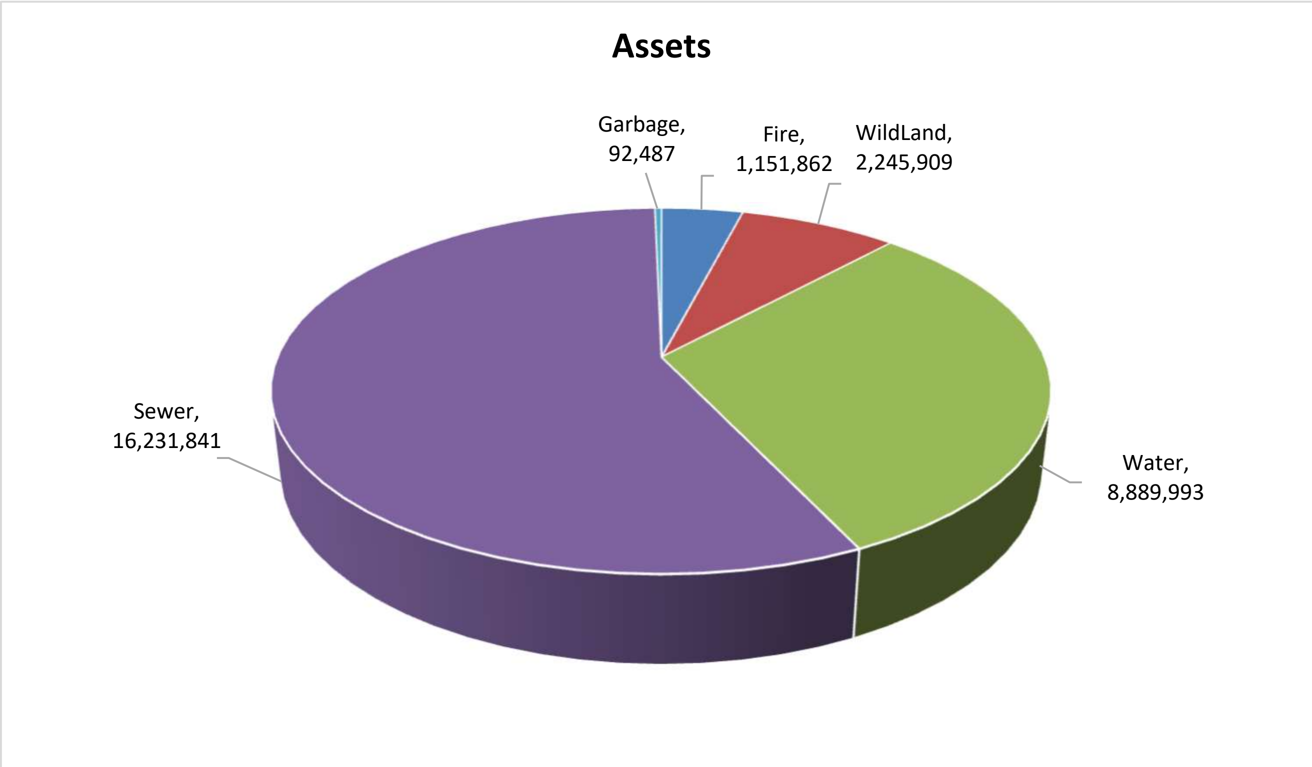
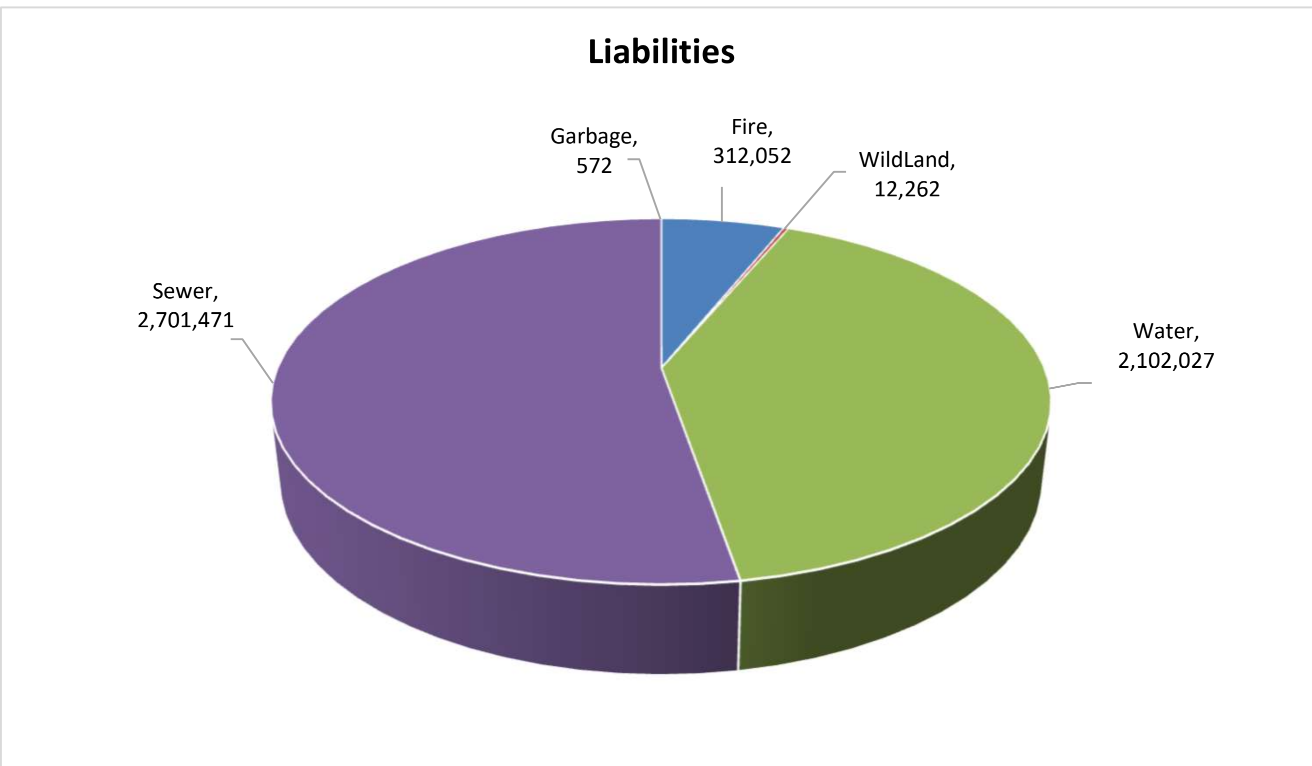
