they are earned. The District does not have any governmental-type funds. This annual report consists of three parts: 1) Management's Discussion and Analysis, 2) the Financial Statements, and 3) Required Supplementary Information. The financial statements include notes that explain some of the financial statement balances and activities in the current year.

Management's Discussion and Analysis serves as an introduction to the financial statements. This discussion represents management's analysis of the District's financial condition and performance for the year.

The financial statements are made up of the Statement of Net Position, the Statement of Revenues, Expenses, and Changes in Net Position, the Statement of Cash Flows, and the Notes to Financial Statements.

The Statement of Net Position provides an overview on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

STANSBURY PARK IMPROVEMENT DISTRICT
Management's Discussion and Analysis (Unaudited)
December 31, 2025

The Statement of Revenues, Expenses, and Changes in Net Position presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The Statement of Cash Flows presents changes in cash and cash equivalents resulting from operational, capital and non-capital financing, and investing activities.

The notes accompanying the financial statements provide required disclosures and additional information that are essential to a full understanding of the District's financial activities.

Required Supplementary Information is made up of the Schedule of Proportionate Share of Pension Liability, Schedule of Contributions, and Notes to Required Supplementary Information. The information contained in these schedules and notes comes directly from Utah Retirement Systems and shows the pension related balances and activity for which the District is directly responsible for.

Budget-to-Actual Significant Variances

The District's budget-to-actual comparison of revenues and expenses shows significant variances of the following:

	Final Budget	Actual	Over (Under) Budget
Contributed capital	\$ 673,000	\$ 2,805,117	\$ 2,132,117
Capital outlay	\$ 700,200	\$ 60,080	\$ (640,120)
Impact fees	\$ 389,000	\$ 1,117,288	\$ 728,288

These variances are primarily attributable to higher-than-expected development activity during 2025, which resulted in increased impact fees and contributed capital. In addition, capital projects were completed at costs below budgeted amounts for the current year.

Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$59,656,086 at the close of the most recent fiscal year.

The remainder of this page is intentionally left blank.

STANSBURY PARK IMPROVEMENT DISTRICT
Management's Discussion and Analysis (Unaudited)
December 31, 2025

The following table summarizes the financial position of the District as of December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>	<u>Change</u>
Assets and Deferred Outflows of Resources			
Current assets	\$ 4,047,984	\$ 2,515,040	\$ 1,532,944
Capital assets, net	54,166,295	53,126,487	1,039,808
Other noncurrent assets	3,677,233	2,277,282	1,399,951
Deferred outflows of resources	277,574	272,370	5,204
Total	<u>\$ 62,169,086</u>	<u>\$ 58,191,179</u>	<u>\$ 3,977,907</u>
Liabilities and Deferred Inflows of Resources			
Current liabilities	\$ 1,156,363	\$ 1,058,715	\$ 97,648
Non-current liabilities	1,354,743	1,510,000	(155,257)
Deferred inflows of resources	1,894	1,190	704
Total	<u>\$ 2,513,000</u>	<u>\$ 2,569,905</u>	<u>\$ (56,905)</u>
Net Position			
Net investment in capital assets	\$ 53,409,295	52,227,489	\$ 1,181,806
Restricted	3,677,233	2,277,282	1,399,951
Unrestricted	2,569,558	1,116,503	1,453,055
Total Net Position	<u>\$ 59,656,086</u>	<u>\$ 55,621,274</u>	<u>\$ 4,034,812</u>

At December 31, 2025, the District's net position is \$59,656,086, which is categorized as net investment in capital assets, restricted, or unrestricted.

Net investment in capital assets - The District's net investment in capital assets of \$53,409,295 (89.53% of total net position) reflects its investment in capital assets, net of related debt. Capital assets are used to provide services to citizens, and they are not available for future spending.

Restricted - The part of net position that has constraints placed by external groups such as creditors, grantors, contributors, or laws or regulations of other governments of \$3,677,233 (6.16% of total net position) consists of restricted impact fees.

Unrestricted - The part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements is \$2,569,558 (4.31% of total net position). This net position is used to finance the continuing operation of providing water and sewer services to the Stansbury Park Improvement District Service Area of Tooele County.

At the end of the fiscal year, the District is able to report positive balances in all categories of net position.

STANSBURY PARK IMPROVEMENT DISTRICT
Management's Discussion and Analysis (Unaudited)
December 31, 2025

The following table summarizes the Statement of Revenues, Expenses, and Changes in Net Position of the District for the years ended December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>	<u>Change</u>
Revenues			
Operating revenues	\$ 3,736,827	\$ 2,346,639	\$ 1,390,188
Expenses			
Operating expenses	(3,889,824)	(3,827,352)	(62,472)
Nonoperating revenues and expenses	<u>1,382,692</u>	<u>854,764</u>	<u>527,928</u>
Income (Loss) before contributed capital assets	1,229,695	(625,949)	1,855,644
Capital contributions, net	<u>2,805,117</u>	<u>3,025,404</u>	<u>(220,287)</u>
Change in net position	4,034,812	2,399,455	<u>\$ 1,635,357</u>
Net position, beginning	<u>55,621,274</u>	<u>53,221,819</u>	
Net position, end	<u>\$ 59,656,086</u>	<u>\$ 55,621,274</u>	

The Statement of Revenues, Expenses and Changes in Net Position provides information regarding the nature and source of the changes in net position. The District's change in net position in 2025 was \$4,034,812, which is an increase of \$1635,357 from the change in net position in 2024. This increase is due to the following factors:

- Contributed capital decreased from 2024 by \$220,287 principally due to higher capital project and infrastructure contributions accepted in the prior year as compared to the current year.
- Operating revenues increased \$1,390,188 while nonoperating revenues increased \$527,928 due primarily to approved increases in water and sewer rates and the implementation of a new storm drain user fee, effective April 1, 2025.
- Operating expenses were up by \$62,472 primarily due to increased labor costs and benefits. This was related to the District investing in personnel to ensure they can continue providing services and meeting the needs of its residents.
- The District reported an operating loss for the year; however, this is typical for enterprise operations of this nature, as capital-related revenues such as impact fees and contributed assets are reported as nonoperating revenues and capital contributions rather than operating revenues.

Capital Assets

The District's investment in capital assets as of December 31, 2025 amounts to \$53,409,295 (net of debt and accumulated depreciation). This investment in capital assets includes sewer and water systems, office building and fixtures, automobiles and trucks, and machinery and equipment.

Significant capital asset events during the current fiscal year included the following:

- Contributed capital of \$2,805,117 for new construction and infrastructure assets from new developments.
- Construction and upgrades of \$60,080 in wells and water lines.

**STANSBURY PARK IMPROVEMENT DISTRICT
Management's Discussion and Analysis (Unaudited)
December 31, 2025**

Maintenance of Capital Assets

The District currently staffs nine full-time employees, which consists of a manager, a clerk/human resource manager, a treasurer, an administrative assistant, and five field operation persons to oversee the daily operation and maintenance of the District. As needed, the District occasionally hires part-time help. The District maintains three culinary water storage tanks, five culinary production wells, two sewer lift stations and a lagoon system consisting of 107 acres.

The District contracts out for professional and technical services, including but not limited to engineering. The contractors provide services to the District as it relates to the design of new projects, impact fees and rate analysis, water and sewer master planning, and plan review and inspection services for new development. The District has an ongoing maintenance program for the cleaning, televising, and maintenance of the sewer system. Other professional and technical services are provided from various firms as the need arises.

Long-term Debt

At the end of the current year, the District had total long-term debt outstanding of \$1,510,000. The debt represents general obligation refunding bonds originally issued in September 2017 with a current balance of \$757,000, and bonds of \$753,000 obtained in 2019 related to the interlocal agreement with West Erda Improvement District.

Additional information on the District's long-term debt can be found in the notes to the financial statements.

Economic Factors and Next Year's Budget

The District does not foresee any economic conditions that would adversely affect the budget.

Requests for Additional Information

This financial report is designed to provide a general overview of Stansbury Park Improvement District's finances for all those who hold an interest. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to Stansbury Park Improvement District Manager, c/o Stansbury Park Improvement District, 30 Plaza, Stansbury Park, Utah 84074.

DRAFT

Basic Financial Statements

STANSBURY PARK IMPROVEMENT DISTRICT
Statement of Net Position
For the Year Ended December 31, 2025

Assets and Deferred Outflows of Resources**Current Assets**

Cash and cash equivalents	\$ 3,491,330
Accounts receivable, net	492,217
Property tax receivable	61,195
Prepaid expenses	3,242
Total Current Assets	<u>4,047,984</u>

Noncurrent Assets

Cash and investments - restricted	3,677,233
Capital assets, net	54,166,295
Total Noncurrent Assets	<u>57,843,528</u>
Total Assets	<u>61,891,512</u>

Deferred Outflows of Resources

Deferred charge on refunding	4,322
Deferred outflows of resources relating to pensions	273,252
Total Assets and Deferred Outflows of Resources	<u>62,169,086</u>

Liabilities, Deferred Inflows of Resources and Net Position**Current Liabilities**

Accounts payable	43,888
Accrued liabilities	24,547
Compensated absences – current	28,516
Customer and meter deposits	733,661
Net pension liability	165,751
Revenue and WEID bonds payable - current portion	160,000
Total Current Liabilities	<u>1,156,363</u>

Noncurrent Liabilities

Compensated absences – noncurrent	4,743
WEID bond payable (see Note 6)	740,000
Revenue bonds payable	610,000
Total Noncurrent Liabilities	<u>1,354,743</u>
Total Liabilities	<u>2,511,106</u>

Deferred Inflows of Resources

Deferred inflows of resources relating to pensions	1,894
Total Deferred Inflows of Resources	<u>1,894</u>

Net Position

Net investment in capital assets	53,409,295
Restricted	3,677,233
Unrestricted	2,569,558
Total Net Position	<u>59,656,086</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 62,169,086</u>

The accompanying notes are an integral part of the financial statements

STANSBURY PARK IMPROVEMENT DISTRICT
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2025

Operating Revenues

Charges for services	\$ 3,596,198
Connection and inspection fees	53,591
Other	87,038
Total Operating Revenues	<u>3,736,827</u>

Operating Expenses

Depreciation	1,825,389
Personnel	1,177,208
Utilities	299,838
Office expense and materials	213,790
Repairs and maintenance	252,290
Professional services	105,027
Other	16,282
Total Operating Expenses	<u>3,889,824</u>
Operating Loss	<u>(152,997)</u>

Nonoperating Revenues (Expenses)

Impact fees	1,125,558
Property taxes	73,726
Interest income	205,138
Interest expense	(21,730)
Total Nonoperating Revenues (Expenses)	<u>1,382,692</u>
Income before contributed capital assets	1,229,695
Contributed capital assets	<u>2,805,117</u>
Change in Net Position	4,034,812
Net Position, Beginning of Year	55,621,274
Net Position, End of Year	<u><u>\$ 59,656,086</u></u>

The accompanying notes are an integral part of the financial statements

STANSBURY PARK IMPROVEMENT DISTRICT

Statement of Cash Flows

For the Year Ended December 31, 2025

Cash flows from operating activities

Receipts from customers	\$ 3,506,755
Payments to suppliers for goods and services	(766,005)
Payments for salaries and employee benefits	(1,205,526)
Net cash from operating activities	<u>1,535,224</u>

Cash flows from non-capital financing activities

Receipts from property taxes	<u>73,726</u>
Net cash from non-capital financing activities	73,726

Cash flows from capital and related financing activities

Impact fees received	1,125,558
Capital assets purchased - restricted and unrestricted impact funds	(60,080)
Interest paid on bonds	(21,730)
Payments on revenue bonds	(155,000)
Net cash from capital and related financing activities	<u>888,748</u>

Cash flows from investing activities

Interest and dividends received on investments	<u>205,138</u>
Net cash from investing activities	205,138

Net change in cash and cash equivalents	2,702,836
--	-----------

Cash and cash equivalents, beginning of year	4,465,727
---	-----------

Cash and cash equivalents, end of year	<u><u>\$ 7,168,563</u></u>
---	----------------------------

Represented on the Statement of Net Position as follows:

Cash and cash equivalents	\$ 3,491,330
Cash and cash equivalents - restricted	<u>3,677,233</u>
Total cash	<u><u>\$ 7,168,563</u></u>

The accompanying notes are an integral part of the financial statements

STANSBURY PARK IMPROVEMENT DISTRICT
Statement of Cash Flows
For the Year Ended December 31, 2025

Reconciliation of operating loss to cash from operating activities

Operating loss	\$	(152,997)
----------------	----	-----------

Adjustments to reconcile operating loss to net cash flows from operating activities

Depreciation		1,825,389
--------------	--	-----------

Amortization		864
--------------	--	-----

Changes in current assets and liabilities

Accounts receivable		(230,072)
---------------------	--	-----------

Prepaid expenses		13
------------------	--	----

Deferred outflows of resources related to pensions		(6,068)
--	--	---------

Accrued liabilities		(28,318)
---------------------	--	----------

Customer deposits		77,838
-------------------	--	--------

Net pension liability		47,871
-----------------------	--	--------

Deferred inflows of resources related to pensions		704
---	--	-----

Net cash from operating activities	\$	1,535,224
------------------------------------	----	-----------

Non-cash investing, capital and financing activities

Contributed capital assets and water rights	\$	2,805,117
---	----	-----------

STANSBURY PARK IMPROVEMENT DISTRICT

Notes to Financial Statements

December 31, 2025

Note 1 - Organization

The Stansbury Park Improvement District (the District) is a political subdivision of Tooele County, organized September 22, 1971, for the purpose of providing sewer and water services to Stansbury Park and Lake Point areas of Tooele County. The District is not a component unit of another government as defined by Governmental Accounting Standards Board (GASB) Statement 61, The Financial Reporting Entity: Omnibus. The District is a special service district governed by a Board of Trustees whose members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applicable to government entities. The GASB is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

Note 2 – Summary of Significant Accounting Policies

Financial Statement Presentation and Basis of Accounting

The District prepares its financial statements on an enterprise fund basis. Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private businesses where the intent is that all costs of providing certain goods and services to the general public be financed or recovered primarily through user charges, or where it has been deemed that periodic determination of net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Accordingly, the District's financial statements are presented on the accrual basis of accounting. Revenues from operations, investments, and other sources are recorded when earned, and expenses and liabilities are recorded when liabilities are incurred, regardless of the timing of related cash flows.

Enterprise funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with an enterprise fund's principal ongoing operations. The operating revenues of the District are the result of charges to customers for water services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation of capital assets. When an expense is incurred for which both restricted and unrestricted resources are available, the restricted resources are first applied. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Basis of Budgeting

Budgets are prepared on the accrual basis of government enterprise accounting, with the exception of capital contributions not being budgeted. Items budgeted, but not expended, are not carried over to succeeding years.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows of resources, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

All funds deposited in the checking account, Utah State Public Treasurer's Investment Fund, and escrow accounts with original maturities of 3 months or less are considered cash and cash equivalents for cash flow statement purposes. For the purpose of the statement of cash flows, cash and cash equivalents are defined as the cash and cash equivalent accounts and any restricted cash and cash equivalent accounts.

STANSBURY PARK IMPROVEMENT DISTRICT

Notes to Financial Statements

December 31, 2025

Accounts Receivable and Allowance for Doubtful Accounts

Accounts receivable are reported at their net realizable value. The District records an allowance for credit losses based on management's estimate of expected losses over the life of the receivables. This estimate is developed using historical collection experience, current economic conditions, and reasonable and supportable forecasts of future conditions.

Receivables are written off against the allowance when they are deemed uncollectible. Subsequent recoveries, if any, are recorded as a reduction of credit loss expense. Historically, credit losses have not been significant to the District.

Capital Assets

Property and equipment are stated at historical cost, including capitalized interest if applicable. Costs incurred for repairs and maintenance that do not extend the useful life of an asset are recorded as an expense in the statement of revenues, expenses, and changes in net assets. Major outlays for capital assets and improvements are capitalized and depreciated over the remaining useful lives of the related capital asset. The net book value of property sold or otherwise disposed of is removed from the property and accumulated depreciation accounts and the resulting gain or loss is included as income or expense. Assets that are being constructed but not placed in service are not depreciated. Capital assets donated to the District are recorded at the estimated fair value at the date of donation. Depreciation has been provided using the straight-line method over estimated useful lives as follows:

Capital Asset Classifications

Sewer and Water Systems	5-40 years
Building	10-30 years
Machinery and Equipment	5-15 years
Office Equipment	5-10 years
Storm Drain	5-40 years

Water rights are considered to have indefinite lives and are not depreciated but evaluated periodically for impairment.

Revenue Recognition

Revenue from water and sales is recorded based on monthly usage for the culinary system. Water usage is measured by flow meters located throughout the system. Service fees, impact fees, and connection fees are recognized when the service is performed.

Impact Fees

Impact fees are collected for use by the District for related capital projects. The District is required by law (Utah Code 11-36-301) to restrict all impact fees collected including interest earned thereon. The District has restricted sewer impact fees of \$3,677,233 at December 31, 2025.

