



Interlaken Town Proposed Property Tax Impact Schedule Fiscal Year 2027

Interlaken Town will consider an increase to its property tax rate from .002037 to .002109 (estimated) to generate an additional \$6,955. The following information is intended to provide decision makers and the public with an explanation of how the Town's operations would be affected if the proposed property tax increase is adopted.

Interlaken Town's Current Property Tax Rate	0.002037
Interlaken Town's Current Property Tax Revenue	\$195,528
Proposed Revenue with Tax Change	\$202,483
New Property Tax Revenue to Interlaken Town	\$6,955

Estimated Increase to Interlaken Town's Property Tax Revenue 3.54%

Estimated Increase to a primary residence of \$723,000 \$28.63

Estimated Increase to a business valued at \$723,000 \$52.06

<u>Affected Department</u>	<u>Proposed Budget</u>	<u>Budget without Tax Change</u>	<u>Budget Change</u>
Town Administrator/Clerk	\$130,000	\$127,500	\$2,500

Impact of Tax Increase – Following a public hearing held on 5/5/26, the town council passed ordinance No. 20, Amended Compensation for Interlaken Town Elected and Appointed Officers. This ordinance amended the Town Administrator's hourly wage from \$124 per hour to \$128 per hour, an increase of 3.2%, commensurate with increased cost of living and task related expenses. In addition, the Town Administrator has taken on additional responsibilities including, but not limited to, state regulations related to HB 48, WUI code, increased financial oversight requirements by the state, code revisions, managing additional contract employees, and oversight of town contracts and projects, including the water rate study, and capital improvement master plan. The additional revenue will support both the approved wage increase and the additional responsibilities. Absent the additional allocation of funds, the town risks non-compliance with state regulatory agencies, and adverse financial consequences in budget planning, management, and oversight.

<u>Affected Department</u>	<u>Proposed Budget</u>	<u>Budget without Tax Change</u>	<u>Budget Change</u>
Town Safety and Enforcement	\$4,955	\$500	\$4,455

Impact of Tax Increase – In response to additional enforcement tasks including, but not limited to, The Reserves traffic violations, noxious weed control, parking, public noticing, and building permit compliance, the town council passed a tentative budget on 5/5/26 which included additional funds to hire a safety and enforcement officer. Absent the additional allocation of funds, these enforcement activities would be terminated or performed at a higher cost by the town administrator or public works manager.

Total General Fund Change: **\$ 6,955**