FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT

FINANCIAL STATEMENTS

JUNE 30, 2026

FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
BALANCE SHEET

		6/30/2026
Assets		
Current Assets		
Cash - Admin Fund	$	35,583
Cash - Bond Fund		25,692
Cash - Reserve Fund		1,081,815
Cash - Capital Interest Fund		408,212
Cash - Redemption Fund		5,121
Cash - Construction Fund		10,157,353
Cash - COI Fund		-
Receivables		
Special Assessments		13,929,247
Total Current Assets	$	25,643,022
Long-Term Assets		
Construction In Progress	$	1,995,168
Total Long-Term Assets	$	1,995,168
Total Assets	**$**	**27,638,190**
Liabilities		
Current Liabilities		
Accounts Payable	$	(900)
Total Current Liabilities	$	(900)
Long-Term Liabilities		
Bond Payable	$	13,929,247
Bond Discount		(248,897)
Total Long-Term Debt	$	13,611,623
Total Liabilities	**$**	**13,612,523**
Deferred Inflows		
Deferred Inflows - Special Assessment	$	13,929,247
Total Deferred Inflows	**$**	**13,929,247**
Fund Equity		
Net investment in Fixed Assets	$	(11,616,455)
Fund Balance		
Restricted		11,678,192
Unassigned		34,683
Total Fund Equity	**$**	**96,420**
Total Liabilities and Fund Equity	**$**	**27,638,190**

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FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
GENERAL FUND

	Final Budget 2026	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Interest and Other Income	$ 2,500	$ 805	$ 1,695
Total Revenues	**$ 2,500**	**$ 805**	**$ 1,695**
Expenditures			
Accounting and Finance	$ 15,000	$ 9,482	$ 5,518
Audit	$ 10,000	-	10,000
Insurance	$ 5,000	-	5,000
Legal/District Management	$ 20,000	15,437	4,564
Total Expenditures	**$ 50,000**	**$ 24,919**	**$ 25,081**
Other Sources/(Uses) of Funds:			
Transfer from Other Fund	$ -	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (47,500)**	**$ (24,113)**	**$ (23,387)**
Beginning Fund Balance	**$ 50,500**	**$ 58,796**	**$ (8,296)**
Ending Fund Balance	**$ 3,000**	**$ 34,683**	**$ (31,683)**
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 50,000**	**$ 24,919**	**$ 25,081**

FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
DEBT SERVICE FUND

	Final Budget 2026	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Special Assessment Fees	$ -	$ 860,365	$ (860,365)
Interest and Other Income	65,000	40,923	24,077
Total Revenues	**$ 65,000**	**$ 901,288**	**$ (836,288)**
Expenditures			
Bond Interest	$ 810,509	$ 382,898	$ 427,611
Bond Principal	$ -	$ 974,753	$ (974,753)
Trustee Fee	4,000	-	4,000
Total Expenditures	**$ 814,509**	**$ 1,357,651**	**$ (543,142)**
Other Sources/(Uses) of Funds:			
Transfer from Other Fund	$ -	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (749,509)**	**$ (456,364)**	**$ (293,145)**
Beginning Fund Balance	**$ 1,918,029**	**$ 1,977,203**	**$ (59,174)**
Ending Fund Balance	**$ 1,168,520**	**$ 1,520,840**	**$ (352,320)**
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Components of Ending Fund Balance			
Bond Fund	$ -	$ 25,692	$ (25,692)
Capitalized Interest	$ -	$ 408,212	$ (408,212)
Redemption Fund	$ -	$ 5,121	$ (5,121)
Debt Service Reserve	1,168,520	1,081,815	86,705
Ending Fund Balance	**$ 1,168,520**	**$ 1,520,840**	**$ (352,320)**

TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 814,509**	**$ 1,357,651**	**$ (543,142)**

FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
CAPITAL PROJECTS FUND

	Final Budget 2026	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Interest and Other Income	$ 100,000	$ 187,101	$ (87,101)
Total Revenues	**$ 100,000**	**$ 187,101**	**$ (87,101)**
Expenditures			
Capital Outlay	$ 12,020,634	$ 1,995,168	$ 10,025,466
Total Expenditures	**$ 12,020,634**	**$ 1,995,168**	**$ 10,025,466**
Revenues over/(under) Expenditures	**$ (11,920,634)**	**$ (1,995,168)**	**$ (9,925,466)**
Other Sources/(Uses) of Funds:			
Transfer to Other Fund	$ -	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (11,920,634)**	**$ (1,808,067)**	**$ (10,112,567)**
Beginning Fund Balance	**$ 11,920,634**	**$ 11,965,420**	**$ (44,786)**
Ending Fund Balance	**$ -**	**$ 10,157,353**	**$ (10,157,353)**
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 12,020,634**	**$ 1,995,168**	**$ 10,025,466**