Property Taxes

The property tax revenue of the District is levied, collected, and distributed by Tooele County as required by Utah State Law. Utah statutes establish the process by which taxes are levied and collected. The County Assessor is required to assess real property as of January 1 and complete the tax rolls by May 22. Property tax rates are set in June of each year by the Board of Trustees for the District. Tax notices have a due date of November 30. The District's certified tax rate for 2025 was 0.000056. The District appropriates the entire amount to operations and maintenance.

STANSBURY PARK IMPROVEMENT DISTRICT**Notes to Financial Statements****December 31, 2025***Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows/Inflows of Resources

In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

The District has two items that qualify for reporting in this category, the deferred charge on the refunding of the District's general obligation bonds and the deferred charges related to pensions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. These pension outflows result from the differences in the estimates used to calculate the net pension liability and asset reported in the fund, as well as any pension contributions made after the measurement date and the end of the fiscal year.

Compensated Absences

The District grants employees vacation and sick leave benefits in accordance with its personnel policies.

Vacation leave begins accruing on the first day of employment for full-time exempt and non-exempt employees but is not available for use until completion of the 90-day probationary period. Accrual rates and rollover limits vary by years of service, with maximum rollover limits ranging from 130 hours for employees with 0–5 years of service up to 280 hours for employees with 15 or more years of service. Employees hired after January 1, 2023, may roll over up to 20 hours of unused vacation annually, with any excess paid out in the last pay period of December. Employees hired prior to January 1, 2023, retain their existing accruals but are also limited to rolling over 20 hours annually going forward.

Sick leave accrues under established personnel policies, with rollover limits of up to 192 hours. Sick leave is not paid out upon termination or retirement.

Employees who terminate or retire are cashed out in a lump sum for all accrued vacation leave at their current wage rates. The unused 20-hour annual vacation rollover balance may continue to accumulate year over year and, if not used, will be paid out at retirement or termination. Sick leave balances are not paid out at separation.

In accordance with Governmental Accounting Standards Board Statement No. 101, Compensated Absences, the District recognizes a liability for compensated absences for leave attributable to past service that is more likely than not to be used or paid. Vacation leave is accrued at full value, and sick leave is accrued based on the applicable settlement provisions. The liability is measured using pay rates and settlement terms in effect at the financial statement date.

At December 31, 2025, the District's compensated absences liability totaled \$33,259, of which \$28,516 is expected to be paid within one year and is reported as a current liability, and \$4,743 is reported as a long-term liability.

STANSBURY PARK IMPROVEMENT DISTRICT

Notes to Financial Statements

December 31, 2025

Contributed Capital

The District receives title to various water and sewer lines that have been constructed by developers after the District certifies that sewer and water lines meet all the required specifications. The District records sewer and water lines at fair market value, which are depreciated using the methods and lives set forth below and charged to net position each year. The contributed capital asset additions for the year ended December 31, 2025 totaled \$2,805,117 and consisted of additions to water, sewer and storm drain systems as well as water rights.

Net Position

The District's net position is classified as follows:

Net investment in capital assets - The component of net position consists of the District's total investment in capital assets, net of accumulated depreciation, reduced by the outstanding debt obligations related to those assets.

Restricted - This component of net position consists of impact fees.

Unrestricted - This component of net position consists of net position that does not meet the definition of "net investment in capital assets" or "restricted."

Note 3 – Cash and Investments

A reconciliation of cash and investments at December 31, 2025, as shown in the accompanying financial statements, is as follows:

	<u>Value</u>	<u>Factor</u>	<u>Fair Value</u>
Cash on deposit	\$ 3,044,791	1	\$ 3,044,791
Utah Public Treasurer's Investment Fund	4,123,772	1.00228826	4,133,209
Total cash on hand and deposit	<u>\$ 7,168,563</u>		<u>\$ 7,178,000</u>

The District complies with the State Money Management Act (Utah Code Section 51, Chapter 7) (the Act) and related Rules of the Money Management Council (Council) in handling its depository and investing transactions. District funds are deposited in qualified depositories as defined by the Act. The Act authorizes the District to invest in the Utah Public Treasurer's Investment Fund (PTIF), certificates of deposit, US Treasury obligations, high-grade commercial paper, money market mutual funds, and obligations of governmental entities within the State of Utah. By policy, District funds can only be deposited and/or invested in the PTIF, the District's authorized checking account, and board-approved escrow accounts used for payment of debt obligations and construction expenses. The District may not enter into repurchase agreements or reverse-purchase agreements.

The PTIF is authorized and makes investments in accordance with the Act. The Council provides regulatory oversight for the PTIF. PTIF is a voluntary external Local Government Investment Pool managed by the Utah State Treasurer's Office and is audited by the Utah State Auditor. No separate report as an external investment pool has been issued for the PTIF. The PTIF is not registered with the SEC as an investment company and is not rated. Participant accounts with the PTIF are not insured or otherwise guaranteed by the State of Utah. Participants in the PTIF share proportionally in the income, expenses, gains, and losses from investment activities. The degree of risk of the PTIF depends upon the underlying portfolio.

The Act and Council rules govern the financial reporting requirements of qualified depositories in which public funds may be deposited and prescribe the conditions under which the designation of a depository shall remain in effect. The District considers the rules of the Council to be necessary and sufficient for adequate protection of its uninsured bank deposits.

STANSBURY PARK IMPROVEMENT DISTRICT

Notes to Financial Statements

December 31, 2025

The PTIF operates and reports to participants on an amortized cost basis. The income, expenses, gains, and losses are allocated based upon the participants' average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

Deposits

At various times during the year, cash balances may have exceeded federally insured limits.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of a bank failure, an entity's deposits may not be returned. The District does not have a formal deposit policy for custodial credit risk. At various times during the year, the District's bank deposit balances may exceed federally insured limits. In accordance with the Utah Money Management Act, public funds are required to be deposited with qualified depositories, and the District considers the requirements of the Act and related rules of the Money Management Council to provide for the safeguarding of its deposits. Accordingly, the District does not consider itself to be exposed to significant custodial credit risk.

At December 31, 2025, the District had \$4,123,772 invested with the PTIF, the fair value of which is \$4,133,209. As of December 31, 2025, the fair value per share factor for investments in the PTIF was 1.00228826. PTIF invests in high-grade securities which are delivered to the custody of the Utah State Treasurer, assuring a perfected interest in the securities, and therefore, there is very little credit risk except in the most unusual and unforeseen circumstances. The maximum weighted average life of the portfolio does not exceed 90 days.

Interest Rate Risk

Interest rate risk is the risk that the changes in interest rates will adversely affect the fair value of an investment. The District manages its exposure to interest rate risk by complying with the Act and related rules, which requires that the remaining term to maturity of investments does not exceed the period of availability of the funds invested. The Act further limits the remaining term to maturity on all investments in commercial paper and bankers' acceptances to 270 days or less, and fixed-income securities to 365 days or less. In addition, variable-rate securities may not have a remaining term to final maturity exceeding two years. The District further manages its exposure to declines in fair value arising from rising interest rates by investing mainly in the PTIF.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's policy for reducing its exposure to credit risk is to comply with the Act and related rules. The Act and related rules limit investment in commercial paper to first tier rating and investments in fixed-income and variable-rate securities to a rating of A or higher as determined by Moody's Investors Service, Inc. or by Standard and Poor's Corporation. The District's investment policy limits its investments to the PTIF.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's policy for managing this risk is to comply with the Act and related rules. The Act limits investments in commercial paper and/or corporate obligations to 5% of the District's total portfolio with a single issuer. The District places no other limits on the amount it may invest in any one issuer. The District's investments in the PTIF have no concentration of credit risk.

STANSBURY PARK IMPROVEMENT DISTRICT
Notes to Financial Statements
December 31, 2025

Note 4 –Capital Assets

Capital asset activity for the year ended December 31, 2025 was as follows:

	Balance December 31, 2024	Additions	Retirements	Balance December 31, 2025
Capital assets, not being depreciated:				
Land	\$ 306,334	\$ -	\$ -	\$ 306,334
Water rights	4,198,067	2,129,200	-	6,327,267
Total capital assets, not being depreciated	4,504,401	2,129,200	-	6,633,601
Capital assets, being depreciated:				
Buildings	612,145	11,070	-	623,215
Sewer systems	28,957,894	142,444	-	29,100,338
Water systems	30,939,199	498,574	-	31,437,773
Storm drains	8,829,720	34,899	-	8,864,619
Machinery and equipment	519,051	49,010	-	568,061
Office equipment	6,194	-	-	6,194
Total capital assets, being depreciated	69,864,203	735,997	-	70,600,200
Accumulated depreciation	(21,242,117)	(1,825,389)	-	(23,067,506)
Total capital assets, net	\$ 53,126,487	\$ 1,039,808	\$ -	\$ 54,166,295

Note 5 – Retirement PlansGeneral Information About the Pension Plan

Plan description: eligible plan participants are provided with pensions through the Utah Retirement Systems. Utah Retirement Systems are comprised of the following Pension Trust Funds:

Defined Benefit Plans

- Public Employees Noncontributory Retirement System (Noncontributory System); is a multiple-employer, cost sharing, public employee retirement system.
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System), which is a multiple-employer, cost sharing, public employee retirement system.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning after that date who have no previous service credit with any of the Utah Retirement Systems are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

STANSBURY PARK IMPROVEMENT DISTRICT
Notes to Financial Statements
December 31, 2025

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S., Salt Lake City, Utah 84102 or visiting the website: <http://www.urs.org/general/publications>.

URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

System	Final Average Salary	Years of Service Required and/or age eligible for benefit	Benefit % per year of service	COLA**
Noncontributory System	Highest 3 Years	30 years, any age 25 years, any age* 20 years, age 60* 10 years, age 62* 4 years, age 65	2.0% per year all years	Up to 4%
Tier 2 Public Employees System	Highest 5 Years	35 years, any age 20 years, age 60* 10 years, age 62* 4 years, age 65	1.5 % per year all years	Up to 2.5%

* Actuarial reductions are applied

** All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contribution Rate Summary

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2025 are as follows:

System	Employee	Employer	Employer 401(k)
Contributory System:			
111 – Local Government Division Tier 2	0.81	14.19	N/A
Noncontributory System:			
15 – Local Governmental Division Tier 1	N/A	15.97	N/A
Tier 2 DC Only			
211 – Local Government	N/A	4.19	10.00

*** Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

For the fiscal year ended December 31, 2025, the employer and employee contributions to the Systems were as follows:

System	Employer	Employee
Noncontributory System	\$ 92,779	\$ -
Tier 2 Public Employees System	18,016	929
Total Contributions	\$ 110,795	\$ 929

STANSBURY PARK IMPROVEMENT DISTRICT
Notes to Financial Statements
December 31, 2025

Contributions reported are the URS Board-approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

Combined Pension Assets, Liabilities, Expense, and Deferred Outflows and Inflows of Resources Relating to Pensions

At December 31, 2025, we reported a net pension asset of \$0 and a net pension liability of \$165,751.

Measurement Date: December 31, 2024

System	Net Pension Asset	Net Pension Liability	Proportionate Share	Proportionate Share December 31, 2023	Change Increase (Decrease)
Noncontributory System	\$ -	\$ 153,182	0.0483052 %	0.0469678 %	0.0013375 %
Tier 2 Public Employees System	-	12,570	0.0042147 %	0.0045908 %	(0.0003761) %
	<u>\$ -</u>	<u>\$ 165,752</u>			

The net pension asset and liability was measured at December 31, 2024, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2024 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended December 31, 2025, we recognized pension expense of \$153,302.

At December 31, 2025, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 96,708	\$ 87
Changes in assumptions	16,870	1
Net difference between projected and actual earnings on pension plan investments	46,944	-
Changes in proportion and differences between contributions recognized and proportionate share of contributions	1,935	1,806
Contributions subsequent to the measurement date	110,795	-
Total	<u>\$ 273,252</u>	<u>\$ 1,894</u>

The \$110,795 reported as deferred outflows of resources related to pension results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

STANSBURY PARK IMPROVEMENT DISTRICT
Notes to Financial Statements
December 31, 2025

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Net Deferred Outflows
2025	\$ 87,930
2026	86,236
2027	(17,756)
2028	(2,215)
2029	2,837
Thereafter	3,530

Noncontributory System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, we recognized pension expense of \$139,584.

At December 31, 2025, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 91,274	\$ -
Changes in assumptions	12,671	-
Net difference between projected and actual earnings on pension plan investments	46,141	-
Changes in proportion and differences between contributions recognized and proportionate share of contributions	-	1,729
Contributions subsequent to the measurement date	92,779	-
Total	<u>\$ 242,865</u>	<u>\$ 1,729</u>

The \$92,779 reported as deferred outflows of resources related to pension results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Net Deferred Outflows
2025	\$ 86,492
2026	84,006
2027	(18,722)
2028	(3,419)
2029	-
Thereafter	-

STANSBURY PARK IMPROVEMENT DISTRICT
Notes to Financial Statements
December 31, 2025

Tier 2 Public Employees System Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, we recognized pension expense of \$13,718.

At December 31, 2025, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 5,434	\$ 87
Changes in assumptions	4,198	1
Net difference between projected and actual earnings on pension plan investments	803	-
Changes in proportion and differences between contributions recognized and proportionate share of contributions	1,935	77
Contributions subsequent to the measurement date	18,016	-
Total	<u>\$ 30,386</u>	<u>\$ 165</u>

The \$18,016 reported as deferred outflows of resources related to pension results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Net Deferred Outflows
2025	\$ 1,438
2026	2,231
2027	966
2028	1,203
2029	2,837
Thereafter	3,530

Actuarial Assumptions

The total pension liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	3.5 – 9.5 percent, average, including inflation
Investment rate of return	6.85 percent, net of pension plan investment expense, including inflation

Mortality rates were developed from an actuarial experience study dated January 1, 2024. The retired and mortality tables are developed using URS retiree experience and are based upon gender, occupation and age, as appropriate, with projected improvement using the ultimate rates from the MP-2020 improvement scale using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2024 valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

STANSBURY PARK IMPROVEMENT DISTRICT

Notes to Financial Statements

December 31, 2025

The long-term expected rate of return on pension plan investments was determined using a building-block method, in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Expected Return Arithmetic Basis			
Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Equity securities	35.00 %	7.01 %	2.45 %
Debt securities	20.00 %	2.54 %	0.51 %
Real assets	18.00 %	5.45 %	0.98 %
Private equity	12.00 %	10.05 %	1.21 %
Absolute return	15.00 %	4.36 %	0.65 %
Cash and cash equivalents	0.00 %	0.49 %	0.00 %
Totals	100.00 %		5.80 %
Inflation			2.50 %
Expected arithmetic nominal return			8.30 %

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50% and a real return of 4.35% that is net of investment expense.

Discount Rate

The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate does not use the Municipal bond Index Rate.

Sensitivity of the Proportionate Share of the Net Pension Asset and Liability to Changes in the Discount Rate

The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85 percent, as well as what the proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1.00 percentage point lower (5.85 percent) or 1.00 percentage point higher (7.85 percent) than the current rate:

	1% Decrease (5.85%)	Discount Rate (6.85%)	1% Increase (7.85%)
Noncontributory System	\$ 647,832	\$ 153,182	\$ (261,670)
Tier 2 Public Employees System	37,543	12,570	(6,857)
Total	\$ 685,375	\$ 165,752	(268,527)

STANSBURY PARK IMPROVEMENT DISTRICT

Notes to Financial Statements

December 31, 2025

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

Defined Contribution Savings Plan

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems (URS) Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue Code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

The District participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- *401(k) Plan
- *457(b) Plan
- *Roth IRA Plan

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal years ended December 31, were as follows:

	2025	2024	2023
401(k) Plan			
Employer Contributions	\$ -	\$ 111	\$ 214
Employee Contributions	-	-	-
403(b) Plan			
Employer Contributions	\$ -	\$ -	\$ -
Employee Contributions	20,800	20,800	17,300
Roth IRA Plan			
Employer Contributions	N/A	N/A	N/A
Employee Contributions	\$ 7,800	\$ 7,800	\$ 6,440

Note 6 – Interlocal Agreement

On July 18, 2017, the West Erda Improvement District ("WEID") and the District entered into an interlocal agreement (the Agreement). The Agreement provided for WEID to build a new water system compliant with federal and state regulations (the New System), and for the District to build a water connection from the District's existing water system to the New System. The Agreement also provided for ownership and responsibility for the New System to be transferred to the District, and for the District to assume \$850,000 in water revenue bonds that WEID incurred to build the New System. The New System was transferred to the District in 2018 and was included in contributed capital assets in the 2018 financial statements. The District assumed the water revenue bonds, which had a remaining balance of \$839,000, effective March 19, 2019. Effective March 26, 2019, the District issued \$839,000 in noninterest-bearing water revenue bonds to the State of Utah Department of Environmental Quality, Drinking Water Board and used the proceeds to pay the remaining balance on the water revenue bonds assumed from WEID (see Note 8).

Note 7 – Risk Management

The District is exposed to various risks of loss to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District has general liability insurance.