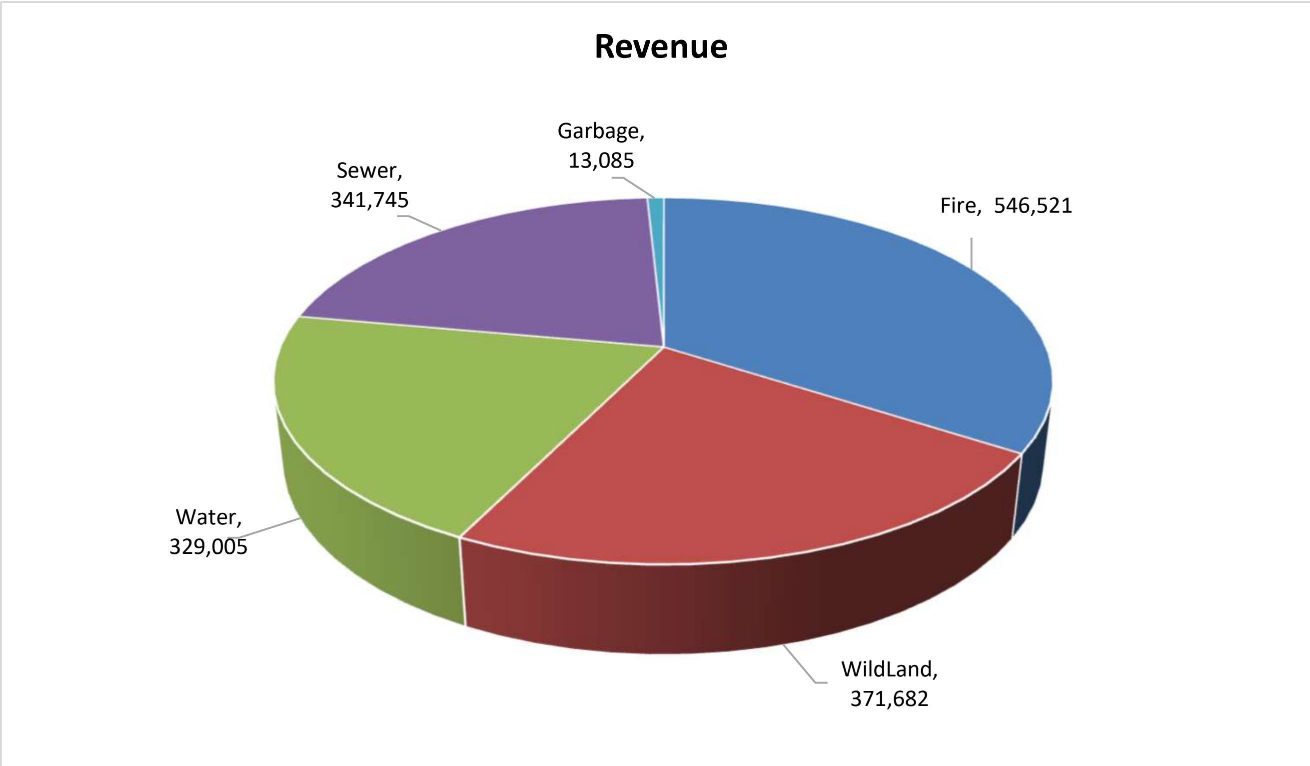
NORTH FORK SPECIAL SERVICE DISTRICT

