Interlaken FY2027 Interim Budget 6/30/26

		Interlaken Interim FY2027 Budget - Proposal - Amended by Town Council 6/30/26. Presented at 8/4/26 TNT Hearing	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	FY2027 Budget Notes 6/30/26 Amendment
1		**General Fund (checking)**				
3	**General Fund Revenue**					
5	60101	Wasatch County PropertyTax Revenue	$207,371	$195,528	$202,483	3.54% Increase, $6,955 in property tax revenue
6	nnnnn	Wasatch County Additional Revenue		$21,709	$24,000	Additional Wasatch County Revenue
8	60102	State Sales Tax Revenue	$30,053	$31,937	$34,000	10% Increase Estimated
10	60800	Interest Income	$87	$0	$0	GVB doesn't pay interest on checking accounts
13	60103	B and C Road Tax Revenue	$28,753	$30,857	$33,000	10% Increase Estimated
15a	60107	Grants-Federal General Fund		$0	$0	
15b		~~State and Local Grant Revenue~~		$0	$0	
15c		Miscellaneous Revenue		$298	$0	
15d	60801	Fines for municipal code violations	$5,020	$100	$200	
16	**Total General Fund Revenue:**		$271,284	$280,429	$293,683	
18	**Transfers into General Fund**					
19		Transfer from Building Fund (Application Fees for admin costs)	$0	$31,325	$4,000	Expected Actual Permit Fees FY2027
19a	nnnnn	Transfer from Building Fund for Road Damages			$8,000	From Damage/Completion Deposits - New Budget Line
20		Transfer from Water Revenue for Share of Admin. Expenses	$0	$200,000	$105,000	50% of FY2027 Admin Expenses
21		Transfer from Transportation Reserves for Capital expenses	$310,000	$0	$0	
23	**Transfers out of General Fund**					
26	**Transfers into Transportation Reserve Fund**					
28		Transfer of B&C Road Tax to Transportation Reserve Fund		($31,000)	($33,000)	Matches expected revenue
29		Contribution to Capital Improvements	($50,000)	($80,000)	$0	Temporary Reduction to balance General Fund prior to TNT Adoption
31	**Total Net General Fund Transfers:**		$260,000	$120,325	$84,000	
35	**General Fund Expenses**					
36	**Administrative Expenses**					
37	70101	Town Council, Commission, Appointee Stipends	$0	($4,800)	($5,700)	
38	70111	Town Administrator and Clerk	($114,599)	($127,723)	($130,000)	Adjusted based on addiitonal administrative tasks
39	70116	Association Memberships	($837)	($1,240)	($2,000)	
40	70114	Web Hosting and IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Po	($2,579)	($4,833)	($1,700)	Expected increase
40a	70102	Town Council Equipment and Supplies	($98)	($370)	($1,000)	
41	70109	Meeting Advertising	($19)	$0	($200)	
42	70103	Accounting and Bookkeeping Fees	($21,028)	($22,287)	($18,000)	
43	70104	Bank Charges, Checks	($903)	$340	($400)	FY2026 - refunded fees in error.
44	70108	Town Attorney	($2,179)	($3,554)	($6,000)	
45a	70100	Animal Control - Interlocal Heber Agreement	($1,654)	($3,349)	($3,000)	
45b	70131	Election Expenses	($46)	($409)	$0	Not a municipal election year
46	70115	Misc. Admin. Expenses	($303)	($89)	($1,500)	
47	70120	Insurance	($5,066)	($5,476)	($5,000)	
48	70110	Office Supplies (postage + supplies)	($1,595)	($465)	($1,500)	
51	70106	Additional Consulting Fees	($19)	$0	($2,000)	
51a	70303	Federal IRS Taxes	($3,725)	$0		Paid from the Water Revenue Fund