STANSBURY PARK IMPROVEMENT DISTRICT

Notes to Financial Statements

December 31, 2025

Note 8 – Long-Term Liabilities

In September 2017, the District issued Sewer Revenue Refunding Bonds, Series 2017, in the amount of \$1,776,000 with an original interest rate of 2.52% to re-finance Series 2010 bonds and assist in the funding of capital projects. These bonds mature in August, 2030, and annual principal payments began in 2018. The Series 2017 Bonds may be prepaid at the option of the issuer only in whole after August 1, 2020, upon 30 days' prior written notice to the purchaser. This advance refunding was undertaken to reduce total debt service payments by \$181,489 over a 12-year period and resulted in an overall economic gain.

In March 2019, the District issued \$839,000 in water revenue bonds to settle the WEID bonds assumed by the District. WEID's original bond was incurred to build new infrastructure and connect their existing pipeline to one owned by the District. These bonds mature in January 2048, are noninterest bearing, with annual principal payments that began in 2019.

The following is a summary of transactions affecting long-term liabilities for the year ended December 31, 2025:

Balance, beginning of year	\$ 1,665,000
Payments	(155,000)
Balance, end of year	<u>\$ 1,510,000</u>
Due within one year	\$ 160,000

Future maturities of long-term debt are as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 160,000	\$ 19,076	\$ 179,076
2027	165,000	15,372	180,372
2028	172,000	7,585	179,585
2029	178,000	3,478	181,478
2030	153,000	3,478	156,478
2031-2035	91,000	-	91,000
2036-2040	184,000	-	184,000
2041-2045	263,000	-	263,000
2046-2048	144,000	-	144,000
	<u>\$ 1,510,000</u>	<u>\$ 48,989</u>	<u>\$ 1,558,989</u>

Note 9 – Subsequent Events

The District evaluated all events or transactions that occurred after December 31, 2025 through , 2026, the date the District issued these financial statements. The District did not have any material recognizable subsequent events.

Required Supplementary Information

STANSBURY PARK IMPROVEMENT DISTRICT
Schedule of the Proportionate Share of the Net Pension Liability
December 31, 2025

Plan Measurement Date December 31,	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Net Pension Liability as a Percentage of Member Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
Noncontributory Retirement System					
2024	0.0483052%	\$ 153,182	\$ 568,140	26.96%	96.02%
2023	0.0469678%	108,945	536,584	20.30%	96.90%
2022	0.0429869%	73,626	443,447	16.60%	97.50%
2021	0.0403252%	(230,947)	394,490	-58.54%	108.70%
2020	4.0221500%	20,631	384,307	5.37%	99.20%
2019	3.6974700%	139,353	346,487	40.22%	93.70%
2018	2.3722800%	174,688	221,038	79.03%	87.00%
Tier 2 Public employees System					
2024	0.0042147%	\$ 12,570	\$ 124,894	10.06%	87.44%
2023	0.0045908%	8,935	118,688	7.53%	89.58%
2022	0.0040814%	4,444	88,939	5.00%	92.30%
2021	0.2451200%	(1,037)	45,528	-2.28%	103.80%
2020	0.2717400%	391	43,453	90.00%	98.30%
2019	0.3013500%	678	41,894	1.62%	96.50%
2018	0.1513900%	648	17,272	3.75%	90.80%

* In accordance with paragraph 81.a of GASB 68, we are required to disclose a 10-year history of our proportionate share of the net pension liability (asset) in their RSI. This schedule is being built prospectively.

STANSBURY PARK IMPROVEMENT DISTRICT
Schedule of Contributions
December 31, 2025

As of fiscal year ended December 31,	Actuarially Required Contributions	Contributions in Relation to the Contractually Required Contribution			Contributions as a Percentage of Covered Payroll
			Contribution Deficiency (excess)	Covered Payroll	
Noncontributory Retirement System					
2017	\$ -	\$ -	-	\$ -	0.00%
2018	40,381	40,381	-	221,038	18.27%
2019	63,848	63,848	-	346,487	18.43%
2020	70,982	70,982	-	384,307	18.47%
2021	72,862	72,862	-	394,490	18.47%
2022	79,105	79,105	-	443,447	17.84%
2023	89,914	89,914	-	536,584	16.76%
2024	92,397	92,397	-	568,140	16.26%
2025	92,779	92,779	-	607,003	15.28%
Tier 2 Public employees System					
2017	\$ -	\$ -	-	\$ -	0.00%
2018	2,684	2,684	-	17,272	15.54%
2019	6,536	6,536	-	41,894	15.60%
2020	6,835	6,835	-	43,453	15.73%
2021	7,255	7,255	-	45,528	15.94%
2022	14,263	14,263	-	88,939	16.04%
2023	19,002	19,002	-	118,688	16.01%
2024	19,478	19,478	-	124,894	15.60%
2025	18,016	18,016	-	123,025	14.64%

* Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems. Tier 2 systems were created July 1, 2011.

** Paragraph 81.b of GASB 68 requires employers to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered payroll may be different than that board certified rate due to rounding and other administrative practices.

STANSBURY PARK IMPROVEMENT DISTRICT
Notes to Required Supplementary Information
December 31, 2025

Note 1 – Changes in Assumption

There were no changes in the actuarial assumptions or methods since the prior actuarial valuation.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors
Stansbury Park Improvement District
Stansbury Park, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of Stansbury Park Improvement District, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Stansbury Park Improvement District's basic financial statements, and have issued our report thereon dated [REDACTED], 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Stansbury Park Improvement District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Stansbury Park Improvement District's internal control. Accordingly, we do not express an opinion on the effectiveness of Stansbury Park Improvement District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Stansbury Park Improvement District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Haynie & Company
Salt Lake City, Utah
_____, 2026



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE
AS REQUIRED BY THE *STATE COMPLIANCE AUDIT GUIDE***

To the Board of Directors
Stansbury Park Improvement District
Stansbury Park, Utah

Report On Compliance

We have audited Stansbury Park Improvement District's compliance with the applicable state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the State Auditor, for the year ended December 31, 2025.

State compliance requirements were tested for the year ended December 31, 2025 in the following areas:

- Budgetary Compliance
- Fund Balance
- Fraud Risk Assessment
- Governmental Fees
- Impact Fees
- Utah Retirement Systems
- Crime Insurance for Public Treasurers

Opinion on Compliance

In our opinion, Stansbury Park Improvement District complied, in all material respects, with the state compliance requirements referred to above for the year ended December 31, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards); and the *State Compliance Audit Guide* (Guide). Our responsibilities under those standards and the *State Compliance Audit Guide* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Stansbury Park Improvement District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of Stansbury Park Improvement District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Stansbury Park Improvement District's government programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Stansbury Park Improvement District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance Stansbury Park Improvement District's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Stansbury Park Improvement District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Stansbury Park Improvement District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Guide but not for the purpose of expressing an opinion on the effectiveness of Stansbury Park Improvement District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report On Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or to detect and correct, noncompliance with a type of compliance requirement of a federal program, on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose. However, pursuant to *Utah Code* Title 63G, Chapter 2, this report is a matter of public record, and as such, its distribution is not limited.

Haynie & Company
Salt Lake City, Utah
_____, 2026

DRAFT

STANSBURY PARK IMPROVEMENT DISTRICT
Schedule of Findings and Recommendations – Compliance – State of Utah
December 31, 2025

Our audit disclosed no findings that are required to be reported herein under the *State Compliance Audit Guide*.

MILL
LEVY
2026
CERTIFIED
TAX
RATE
&
ADOPTING
RESOLUTION

Utah State Tax Commission - Property Tax Division Tax Rate Summary (693) ENTITY: 4010 STANSBURY PARK IMPROVEMENT DISTRICT	Form PT-693 Rev. 2/15
--	---------------------------------

TOOELE COUNTY

Tax Year: 2026

The Board of Trustees for the above special district has set the current year's tax rates as follows:

Purpose of Tax Rate (Code from Utah Code Annotated)	Auditor's Tax Rate	Proposed Tax Rate	Maximum By Law	Budgeted Revenue
140 County Improvement District §17B-2a-401	0.000056	0.000056	0.0008	70,138
Total Tax Rate	0.000056	0.000056	Total Revenue	\$70,138

Certification by Taxing Entity

I, Brett Palmer, as authorized agent, hereby certify that this statement is true and correct and in compliance with all sections of the Utah State Code relating to the tax rate setting process.

Signature:  Date: June 18, 2026

Title: Manager Telephone: 435-882-7922

Mailing address: 10 Plaza Stansbury Park, UT 84074

Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets	Form PT-800 Rev. 02/15
--	----------------------------------

County: **TOOELE** Tax Year: **2026**

It is hereby resolved that the governing body of:
STANSBURY PARK IMPROVEMENT DISTRICT
approves the following property tax rate(s) and revenue(s) for the year: **2026**

1. Fund/Budget Type	2. Revenue	3. Tax Rate
140 County Improvement District	70,138	0.000056
	\$70,138	0.000056

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 29-2-920.

Signature of Governing Chair	
Signature: <u><i>J. M. Clegg</i></u>	Date: <u><i>6/14/26</i></u>
Title: <u><i>Chair</i></u>	

LINCOLN
LAND
MASTER
METER
&
LAKE POINT
CUSTOMERS

LINCOLN LAND MASTER METER + LAKE POINT CUSTOMERS

JANUARY - APRIL 2026						
2026	LINCOLN LAND METER GALLONS	CUSTOMER USE	GALLONS LOSS	LOSS GPD	LOSS GPM	LOSS PERCENTAGE
JANUARY	891,000	629,000	262,000	8,451	5.87	29.40
FEBRUARY	789,000	663,000	126,000	4,500	3.10	15.96
MARCH	1,013,000	810,000	203,000	6,548	4.54	20.00
APRIL	1,080,000	946,000	134,000	4,467	3.10	12.40
MAY						19.44
JUNE						
JULY						
AUGUST						
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						

YTD LOSS

SPID SYSTEM WIDE WATER AUDIT

2026	DIVERSION	CUSTOMER USE	GALLONS LOSS	LOSS GPD	LOSS GPM	LOSS PERCENTAGE	wells
JANUARY	70,887,000	41,481,000	29,406,000	948,581	659	41.48	1
FEBRUARY	59,655,000	29,768,000	29,887,000	1,067,393	741	50.00	1
MARCH	75,544,000	38,544,000	37,000,000	1,193,548	829	48.97	1
APRIL	69,276,000	55,920,000	13,356,000	534,240	371	19.27	1,2,and 4
MAY	121,550,000	99,054,000	22,496,000	803,428	557	18.51	1,2,and 4
JUNE							
JULY							
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							

wells

DEDUCTED GOLF COURSE 12" and Lincoln Land Meter from customer use totals

acct 6040001
Acct 8080110

RESOLUTION
2026-6
ESTABLISHING
AN INTERNAL
AUDIT
COMMITTEE &
ADOPTING
AN INTERNAL
AUDIT POLICY &
CHECKLIST

STANSBURY PARK IMPROVEMENT DISTRICT

RESOLUTION NO. 2026-6

A RESOLUTION ESTABLISHING AN INTERNAL AUDIT COMMITTEE AND ADOPTING AN INTERNAL AUDIT POLICY AND CHECKLIST

WHEREAS

The Stansbury Park Improvement District (the "District") is a Special Service District organized under the laws of the State of Utah; and

WHEREAS, the Board of Trustees (the "Board") is responsible for ensuring proper financial oversight, internal controls, compliance with applicable laws, and the safeguarding of public funds and assets; and

WHEREAS, the Board finds it necessary and in the best interest of the District to establish a Formal Internal Audit Committee and adopt a standardized Internal Audit Checklist to strengthen governance, accountability, and transparency;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE STANSBURY PARK IMPROVEMENT DISTRICT AS FOLLOWS:

Section 1. Establishment of Internal Audit Committee

A Formal Internal Audit Committee (the "Committee") is hereby established to provide oversight of internal controls, financial processes, and compliance activities.

Section 2. Composition

The Committee shall consist of the following three (3) members:

- One (1) member of the Board of Trustees
- The District Manager
- One (1) District office staff member

The Board member serving on the Committee shall not be directly responsible for day-to-day financial management functions to preserve independence.

Section 3. Purpose and Responsibilities

The Internal Audit Committee shall perform the following duties:

A. General Oversight

- Review internal financial controls, accounting procedures, and operational processes.
- Assist in the review of annual audits, financial statements, and auditor recommendations.
- Provide recommendations to the Board regarding financial oversight, internal controls, and risk management.

B. Committee Oversight and Documentation

- Meet at least annually, or more frequently as determined necessary.
- Maintain agendas, meeting notes, and supporting documentation.
- Prepare and present a written report of findings and recommendations to the Board of Trustees.

C. Corrective Action Monitoring

- Identify deficiencies, weaknesses, or non-compliance issues.
- Assign corrective actions with responsible parties and target completion dates.
- Track and document corrective actions until resolved.

D. Internal Audit Review

The Committee shall utilize the District's adopted Internal Audit Checklist to evaluate the following functional areas:

1. Governance & Oversight

- Board meeting agendas and minutes are properly prepared, publicly noticed, and retained.
- Board reviews budgets, financials, and policies at least annually.
- Board members complete required training (Open Meetings Act and ethics).
- Conflicts of interest are disclosed and documented.
- Policies are reviewed and updated regularly.
- Fraud Risk Assessment is completed and submitted.

2. Financial Management & Accounting Controls

- Monthly bank reconciliations are prepared and reviewed.
- Segregation of duties is implemented.
- Cash receipts are logged, secured, and deposited timely.
- Vendor invoices are approved prior to payment.
- Payroll is properly authorized and documented.

3. Budgeting & Financial Reporting

- Annual budget is properly noticed, held for public hearing, and adopted.
- Budget-to-actual reports are reviewed regularly.
- Annual Financial Report is submitted on time.

4. Procurement & Contract Management

- Purchases comply with Utah Procurement Code.
- Required bids or quotes are obtained.
- Contracts are documented and monitored for performance.

5. Utility Billing & Customer Accounts

- Meter readings are recorded and validated.
- Billing system access is restricted.
- Adjustments are approved and documented.

6. Asset Management

- Asset inventory is maintained and periodically verified.
- Maintenance logs are updated.
- Vehicle and equipment usage is tracked.

7. IT & Cybersecurity

- User access permissions are periodically reviewed.
- Data backups are performed and tested.
- SCADA and operational systems are secured.

8. Records Management & Compliance

- GRAMA procedures are documented and followed.
- Records retention schedules comply with Utah requirements.

9. Risk Management & Safety

- Insurance coverage is reviewed annually.
- Safety training is conducted and documented.
- Emergency response plans are updated.

10. Fraud Prevention & Detection

- A reporting mechanism is available for fraud concerns.
 - Fraud indicators are monitored.
 - Background checks are conducted for sensitive positions.
-

E. Independence and Objectivity

The Committee shall operate independently from daily financial operations and maintain objectivity in evaluating internal controls and compliance.

F. Additional Responsibilities

The Committee shall perform additional reviews or duties as assigned by the Board of Trustees.

Section 4. Adoption of Internal Audit Policy

The Internal Audit Checklist contained herein is hereby adopted as the official policy framework for internal audit review and compliance evaluation within the District.

Section 5. Effective Date

This Resolution shall become effective on **June 16, 2026**.

PASSED AND ADOPTED by the Board of Trustees of the Stansbury Park Improvement District this 16 day of June, 2026.

BOARD OF TRUSTEES

Stansbury Park Improvement District

Chair - Jacob Clegg

J. M. Clegg

Trustee - Judy Desmond

Judy Desmond

Trustee - Bryan Mansell

Bryan Mansell

ATTEST:

Maik Mann

District Clerk



MANAGER'S OPERATION REPORT

Managers Operation Report

June 2026

1. A meeting was held with DEQ, Sovereign Lands and the Commission of the Great Salt Lake to discuss discharging effluent water directly to the GSL via a pipeline. All parties felt comfortable enough to allow us to proceed through the process. To consider this, they require a new Preliminary Wasteland Analysis, which was update and submitted via email on Friday June 6, 2026. Water will be required to discharge directly to the body of water and may create challenges with a receding lake bed.
2. The Village Blvd. Sewer project is going well and the contractor is doing a good job.
3. We were able to purchase the 3 pumps for the three ground water monitoring wells at the sewer ponds and will begin sampling shortly.
4. A total of 8 asphalt patches were completed recently 325 Amsterdam, 392 Ann Circle, 6072 Schooner, 6048 Bayshore, 412, 180 and 313 Regatta.
- 5 Repaired a water leak on the service line in the road at 6042 Bayshore.

CCR waste load.

A decorative border composed of a repeating pattern of small yellow circles with grey outlines, arranged in a rectangular frame around the central text.

MEETING MINUTES



**STANSBURY PARK IMPROVEMENT DISTRICT
30 PLAZA, STANSBURY PARK, UTAH 84074
435-882-7922 • FAX 435-882-4943**

**BOARD MEETING MINUTES
June 16, 2026**

CALL TO ORDER:

The Stansbury Park Improvement District Board of Trustees meeting was held at the Oquirrh Mill building, 30 Plaza, on the above date. Mr. Clegg called the meeting to order at 4:03 p.m.

