

Woods Cross City
Fiscal Year 2026-2027 Proposed Property Tax Impact Schedule

May 1, 2026

Woods Cross City will consider an increase to its property tax rate from .001392 to .002079 (estimated) to generate an additional \$994,249 in revenue. If the property tax rate is increased, this revenue would be used to pay a portion of the bond payments towards the City Hall/Hogan Park project. The following information is intended to provide decision makers and the public with an explanation of how the City's operations would be affected if the property tax increase is adopted.

Woods Cross City's Current Property Tax Rate (based on 2025 Tax Year, will be updated as soon as available)	0.001392	
Woods Cross City's Current Property Tax Revenue (based on Utah State Tax Commission information dated 4/30/2026)	\$2,140,630	
Proposed Total Property Tax Revenue with Tax Change	\$3,134,879	
New Property Tax Revenue to Woods Cross City	\$994,249	
Estimated Approximate Percentage Increase in Tax Revenue	46.45%	
	Monthly	Annual
Estimated Increase to a Primary Residence of \$513,000 (based on 2025 Tax Year Average Value)	\$15.20	\$182.42
Estimated Increase to a Business Valued at \$969,000 (based on 2025 Tax Year Average Value)	\$26.91	\$626.49

Departments Affected by Tax Increase:

The City did not receive a property tax increase in FY 2026. The proposed FY 2027 budget does not include a targeted revenue increase to address prior-year funding needs and support ongoing operations.

GENERAL GOVERNMENT	BUDGET WITHOUT TAX INCREASE	PROPOSED BUDGET	BUDGET CHANGE
TOTAL GENERAL GOVERNMENT	\$1,890,908	\$1,890,908	\$0
Impact of Tax Increase - Not Applicable. No Property Tax Increase Proposed.			
PUBLIC SAFETY	BUDGET WITHOUT TAX INCREASE	PROPOSED BUDGET	BUDGET CHANGE
TOTAL PUBLIC SAFETY	\$4,522,159	\$4,522,159	\$0
Impact of Tax Increase - Not Applicable. No Property Tax Increase Proposed.			
COMMUNITY DEVELOPMENT	BUDGET WITHOUT TAX INCREASE	PROPOSED BUDGET	BUDGET CHANGE
TOTAL COMMUNITY DEVELOPMENT	\$437,014	\$437,014	\$0
Impact of Tax Increase - Not Applicable. No Property Tax Increase Proposed.			
STREETS AND PUBLIC WORKS	BUDGET WITHOUT TAX INCREASE	PROPOSED BUDGET	BUDGET CHANGE
TOTAL STREETS AND PUBLIC WORKS	\$481,461	\$481,461	\$0
Impact of Tax Increase - Not Applicable. No Property Tax Increase Proposed.			
PARKS, RECREATION, AND CULTURE	BUDGET WITHOUT TAX INCREASE	PROPOSED BUDGET	BUDGET CHANGE
TOTAL PARKS, RECREATION, AND CULTURE	\$874,735	\$874,735	\$0
Impact of Tax Increase - Not Applicable. No Property Tax Increase Proposed.			
TRANSFERS AND DEBT SERVICES	BUDGET WITHOUT TAX INCREASE	PROPOSED BUDGET	BUDGET CHANGE
DEBT SERVICE- PW FACILITIES 2017 BOND	\$203,538	\$203,538	\$0
TRANSFERS- INTERFUND, OTHER	\$655,228	\$655,228	\$0
TRANSFERS TO DEBT SERVICES- NEW CITY HALL (PROPOSED 2027 BOND)	\$0	\$994,249	\$994,249
TOTAL TRANSFER TO DEBT SERVICES	\$858,766	\$1,853,015	\$994,249
Impact of Tax Increase - Absent the proposed revenue increase, General Fund transfers supporting proposed debt service obligations for the Woods Cross City Hall and adjacent Hogan Park would not be funded. City Hall is 50-plus years old, undersized, and subject to seismic and subsidence hazards.			
Total Budget Impact	\$9,065,043	\$10,059,292	\$994,249