MINUTES OF A REGULAR MEETING OF
THE BOARDS OF DIRECTORS OF THE
DESERET PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-16 (THE "DISTRICTS")
HELD
MAY 5, 2026

A regular meeting of the Boards of Directors of the Deseret Public Infrastructure District No. 1 (referred to hereafter as the "Boards") was convened on May 5, 2026, at 2:00 p.m. This Districts Boards meeting was held at 183 E. Main St., Suite 2, Grantsville, Utah 84209 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in attendance were:
Tom Clark, Chair
Mark Nickless, Vice-Chair
Ryan Hoggan, Clerk
Shaun Johnson, Treasurer
Josh Brgoch; Finance Director

Also, In Attendance Were:
Anna Jones, Rachel Alles and Margaret Henderson; CliftonLarsonAllen LLP ("CLA")
Jayme Blakesley; Hayes Godfrey Bell Lawyers

ADMINISTRATIVE MATTERS

Call to Order:

The meeting was called to order at 2:02 p.m. by Trustee Clark.

Public Comment:

There was no public comment.

Minutes from the December 8, 2025 Regular Board Meeting and April 24, 2026 Special Board Meeting:

Following review, Trustee Nickless made a motion to approve the minutes from the December 8, 2025 Regular Board Meeting and the April 24, 2026 Special Board Meeting. Trustee Hoggan seconded the motion. The motion passed unanimously.

FINANCIAL MATTERS

Previous Claims:

Ms. Jones reviewed the claims with the Boards. Following discussion, Trustee Clark made a motion to ratify approval of the previous claims. Trustee Nickless seconded the motion. The motion passed unanimously.

March 31, 2026 Unaudited Financial Statements:

Ms. Henderson reviewed the financial statements with the Boards. Following discussion, Trustee Clark made a motion to accept the March 31, 2026 Unaudited Financial Statements. Trustee Nickless seconded the motion. The motion passed unanimously.

Bond Issuance:

Trustee Clark provided an update for the Boards, noting that the posting was made on May 1, 2026. Pricing is expected to come through by May 19, 2026 and closing is anticipated on May 27, 2026. Discussion ensued. No action was taken.

MANAGER MATTERS

Matters Pertinent to the PIDs and Associated Actions/Approvals:

None.

Binding Insurance with Utah Local Governments Trust:

Ms. Jones reviewed the binding of insurance for the Districts. Following discussion, Trustee Johnson made a motion to ratify approval of binding insurance with Utah Local Governments Trust. Trustee Hoggan seconded the motion. The motion passed unanimously.

Master Services Agreement with Streamline for Website Services:

Ms. Jones noted a website is not needed for the Districts at this time and recommended the Boards rescind approval of the agreement with Streamline. Following discussion, Trustee Johnson made a motion to rescind approval of the Master Services Agreement with Streamline for website services. Trustee Clark seconded the motion. The motion passed unanimously.

Proposal from Schedio Group for Independent Professional Engineer's Review of Costs Incurred and Verification of Costs Associated with the Design and Construction of Public Improvements:

Ms. Jones and Trustee Clark reviewed the proposal with the Boards. Following discussion, Trustee Johnson made a motion to approve the Proposal from Schedio Group for Independent Professional Engineer's Review of Costs Incurred and Verification of Costs Associated with the Design and Construction of Public Improvements. Trustee Clark seconded the motion. The motion passed unanimously.

OPERATIONAL MATTERS

None.

LEGAL MATTERS

Interlocal Agreement between Deseret Public Infrastructure District No. 1 and Deseret Public Infrastructure District Nos. 2-16 regarding Operations and Maintenance:

Attorney Blakesley reviewed the agreement with the Boards, noting it allows District No. 1 to function as the agent for the remaining Districts and provided examples in which this agreement would not be applicable. Following discussion, Trustee Clark made a motion to approve the Interlocal Agreement between Deseret Public Infrastructure District No. 1 and Deseret Public Infrastructure District Nos. 2-16 regarding Operations and Maintenance. Trustee Hoggan seconded the motion. The motion passed unanimously.

Procurement Policy:

Attorney Blakesley reviewed the policy with the Boards. Discussion ensued. Trustee Johnson made a motion to approve the Procurement Policy, subject to incorporation of the discussed amendments and final review by Trustee Clark. Trustee Clark seconded the motion. The motion passed unanimously.

TRUSTEES' MATTERS

None.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, Trustee Clark adjourned the meeting at 2:18 p.m.