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51c	70125	Safety and Enforcement	($627)	($945)	($5,000)	Additional funding for a civilian enforcement officer for FY2027
51d	70130	Public Works Manager	($3,525)	($16,343)	($25,000)	Adjusted based on history
52	**Total Administrative Expenses:**		($158,804)	($191,543)	($208,000)	Change in total admin expenses $16,457
54	**Annual Road Maintenance-Repair Expenses - General Fund**					
55	70201	Annual Road Repair & Maintenance	($2,625)	($84,407)	($52,000)	Eckles top coat ($37,770) & select patching and shoulder work
56	70202	Additional Contract Services - Recycling, Noxious Weed Control	($9,388)	($15,380)	($12,000)	
56a	70206	Road Signage	($4,081)	$0	($5,188)	Speed limit signs, no parking, pumphouse
57	70204	Contract Service (Snow Removal)	($65,000)	($67,500)	($67,500)	
58	70203	Supplies - Salt, Sand, etc	$0	$0	$0	Supplies included in contract for snow removal
58a	**Annual Fire Mitigation Expenses**					
58b	70205	Brush Removal and other Widlfire Mitigation	($21,400)	($28,200)	($25,500)	Limit brush pickup to 1 time
59	**Annual General Fund Capital Expenses**					
59a	71000	Capital Equipment Investment	($4,775)	$0	$0	
60	71000	Capital Investment in Roads	($309,820)	$0	$0	Repairs & Maintenance only for FY2027
60a	**DPW Expenses**					
60b	71000	DPW Site Construction - Capital Investment		$0	$0	
60c	70118	Annual DPW Site Maintenance Expenses	($85)	$0	($500)	
61	**Total Road Maintenance, Capital, Fire & DPW Expenses**		($417,174)	($195,487)	($162,688)	
65	**Total General Fund Expenses:**		($575,978)	($387,030)	($370,688)	
66	**nnnnn**	**General Fund Balance to be Appropriated**	$0	$0	$0	Adjusted to match current FY Balances and replace transfers as expe
66a	**nnnnn**	**General Fund Restricted Account**			($6,995)	Restricted account-Temporary FY2027 ad valorem TNT tax increase
67	**Increase/Decrease in General Fund Balance**		**($44,694)**	**$13,724**	**$0**	
70	**Road Way Reserve Fund (savings)**					
72	**Road Way Reserve Fund Revenue**					
73	60800	Estimated Interest	$838	$1,017	$800	
73a	60106	Revenue From RMA Agreement & 3rd Party Contributions	$36,865	$25,241	$10,000	Snow removal, shoulder brush work, top coating
73b	60109	Grants-State and Federal Transportation	$0	$0	$0	
74	**Total Road Way Reserve Fund Revenue:**		$37,703	$26,258	$10,800	
76	**Transfers into Road Way Reserve Fund**					
77		Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$0	$31,000	$33,000	Matches expected revenue
78		Transfer from General Fund for Capital Improvement Reserves	$50,000	$80,000	$0	Temporary Reduction to balance General Fund prior to TNT Adoption
80		Transfer from Building Fund of Road Impact Fee	$0	$16,000	$4,000	
82	**Transfers out of Road Way Reserve Fund**					
83		Transfer to General Fund for Transportation Capital Expenses	($310,000)	$0	$0	
84	**Total Net Road Way Reserve Fund Transfers:**		**($260,000)**	**$127,000**	**$37,000**	
85	**General Fund Balance to be Appropriated**		$0	$0	$0	Adjusted to match current FY Balances
86	**Incr/Decr in Road Way Reserve Fund Balance**		**($222,297)**	**$153,258**	**$47,800**	
88	**Water Revenue Fund (checking)**					