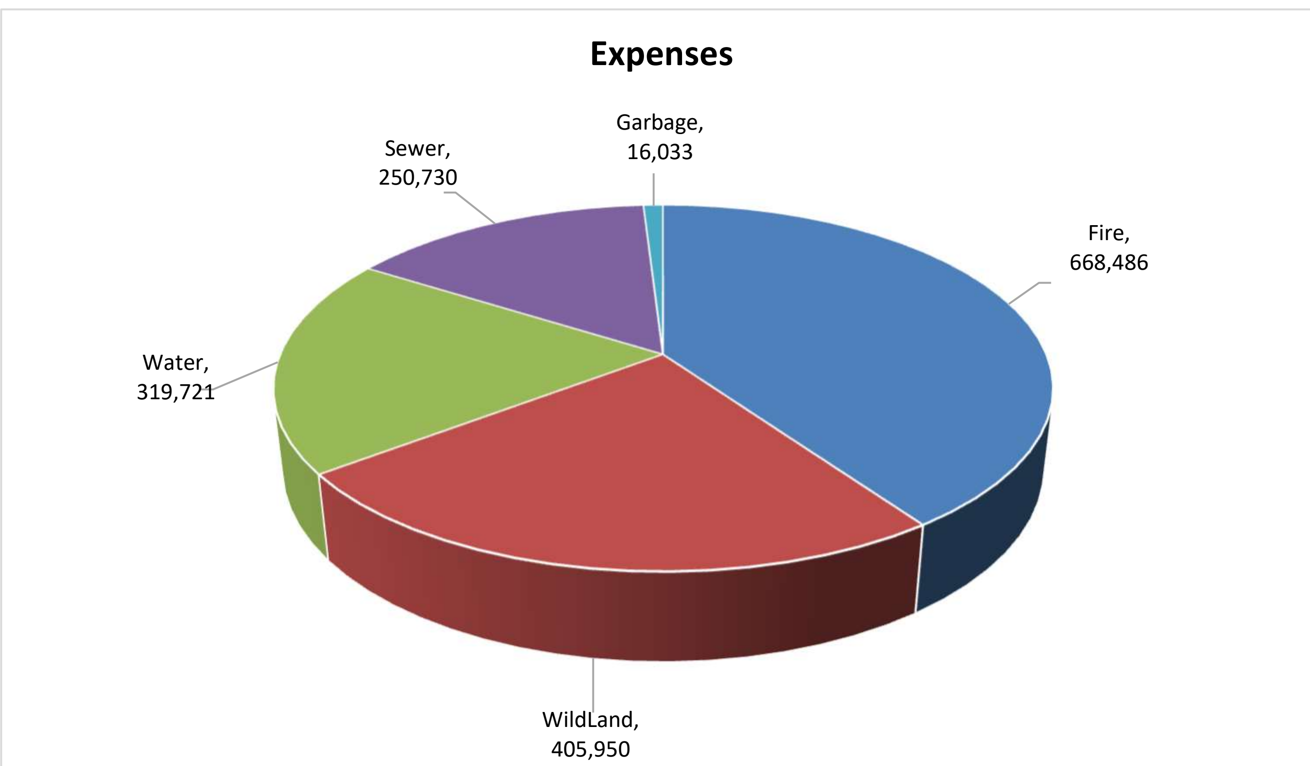
FINANCIAL STATEMENTS

For the Months Ended May 31, 2026 and 2025


Assets
Garbage, 92,487
Fire, 1,151,862
WildLand, 2,245,909
Sewer, 16,231,841
Water, 8,889,993


Liabilities
Garbage, 572
Fire, 312,052
WildLand, 12,262
Sewer, 2,701,471
Water, 2,102,027


Revenue
Garbage, 13,085
Sewer, 341,745
Fire, 546,521
Water, 329,005
WildLand, 371,682


Expenses
Garbage, 16,033
Sewer, 250,730
Fire, 668,486
Water, 319,721
WildLand, 405,950

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Net Position
May 31, 2026 and 2025

	2026	2025
ASSETS		
Current Assets		
Cash and investments	$ 3,728,948	$ 2,250,930
Accounts receivable, net	409,863	413,882
Property tax receivable	26,390	16,891
Prepaid expenses	-	-
Total current assets	4,165,201	12,847,750
Noncurrent Assets		
Restricted cash and investments	2,987,403	-
Land and water shares	533,254	533,254
Construction in progress	12,546,885	2,226,408
Depreciable, net of accumulated depreciation	8,333,977	8,610,727
Net pension asset	45,371	60,239
Total noncurrent assets	24,446,890	11,430,628
Total assets	28,612,091	24,278,378
DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS	286,721	250,830
LIABILITIES		
Current Liabilities		
Accrued interest payable	2,676	2,676
Accounts payable	454,287	1,027,293
Current portion accrued expenses	95,771	81,503
Unearned revenue	2,383,543	9,111,294
Current portion of notes payable	20,552	57,312
Current portion of leases payable	-	13,591
Current portion of bonds payable	138,000	134,000
Total current liabilities	3,094,829	10,427,669
Noncurrent Liabilities		
Accrued expenses, net of current portion	62,624	12,500
Net pension liability	103,887	72,624
Notes payable	67,721	43,321
Bonds payable, net of current portion	1,799,325	2,096,325
Total noncurrent liabilities	2,033,557	2,224,770
Total liabilities	5,128,386	12,652,439
DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS	6,687	7,495
NET POSITION		
Net investment in capital assets	17,632,156	8,753,553
Restricted	559,219	1,026,593
Unrestricted	5,572,363	2,089,128
Total net position	$ 23,763,738	$ 11,869,274

