



**Minutes of the North Logan City
Audit Committee Meeting
Held on February 12, 2026
At the North Logan City Offices, North Logan, Utah**

The meeting was called to order by Scott Bennett at 10:05 a.m.

Committee members present were: Kenny Reese, Debbie Bond, and Scott Bennett.

Others present were: Mayor Lyndsay Peterson and Alan Luce.

Current Action Item

1. Review the FY2025 Audit and Financial Statement.

Scott Bennett noted this was the first annual audit committee meeting in its formal capacity.

The Committee discussed that the one audit finding from the Annual Audit Report was regarding the Fraud Risk Assessment: "The City ... was unable to provide sufficient documentation to support its risk assessment".

The Annual Audit Report indicated two primary issues:

- Lack of a formal audit committee:
(now resolved, established by Resolution 25-23 on October 8, 2025).
- Need for at least one member of the management team receive at least 40 hours of formal training related to accounting, budgeting, or other financial area:
(40 hours documented Continuing Professional Education "CPE" credits to be obtained before the end of the current fiscal year ending June 30, 2026; and, every fiscal year thereafter).
 - Currently 22 CPE have been documented, 18+ CPE to be obtained before June 30, 2026.

Discussion emphasized the importance of oversight and internal controls, Annual Audit typically conducted about 3 months after fiscal yearend, and clarification that the Audit Committee has at least three members (one City Council representative, City Treasurer, and City Finance Officer).

2. Consideration and Discussion of Any Foreseen Items Requiring Attention.

No additional compliance issues were identified.

No additional risk concerns raised by committee members.

Next meeting planned for July 2026 to review any issues prior to closing of fiscal year end and prior to Annual Audit.

Scott Bennett adjourned the meeting.

The meeting adjourned at: 10:15 a.m.

Approved by Audit Committee: July 17, 2026

Transcribed by: Scott Bennett

Recorded by:

Scott Bennett/Audit Committee