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90	**Water Revenue Fund Revenue**					
92	60000	Base Usage Water Revenue	$211,930	$248,422	$295,000	Increase in Base Rate 20% to fund water reserves
93	60800	Interest Income	$86	$0	$0	
95	60100	Overage Usage Water Revenue	$19,139	$19,224	$16,000	
95a						
95b	60105	Water Billing Late Fees and Administrative Fees	$1,430	$470	$1,200	
95c	60104	Lot Transfer Fees	$650	$1,950	$450	
95d	60112	Misc. Water Revenue				
95e						
96	**Total Water Revenue Fund Revenue:**		$233,235	$270,066	$312,650	
98	**Transfers into Water Revenue Fund**					
100		Transfer from Building Fund (Water Connect Fees)	$0	$4,200	$2,300	
101		Transfer from Bond Sinking Fund for current year Water Bond pay	$0	$0	$0	
102		Transfer from Water System Reserves for Capital Improvements	$90,000	$0	$0	
104	**Transfers out of Water Revenue Fund**					
105		Transfer to Water System Reserve Capital Fund	$0	($80,000)	($120,000)	Adjusted to match current FY Balances
106						
107		~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
108						
109		Transfer to General Fund for Share of Administrative expenses	$0	($200,000)	($105,000)	50% of FY2027 Admin Expenses
110	**Total Net Water Revenue Fund Transfers:**		$90,000	($275,800)	($222,700)	
111a		***Water Revenue Fund - continued***				
112	**Water Revenue Fund Expenses**					
113	**Bond Payment**					
114	70312	Water Bond Payment	$0	$0	$0	
115	**Operating Expenses**					
116	70303	Payroll - Water Masters	($24,680)	($26,217)	($27,500)	5% increase over FY2026, gross pay is $1,378/month, this line is che
117	70104	Bank Charges, Checks		($8)	($100)	
118	70301	Chemicals and Monitoring	($645)	($2,688)	($2,400)	
119	70304	Telemetry System Operating Costs	($1,213)	($1,213)	($2,500)	
120	70306	Water Share Fee, Water Master Education	($904)	($447)	($450)	
121	70305	Gas Heat	($582)	($505)	($800)	
122	70305	Electricity	($7,678)	($7,906)	($7,000)	
123	70303	Payroll Taxes - Water Masters	($2,927)	($9,956)	($5,500)	Withholding plus employer contribution
123a	70303	Workman's Comp Insurance for Water Masters	($179)	($15)	($200)	
123b	70309	Misc. Water Expenses	($1,665)	($3,036)	($4,000)	
123e	**Capital Investment in Water System**					
123f	71001	Purchase of Generator and Installation	$0	$0	$0	
123g	71001	Water System Capital Upgrades, Replacements	($111,612)	($36,521)	($15,000)	Includes fencing around water tank
123h	71001	Capital Equipment Investment - Water System	$0	$0	($1,000)	

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124	**Repair and Maintenance**					
125	70311	Additional Water System Contract Services	($1,537)	($52,120)	$0	
126	70308	Annual Generator Maintenance	($1,793)	($620)	($620)	
126a	70308	General Water System Maintenance and Repair	($7,119)	($23,270)	($24,000)	
127	**Total Water Revenue Expenses:**		($162,534)	($164,522)	($91,070)	
129	**Increase/Decrease in Water Revenue Fund Balance**		**$160,700**	**($170,256)**	**($1,120)**	
131	**Water Bond Sinking Fund (money market)**					
133	**Water Bond Sinking Fund Revenue**					
134	60800	Estimated Interest	$0	$0	$0	
135	**Total Water Bond Sinking Fund Revenue:**		$0	$0	$0	
137	**Transfers into Water Bond Sinking Fund**					
138		Transfer from Water Revenue Fund		$0	$0	
140	**Transfers out of Water Bond Sinking Fund**					
141		Transfer to Water Revenue Fund to pay current year bond	$0	$0	$0	
142	**Total Net Water Bond Sinking Fund Transfers:**		$0	$0	$0	
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**		**$0**	**$0**	**$0**	
146	**Water Reserve Fund (savings)**					
148	**Water Reserve Fund Revenue**					
149	60800	Interest Income	$1,894	$2,774	$800	
150	60108	Grants-State and Federal Water System	$0	$0	$0	
151	**Total Water Reserve Fund Revenue:**		$1,894	$2,774	$800	
153	**Transfers into Water Reserve Fund**					
154		Trfr from Water Revenue Fund to Capital Reserves	$0	$80,000	$120,000	Adjusted to match current FY Balances
154a		Trfr from Water Bond Fund to Capital Reserves				
160	**Transfers out of Water Reserve Fund**					
161		Transfer to Water Revenue Fund for Capital Improvements	($90,000)	$0	$0	
162	**Total Net Water Reserve Fund Transfers:**		($90,000)	$80,000	$120,000	
164	**Increase/Decrease in Water Reserve Fund Balance**		**($88,106)**	**$82,774**	**$120,800**	
166	**Building Fund (checking)**					
168	**Building Fund Revenue**					
168a	60800	Interest Income	$69	$0	$0	
169	60201	Building Permit Application Fees	$2,500	$3,550	$2,000	
170	60602	Water Connect Fees	$700	$2,300	$7,000	Increase based on current cost estimate for 1 installation
171	60203	Road Impact Fees	$10,500	$5,500	$4,000	Estimated
172	30100	Damage Deposits - Refundable	$25,000	$14,000	$5,000	Estimated
173	30200	Completion Deposits - Refundable	$11,000	$8,000	$3,000	Estimated