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Revenues, Expenses, and Changes in Net Position
For the Months Ended May 31, 2026 and 2025

	2026	2025
Operating Revenues		
Charges for services	$ 1,491,032	$ 1,473,081
Miscellaneous revenue	-	775
Total operating revenues	1,491,032	1,473,856
Operating Expenses		
Salaries and benefits	1,033,097	844,823
General and administrative	324,325	298,368
Repairs and maintenance	114,857	79,811
Depreciation and amortization	187,758	186,135
Bad debt	-	-
Total operating expenses	1,660,037	1,409,137
Operating Income	(169,005)	64,719
Nonoperating Revenue (Expenses)		
Property taxes	8,417	10,280
Donations	12,155	14,326
Interest income	90,433	213,610
Grant revenue	9,910	-
Capital outlay	(857,210)	(2,276,441)
Gain (loss) on the disposal of capital assets	-	-
Interest expense	(884)	-
Total nonoperating revenue (expenses)	(737,179)	(2,038,225)
Change in Net Position	(906,184)	(1,973,506)
Net Position - Beginning	24,670,045	13,842,778
Net Position - Ending	$ 23,763,861	$ 11,869,272

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Cash Flows
For the Months Ended May 31, 2026 and 2025

	2026	2025
Cash Flows from Operating Activities		
Cash received from customers	$ 1,627,820	$ 1,744,703
Cash paid to suppliers	(3,292,992)	208,073
Cash paid to employees and for employee benefits	(1,033,227)	(919,522)
Net cash provided by operating activities	(2,698,399)	1,033,254
Cash Flows from Noncapital Financing Activities		
Collection of property taxes	56,031	61,235
Grants received	9,910	-
Donations	12,155	14,326
Net cash provided by noncapital financing activities	78,096	75,561
Cash Flows from Capital and Related Financing Activities		
Interest paid	(884)	-
Purchases of capital assets	601,083	(2,276,442)
Proceeds from debt	-	-
Principal payments on bonds and notes payable	-	(41,431)
Net cash used by capital and related financing activities	600,199	(2,317,873)
Cash Flows from Investing Activities		
Interest received	90,433	213,610
Net cash provided by investing activities	90,433	213,610
Net Change in Cash and Cash Equivalents	(1,929,671)	(995,448)
Cash and Cash Equivalents - Beginning	8,646,144	13,412,425
Cash and Cash Equivalents - Ending	$ 6,716,473	$ 12,416,977
Supplemental Data		
A reconciliation of operating income to cash flows provided by operating activities follows:		
Operating income	$ (169,005)	$ 64,719
Depreciation and amortization	187,758	186,135
Bad debts	-	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:		
Accounts receivable	136,788	270,847
Prepaid expenses	16,705	7,168
Accounts payable	(2,870,515)	579,084
Accrued expenses	(130)	(74,699)
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	-	-
Net cash provided by operating activities	$ (2,698,399)	$ 1,033,254
Cash as classified on the statements of net position:		
Cash and investments	$ 3,728,948	$ 2,250,930
Restricted cash and investments	2,987,403	10,166,047
Total cash and investments	$ 6,716,351	$ 12,416,977

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended May 31, 2026

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	$ 3,484,700	$ 1,491,032	$ 1,993,668	42.8%
Miscellaneous revenue	1,300	-	1,300	0.0%
Total operating revenue	3,486,000	1,491,032	1,994,968	42.8%
Operating Expenses				
Salaries and benefits	2,863,446	1,033,095	1,830,351	36.1%
General and administrative	1,044,961	324,325	720,636	31.0%
Repairs and maintenance	254,200	114,857	139,343	45.2%
Depreciation and amortization	310,882	187,758	123,124	60.4%
Bad debt	-	-	-	0.0%
Total operating expenses	4,473,489	1,660,035	2,813,454	37.1%
Operating Income	(987,489)	(169,003)	(818,486)	17.1%
Nonoperating Revenue (Expenses)				
Property taxes	165,000	8,417	156,583	5.1%
Donations	15,000	12,155	2,845	81.0%
Interest income	189,000	90,433	98,567	47.8%
Grant revenue	9,040,000	9,910	9,030,090	0.1%
Capital outlay	(5,255,000)	(857,210)	(4,397,790)	16.3%
Gain on the disposal of capital assets	-	-	-	0.0%
Loss on well construction	-	-	-	0.0%
Interest expense	(164,178)	(884)	(163,294)	0.5%
Total nonoperating revenue (expenses)	3,989,822	(737,179)	4,727,001	-18.5%
Change in Net Position	3,002,333	(906,182)	3,908,515	
Net Position - Beginning	24,670,045	24,670,045	-	
Net Position - Ending	$ 27,672,378	$ 23,763,863	$ 3,908,515	

The accompanying notes are an integral part of these financial statements.