ATTENDANCE:

Jacob Clegg, Board Chair; Judy Desmond, Trustee; Bryan Mansell, Trustee; Brett Palmer, District Manager; Brendan Thorpe, Ward Engineering Group; Jim Willis, Lake Point Planning and Zoning; Scott Cluff, Property Owner; Nate Davis, Haynie; Cami Thorpe, Minutes.

HAYNIE – PRESENTATION AND ACCEPTANCE OF SPID'S 2025 AUDIT & FINANCIAL REPORT INCLUDING FINANCIAL CERTIFICATION FORM FOR THE STATE:

Mr. Davis presented that the District had a clean audit. The statements are from 2025. The financial statements show a clean opinion in all material respects. The operating revenue increased \$1 million due to a water user fee increase and new storm drain user fee.

The second opinion on internal controls and the third opinion on state compliance showed no findings.

Mr. Mansell asked about reconciling the differences between the two-fund balances. Mr. Palmer explained that one payment from Granite Construction was coded incorrectly and then corrected.

MOTION: Mrs. Desmond moved to accept the SPID's 2025 audit and financial report including financial certification form for the state. Mr. Mansell seconded the motion. Mr. Clegg, Mrs. Desmond, and Mr. Mansell were in favor. The motion passed.

DISCUSSION REGARDING UPGRADING THE WATER LINE ON HWY. 36 TO SERVICE SCOTT CLUFF PROPERTY IN LAKE POINT:

Mr. Cluff would like SPID to provide water service to the property along the east side SR 36 in Lake Point.

Mr. Clegg explained that there is an existing 6-inch line that is undersized. Oquirrh Mountain Water Company who is developing property in Lake Point does not have capacity to provide service to other properties outside of their property. The Cluff property is 43 acres. There are two interconnect locations with Oquirrh Mountain Water and SPID near the property.

Mr. Mansell asked about the interconnect. Mr. Palmer explained the interconnect is used in an emergency. There is no charge for either system when using the emergency connection. Water is replenished to make each entity whole.

Mr. Clegg asked if the number of connections needed is known, and if water rights were already acquired. Mr. Willis believes there are 25 acre-feet of water rights. Mr. Cluff is planning on the property being used for commercial.

Mr. Thorpe cautioned that if service were approved the fire flow on the length of the 12-inch pipe would need to be met. SPID could make an exception to lower the requirement for fire flow in that area, which would restrict

the size of a building that could be constructed. The applicant will need to provide a concept plan in order to annex into the District.

Mr. Clegg added that the Board needs to decide if there is any interest in serving the property. Once a decision is made on service, the property owner can move forward with a concept plan.

Mr. Willis believes that other property owners would also be interested in connecting to an upgraded line. Mr. Thorpe agrees and added that the Board would need to decide if the line should be restricted or be open for additional service. The Board would also need to make a decision if water service will be provided without sewer service. The property is already within a current sewer district.

Mr. Palmer stated that Lake Point City has asked about having the District provide water to Lake Point. He has concern about the requests to provide water but the city not participating in the financial aspect of service. He has suggested that Lake Point build the infrastructure and SPID will operate and maintain the system. The Board made a decision several years ago to not approve any new service on the current line because it is under sized. The Board can decide otherwise.

Mr. Mansell asked for clarification on what the current line is serving. Mr. Palmer answered the Trucking Company south of Moore's, Moore's Auto Wrecking, the Factory Flooring building, McDonalds, the Shell and Top Stop gas stations, and a few small customers near the point of the mountain in Lake Point along with the Great Salt Lake Marina and Salt Air on the north end. The line was installed in 1978. The master plan was for the Marina to build a storage tank on the mountain and gravity feed through a 10" line to the marina. The Marina has been put on notice to disconnect from the SPID line or upgrade. The property for the tank was given back to Kennecott and now they will not allow the state to build a tank on their property. The marina is in the process of bringing the line in from another location.

Mr. Palmer added that if the Board decides to upgrade the line and provide service in Lake Point, there will be a large demand from additional users.

Mr. Mansell asked if the District has the water to provide service. Mr. Palmer stated that the water would be diverted from SPID's master plan into Lake Point. The better option is for Lake Point to drill a well and provide and pay for a tank and then SPID could operate and maintain the system.

Mr. Willis will talk with Lake Point City to get an update on the well and tank.

Mr. Palmer added that Lake Point will receive the tax revenue from the businesses and has a greater incentive to participate in constructing the infrastructure. Mr. Clegg agrees, and would like Lake Point to be involved in providing infrastructure. It is not in the best interest for Stansbury residents to provide service without Lake Point participation.

Mr. Thorpe stated that developers could work with the Lake Point City to create a PID, which would create revenue to fund infrastructure projects.

Mr. Mansell added that the whole community has the same issue with needing water. Not just this property owner. There needs to be a partnership with Lake Point City.

The Board would like additional support from other property owners in Lake Point as well as Lake Point City.

MILL LEVY APPROVAL OF 2026 CERTIFIED TAX RATE & ADOPTING RESOLUTION:

Mr. Palmer explained that each year Tooele County provides the certified tax rate. A truth in taxation hearing would be needed in order to increase the rate. Previous boards have not asked for an increase.

The current rate is .000056 per year. Revenue from the tax is \$70,000 per year.

Mr. Mansell asked for an explanation of a mill levy. Mr. Thorpe explained that it is a statutory amount of the property tax collected by Tooele County.

MOTION: Mr. Mansell moved to approve the 2026 certified tax rate and to adopt the resolution. Mrs. Desmond seconded the motion. Mr. Clegg, Mrs. Desmond, and Mr. Mansell were in favor. The motion passed.

CONSIDERATION AND APPROVAL OF RESOLUTION 2026-6 ESTABLISHING AN INTERNAL AUDIT COMMITTEE POLICY AND CHECKLIST:

Mr. Palmer explained the draft. The Board can make changes. The committee would meet at least annually. A board member will need to be assigned to serve on the committee.

Mr. Palmer suggested that the committee meet in March before the fraud risk assessment. The board assignment can be done today or at a future meeting.

The committee will include Mrs. Desmond, Mr. Palmer, and Mrs. Rouska.

MOTION: Mr. Mansell moved to approve resolution 2026-6 establishing an internal audit committee policy and checklist, and to have the committee include Mrs. Desmond, Mr. Palmer, and Mrs. Rouska. Mrs. Desmond seconded the motion. Mr. Clegg, Mrs. Desmond, and Mr. Mansell were in favor. The motion passed.

WATER LOSS REPORT:

The report showed water loss was down from 19 percent in April to 18.51 percent in May, which is down from the reported 46 percent for the first three months of the year; it indicates that Well #1 water meter may be over registering and needs to be looked into.

Mr. Mansell suggested that the loss could be downstream from the meter, and suggested additional testing. Yes, this could be the case, but there is no visible evidence of leakage near the well house.

Mr. Palmer stated that the meters are electronic with no internal moving parts.

MANAGER'S OPERATION REPORT:

Mr. Palmer met with the DEQ, Great Salt Lake Commission, and sovereign lands. A preliminary waste-load analysis was resubmitted to DEQ to discharge into the Great Salt Lake.

The Village Blvd. project is going well. There will be change orders due to 140-feet of sewer trench that had an existing storm drain trench next to the sewer trench. The sewer trench will be 15-feet wide for a short stretch because of the existing trench. The slopes are being met. Inspections are taking place daily.

A consumer confidence report was distributed with the utility bill. Customers were directed to the website link. Water conservation tips were also included.

Bids for annual sewer cleaning were received. Pipeview Services was the lowest bid. Cleaning started today and will be completed in a couple of months.

Mr. Mansell asked how often the main lines are inspected with a camera. Mr. Palmer stated every few years. The cost has become expensive. If the cost of cleaning continues to rise, it would make sense for the District to acquire a truck and equipment. The District is responsible for all main lines. Residents are responsible for the laterals, including the Y connections. Main lines with sags or bellies are cleaned more often.

CONSIDERATION AND POSSIBLE APPROVAL TO AWARD PHASE 2 OF VILLAGE BLVD PROJECT:

The impact fee laws state that collected fees have to be spent within six years. Fees can be held past the due date if there is a contract in place. Funds that are not spent are required to be returned to the developer. A reconciliation report is due to the state on June 30, 2026.

Mr. Palmer proposed issuing a change order to award phase two of the Village Blvd. project to Silver Spur Construction. Phase two is from Lanyard Lane to Sandhill Lane. The unit costs from phase one will be used for phase two. There is a calculation error in line item nine for 'removing existing asphalt'. The cost should read \$14,862 instead of \$14,155. There was an increase in the sewer pipe cost of 18 percent. Line item 20 is a cost decrease for the bypass pumping from \$9,850 to \$9,500 each. Phase one had two bypasses. Phase two will have four bypasses. The cost for asphalt mix went up 20 percent. All other line-item costs stayed the same. Ward Engineering estimated the total cost would be \$970,000. Silver Spur Construction estimated \$980,000.

Mr. Thorpe added that the phase two project is expected to cost more than phase one because there is more footage.

Mr. Mansell asked for clarification about the impact fees expiring. Mr. Clegg explained that if the contract is not awarded, the funds will need to be returned to the developer. Mr. Palmer added that impact fees for upgrading the sewer treatment plant are still being collected. The contract for phase two will spend the remaining impact fees at risk of expiring.

Mr. Palmer explained that the impact fee fund has \$2.7 million. The two phases of the Village Blvd will spend \$1.8 million.

Mrs. Desmond asked about the timeline. Mr. Palmer explained that phase two should be completed in a couple of months. Phase two may take less time than phase one. The slopes are not as tight.

MOTION: Mr. Mansell moved to approve awarding PH 2 of Village Blvd. project to Silver Spur Construction. Mrs. Desmond seconded the motion. Mr. Clegg, Mrs. Desmond, and Mr. Mansell were in favor. The motion passed.

APPROVE MEETING MINUTES OF MAY 19, 2026:

MOTION: Mrs. Desmond moved to approve meeting minutes of May 19, 2026. Mr. Mansell seconded the motion. Mr. Clegg, Mrs. Desmond, and Mr. Mansell voted in favor. The motion passed.

APPROVE FINANCIALS & WARRANTS:

An invoice to pay Silver Spur was added for around \$300,000.

Mrs. Desmond asked about the charges for the attorney, Clyde Snow. Mr. Palmer explained that the sewer service agreement with Oquirrh Point Sewer Service is being reviewed. The charges will reflect any legal advice. The attorney fees are pass through costs to the developer. Plan review charges from the engineer and Mr. Palmer are also pass through costs.

MOTION: Mrs. Desmond moved to approve the financials and warrants dated June 16, 2026 in the amount of \$436,464.15. Mr. Mansell seconded the motion. Mr. Clegg, Mrs. Desmond, Mr. Mansell voted in favor. The motion passed.

PETITIONS, COMMUNICATIONS, PUBLIC COMMENT:

A notice from the Division of Drinking Water was received. The division is in the process of implementing a fee per 1,000 gallons of water produced that will help fund projects. The law has been controversial. The fees would go into effect in 2027. The District could pay between \$15,000 - \$20,000 per year.

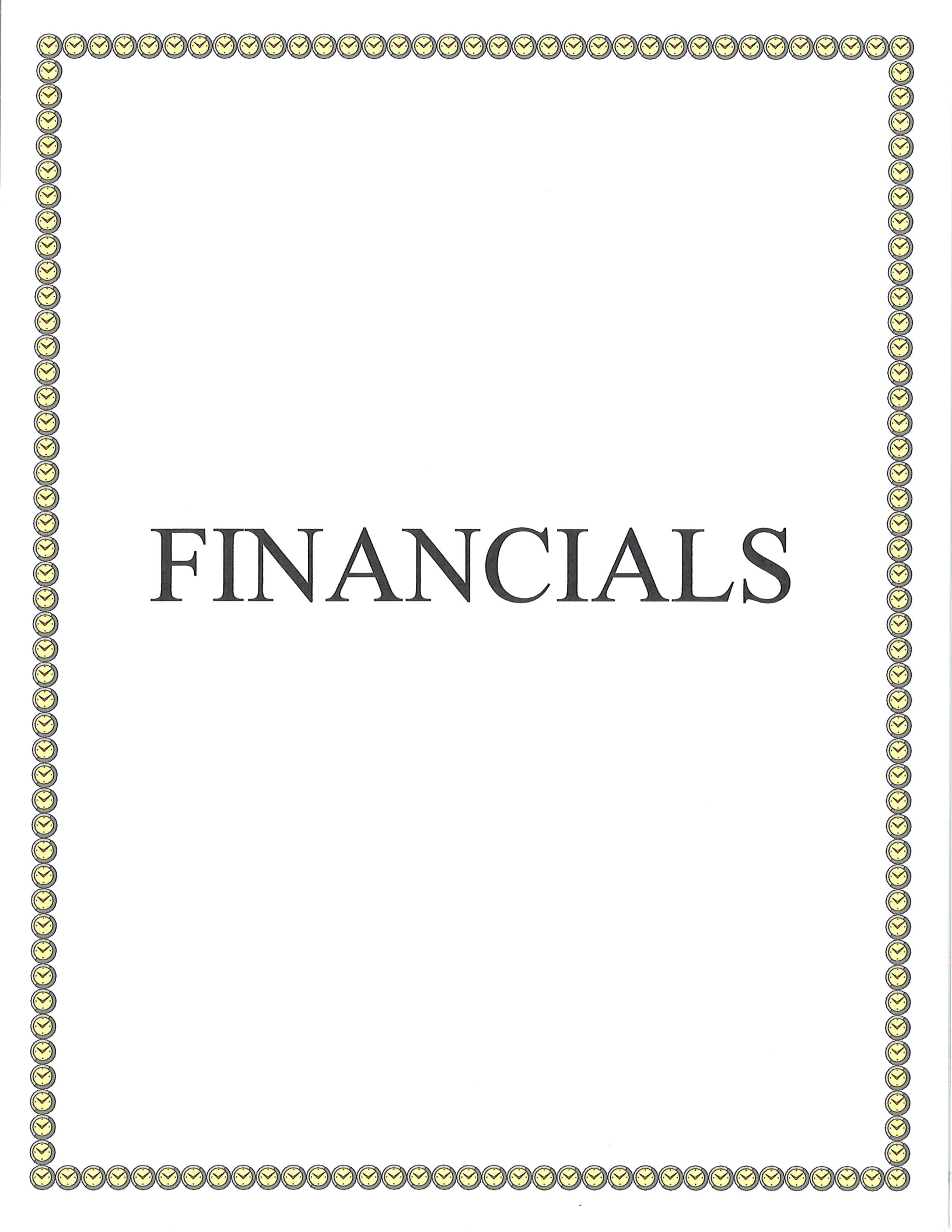
MOTION FOR ADJOURNMENT:

MOTION: Mrs. Desmond moved to adjourn. ^{Mr.} Mansell seconded the motion. Mr. Clegg, Mrs. Desmond, Mr. Mansell voted in favor. The meeting adjourned at 5:33 p.m.

APPROVAL:



Jacob Clegg, Chairman

A decorative border composed of a repeating pattern of small, stylized circular icons. Each icon features a yellow center with a grey outline, and the entire border is set against a white background.

