

DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1

FINANCIAL STATEMENTS

JUNE 30, 2026

**DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
BALANCE SHEET**

	Actual 6/30/2026
Assets	
Current Assets	
Cash - Admin Costs	\$ 83,848
Cash - Reserve Fund	585,990
Cash - Construction Fund - 2025A	4,725,494
Cash - Construction Fund - 2025B	1,151,199
Total Current Assets	<u>\$ 6,546,531</u>
Total Assets	<u>\$ 6,546,531</u>
Liabilities	
Current Liabilities	
Accounts Payable	\$ 3,208
Total Current Liabilities	<u>\$ 3,208</u>
Long-Term Liabilities	
Bond Payable Principal Series 2025A	\$ 5,614,499
Bond Payable Principal Series 2025B	1,137,000
Bond Payable Interest Series 2025B	114,632
Total Long-Term Debt	<u>\$ 6,866,131</u>
Total Liabilities	<u>\$ 6,869,338</u>
Fund Equity	
Net investment in Fixed Assets	\$ (6,866,131)
Fund Balance	
Restricted	6,462,683
Unassigned	80,641
Total Fund Equity	<u>\$ (322,807)</u>
Total Liabilities and Fund Equity	<u>\$ 6,546,531</u>
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DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
GENERAL FUND

	2026 Adopted Budget	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Interest and Other Income	\$ 3,500	\$ 1,993	\$ 1,507
Total Revenues	\$ 3,500	\$ 1,993	\$ 1,507
Expenditures			
Administration:			
Accounting and Finance	\$ 17,000	\$ 9,060	\$ 7,940
Audit	10,000	3,400	6,600
Insurance	4,275	614	3,661
Legal/District Management	18,725	20,349	(1,624)
Total Expenditures	\$ 50,000	\$ 33,424	\$ 16,576
Revenues Over/(Under) Expenditures	\$ (46,500)	\$ (31,431)	\$ (15,069)
Beginning Fund Balance	\$ 90,000	\$ 112,071	\$ (22,071)
Ending Fund Balance	\$ 43,500	\$ 80,641	\$ (37,141)
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 50,000	\$ 33,424	\$ 16,576

DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
DEBT SERVICE FUND

	2026 Adopted Budget	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Property Taxes	\$ 14,765	\$ -	\$ -
Interest and Other Income	17,000	10,379	6,621
Total Revenues	\$ 31,765	\$ 10,379	\$ 21,386
Expenditures			
Bond Interest	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -
Revenues Over/(Under) Expenditures	\$ 31,765	\$ 10,379	\$ 21,386
Beginning Fund Balance	\$ 569,889	\$ 575,611	\$ (5,722)
Ending Fund Balance	\$ 601,654	\$ 585,990	\$ 15,664
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Components of Ending Fund Balance			
Surplus Fund	\$ 601,654	\$ 585,990	\$ 15,664
Ending Fund Balance	\$ 601,654	\$ 585,990	\$ 15,664
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ -	\$ -	\$ -

DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
CAPITAL PROJECTS FUND

	2026 Adopted Budget	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Interest and Other Income	\$ -	\$ 104,092	\$ (104,092)
Total Revenues	\$ -	\$ 104,092	\$ (104,092)
Expenditures			
Capital Outlay	\$ 5,715,211	\$ -	\$ 5,715,211
Total Expenditures	\$ 5,715,211	\$ -	\$ 5,715,211
Revenues over/(under) Expenditures	\$ (5,715,211)	\$ -	\$ (5,715,211)
Revenues Over/(Under) Expenditures	\$ (5,715,211)	\$ 104,092	\$ (5,819,303)
Beginning Fund Balance	\$ 5,715,211	\$ 5,772,601	\$ (57,390)
Ending Fund Balance	\$ -	\$ 5,876,693	\$ (5,876,693)
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 5,715,211	\$ -	\$ 5,715,211