DEPARTMENT

REPORTS

NORTH FORK SPECIAL SERVICE DISTRICT
Statements of Net Position by Department

May 31	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
ASSETS						
Current Assets						
Cash and investments	$ 18,910	$ 1,540,314	$ 1,701,326	$ 379,176	$ 89,222	$ 3,728,948
Restricted cash and investments	-	-	-	-	-	-
Accounts receivable, net	109,946	145,350	93,593	57,711	3,265	409,865
Property tax receivable	13,196	-	13,195	-	-	26,391
Prepaid expenses	-	-	-	-	-	-
Total current assets	142,052	1,685,664	1,808,114	436,887	92,487	4,165,204
Noncurrent Assets						
Restricted cash and investments	-	-	343,279	2,644,124	-	2,987,403
Land and water rights	95,583	-	437,671	-	-	533,254
Construction in progress	-	-	3,126,593	9,420,291	-	12,546,884
Depreciable, net of accumulated depreciation	868,856	560,245	3,174,336	3,730,539	-	8,333,976
Right to use assets, net	-	-	-	-	-	-
Net pension asset	45,371	-	-	-	-	45,371
Total noncurrent assets	1,009,810	560,245	7,081,879	15,794,954	-	24,446,888
Total assets	1,151,862	2,245,909	8,889,993	16,231,841	92,487	28,612,092
DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS	216,455	-	35,133	35,133	-	286,721
LIABILITIES						
Current Liabilities						
Accrued interest payable	374	-	2,302	-	-	2,676
Accounts payable	1,249	(4,949)	(137,989)	595,833	143	454,287
Accrued expenses	46,029	10,151	19,580	19,580	429	95,769
Unearned revenue	84,650	-	488,147	1,810,746	-	2,383,543
Current portion of notes payable	20,552	-	-	-	-	20,552
Current portion of leases payable		-	-	-	-	-
Current portion of bonds payable	-	-	138,000	-	-	138,000
Total current liabilities	152,854	5,202	510,040	2,426,159	572	3,094,827
Noncurrent Liabilities						
Accrued expenses, net of current portion	27,782	7,060	13,891	13,891	-	62,624
Net pension liability	63,695	-	20,096	20,096	-	103,887
Note payable	67,721	-	-	-	-	67,721
Leases payable, net of current portion	-	-	-	-	-	-
Bonds payable, net of current portion	-	-	1,558,000	241,325	-	1,799,325
Total noncurrent liabilities	159,198	7,060	1,591,987	275,312	-	2,033,557
Total liabilities	312,052	12,262	2,102,027	2,701,471	572	5,128,384
DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS	5,921	-	383	383	-	6,687
NET POSITION						
Net investment in capital assets	875,795	560,245	4,648,827	11,547,288	-	17,632,155
Restricted	(39,279)	-	(234,879)	833,378	-	559,220
Unrestricted	213,830	1,673,401	2,408,768	1,184,455	91,913	5,572,367
Total net position	$ 1,050,346	$ 2,233,646	$ 6,822,716	$ 13,565,121	$ 91,913	$ 23,763,742

The accompanying notes are an integral part of these financial statements.

Northfork Special Service Distrct

Statements of Revenues, Expenses, and Changes in Net Position by Department

For the Months Ended May 31, 2026

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
Operating Revenues:						
Charges for services	$ 513,526	$ 368,575	$ 309,757	$ 286,475	$ 12,699	$ 1,491,032
Miscellaneous revenue	-	-	-	-	-	-
	513,526	368,575	309,757	286,475	12,699	1,491,032
Operating Expenses:						
Salaries and Benefits	498,089	265,965	130,514	130,522	8,005	1,033,095
General and Administrative	106,716	89,875	75,163	44,544	8,028	324,326
Repairs and Maintenance	17,165	28,754	57,886	11,052	-	114,857
Bad Debt	-	-	-	-	-	-
Depreciation	46,516	21,356	56,158	63,728	-	187,758
Total operating expenses	668,486	405,950	319,721	249,846	16,033	1,660,036
Operating income	(154,960)	(37,375)	(9,964)	36,629	(3,334)	(169,004)
Nonoperating Revenues (Expenses)						
Property Taxes	4,209	-	4,209	-	-	8,418
Donations	12,155	-	-	-	-	12,155
Interest income	16,631	3,107	15,039	55,270	386	90,433
Grant revenue	-	9,910	-	-	-	9,910
Capital outlay	-	(284,086)	(376,095)	(197,029)	-	(857,210)
Gain (loss) on the disposal of capital assets	-	-	-	-	-	-
Loss on well construction	-	-	-	-	-	-
Interest Expense	-	-	-	(884)	-	(884)
Total nonoperating revenue (expense)	32,995	(271,069)	(356,847)	(142,643)	386	(737,178)
Change in Net Position	(121,965)	(308,444)	(366,811)	(106,014)	(2,948)	(906,182)
Net Position - Beginning, as previously stated	1,172,312	2,542,212	7,189,524	13,671,132	94,862	24,670,042
Net Position - Ending	$ 1,050,347	$ 2,233,768	$ 6,822,713	$ 13,565,118	$ 91,914	$ 23,763,860