FINANCIALS

STANSBURY PARK IMPROVMNT DIST
BALANCE SHEET
JUNE 30, 2026

ASSETS

11100	CASH - CHECKING CHARTWAY	50.00
11110	XPRESS DEPOSIT ACCOUNT	212,081.10
11120	CASH - CHECKING MACU	3,310,962.25
11450	UTILITY CASH CLEARING ACCOUNT	(33,885.39)
11475	AR CASH CLEARING ACCOUNT	359.89
11504	MACU- SAVINGS, S0001	1.00
11702	SAVINGS - UT STATE TREASURER	517,800.01
11705	WATER IMPACT FEE-UT STATE TREA	833,184.76
11706	SEWER IMPACT FEE-UT STATE TREA	2,755,267.82
11708	SEWER IMP LIFT STN-UT STATE TR	(.01)
12000	PREPAID WORKERS COMP	3,255.00
13100	ACCOUNTS RECEIVABLE - UM	275,300.17
13150	ACCOUNTS RECEIVABLE-AR	73,018.83
13459	RICHMOND-WILD HORSE PH 7, BOND	(35,900.10)
13472	RICHMOND- WILD HORSE PH 9,BOND	(38,458.00)
13473	RICHMOND- WILD HORSE PH 8,BOND	(33,245.00)
13500	TAXES RECEIVABLE	(.44)
13801	WOODBURY/SPORTSMAN 1 YR BOND	(7,225.00)
13804	RICHMOND AM HOMES, BOND WH 10	(40,043.00)
13806	IVORY HOMES, BOND-SAGEWD PH11	(360,000.00)
13807	RICHMOND HOMES, BOND-WH PH11	(57,102.00)
13808	RICHMOND HOMES, BOND-WH PH12	(30,808.00)
13809	RICHMOND HOMES, BOND-WH PH13	(103,957.00)
14000	ALLOWANCE FOR BAD DEBTS	(4,121.51)
15600	PREPAID EXPENSE	.15
15800	SUSPENSE	(12.94)
16100	LAND	4,504,401.00
16200	BUILDING IMPROVEMENTS	612,145.42
16301	PP&E - SEWER	28,957,894.33
16302	PP&E - WATER	30,939,198.57
16303	STORM DRAIN SYSTEM	8,829,719.53
16400	OFFICE EQUIPMENT	6,193.50
16500	MACHINERY AND EQUIPMENT	519,051.47
16600	ACC-DEP PROP, PLNT, & EQUIP	(.29)
16700	IDLE ASSETS	.47
17000	ACCUM DEPR - PROP, PLANT, EQUIP	(23,935,862.96)
18000	DEFERRED REFUNDING CHARGE	6,050.00
19000	DEFERRED OUTFLOWS	267,184.00

TOTAL ASSETS

57,942,497.63

LIABILITIES AND EQUITY

STANSBURY PARK IMPROVMNT DIST
BALANCE SHEET
JUNE 30, 2026

LIABILITIES

20000	DEVELOPER/RENTAL DEPOSIT LIAB.	30,683.55	
21000	ACCRUED PAYROLL	13,275.00	
21501	ACCRUED VACATION PAYABLE	33,258.78	
22100	FUTA PAYABLE	(.34)	
22210	FICA PAYABLE	.12	
22220	FEDERAL WITHHOLDING PAYABLE	.48	
22230	STATE WITHHOLDING PAYABLE	3,881.28	
22240	WORKERS COMPENSATION PAYABLE	24,531.54	
22255	401K/457 PAYABLE/URS RET.TIERS	.37	
22270	DENTAL PAYABLE	3,477.62	
22275	VISION PLAN	376.52	
22280	HEALTH INSURANCE PAYABLE	63,523.58	
22290	LIFE INSURANCE PAYABLE	2,804.67	
22300	STATE UNEMPLOYMENT PAYABLE	190.08	
22301	LONG TERM DISABILITY	(4,324.43)	
22340	DEFERRED INFLOWS	1,190.00	
22350	NET PENSION LIABILITY	117,880.00	
22400	METER DEPOSITS PAYABLE	2,670.00	
23000	CURRENT PORTION L T D	138,000.00	
25100	REVENUE BONDS PAYABLE	761,000.00	
25200	BONDS PAYABLE-WEID	753,000.00	
25500	LESS CURRENT PORTION	13,000.00	
25600	ACCRUED INTEREST PAYABLE	13,066.00	
TOTAL LIABILITIES			1,971,484.82

RETAINED EARNINGS

26200	CONTRIB IN AID TO CONSTRUCTION	52,013,603.66	
26400	CONTRIB OF PLANT - TERRACOR	1,270,583.00	
26500	DEPR ON CONT CAP	(1,270,583.00)	
27800	RETAINED EARNINGS	2,861,651.03	
28000	WATER IMPACT FEE-RESTRCTD FUND	1,020.87	

UNAPPROPRIATED FUND BALANCE:

29000	SEWER IMPACT FEE-RSTRCTD FUND	1,701,635.34	
29500	SEWER LIFT STN IMP-RESTRCTD FU	2.44	
29700	SEWER BOND UT ST TREAS-RESTR F	12.00	
	REVENUE OVER EXPENDITURES - YTD	(606,912.53)	

BALANCE - CURRENT DATE 1,094,737.25

TOTAL EQUITY 55,971,012.81

TOTAL LIABILITIES AND EQUITY 57,942,497.63

STANSBURY PARK IMPROVMNT DIST

REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITY REVENUE</u>					
37-100 WATER FEES	.00	548,768.78	2,043,000.00	1,494,231.22	26.9
37-150 FIRE FLOW WATER LINE	.00	841.80	1,800.00	958.20	46.8
37-175 WEID FIRE SUPPRESSION SYSTEM	.00	3,000.00	7,200.00	4,200.00	41.7
37-200 WATER CONNECTION FEES	.00	2,380.00	3,375.00	995.00	70.5
37-250 WATER DIG PERMIT FEE	.00	.00	45.00	45.00	.0
37-300 SEWER FEES	.00	399,954.38	1,020,000.00	620,045.62	39.2
37-350 STORM DRAIN FEES	.00	76,695.84	169,200.00	92,504.16	45.3
37-400 SEWER CONNECTION FEES	.00	2,380.00	3,375.00	995.00	70.5
37-450 SEWER DIG PERMIT FEE	.00	.00	45.00	45.00	.0
37-600 PLAN REVIEW/INSPECTION/JOBFEES	.00	22,758.59	13,750.00	(9,008.59)	165.5
37-700 OTHER UTILITY REVENUE/PENALTIE	.00	55,623.96	350,000.00	294,376.04	15.9
37-800 WATER METERS SOLD	.00	15,464.41	28,500.00	13,035.59	54.3
TOTAL UTILITY REVENUE	.00	1,127,867.76	3,640,290.00	2,512,422.24	31.0
<u>OTHER REVENUE</u>					
38-100 GENERAL PROPERTY TAXES	.00	68,909.76	68,530.00	(379.76)	100.6
38-200 INTEREST EARNINGS-GEN SVGS	.00	.00	20,000.00	20,000.00	.0
38-300 RENTAL INCOME	.00	280.00	840.00	560.00	33.3
38-400 WATER RIGHTS	.00	.00	30,000.00	30,000.00	.0
38-550 SALE OF ASSET	.00	.00	339,000.00	339,000.00	.0
38-910 WATER IMPACT FEES	.00	.00	509,998.00	509,998.00	.0
38-911 INTEREST EARNED- WATER IMPACT	.00	.00	54,000.00	54,000.00	.0
38-920 SEWER IMPACT FEES	.00	2,353.55	188,046.00	185,692.45	1.3
38-921 INTEREST EARNED- SEWER IMPACT	.00	.00	90,000.00	90,000.00	.0
38-938 INT. EARNED-MACU CKG X8744	.00	32,198.02	40,000.00	7,801.98	80.5
38-991 CONTRIBUTED CAPITAL-WATER	.00	.00	3,446,907.00	3,446,907.00	.0
38-992 CONTRIBUTED CAPITAL- SEWER	.00	.00	2,467,828.00	2,467,828.00	.0
38-993 CONTRIBUTED CAPITAL-STORM DRN	.00	.00	244,568.00	244,568.00	.0
TOTAL OTHER REVENUE	.00	103,741.33	7,499,717.00	7,395,975.67	1.4
TOTAL REVENUE	.00	1,231,609.09	11,140,007.00	9,908,397.91	11.1

STANSBURY PARK IMPROVMNT DIST

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRUSTEE</u>					
40-110 CONTRACT FEES	.00	.00	7,500.00	7,500.00	.0
40-130 TRUSTEE BENEFITS	.00	.00	700.00	700.00	.0
TOTAL TRUSTEE	.00	.00	8,200.00	8,200.00	.0
<u>ADMINISTRATIVE EXPENSES</u>					
45-110 SALARIES AND WAGES	.00	154,718.05	373,215.00	218,496.95	41.5
45-130 EMPLOYEE BENEFITS	.00	50,323.59	116,624.00	66,300.41	43.2
45-131 URS-ER/457 BENEFITS	.00	22,825.83	54,086.00	31,260.17	42.2
45-210 DUES & MEMBERSHIPS	.00	.00	12,000.00	12,000.00	.0
45-240 OFFICE EXPENSE & SUPPLIES	.00	18,547.63	60,000.00	41,452.37	30.9
45-250 EQUIPMENT - SUPPLIES & MAINT	.00	5,936.41	10,000.00	4,063.59	59.4
45-260 BLDG & GROUNDS SUPPLIES & MNTN	.00	2,342.19	8,000.00	5,657.81	29.3
45-270 UTILITIES	.00	7,429.36	30,000.00	22,570.64	24.8
45-310 ACCOUNTING & AUDITING	.00	8,500.00	16,000.00	7,500.00	53.1
45-320 OTHER PROFESSIONAL & TECH SERV	.00	5,270.00	15,000.00	9,730.00	35.1
45-330 TRAINING	.00	.00	1,800.00	1,800.00	.0
45-520 INSURANCE	(1,880.00)	(2,970.02)	50,000.00	52,970.02	(5.9)
45-610 MISCELLANEOUS SUPPLIES & SERV	.00	20,899.61	30,000.00	9,100.39	69.7
45-630 INTEREST EXPENSE	.00	1.20	.00	(1.20)	.0
45-660 DEPRECIATION - OTHER	8,757.00	52,542.00	109,000.00	56,458.00	48.2
45-740 EQUIPMENT PURCHASES	.00	.00	2,000.00	2,000.00	.0
45-820 INTEREST ON BONDS 2017 SERIES	.00	.00	9,539.00	9,539.00	.0
45-825 BONDS PAYABLE(2017 SERIES,WAFD	.00	.00	147,000.00	147,000.00	.0
45-826 WEID BOND PAYABLE	.00	.00	13,000.00	13,000.00	.0
TOTAL ADMINISTRATIVE EXPENSES	6,877.00	346,365.85	1,057,264.00	710,898.15	32.8
<u>WATER EXPENSES</u>					
51-110 SALARIES AND WAGES	.00	82,396.35	185,477.00	103,080.65	44.4
51-130 EMPLOYEE BENEFITS	.00	33,671.09	75,326.00	41,654.91	44.7
51-131 URS-ER/457 BENEFIT	.00	11,195.41	25,709.00	14,513.59	43.6
51-240 WATER REPAIRS	.00	3,940.95	15,000.00	11,059.05	26.3
51-250 EQUIPMENT - SUPPLIES & MAINT	.00	20,613.66	40,000.00	19,386.34	51.5
51-270 UTILITIES	.00	40,211.98	146,000.00	105,788.02	27.5
51-320 OTHER PROFESSIONAL & TECH SERV	.00	22,307.28	45,000.00	22,692.72	49.6
51-325 WATER RIGHTS PROOFING	.00	.00	1,000.00	1,000.00	.0
51-330 TRAINING	.00	2,107.46	5,000.00	2,892.54	42.2
51-340 WATER SAMPLING	.00	1,868.00	4,000.00	2,132.00	46.7
51-350 MASTER PLAN	.00	9,450.00	25,000.00	15,550.00	37.8
51-410 MATERIALS & SUPPLIES	.00	38,741.15	90,000.00	51,258.85	43.1
51-510 CONTRACT SERVICES	.00	.00	60,000.00	60,000.00	.0
51-620 BAD DEBT	.00	.00	1,000.00	1,000.00	.0
51-660 DEPRECIATION - OTHER	58,380.00	350,280.00	730,000.00	379,720.00	48.0
51-740 EQUIPMENT PURCHASES	.00	.00	10,000.00	10,000.00	.0
TOTAL WATER EXPENSES	58,380.00	616,783.33	1,458,512.00	841,728.67	42.3

STANSBURY PARK IMPROVMNT DIST

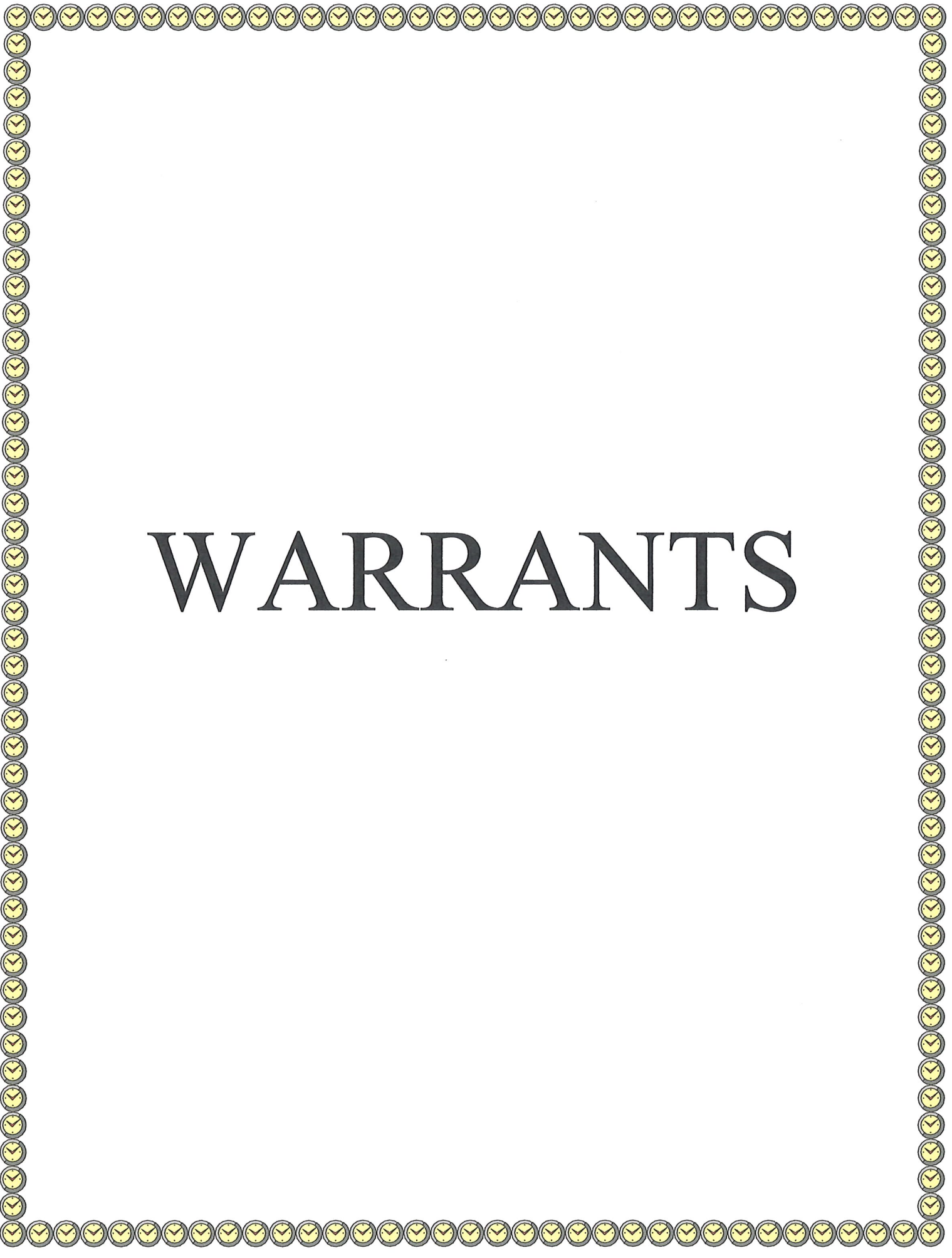
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER EXPENSES</u>					
52-110 SALARIES AND WAGES	.00	82,396.09	185,477.00	103,080.91	44.4
52-130 EMPLOYEE BENEFITS	.00	33,670.87	75,326.00	41,655.13	44.7
52-131 URS-ER/457 BENEFIT	.00	11,195.39	25,709.00	14,513.61	43.6
52-240 SEWER REPAIRS	.00	.00	5,000.00	5,000.00	.0
52-250 EQUIPMENT - SUPPLIES & MAINT	.00	5,849.43	15,000.00	9,150.57	39.0
52-260 LAGOON DYKE & ROAD MAINT.	.00	.00	3,000.00	3,000.00	.0
52-270 UTILITIES	.00	34,910.54	90,000.00	55,089.46	38.8
52-320 OTHER PROFESSIONAL & TECH SERV	.00	15,817.40	8,000.00	(7,817.40)	197.7
52-340 DIRECT DISCHARGE-SAMPLING	.00	4,459.00	10,000.00	5,541.00	44.6
52-350 MASTER PLAN	.00	9,717.30	25,000.00	15,282.70	38.9
52-410 MATERIALS & SUPPLIES	.00	112.13	2,000.00	1,887.87	5.6
52-660 DEPRECIATION - OTHER	62,759.00	376,554.00	781,000.00	404,446.00	48.2
52-680 SEWER SEALING	.00	.00	10,000.00	10,000.00	.0
52-690 SEWER CLEANING/TELEVISIONING	.00	.00	202,000.00	202,000.00	.0
52-750 CAPITAL OUTLAY	.00	227.83	60,000.00	59,772.17	.4
TOTAL SEWER EXPENSES	62,759.00	574,909.98	1,497,512.00	922,602.02	38.4
<u>STORM DRAIN EXPENSES</u>					
53-670 DEPRECIATION-STORM DRAIN	16,055.00	96,330.00	200,000.00	103,670.00	48.2
53-690 STORM DRAIN CLEANING	.00	.00	10,000.00	10,000.00	.0
TOTAL STORM DRAIN EXPENSES	16,055.00	96,330.00	210,000.00	113,670.00	45.9
<u>STORM DRAIN EXPENSES</u>					
55-110 SALARIES AND WAGES	.00	20,342.38	46,019.00	25,676.62	44.2
55-130 EMPLOYEE BENEFITS	.00	7,921.69	17,877.00	9,955.31	44.3
55-131 URS-ER/457 BENEFITS	.00	2,811.78	6,480.00	3,668.22	43.4
TOTAL STORM DRAIN EXPENSES	.00	31,075.85	70,376.00	39,300.15	44.2
<u>CAPITAL OUTLAY</u>					
60-730 BUILDING IMPROVEMENTS	.00	.00	25,000.00	25,000.00	.0
60-760 STORM DRAIN LINE REPLACEMENT	.00	.00	20,000.00	20,000.00	.0
TOTAL CAPITAL OUTLAY	.00	.00	45,000.00	45,000.00	.0
<u>OTHER CAPITAL OUTLAY</u>					
61-770 CLEGG WELL	.00	2,610.00	500,000.00	497,390.00	.5
61-914 WELL #5	.00	.00	10,000.00	10,000.00	.0
61-920 WATER LINE UPSIZE	.00	.00	30,000.00	30,000.00	.0
TOTAL OTHER CAPITAL OUTLAY	.00	2,610.00	540,000.00	537,390.00	.5

