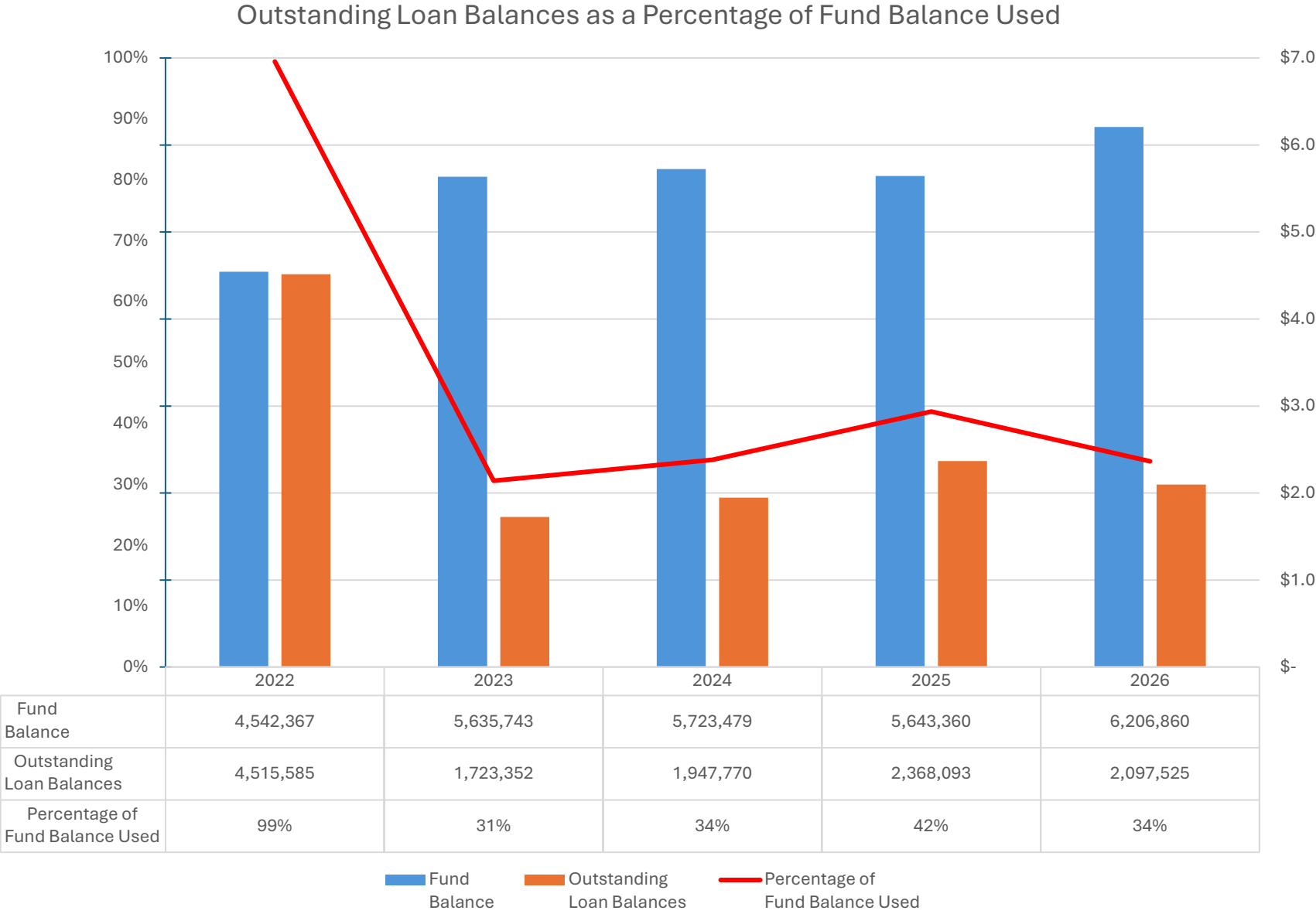


Revolving Loan Fund – Summary

Loan Portfolio - Balances



Loan Portfolio – Outstanding Loans FY26

Utah Charter School Finance Authority - Charter School Revolving Loan Fund

Fiscal Year	Loan #	School Name	Loan Close Date	Loan Amount	Principal Outstanding	Loan Interest Rate	Loan Term
2026	2022-5K	WASATCH WALDORF ACADEMY	31-Aug-21	107,826	4,643	2.00	5
2026	2022-A3	DAVINCI ACADEMY	07-Feb-22	300,000	45,857	2.00	5
2026	2022-90	UTAH ARTS ACADEMY	15-Feb-22	281,000	42,926	2.00	5
2026	2024-8M	ELEVATED CHARTER SCHOOL	15-Sep-23	300,000	168,974	2.19	5
2026	2024-A5	ITINERIS EARLY COLLEGE HIGH SC	15-Sep-23	300,000	168,797	2.19	5
2026	2024-93	JOHN HANCOCK CHARTER SCHOOL	15-Sep-23	278,893	157,079	2.19	5
2026	2024-7L	TREESIDE CHARTER SCHOOL	15-Sep-23	300,000	168,971	2.19	5
2026	2024-2N	THRIVE POINT ACADEMY OF UTAHJ	01-Sep-24	300,000	243,526	2.68	5
2026	2024-9M	UTAH CHARTER ACADEMIES	01-Sep-24	297,000	243,047	2.68	5
2026	2024-1N	VIRTUAL HORIZONS CHARTER SCHOOL	01-Oct-24	300,000	249,265	2.68	5
2026	2025-4N	CUSTOM CLASS CHARTER SCHOOL	10-Sep-25	300,000	304,441	2.68	5
2026	2026-5N	AZURE FIELDS CHARTER HS	12-Mar-26	200,000	200,000	2.67	5
2026	2026-1N	VIRTUAL HORIZONS CHARTER SCHOOL	15-Apr-26	100,000	100,000	2.67	5
Total				3,364,719	2,097,525		

Loan Portfolio – Default History

USBE Written Off Loans								
Fiscal Year	Loan #	School Name	Loan Close Date	Loan Amount	Default Date	Written Off Amount	Loan Interest Rate	Loan Term
2013	2014-4J	KAIROS ACADEMY	01-Jul-13	98,837	17-Jul-18	43,382	1.75	5
2013		WASATCH INSTITUTE OF TECHNOLOGY			04-Nov-16	70,623		5
2018	2018-9L	CAPSTONE CLASSICAL ACADEMY	08-Sep-17	300,000	30-Jun-20	76,618	2.00	5
2020	2020-5M	UTAH MOUNTAIN SCHOOL	01-Dec-19	300,000	05-May-22	111,278	2.00	5
Total				698,837		301,901		

Loan Portfolio – Repayment Forecast

Annual Projected Principal and Interest Payments

(Per Debt Service Schedules)

Fiscal Year	Beginning Principal Outstanding	Projected Principal Payments	Projected Interest Payments	Total Debt Service Received	Ending Principal Outstanding
2027	2,035,104	683,868	42,960	726,828	1,351,236
2028	1,351,236	690,831	26,662	717,493	660,405
2029	660,405	376,264	12,314	388,578	284,141
2030	284,141	190,556	4,922	195,479	93,585
2031	93,585	93,585	1,075	94,660	0
Total		2,035,104	87,933	2,123,036	