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173a	60110	Permit Fees for Town Engineer	$12,559	$13,199	$12,000	
173b	60111	Variance Application Fees	$0	$0	$0	
174	**Total Building Fund Revenue:**		$62,328	$46,549	$33,000	
176	**Transfers into Building Fund**					
177		Transfer from General Fund - Special Engineering Projects	$0	$0	$0	
179	**Transfers out of Building Fund**					
180		Transfer to General Fund - Building Permit Application Fees	$0	($31,325)	($4,000)	Expected Actual Permit Fees FY2027
180a	**nnnnn**	Transfer to General Fund for Road Damages			($8,000)	From Damage/Completion Deposits - New Budget Line
181		Transfer to Water Revenue Fund - Water Connect Fees	$0	($4,200)	($2,300)	
182		Transfer to Transportation Reserve Fund - Road Impact Fees	$0	($16,000)	($4,000)	Estimated
183	**Total Net Building Fund Transfers:**		$0	($51,525)	($18,300)	
185	**Building Fund Expenses**					
187	30100	Refunds of Damage Deposits	($10,442)	($14,500)	($10,500)	Estimated
188	30200	Refunds of Completion Deposits	($4,000)	($6,000)	($4,000)	
188a	70105	Plan Review and Inspections-Town Engineer	($12,565)	($10,090)	($10,000)	
188b	70207	Additional Contractual Services-Town Engineer	($2,686)	$0	$0	
188c	70132	Plan Review by Planning Commission	($372)	$0	$0	
189	**Total Building Fund Expenses:**		($30,065)	($30,590)	($24,500)	
191	**Increase/Decrease in Building Fund Balance**		**$32,263**	**($35,566)**	**($9,800)**	

195	**Fiscal Year Net Increase/Decrease for all Funds**				**FY2027 Budget Notes**
197	**Fund Name**	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	
199	General Fund (checking)	**($44,694)**	**$13,724**	**$0**	General Fund is balanced
200	Road Way Reserve Fund (savings)	**($222,297)**	**$153,258**	**$47,800**	
201	Water Revenue Fund (checking)	**$160,700**	**($170,256)**	**($1,120)**	
202	Water Bond Sinking Fund (money market)	**$0**	**$0**	**$0**	
203	Water Reserve Fund (savings)	**($88,106)**	**$82,774**	**$120,800**	
204	Building Fund (checking)	**$32,263**	**($35,566)**	**($9,800)**	
205	**Total Fiscal Year Increase/Decrease**	**($162,134)**	**$43,934**	**$157,680**	

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207	**Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease**				**FY2027 Budget Notes**
209	**Budget Category**	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	
212	Revenues	**$606,443**	**$626,076**	**$650,933**	
213	Net Transfers between funds	**$0**	**$0**	**$0**	
214	Expenses	**($768,577)**	**($582,142)**	**($486,258)**	
215	**Ending Increase/Decrease**	**($162,134)**	**$43,934**	**$164,675**	
216					

217	**Account Year-End Balances**				**FY2027 Budget Notes**
218	**Fund Name**	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	
221	General Fund (checking) *2681	**$ 151,388**	**$ 165,112**	**$ 165,112**	FY2027 Change in Balance $0
222	Road Way Reserve Fund (savings) *4574	**$ 84,949**	**$ 238,207**	**$ 286,007**	FY2027 Change in Reserve Balance $47,800
223	Water Revenue Fund (checking) *1520	**$ 304,129**	**$ 133,873**	**$ 132,753**	FY2027 Change in Balance -$1,120
224	Water Bond Sinking Fund (money market) *1058	**$ -**	**$ -**	**$ -**	
225	Water Reserve Fund (savings) *1330	**$ 151,583**	**$ 234,357**	**$ 355,157**	FY2027 Change in Reserve Balance $120,800
226	Building Fund (checking) *1678	**$ 129,241**	**$ 93,675**	**$ 83,875**	FY2027 Change in Balance -$9,800
227	**Total of Ending Balances**	**$ 821,290**	**$ 865,224**	**$ 1,022,904**	FY2027 Change in Total Balance $157,680