STANSBURY PARK IMPROVMNT DIST

EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MISC. CAPITAL</u>					
62-710 LAND PURCHASED	.00	.00	150,000.00	150,000.00	.0
62-750 SYSTEM CONSTRUCTION	.00	170,446.61	600,000.00	429,553.39	28.4
TOTAL MISC. CAPITAL	.00	170,446.61	750,000.00	579,553.39	22.7
TOTAL EXPENDITURES	144,071.00	1,838,521.62	5,636,864.00	3,798,342.38	32.6
NET REVENUE OVER EXPENDITURES	(144,071.00)	(606,912.53)	5,503,143.00	6,110,055.53	(11.0)



WARRANTS

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
AT&T MOBILITY/CINGULAR WIRELESS						
CIN0526	05/20/2026	Acct#:872800345-CELL PHONE & IPAD SERVICES 4-21-26 TO 5-20-26	300.00	45-270 UTILITIES	06/16/2026	626
FIELDPHS0526	05/22/2026	Acct# 287367716055-FIELD PHONES	135.23	45-270 UTILITIES	06/16/2026	626
Total 326:			435.23			
BLUE STAKES OF UTAH 811 INC.						
UT202601100	05/31/2026	CUST#STANSB-TRANSMISSION FEE 0526	246.44	45-270 UTILITIES	06/16/2026	626
Total 220:			246.44			
CASELLE, INC						
INV-20368	06/03/2026	CUST NO:1332-ANNUAL MAINT & SUPPORT	14,021.76	45-320 OTHER PROFESSIONAL & TECH SERV	06/16/2026	626
Total 310:			14,021.76			
CHEMTECH-FORD, C CORP						
26E0880	05/19/2026	CUSTID: STANSB SWR SAMPLES AMMONIA AS N, BOD, QHR-E COLI, TSS-HEADWORKS, DISCHARGE 001-GRAB-5-12-26	485.00	52-340 DIRECT DISCHARGE-SAMPLING	06/16/2026	626
26E1453	05/26/2026	CUSTID: STANSB SWR SAMPLES AMMONIA AS N, BOD, QHR-E COLI, TSS-HEADWORKS, DISCHARGE 001-5-19-26	188.00	52-340 DIRECT DISCHARGE-SAMPLING	06/16/2026	626
26E1455	05/20/2026	CUSTID: STANSB WATER SAMPLES-COLILERT AP-SITE 4-5957 BAYSHORE-SITE 9-293 BRIGHAM-5-19-26	64.00	51-340 WATER SAMPLING	06/16/2026	626
26E2041	06/02/2026	CUSTID: STANSB SWR SAMPLES AMMONIA AS N, BOD, QHR-E COLI, TSS-HEADWORKS, DISCHARGE 001-5-27-26	188.00	52-340 DIRECT DISCHARGE-SAMPLING	06/16/2026	626
26E2044	05/28/2026	CUSTID: STANSB WATER SAMPLES-COLILERT AP-SITE 10-4269 PALMER RD-SITE 7-117 DELGADA-SITE 5-647 CC-SITE 3-5743 MAST-5-27-26	128.00	51-340 WATER SAMPLING	06/16/2026	626
26F0217	06/09/2026	CUSTID: STANSB SWR SAMPLES AMMONIA AS N, BOD, TSS-HEADWORKS 6-2-26	60.00	52-340 DIRECT DISCHARGE-SAMPLING	06/16/2026	626
26F0219	06/03/2026	CUSTID: STANSB WATER SAMPLES-COLILERT AP-SITE 11-5143 STRATFORD-SITE 12-45 STREAMS EDGE-6-2-26	64.00	51-340 WATER SAMPLING	06/16/2026	626
26F0859	06/10/2026	CUSTID: STANSB WATER SAMPLES-COLILERT AP-SITE 14-5729 LIGHTHOUSE-6-9-26	64.00	51-340 WATER SAMPLING	06/16/2026	626
Total 320:			1,241.00			
CLYDE, SNOW, & SESSIONS						
213020	05/16/2026	Rev V MYERS RESEARCH;COMPARISON W/STATUTE & CITED CASE LAW RE: IMPACT FEE/SCHOOL DISTRICT ISSUE. EMAIL TO V MYERS RE: ADDITIONAL STATUTORY RESEARCH & SUMMATION NEEDED. PH CALL W/BRETT RE SCHOOL DISTRICT WTR RIGHT	334.00	51-320 OTHER PROFESSIONAL & TECH SERV	06/16/2026	626
213021	05/16/2026	SAGEWOOD-REV BRETT'S EMAIL & WTR RIGHT DOCS; REV STATE ENG WTR RIGHTS DATA BASE RE 15-5870;REV DATA BASE RE 15-5885; PH CONF W/BRETT	420.00	37-600 PLAN REVIEW/INSPECTION/JO BFEES	06/16/2026	626
213022	05/16/2026	OQH POINT DEV-TEAMS MTG W/BRETT, BRENDAN & FRED RE OPID TREATMENT AGRMNT, WORK ON REVISION TO SWR TREATMENT AGRMNT, EDIT LATEST DRAFT OF THE WHOLESAL SWR TREATMENT AGRMNT, EMAILS AND PHONE CALLS	2,160.00	37-600 PLAN REVIEW/INSPECTION/JO BFEES	06/16/2026	626
213808	06/10/2026	WEID WR CONTRACT DOCS, SCHOOL DISTRICT WTR USE/IMPACT FEE ISSUES, EVALUATE SERV FEE, CONTRACT & EQUITABLE & INTER-LOCAL AGRMNT APPROACHES; ANALYZE APPLICABLE AUTHORITY & STATUTE OF LIMITATIONS CONSIDERATIONS, DEVELOP STRATEGIC RECOMMENDATIONS	3,752.00	51-320 OTHER PROFESSIONAL & TECH SERV	06/16/2026	626
213810	06/10/2026	OQUIRRH POINT DEVELOPMENT-REV BRETT'S EMAIL RE THE AGRMNT; REV BRENDAN'S EMAIL RE THE IFFP, COMMENTS ON SWR SERV INTERLOCAL AGRMNT EMAIL TO BRETT & BRENDAN	300.00	37-600 PLAN REVIEW/INSPECTION/JO BFEES	06/16/2026	626
Total 312:			6,966.00			
COMCAST BUSINESS CORP						
COMCAST0626	05/15/2026	ACCT#:8495442030320518-PHONES, FAX, MODEM, SCADA SERVICES	500.00	45-270 UTILITIES	06/16/2026	626

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
Total 333:			500.00			
DIVISION OF WATER RIGHTS						
WRA38065-15-362	04/30/2026	WRa38065 (15-362)-REQUEST FOR EXTENSION OF TIME TO FILE PROOF OF BENEFICIAL USE STATE OF UTAH-BROCK GRIFFITH, JAKE TATE-OUTDOOR USE GW#2-.9 AC/FT	150.00	51-325 WATER RIGHTS PROOFING	06/16/2026	626
WRA46705-15-2192	04/30/2026	WRa46705 (15-2192)-REQUEST FOR EXTENSION OF TIME TO FILE PROOF OF BENEFICIAL USE STATE OF UTAH-JACK WALTERS-SUNNYSIDE	50.00	51-325 WATER RIGHTS PROOFING	06/16/2026	626
WRA46890-15-5566	05/29/2026	WRa46890 (15-5566)-REQUEST FOR EXTENSION OF TIME TO FILE PROOF OF BENEFICIAL USE STATE OF UTAH-SAM CLEGG 2 AC/FT	50.00	51-325 WATER RIGHTS PROOFING	06/16/2026	626
WRA46919-15-5565	05/29/2026	WRa46919 (15-5565)-REQUEST FOR EXTENSION OF TIME TO FILE PROOF OF BENEFICIAL USE STATE OF UTAH-SAM CLEGG-2 ACRE FEET	50.00	51-325 WATER RIGHTS PROOFING	06/16/2026	626
Total 423:			300.00			
ENBRIDGE GAS						
10PLZ0626	06/03/2026	ACCT#:55715400000-GAS-10 PLZ 0626-BILL SSA 1/2 = 9.04	9.04	45-270 UTILITIES	06/16/2026	626
10PLZ0626	06/03/2026	ACCT#:55715400000-GAS-10 PLZ 0626-BILL SSA 1/2 = 9.05	9.05	37-600 PLAN REVIEW/INSPECTION/JO BFEES	06/16/2026	626
CLEGG0626	06/03/2026	ACCT#:07065500000-GAS-CLEGG 0626	11.44	45-270 UTILITIES	06/16/2026	626
OQH0626	06/03/2026	ACCT#:3400118680-GAS OQH MILL BLDG 0626	68.94	45-270 UTILITIES	06/16/2026	626
Total 1285:			98.47			
FERGUSON ENTERPRISES, INC. #1001						
5849027	04/01/2026	CUSTOMER# 1008596-1 PVC S80 SXF 90 ELL, 1 PVC S80 THRD 90 ELL, NP 2 BRZ 125# THRD NRS GATE VLV, 1 X 20 FT PVC S80 PE PIPE, 8OZ PURP PRMR-NSF LISTED, 1/2 PT BLUE LOW VOC PVC CMNT 750	265.36	52-410 MATERIALS & SUPPLIES	06/16/2026	626
Total 567:			265.36			
FERGUSON WATERWORKS INC #1616						
1287169	05/28/2026	CUST# 44701-5-1/4 M.V.O SHOE REP KIT COMP, 5-1/4 SAF FLG REP KIT, 5-1/4 M.V.O MAIN VLV REP KIT COMP, 5-1/4 UPPER STEM SUB OL, 5-1/4 M.V.O BONET REP KIT COMP	2,808.77	51-410 MATERIALS & SUPPLIES	06/16/2026	626
1287169	05/28/2026	CUSTOMER# 44701-ADJ VLV KEY FIXED HDL 7-12-BILL NTCFD	312.72	37-600 PLAN REVIEW/INSPECTION/JO BFEES	06/16/2026	626
1289049	05/12/2026	CUST# 44701-LF 1-1/2 CTS COMP X MIP COUP-MCDONALD'S METER	98.32	51-410 MATERIALS & SUPPLIES	06/16/2026	626
Total 561:			3,219.81			
FREEDOM MAILING SERVICE INC.						
53169	06/09/2026	3209-MONTHLY BILLING FOR RESIDENTIAL & COMMERCIAL PLUS POSTAGE	2,150.03	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
Total 560:			2,150.03			
FUEL NETWORK						
F2611E00956	06/01/2026	FUEL FOR DISTRICT TRUCKS, GENERATORS, BACK HOE, VAC TRAILER, PUMPS & MINI VAC	1,697.71	45-250 EQUIPMENT - SUPPLIES & MAINT	06/16/2026	626
Total 565:			1,697.71			
GRANITE CONSTRUCTION CORP.						
2334711	05/28/2026	CUSTOMER# 214551-3016-DM 1/2"HMA58-28 ROADRUNNER AC-412 REGATTA	245.92	51-240 WATER REPAIRS	06/16/2026	626
3222151	05/21/2026	CUSTOMER# 214551-3016-DM 1/2"HMA58-28-ROADRUNNER AC, ENERGY SURCHARGE AC-15B PORTER WAY	239.84	51-240 WATER REPAIRS	06/16/2026	626
3234129	06/10/2026	CUSTOMER# 214551-3016-DM 1/2"HMA58-28-ROADRUNNER AC	158.34	51-240 WATER REPAIRS	06/16/2026	626

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
Total 2081:			644.10			
HAYNIE & COMPANY CORP.						
A281434	05/31/2026	FINAL BILL FOR WORK PERFORMED ON THE DISTRICT'S AUDIT AS OF & FOR THE YEAR ENDED DEC 31, 2025	5,677.00	45-310 ACCOUNTING & AUDITING	06/16/2026	626
Total 2109:			5,677.00			
INSPIRA TECHNICAL SOLUTIONS CORP.						
3022680	06/01/2026	BACKUP MAINT/COWS ERROR/CASELLE UPDATE/NEW SCADA NEW BUILD REV/VIDEO & FIXES,CASELLE UPDATES PART II REMOTE MONITORING/BACKUP STANDARD PKG MONTHLY, MONTHLY O365.GOV EMAILS, REPLACEMENT SERVER, NEW REBUILD, JUMPBOX & CASELLE, REPLACEMENT PC (REFURB)	4,117.45	51-320 OTHER PROFESSIONAL & TECH SERV	06/16/2026	626
Total 754:			4,117.45			
KEVIN D. MAJOR INC.						
3449	05/20/2026	CHEMICALS-GALLON, HOURS (2 GUYS) GROUT-BUCKET, MILES, REPAIR MANHOLES	1,357.50	51-410 MATERIALS & SUPPLIES	06/16/2026	626
Total 2142:			1,357.50			
METER WORKS INC.						
11722	05/20/2026	1.5" MACH 10 MTR GA/13" LAY LENGTH W/R900i INTEGRATED REGISTER & 6' ANTENNA EU2A2G1SG89, 1.5" METER GASKET FLANGE DROP-IN 004-6321-05, BOLT & NUT FOR 1.5" & 2" MTR FLANGE 13313/1136114-SAGEWOOD 13 & 14 GREENBELT	2,110.24	37-600 PLAN REVIEW/INSPECTION/JO BFEES	06/16/2026	626
Total 921:			2,110.24			
MIKE ZIMMERMAN WELL SERVICE LLC						
15394	04/23/2026	CUST ID: STANPAR-MONITORING WELLS-WELL 1, 2, 3- MOBILIZATION, DRILL 8" BOREHOLE, INSTALL 2" SCH 80 RISER, WELL DEV & HEAD COMPLETION, INSTALL 2" SCH 80 SCREEN, GRAVEL PACK, GROUT SEAL, BOTTOM CAP 2.5" LOCKING CAP, 8" STEEL CASING, GEO CONTROL PUMPS	33,815.00	52-750 CAPITAL OUTLAY	06/01/2026	626
Total 915:			33,815.00			
MOUNTAIN AMERICA CREDIT UNION-VISA						
MACUVISA0526	06/16/2026	BACKFLOW PREVENTION SUPPLY INC-INLET BV 1" F X F FOR 4A-OFFICE BACKFLOW	110.27	45-260 BLDG & GROUNDS SUPPLIES & MNTN	06/16/2026	626
MACUVISA0526	06/16/2026	ARBY'S-LUNCHEON FOR TARP REWARD	90.01	45-520 INSURANCE	06/16/2026	626
MACUVISA0526	06/16/2026	HOME DEPOT-COVERSTAIN 100 PRIMER, GORILLA PATCH & SEAL WHITE 4 X10, EXT PAINT BEHR 1/E DTM SG DEEP, PL PREMIUM ADHESIVE 28 OZ	332.37	51-320 OTHER PROFESSIONAL & TECH SERV	06/16/2026	626
MACUVISA0526	06/16/2026	SOLEBERG'S-COKE FOR GUYS OUT IN FIELD WORKING ON WATER REPAIR	7.81	51-240 WATER REPAIRS	06/16/2026	626
MACUVISA0526	06/16/2026	HP INK-3 PRINTERS IN OFFICE-17.09 + 17.09 + 34.20 = 68.38	68.38	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
MACUVISA0526	06/16/2026	STANSBURY PARK STALLION CARDS (COUPONS)-TARP REWARD	259.75	45-520 INSURANCE	06/16/2026	626
MACUVISA0526	06/16/2026	YAH MAIL PLUS-SUPPLIES	5.00	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
MACUVISA0526	06/16/2026	AMAZON MKTPL-SAFETY WEEK ITEMS-SUN GLASSES,FIRE EXTINGUISHER 2 PK- CANDY-TARP REWARDS	303.88	45-520 INSURANCE	06/16/2026	626
MACUVISA0526	06/16/2026	AMAZON MKTPL-CANDY FOR SAFETY WEEK-TARP REWARDS	12.99	45-520 INSURANCE	06/16/2026	626
MACUVISA0526	06/16/2026	AMAZON MKTPL-CANDY FOR SAFETY WEEK-TARP REWARDS	27.14	45-520 INSURANCE	06/16/2026	626
MACUVISA0526	06/16/2026	GO TO LOGMEINPRO-YEARLY RENEWAL	374.13	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
MACUVISA0526	06/16/2026	AMAZON MKTPL-6FT VERNIER ADJUSTABLE LOCK	36.91	51-250 EQUIPMENT - SUPPLIES & MAINT	06/16/2026	626
MACUVISA0526	06/16/2026	USPS-STAMPS	235.70	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
MACUVISA0526	06/16/2026	HOME DEPOT-1/8" MIP X 1.5" NIPPLE BRASS	4.77	51-320 OTHER PROFESSIONAL & TECH		