NORTH FORK SPECIAL SERVICE DISTRICT
Statements of Cash Flows by Department
For the Months Ended May 31, 2026 and 2025

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
Cash Flows from Operating Activities						
Cash received from customers	$ 511,380	$ 498,751	$ 318,150	$ 286,729	$ 12,809	$ 1,627,819
Cash paid to suppliers	(116,000)	(123,782)	(1,230,272)	(1,814,633)	(8,305)	(3,292,992)
Cash paid to employees and for employee benefits	(498,223)	(265,885)	(130,555)	(130,563)	(7,998)	(1,033,224)
Net cash provided by operating activities	(102,843)	109,084	(1,042,677)	(1,658,467)	(3,494)	(2,698,397)
Cash Flows from Noncapital Financing Activities						
Collection of property taxes	28,016	-	28,016	-	-	56,032
Grant revenue	-	9,910	-	-	-	9,910
Donations	12,155	-	-	-	-	12,155
Net cash provided by noncapital financing activities	40,171	9,910	28,016	-	-	78,097
Cash Flows from Capital and Related Financing Activities						
Interest paid	-	-	1	(884)	-	(883)
Purchases of capital assets	-	(284,085)	93,677	791,497	-	601,089
Proceeds from the sale of capital assets	-	-	-	-	-	-
Proceeds from debt	-	-	-	71,000	-	71,000
Principal payments on bonds, leases, and notes payable	-	-	-	(71,000)	-	(71,000)
Net cash used by capital and related financing activities	-	(284,085)	93,678	790,613	-	600,206
Cash Flows from Investing Activities						
Interest received	16,632	3,108	15,040	55,271	387	90,438
Net cash provided by investing activities	16,632	3,108	15,040	55,271	387	90,438
Net Change in Cash and Cash Equivalents	(46,040)	(161,983)	(905,943)	(812,583)	(3,107)	(1,929,656)
Cash and Cash Equivalents - Beginning	64,953	1,702,423	2,950,551	3,835,888	92,331	8,646,146
Cash and Cash Equivalents - Ending	$ 18,913	$ 1,540,440	$ 2,044,608	$ 3,023,305	$ 89,224	$ 6,716,490
Supplemental Data						
A reconciliation of operating income to cash flows provided by operating activities follows:						
Operating income	$ (154,960)	$ (37,375)	$ (9,964)	$ 36,629	$ (3,334)	$ (169,004)
Depreciation and amortization	46,516	21,356	56,158	63,728	-	187,758
Bad debts	-	-	-	-	-	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:						-
Accounts receivable	(2,146)	130,176	8,393	254	110	136,787
Prepaid expenses	16,705	-	-	-	-	16,705
Accounts payable	(8,824)	(5,153)	(1,097,223)	(1,759,037)	(277)	(2,870,514)
Accrued expenses	(134)	80	(41)	(41)	7	(129)
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	-	-	-	-	-	-
Net cash provided by operating activities	$ (102,843)	$ 109,084	$ (1,042,677)	$ (1,658,467)	$ (3,494)	$ (2,698,397)
Cash as classified on the statements of net position:						
Cash and investments	$ 18,910	$ 1,540,314	$ 1,701,326	$ 379,176	$ 89,222	$ 3,728,948
Restricted cash and investments	-	-	343,279	2,644,124	-	2,987,403
Total cash and investments	$ 18,910	$ 1,540,314	$ 2,044,605	$ 3,023,300	$ 89,222	$ 6,716,351

FIRE

NORTH FORK SPECIAL SERVICE DISTRICT
Fire
Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended May 31, 2026 and 2025

	2026	2025	Change
Operating Revenue			
Charges for services	$ 513,526	$ 514,145	$ (619)
Miscellaneous revenue	-	775	(775)
Total operating revenue	513,526	514,920	(1,394)
Operating Expenses			
Salaries and Benefits	498,089	477,627	20,462
General and Administrative	106,716	135,911	(29,195)
Repairs and Maintenance	17,165	24,552	(7,387)
Bad Debt	-	-	-
Depreciation	46,516	46,467	49
Total operating expenses	668,486	684,557	(16,071)
Operating Income	(154,960)	(169,637)	14,677
Nonoperating Revenue (Expenses)			
Property taxes	4,209	5,140	(931)
Grant revenue	-	-	-
Donations	12,155	14,326	(2,171)
Interest income	16,631	16,225	406
Capital outlay	-	-	-
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	-	-
Total nonoperating revenue (expenses)	32,995	35,691	(2,696)
Change in Net Position	(121,965)	(133,946)	11,981
Net Position - Beginning	1,172,312	1,363,014	(190,702)
Net Position - Ending	$ 1,050,347	$ 1,229,068	$ (178,721)

NORTH FORK SPECIAL SERVICE DISTRICT
Fire
Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended May 31, 2026

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	$ 1,118,000	$ 513,526	$ 604,474	45.9%
Miscellaneous revenue	1,300	-	1,300	0.0%
Total operating revenue	1,119,300	513,526	605,774	45.9%
Operating Expenses				
Salaries and Benefits	1,309,093	498,089	811,004	38.0%
General and Administrative	295,821	106,716	189,105	36.1%
Repairs and Maintenance	58,500	17,165	41,335	29.3%
Bad Debt	-	-	-	0.0%
Depreciation	110,000	46,516	63,484	42.3%
Total operating expenses	1,773,414	668,486	1,104,928	37.7%
Operating Income	(654,114)	(154,960)	(499,154)	
Nonoperating Revenue (Expenses)				
Property taxes	85,000	4,209	80,791	5.0%
Grant revenue	100,000	-	100,000	0.0%
Donations	15,000	12,155	2,845	81.0%
Interest income	39,000	16,631	22,369	42.6%
Capital outlay	-	-		
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(9,000)	-	(9,000)	0.0%
Total nonoperating revenue (expenses)	230,000	32,995	197,005	14.3%
Change in Net Position	(424,114)	(121,965)	(302,149)	
Net Position - Beginning	1,172,312	1,172,312	-	
Net Position - Ending	$ 748,198	$ 1,050,347	$ (302,149)	

NORTH FORK SPECIAL SERVICE DISTRICT
FIRE
Statement of Cash Flows
For the Months Ended May 31, 2026

Cash Flows from Operating Activities		
Cash received from customers	$	511,380
Cash paid to suppliers		(116,000)
Cash paid to employees and for employee benefits		(498,223)
Net cash provided by operating activities		(102,843)
Cash Flows from Noncapital Financing Activities		
Collection of property taxes		28,016
Grants received		-
Donations		12,155
Net cash provided by capital and related financing activities		40,171
Cash Flows from Capital and Related Financing Activities		
Interest paid		-
Purchases of capital assets		-
Proceeds from the sale of capital assets		-
Proceeds from debt		-
Principal payments on noncurrent liabilities		-
Net cash provided by capital and related financing activities		-
Cash Flows from Investing Activities		
Interest and investment income received		16,632
Net cash provided by investing activities		16,632
Net Change in Cash and Cash Equivalents		(46,040)
Cash and Cash Equivalents - Beginning		64,953
Cash and Cash Equivalents - Ending	$	18,913
Supplemental Data		
A reconciliation of operating income to cash flows provided by operating activities follows:		
Operating income	$	(154,960)
Depreciation and amortization		46,516
Bad debts		-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:		
Accounts receivable		(2,146)
Prepaid expenses		16,705
Accounts payable		(8,824)
Accrued expenses		(134)
Pension related accounts		-
Net cash provided by operating activities	$	(102,843)
Cash as classified on the statements of net position:		
Cash and investments	$	18,910
Restricted cash and investments		-
Total cash and investments	$	18,910

WILDLAND

NORTH FORK SPECIAL SERVICE DISTRICT
Wildland
Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended May 31, 2026 and 2025

	2026	2025	Change
Operating Revenue			
Charges for services	$ 368,575	$ 342,406	$ 26,169
Miscellaneous revenue	-	-	-
Total operating revenue	368,575	342,406	26,169
Operating Expenses			
Salaries and Benefits	265,965	119,865	146,100
General and Administrative	89,875	42,016	47,859
Repairs and Maintenance	28,754	59,817	(31,063)
Bad Debt	-	-	-
Depreciation	21,356	21,889	(533)
Total operating expenses	405,950	243,587	162,363
Operating Income	(37,375)	98,819	(136,194)
Nonoperating Revenue (Expenses)			
Property taxes	-	-	-
Grant revenue	9,910	-	9,910
Donations	-	-	-
Interest income	3,107	5,717	(2,610)
Capital outlay	(284,086)	-	(284,086)
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	-	-
Total nonoperating revenue (expenses)	(271,069)	5,717	(276,786)
Change in Net Position	(308,444)	104,536	(412,980)
Net Position - Beginning	2,542,212	1,990,906	551,306
Net Position - Ending	$ 2,233,768	$ 2,095,442	$ 138,326

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
Wildland
Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended May 31, 2026

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	$ 900,000	$ 368,575	$ 531,425	41.0%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	900,000	368,575	531,425	41.0%
Operating Expenses				
Salaries and Benefits	788,335	265,965	522,370	33.7%
General and Administrative	89,600	89,875	(275)	100.3%
Repairs and Maintenance	57,000	28,754	28,246	50.4%
Bad Debt	-	-	-	0.0%
Depreciation	-	21,356	(21,356)	0.0%
Total operating expenses	934,935	405,950	528,985	43.4%
Operating Income	(34,935)	(37,375)	2,440	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	50,000	9,910	40,090	19.8%
Donations	-	-	-	0.0%
Interest income	-	3,107	(3,107)	0.0%
Capital outlay	(515,000)	(284,086)		
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	(465,000)	(271,069)	36,983	58.3%
Change in Net Position	(499,935)	(308,444)	39,423	
Net Position - Beginning	2,542,212	2,542,212	-	
Net Position - Ending	$ 2,042,277	$ 2,233,768	$ 39,423	