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
MACUVISA0526	06/16/2026	ADOBE-OFFICE SUPPLIES	21.39	SERV 45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
Total 900:			1,890.50			
MOXIE PEST CONTROL LLC						
127575	05/07/2026	ACCT # 127571-SPID 30 PLZ PEST CONTROL QTRLY- SWR LAGOONS PEST CONTROL QTRLY	177.00	45-260 BLDG & GROUNDS SUPPLIES & MNTN	06/16/2026	626
Total 922:			177.00			
NAPA AUTO PARTS (PRO CHOICE AUTO INC.						
75622	05/26/2026	ACCT#:12129-BK AXLE SPINDLE HARDWARE-UTIL (578)	9.95	52-250 EQUIPMENT - SUPPLIES & MAINT	06/16/2026	626
Total 1255:			9.95			
OFFICE DEPOT INC						
471075302001	06/04/2026	ACCT:63192735-POPCORN MAKERS 24 CT-SNACKS FOR BREAKROOM-TARP REWARD	29.99	45-520 INSURANCE	06/16/2026	626
471075720001	06/03/2026	ACCT:63192735 OFFICE SUPPLIES-ADAPTER FOR HEADPHONES	9.99	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
471075721001	06/03/2026	ACCT:63192735 OFFICE SUPPLIES-BINDER CLIPS	9.09	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
471075725001	06/04/2026	ACCT:63192735 OFFICE SUPPLIES-CLIP BINDERS SMALL 144PC BK	14.09	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
Total 1021:			63.16			
PEAK ALARM COMPANY, INC.						
8464819	06/01/2026	CUSTOMER# S23831-ALARM SERVICES FOR OQH MILL BLDG 6 -1-26 TO 6-30-26	56.95	45-270 UTILITIES	06/16/2026	626
Total 2086:			56.95			
PEHP LONG-TERM DISABILITY						
LTD0526	06/16/2026	POLICY# 727-LONG TERM DISABILITY-4-12-26 TO 4-25-26- 132.12 & 4-26-26 TO 5-23-26-129.11 = 387.87	387.87	22301 LONG TERM DISABILITY	06/16/2026	626
Total 1081:			387.87			
RICOH USA INC.						
5073272265	05/22/2026	CUST # 28146455-COPY MACHINE READ 5-24-26 TO 6-23-26	293.15	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
Total 1309:			293.15			
ROCKY MOUNTAIN POWER						
CLEGG0626	06/05/2026	ACCT:33518696-0043-POWER-CLEGG-0626	66.38	51-270 UTILITIES	06/16/2026	626
EAST0626	06/05/2026	ACCT:33518696-0019-POWER-EAST-0626	3,728.14	51-270 UTILITIES	06/16/2026	626
GORDON20626	06/05/2026	ACCT:33518696-0126-POWER-GORDON 2-0626	3,432.99	51-270 UTILITIES	06/16/2026	626
LAGOONAER0626	06/05/2026	ACCT:33518696-0084-POWER-LAGOONAER0626	7,519.37	52-270 UTILITIES	06/16/2026	626
LFTSTN0626	06/05/2026	ACCT:33518696-0068-POWER-LFTSTN-0626	43.25	51-270 UTILITIES	06/16/2026	626
OQH0626	06/05/2026	ACCT:33518696-0058-POWER-OQH MILL BLDG 0626	409.38	51-270 UTILITIES	06/16/2026	626
TELEMETER0626	06/05/2026	ACCT:33518696-0027-POWER-TELEMETER-0626	12.65	51-270 UTILITIES	06/16/2026	626
WELL40626	06/05/2026	ACCT:33518696-0076-POWER-WELL 4-0626	6,210.70	51-270 UTILITIES	06/16/2026	626
WELL50626	06/05/2026	ACCT:33518696-0134-POWER-WELL 5-0626	472.43	51-270 UTILITIES	06/16/2026	626
WEST0626	06/05/2026	ACCT:33518696-0035-POWER-WEST-0626	2,963.33	51-270 UTILITIES	06/16/2026	626
Total 1650:			24,858.62			

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
ROCKY MOUNTAIN QC, INC.						
13426	06/08/2026	ACTIVITY 2255, SOIL DENSITY TESTS, RDWY- 2451-HMA DENSITY TESTS, RDWY, 2255-SOIL DENSITY TESTS, RDWY, PM 8% PROJECT MANAGEMENT-FUEL CHARGE 3% FOR 69 & 15 B PORTER, 104 B STONEBROOK & 412, 180 REGATTA & 313 MAST LN	346.51	51-240 WATER REPAIRS	06/16/2026	626
Total 2062:			346.51			
RURAL WATER ASSOCIATION						
28326	06/02/2026	MEMBER VOTING DUES-POPULATION 8001-9000-POPULATION 8500	1,591.00	51-330 TRAINING	06/16/2026	626
Total 1330:			1,591.00			
SILVER SPUR CONSTRUCTION LLC						
APP2VILLBLVDSWR	06/16/2026	PH 1 VILLAGE BLVD SWR-APPLICATION #2	300,394.65	62-750 SYSTEM CONSTRUCTION	06/16/2026	626
Total 2096:			300,394.65			
STATE OF UTAH						
RENEWAL2026	06/16/2026	STATE RENEWAL-ANNUAL RENEWAL ENTITY REGISTRY 2026	25.00	45-210 DUES & MEMBERSHIPS	06/16/2026	626
Total 616:			25.00			
STREAMLINE SOFTWARE INC						
ODF196DD-0018	05/01/2026	STREAMLINE FLEX 6-1-26 TO 7-1-26-SPID'S WEBSITE	314.39	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
Total 2118:			314.39			
TOOELE COUNTY SOLID WASTE						
11708	05/31/2026	SLUDGE	20.25	52-270 UTILITIES	06/16/2026	626
Total 1537:			20.25			
UPPER CASE PRINTING INK.						
4497	06/03/2026	3,220 BACKSIDE OF CURRENT STOCK 4/0 ON NEW PAYMENT PORTAL WITH CASELLE	370.30	45-240 OFFICE EXPENSE & SUPPLIES	06/16/2026	626
Total 1617:			370.30			
WARD ENGINEERING (CORP)						
48730	06/05/2026	22 VILLAGE BLVD SWR RECON PH1, CONSTRUCTION STAKING, SLOPE CERT & SLOPE VERIFICATION W/TOTAL STATION, PROJECT #14 OF THE 2018 SWR IFFP	6,740.00	62-750 SYSTEM CONSTRUCTION	06/16/2026	626
48731	06/05/2026	26 VILLAGE BLVD SEW RECON PH2, UPDATE EXISTING UTILITITES FROM CURRENT RECORD DRAWINGS, FIELD SURVEY-VERIFY SWR MANHOLE INVERTS & DIP STORM DRAIN MANHOLES & CATCH BASINS, PREPARE CONST DRAWINGS & PROVISIONS FOR BYPASS PUMPING & ORDER OF DIVERSIONS	15,202.50	62-750 SYSTEM CONSTRUCTION	06/16/2026	626
48734	06/10/2026	THREE MONITORING WELLS, OPID AGRMNT-REV OPID SWR AGRMNT & MEET W/BRENT ROSE & BRETT PALMER TO REFLINE	600.00	37-600 PLAN REVIEW/INSPECTION/JO BFEES	06/16/2026	626
48735	06/05/2026	TOPO SURVEY OF STREET & STORM DRAIN SYSTEM	420.00	60-760 STORM DRAIN LINE REPLACEMENT	06/16/2026	626
48736	06/05/2026	23 SWR TREATM DS/MP/IFFP-EVALUATE OPTIONAL WHOLESALE REVENUE STRUCTURE W/OPID'S UPFRONT FULL RESERVE CAPACITY REVISE IFFP DRAFT & MEET W/LRB, BRETT PALMER & BRENT ROSE. FINALIZE DRAFT FOR LRB TO PREPARE IMPACT FEE ANALYSIS, OPID RATES, SPID RATE	3,031.25	52-750 CAPITAL OUTLAY	06/16/2026	626
Total 1720:			25,993.75			

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
WATERFORD SYSTEMS CORP.						
193105	05/19/2026	ACCU-TAB 60 LB PAIL-QTY 4 X 202.00 = 808.00-TABLETS FOR WELL 4	808.00	51-250 EQUIPMENT - SUPPLIES & MAINT	06/16/2026	626
Total 1714:			808.00			
Grand Totals:			436,464.15			

District Manager: Brett Palmer
Brett Palmer

Date: 6/16/26

Chairman: J. M. Clegg
Board of Trustee

Date: 6/16/26

MACU
STATEMENT
MAY
2026

STATEMENT OF ACCOUNT

P.O. BOX 2331 • SANDY, UT • 84091

STATEMENT DATE: 05/01/26 - 05/31/26
 801-325-6228 • 1-800-748-4302
 macu.com

STANSBURY PARK IMPROVEMENT DISTRICT
 10 PLAZA
 STANSBURY PK UT 84074

ACCOUNT SUMMARY**TOTAL SHARES**

01 PRIMARY SAVINGS	\$1.00	59 BUSINESS SWEEP.....	\$3,384,964.03
50 BUSINESS CHECKING	\$0.00		

PRIMARY SAVINGS - ID 01

POSTING DATE	TRANSACTION DESCRIPTION	TRANSACTION AMOUNT	NEW BALANCE
05/01	Previous Balance		1.00
	Ending Balance		1.00
	Dividend Earned Year to Date.....	0.00	
	Dividend Earned in 2025	0.00	

BUSINESS CHECKING - ID 50

POSTING DATE	TRANSACTION DESCRIPTION	TRANSACTION AMOUNT	NEW BALANCE
05/01	Previous Balance		0.00
05/01	Deposit PAYMENTECH.....	715.14	715.14
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/01	Deposit Transfer From Share 59.....	6,834.31	7,549.45
05/01	Withdrawal IRS.....	-7,549.45	0.00
	TYPE: USATAXPYMT CO: IRS		
	Entry Class Code: CCD		
05/01	Deposit by Check night drop	81.08	81.08
05/01	Deposit by Check night drop	33.28	114.36
05/01	Deposit Transfer From Share 59.....	6,069.57	6,183.93
05/01	Check 4409	-6,183.93	0.00
05/04	Deposit ZIFT ZIP1	134.63	134.63
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/04	Deposit PAYMENTECH.....	862.30	996.93
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/04	Deposit PAYMENTECH.....	455.14	1,452.07
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/04	Deposit PAYMENTECH.....	3,089.47	4,541.54

STATEMENT OF ACCOUNT

STATEMENT DATE: 05/01/26 - 05/31/26

801-325-6228 • 1-800-748-4302

www.macu.com

BUSINESS CHECKING Continued - ID 50

POSTING DATE	TRANSACTION DESCRIPTION	TRANSACTION AMOUNT	NEW BALANCE
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/04	Deposit Transfer From Share 59	1,289.50	5,831.04
05/04	Withdrawal UTAH STATE RETIR.....	-5,831.04	0.00
	TYPE: URS PAYMNT CO: UTAH STATE RETIR		
	Entry Class Code: PPD		
05/05	Deposit PAYMENTECH.....	410.78	410.78
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/05	Withdrawal ZIFT ZIP1	-141.65	269.13
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/05	Deposit Transfer From Share 59	819.02	1,088.15
05/05	Withdrawal PAYMENTECH.....	-1,088.15	0.00
	TYPE: FEE CO: PAYMENTECH		
	Entry Class Code: CCD		
05/05	Deposit	364.56	364.56
05/05	Withdrawal Transfer To Share 59.....	-364.56	0.00
05/06	Deposit PAYMENTECH.....	614.01	614.01
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/06	Deposit Transfer From Share 59	17,758.79	18,372.80
05/06	Withdrawal PUBLIC EMPLOYEES	-18,372.80	0.00
	TYPE: PREMIUM CO: PUBLIC EMPLOYEES		
	Entry Class Code: PPD		
05/07	Deposit ZIFT ZIP1	50.54	50.54
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/07	Deposit PAYMENTECH.....	205.86	256.40
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/07	Deposit Transfer From Share 59	2,783.46	3,039.86
05/07	Withdrawal Xpress Bill Pay	-3,039.86	0.00
	TYPE: Billing CO: Xpress Bill Pay		
	Entry Class Code: CCD		
05/07	Deposit by Check	4,237.64	4,237.64
05/07	Withdrawal Transfer To Share 59.....	-4,237.64	0.00
05/08	Deposit PAYMENTECH.....	1,021.89	1,021.89
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/08	Withdrawal Transfer To Share 59.....	-1,021.89	0.00
05/11	Deposit ZIFT ZIP1	60.84	60.84
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/11	Deposit PAYMENTECH.....	5,623.85	5,684.69
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/11	Deposit PAYMENTECH.....	1,337.64	7,022.33
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		

STATEMENT OF ACCOUNT

STATEMENT DATE: 05/01/26 - 05/31/26

801-325-6228 • 1-800-748-4302

www.macu.com

BUSINESS CHECKING Continued - ID 50

POSTING DATE	TRANSACTION DESCRIPTION	TRANSACTION AMOUNT	NEW BALANCE
05/11	Deposit PAYMENTECH..... TYPE: DEPOSIT CO: PAYMENTECH Entry Class Code: CCD	2,134.26	9,156.59
05/11	Deposit by Check	30.56	9,187.15
05/11	Deposit	60.00	9,247.15
05/11	Deposit by Check	163.95	9,411.10
05/11	Deposit	206.50	9,617.60
05/11	Withdrawal Transfer To Share 59.....	-9,617.60	0.00
05/12	Deposit PAYMENTECH..... TYPE: DEPOSIT CO: PAYMENTECH Entry Class Code: CCD	641.56	641.56
05/12	Deposit ZIFT ZIP1	1,725.57	2,367.13
	TYPE: REMITTANCE CO: ZIFT ZIP1 Entry Class Code: CCD		
05/12	Withdrawal PUBLIC EMPLOYEES	-873.74	1,493.39
	TYPE: PREMIUM CO: PUBLIC EMPLOYEES Entry Class Code: PPD		
05/12	Withdrawal Transfer To Share 59.....	-1,493.39	0.00
05/13	Deposit PAYMENTECH..... TYPE: DEPOSIT CO: PAYMENTECH Entry Class Code: CCD	1,529.17	1,529.17
05/13	Deposit by Check	2,535.51	4,064.68
05/13	Deposit STANSBURY PARK	90,000.00	94,064.68
	TYPE: CREDITS CO: STANSBURY PARK Entry Class Code: CCD		
05/13	Check 4404	-460.06	93,604.62
05/13	Withdrawal Transfer To Share 59.....	-93,604.62	0.00
05/14	Deposit ZIFT ZIP1	52.00	52.00
	TYPE: REMITTANCE CO: ZIFT ZIP1 Entry Class Code: CCD		
05/14	Deposit PAYMENTECH..... TYPE: DEPOSIT CO: PAYMENTECH Entry Class Code: CCD	781.87	833.87
05/14	Deposit	3,108.01	3,941.88
05/14	Deposit Transfer From Share 59	18,222.98	22,164.86
05/14	Withdrawal Home Banking..... A2A Transfer: ****0050Business ACH: PAYROLL_1	-22,164.86	0.00
05/14	Deposit	2,016.61	2,016.61
05/14	Withdrawal Transfer To Share 59.....	-2,016.61	0.00
05/15	Deposit ZIFT ZIP1	581.22	581.22
	TYPE: REMITTANCE CO: ZIFT ZIP1 Entry Class Code: CCD		
05/15	Deposit PAYMENTECH..... TYPE: DEPOSIT CO: PAYMENTECH Entry Class Code: CCD	4,358.54	4,939.76
05/15	Deposit Transfer From Share 59	2,233.98	7,173.74
05/15	Withdrawal IRS..... TYPE: USATAXPYMT CO: IRS Entry Class Code: CCD	-7,173.74	0.00

STATEMENT OF ACCOUNT

STATEMENT DATE: 05/01/26 - 05/31/26

801-325-6228 • 1-800-748-4302

www.macu.com

BUSINESS CHECKING Continued - ID 50

POSTING DATE	TRANSACTION DESCRIPTION	TRANSACTION AMOUNT	NEW BALANCE
05/18	Deposit ZIFT ZIP1	313.30	313.30
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/18	Deposit PAYMENTECH.....	661.14	974.44
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/18	Deposit PAYMENTECH.....	415.87	1,390.31
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/18	Deposit PAYMENTECH.....	1,193.86	2,584.17
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/18	Deposit Transfer From Share 59.....	3,163.95	5,748.12
05/18	Withdrawal UTAH STATE RETIR.....	-5,748.12	0.00
	TYPE: URS PAYMNT CO: UTAH STATE RETIR		
	Entry Class Code: PPD		
05/19	Deposit PAYMENTECH.....	285.76	285.76
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/19	Deposit ZIFT ZIP1	1,101.59	1,387.35
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/19	Withdrawal Transfer To Share 59.....	-1,387.35	0.00
05/20	Deposit ZIFT ZIP1	309.21	309.21
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/20	Deposit PAYMENTECH.....	996.49	1,305.70
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/20	Withdrawal Transfer To Share 59.....	-1,305.70	0.00
05/21	Deposit ZIFT ZIP1	376.94	376.94
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/21	Deposit PAYMENTECH.....	1,544.54	1,921.48
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/21	Deposit by Check	2,082.08	4,003.56
05/21	Deposit	71.00	4,074.56
05/21	Deposit by Check	9,345.79	13,420.35
05/21	Deposit by Check	645.58	14,065.93
05/21	Deposit by Check	1,315.95	15,381.88
05/21	Withdrawal Transfer To Share 59.....	-14,736.65	645.23
05/22	Deposit ZIFT ZIP1	145.03	790.26
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/22	Deposit PAYMENTECH.....	1,701.06	2,491.32
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/22	Deposit ZIFT ZIP1	645.07	3,136.39
	TYPE: REMITTANCE CO: ZIFT ZIP1		

STATEMENT OF ACCOUNT

STATEMENT DATE: 05/01/26 - 05/31/26

801-325-6228 • 1-800-748-4302

www.macu.com

BUSINESS CHECKING Continued - ID 50

POSTING DATE	TRANSACTION DESCRIPTION	TRANSACTION AMOUNT	NEW BALANCE
	Entry Class Code: CCD		
05/22	Check 4439	-645.23	2,491.16
05/22	Deposit Transfer From Share 59	161,560.54	164,051.70
05/22	Check 4447	-164,051.70	0.00
05/26	Deposit PAYMENTECH	712.03	712.03
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/26	Deposit PAYMENTECH	817.04	1,529.07
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/26	Deposit PAYMENTECH	1,052.33	2,581.40
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/26	Deposit PAYMENTECH	5,966.72	8,548.12
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/26	Deposit ZIFT ZIP1	1,571.00	10,119.12
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/26	Withdrawal Transfer To Share 59	-10,119.12	0.00
05/27	Deposit PAYMENTECH	2,894.33	2,894.33
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/27	Deposit	13,109.38	16,003.71
05/27	Deposit by Check	127.17	16,130.88
05/27	Deposit by Check	524.12	16,655.00
05/27	Deposit Transfer From Share 59	6,133.45	22,788.45
05/27	Withdrawal Home Banking	-22,788.45	0.00
	A2A Transfer: ****0050Business ACH: PAYROLL_1		
05/27	Deposit Transfer From Share 59	11,924.94	11,924.94
05/27	Check 4425	-600.00	11,324.94
05/27	Check 4428	-901.00	10,423.94
05/27	Check 4429	-100.00	10,323.94
05/27	Check 4438	-10,323.94	0.00
05/28	Deposit ZIFT ZIP1	299.80	299.80
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/28	Deposit PAYMENTECH	3,162.11	3,461.91
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/28	Deposit Transfer From Share 59	3,824.94	7,286.85
05/28	Withdrawal IRS	-7,286.85	0.00
	TYPE: USATAXPYMT CO: IRS		
	Entry Class Code: CCD		
05/28	Deposit	9,005.72	9,005.72
05/28	Check 4423	-5,664.96	3,340.76
05/28	Check 4424	-200.00	3,140.76
05/28	Check 4426	-395.15	2,745.61
05/28	Check 4427	-2,108.00	637.61

STATEMENT OF ACCOUNT

STATEMENT DATE: 05/01/26 - 05/31/26

801-325-6228 • 1-800-748-4302

www.macu.com

BUSINESS CHECKING Continued - ID 50

POSTING DATE	TRANSACTION DESCRIPTION	TRANSACTION AMOUNT	NEW BALANCE
05/28	Check 4431	-231.95	405.66
05/28	Deposit Transfer From Share 59	33,218.07	33,623.73
05/28	Check 4435	-8,500.00	25,123.73
05/28	Check 4443	-56.95	25,066.78
05/28	Check 4445	-21,539.17	3,527.61
05/28	Check 4446	-227.83	3,299.78
05/28	Check 4448	-471.00	2,828.78
05/28	Check 4449	-328.78	2,500.00
05/28	Check 4452	-2,500.00	0.00
05/29	Deposit ZIFT ZIP1	1,521.77	1,521.77
	TYPE: REMITTANCE CO: ZIFT ZIP1		
	Entry Class Code: CCD		
05/29	Deposit PAYMENTECH	5,420.02	6,941.79
	TYPE: DEPOSIT CO: PAYMENTECH		
	Entry Class Code: CCD		
05/29	Withdrawal Transfer To Share 59	-6,941.79	0.00
05/31	Deposit Transfer From Share 59	66.60	66.60
05/31	Withdrawal Analysis Fee	-66.60	0.00
	Ending Balance		0.00
	Dividend Earned Year to Date	0.00	
	Dividend Earned in 2025	130.05	

Checks Cleared

NUMBER	AMOUNT	NUMBER	AMOUNT	NUMBER	AMOUNT	NUMBER	AMOUNT	NUMBER	AMOUNT
4404	460.06	4425	600.00	4429	100.00	4439	645.23	4447	164051.70
4409*	6183.93	4426	395.15	4431*	231.95	4443*	56.95	4448	471.00
4423*	5664.96	4427	2108.00	4435*	8500.00	4445*	21539.17	4449	328.78
4424	200.00	4428	901.00	4438*	10323.94	4446	227.83	4452*	2500.00

20 Checks Cleared \$225,489.65

*Asterisk next to number indicates skip in number sequence.

Withdrawals and Other Charges

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
05/01/26	7,549.45	Withdrawal	05/14/26	22,164.86	Withdrawal Home Banking
05/04/26	5,831.04	Withdrawal	05/14/26	2,016.61	Withdrawal Transfer
05/05/26	141.65	Withdrawal	05/15/26	7,173.74	Withdrawal
05/05/26	1,088.15	Withdrawal	05/18/26	5,748.12	Withdrawal
05/05/26	364.56	Withdrawal Transfer	05/19/26	1,387.35	Withdrawal Transfer
05/06/26	18,372.80	Withdrawal	05/20/26	1,305.70	Withdrawal Transfer
05/07/26	3,039.86	Withdrawal	05/21/26	14,736.65	Withdrawal Transfer
05/07/26	4,237.64	Withdrawal Transfer	05/26/26	10,119.12	Withdrawal Transfer
05/08/26	1,021.89	Withdrawal Transfer	05/27/26	22,788.45	Withdrawal Home Banking
05/11/26	9,617.60	Withdrawal Transfer	05/28/26	7,286.85	Withdrawal
05/12/26	873.74	Withdrawal	05/29/26	6,941.79	Withdrawal Transfer
05/12/26	1,493.39	Withdrawal Transfer	05/31/26	66.60	Withdrawal Fee

STATEMENT OF ACCOUNT

STATEMENT DATE: 05/01/26 - 05/31/26

801-325-6228 • 1-800-748-4302

www.macu.com

Withdrawals and Other Charges Continued

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
05/13/26	93,604.62	Withdrawal Transfer			

25 Withdrawals and Other Charges \$248,972.23

Deposits and Other Credits

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
05/01/26	715.14	Deposit	05/15/26	2,233.98	Deposit Transfer
05/01/26	6,834.31	Deposit Transfer	05/18/26	313.30	Deposit
05/01/26	81.08	Deposit by Check	05/18/26	661.14	Deposit
05/01/26	33.28	Deposit by Check	05/18/26	415.87	Deposit
05/01/26	6,069.57	Deposit Transfer	05/18/26	1,193.86	Deposit
05/04/26	134.63	Deposit	05/18/26	3,163.95	Deposit Transfer
05/04/26	862.30	Deposit	05/19/26	285.76	Deposit
05/04/26	455.14	Deposit	05/19/26	1,101.59	Deposit
05/04/26	3,089.47	Deposit	05/20/26	309.21	Deposit
05/04/26	1,289.50	Deposit Transfer	05/20/26	996.49	Deposit
05/05/26	410.78	Deposit	05/21/26	376.94	Deposit
05/05/26	819.02	Deposit Transfer	05/21/26	1,544.54	Deposit
05/05/26	364.56	Deposit	05/21/26	2,082.08	Deposit by Check
05/06/26	614.01	Deposit	05/21/26	71.00	Deposit
05/06/26	17,758.79	Deposit Transfer	05/21/26	9,345.79	Deposit by Check
05/07/26	50.54	Deposit	05/21/26	645.58	Deposit by Check
05/07/26	205.86	Deposit	05/21/26	1,315.95	Deposit by Check
05/07/26	2,783.46	Deposit Transfer	05/22/26	145.03	Deposit
05/07/26	4,237.64	Deposit by Check	05/22/26	1,701.06	Deposit
05/08/26	1,021.89	Deposit	05/22/26	645.07	Deposit
05/11/26	60.84	Deposit	05/22/26	161,560.54	Deposit Transfer
05/11/26	5,623.85	Deposit	05/26/26	712.03	Deposit
05/11/26	1,337.64	Deposit	05/26/26	817.04	Deposit
05/11/26	2,134.26	Deposit	05/26/26	1,052.33	Deposit
05/11/26	30.56	Deposit by Check	05/26/26	5,966.72	Deposit
05/11/26	60.00	Deposit	05/26/26	1,571.00	Deposit
05/11/26	163.95	Deposit by Check	05/27/26	2,894.33	Deposit
05/11/26	206.50	Deposit	05/27/26	13,109.38	Deposit
05/12/26	641.56	Deposit	05/27/26	127.17	Deposit by Check
05/12/26	1,725.57	Deposit	05/27/26	524.12	Deposit by Check
05/13/26	1,529.17	Deposit	05/27/26	6,133.45	Deposit Transfer
05/13/26	2,535.51	Deposit by Check	05/27/26	11,924.94	Deposit Transfer
05/13/26	90,000.00	Deposit	05/28/26	299.80	Deposit
05/14/26	52.00	Deposit	05/28/26	3,162.11	Deposit
05/14/26	781.87	Deposit	05/28/26	3,824.94	Deposit Transfer
05/14/26	3,108.01	Deposit	05/28/26	9,005.72	Deposit
05/14/26	18,222.98	Deposit Transfer	05/28/26	33,218.07	Deposit Transfer
05/14/26	2,016.61	Deposit	05/29/26	1,521.77	Deposit
05/15/26	581.22	Deposit	05/29/26	5,420.02	Deposit
05/15/26	4,358.54	Deposit	05/31/26	66.60	Deposit Transfer

80 Deposits and Other Credits \$474,461.88

STATEMENT OF ACCOUNT

STATEMENT DATE: 05/01/26 - 05/31/26

801-325-6228 • 1-800-748-4302

www.macu.com

BUSINESS SWEEP - ID 59

POSTING DATE	TRANSACTION DESCRIPTION	TRANSACTION AMOUNT	NEW BALANCE
05/01	Previous Balance		3,505,420.49
05/01	Withdrawal Transfer To Share 50.....	-6,834.31	3,498,586.18
05/01	Withdrawal Transfer To Share 50.....	-6,069.57	3,492,516.61
05/04	Withdrawal Transfer To Share 50.....	-1,289.50	3,491,227.11
05/05	Withdrawal Transfer To Share 50.....	-819.02	3,490,408.09
05/05	Deposit Transfer From Share 50.....	364.56	3,490,772.65
05/06	Withdrawal Transfer To Share 50.....	-17,758.79	3,473,013.86
05/07	Withdrawal Transfer To Share 50.....	-2,783.46	3,470,230.40
05/07	Deposit Transfer From Share 50.....	4,237.64	3,474,468.04
05/08	Deposit Transfer From Share 50.....	1,021.89	3,475,489.93
05/11	Deposit Transfer From Share 50.....	9,617.60	3,485,107.53
05/12	Deposit Transfer From Share 50.....	1,493.39	3,486,600.92
05/13	Deposit Transfer From Share 50.....	93,604.62	3,580,205.54
05/14	Withdrawal Transfer To Share 50.....	-18,222.98	3,561,982.56
05/14	Deposit Transfer From Share 50.....	2,016.61	3,563,999.17
05/15	Withdrawal Transfer To Share 50.....	-2,233.98	3,561,765.19
05/18	Withdrawal Transfer To Share 50.....	-3,163.95	3,558,601.24
05/19	Deposit Transfer From Share 50.....	1,387.35	3,559,988.59
05/20	Deposit Transfer From Share 50.....	1,305.70	3,561,294.29
05/21	Deposit Transfer From Share 50.....	14,736.65	3,576,030.94
05/22	Withdrawal Transfer To Share 50.....	-161,560.54	3,414,470.40
05/26	Deposit Transfer From Share 50.....	10,119.12	3,424,589.52
05/27	Withdrawal Transfer To Share 50.....	-6,133.45	3,418,456.07
05/27	Withdrawal Transfer To Share 50.....	-11,924.94	3,406,531.13
05/28	Withdrawal Transfer To Share 50.....	-3,824.94	3,402,706.19
05/28	Withdrawal Transfer To Share 50.....	-33,218.07	3,369,488.12
05/29	Deposit Transfer From Share 50.....	6,941.79	3,376,429.91
05/31	Deposit Dividend Tiered Rate	8,600.72	3,385,030.63
05/31	Withdrawal Transfer To Share 50.....	-66.60	3,384,964.03
	Annual Percentage Yield 2.950% from 05/01/26 through 05/31/26.		
	Ending Balance		3,384,964.03
	Dividend Earned Year to Date.....	40,798.74	
	Dividend Earned in 2025	70,731.88	

Withdrawals and Other Charges

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
05/01/26	6,834.31	Withdrawal Transfer	05/18/26	3,163.95	Withdrawal Transfer
05/01/26	6,069.57	Withdrawal Transfer	05/22/26	161,560.54	Withdrawal Transfer
05/04/26	1,289.50	Withdrawal Transfer	05/27/26	6,133.45	Withdrawal Transfer
05/05/26	819.02	Withdrawal Transfer	05/27/26	11,924.94	Withdrawal Transfer
05/06/26	17,758.79	Withdrawal Transfer	05/28/26	3,824.94	Withdrawal Transfer
05/07/26	2,783.46	Withdrawal Transfer	05/28/26	33,218.07	Withdrawal Transfer
05/14/26	18,222.98	Withdrawal Transfer	05/31/26	66.60	Withdrawal Transfer
05/15/26	2,233.98	Withdrawal Transfer			

15 Withdrawals and Other Charges \$275,904.10

STATEMENT OF ACCOUNT

STATEMENT DATE: 05/01/26 - 05/31/26

801-325-6228 • 1-800-748-4302

www.macu.com**Deposits and Other Credits**

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
05/05/26	364.56	Deposit Transfer	05/19/26	1,387.35	Deposit Transfer
05/07/26	4,237.64	Deposit Transfer	05/20/26	1,305.70	Deposit Transfer
05/08/26	1,021.89	Deposit Transfer	05/21/26	14,736.65	Deposit Transfer
05/11/26	9,617.60	Deposit Transfer	05/26/26	10,119.12	Deposit Transfer
05/12/26	1,493.39	Deposit Transfer	05/29/26	6,941.79	Deposit Transfer
05/13/26	93,604.62	Deposit Transfer	05/31/26	8,600.72	Deposit Dividend
05/14/26	2,016.61	Deposit Transfer			

13 Deposits and Other Credits \$155,447.64

YEAR-TO-DATE SUMMARY

Interest Paid Year to Date	0.00
Dividend Earned Year to Date.....	40,798.74
Interest Paid in 2025	43.63
Dividend Earned in 2025.....	70,861.93

FINANCIAL CERTIFICATION

Stansbury Park Improvement District
30 Plaza, Stansbury Park, UT 84074

STANSBURY PARK IMPROVEMENT DISTRICT

Under penalty of perjury, I, Brett Palmer and Jacob Clegg, certify that: I have reviewed the annual financial report of Stansbury Park Improvement District for the year ended 12/31/25. Based on my knowledge, the annual report does not contain any untrue statement of material fact or omit to state a material fact that would cause the statements to mislead. Based on my knowledge, the financial statements, and other information provided to the Office of the State Auditor, fairly presents in all material respects the financial condition and results of operation of Stansbury Park Improvement District for the year ended 12/31/25. The other certifying officer and I are responsible for the fair presentation of financial reports and for the design, implementation, and evaluation of the internal controls over financial reporting for Stansbury Park Improvement District.

Signature: _____


Chief Administrative Officer
Brett Palmer

Signature: _____


Chief Financial Officer
Jacob Clegg

Notes:

- a. This certification is required to be submitted with the annual financial report to the Office of the Utah State Auditor in accordance with *Utah Code* 11-50-201
- b. *Utah Code* 11-50-202 designates the **chief administrative officer** as the individual appointed as the chief administrative officer of the political subdivision in accordance with statute; or if a chief administrative officer is not appointed in accordance with statute, the individual designated as the chief administrative officer by the governing body of the political subdivision. In designating a chief administrative officer, the governing body shall designate the individual who holds a managerial or similar position to perform administrative duties or functions for the political subdivision.
- c. *Utah Code* 11-50-202 designates the **chief financial officer** as the individual appointed as the chief financial officer of the political subdivision in accordance with statute; or if a chief financial officer is not appointed in accordance with statute, the individual designated as the chief financial officer by the governing body of the political subdivision. In designating a chief financial officer, the governing body shall designate the individual who has primary responsibility for preparing the annual financial report.