NORTH FORK SPECIAL SERVICE DISTRICT
WILDLAND
Statement of Cash Flows
For the Months Ended May 31, 2026

Cash Flows from Operating Activities	
Cash received from customers	$ 498,751
Cash paid to suppliers	(123,782)
Cash paid to employees and for employee benefits	(265,885)
Net cash provided by operating activities	109,084
Cash Flows from Noncapital Financing Activities	
Collection of property taxes	-
Grants received	9,910
Donations	-
Net cash provided by capital and related financing activities	9,910
Cash Flows from Capital and Related Financing Activities	
Interest paid	-
Purchases of capital assets	(284,085)
Proceeds from the sale of capital assets	-
Proceeds from debt	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	(284,085)
Cash Flows from Investing Activities	
Interest and investment income received	3,108
Net cash provided by investing activities	3,108
Net Change in Cash and Cash Equivalents	(161,983)
Cash and Cash Equivalents - Beginning	1,702,423
Cash and Cash Equivalents - Ending	$ 1,540,440
Supplemental Data	
A reconciliation of operating income to cash flows provided by operating activities follows:	
Operating income	$ (37,375)
Depreciation and amortization	21,356
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	130,176
Prepaid expenses	-
Accounts payable	(5,153)
Accrued expenses	80
Pension related accounts	-
Net cash provided by operating activities	$ 109,084
Cash as classified on the statements of net position:	
Cash and investments	$ 1,540,314
Restricted cash and investments	-
Total cash and investments	$ 1,540,314

WATER

NORTH FORK SPECIAL SERVICE DISTRICT
Water
Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended May 31, 2026 and 2025

	2026	2025	Change
Operating Revenue			
Charges for services	$ 309,757	$ 317,391	$ (7,634)
Miscellaneous revenue	-	-	-
Total operating revenue	309,757	317,391	(7,634)
Operating Expenses			
Salaries and Benefits	130,514	123,665	6,849
General and Administrative	75,163	53,746	21,417
Repairs and Maintenance	57,886	27,107	30,779
Bad Debt	-	-	-
Depreciation	56,158	58,229	(2,071)
Total operating expenses	319,721	262,747	56,974
Operating Income	(9,964)	54,644	(64,608)
Nonoperating Revenue (Expenses)			
Property taxes	4,209	5,140	(931)
Grant revenue	-	-	-
Donations	-	-	-
Interest income	15,039	55,722	(40,683)
Capital outlay	(376,095)	(110,712)	(265,383)
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	-	-
Total nonoperating revenue (expenses)	(356,847)	(49,850)	(306,997)
Change in Net Position	(366,811)	4,794	(371,605)
Net Position - Beginning	7,189,524	4,627,990	2,561,534
Net Position - Ending	$ 6,822,713	$ 4,632,784	$ 2,189,929

NORTH FORK SPECIAL SERVICE DISTRICT
Water
Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended May 31, 2026

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	$ 752,720	$ 309,757	$ 442,963	41.2%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	752,720	309,757	442,963	41.2%
Operating Expenses				
Salaries and Benefits	377,184	130,514	246,670	34.6%
General and Administrative	300,500	75,163	225,337	25.0%
Repairs and Maintenance	102,850	57,886	44,964	56.3%
Bad Debt	-	-	-	0.0%
Depreciation	87,202	56,158	31,044	64.4%
Total operating expenses	867,736	319,721	548,015	36.8%
Operating Income	(115,016)	(9,964)	(105,052)	
Nonoperating Revenue (Expenses)				
Property taxes	80,000	4,209	75,791	5.3%
Grant revenue	3,700,000	-	3,700,000	0.0%
Donations	-	-	-	0.0%
Interest income	100,000	15,039	84,961	15.0%
Capital outlay	(1,120,000)	(376,095)	(743,905)	33.6%
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(91,558)	-	(91,558)	0.0%
Total nonoperating revenue (expenses)	2,668,442	(356,847)	3,025,289	-13.4%
Change in Net Position	2,553,426	(366,811)	2,920,237	
Net Position - Beginning	7,189,524	7,189,524	-	
Net Position - Ending	$ 9,742,950	$ 6,822,713	$ 2,920,237	

NORTH FORK SPECIAL SERVICE DISTRICT
WATER
Statement of Cash Flows
For the Months Ended May 31, 2026

Cash Flows from Operating Activities	
Cash received from customers	$ 318,150
Cash paid to suppliers	(1,230,272)
Cash paid to employees and for employee benefits	(130,555)
Net cash provided by operating activities	(1,042,677)
Cash Flows from Noncapital Financing Activities	
Collection of property taxes	28,016
Grants received	-
Donations	-
Net cash provided by capital and related financing activities	28,016
Cash Flows from Capital and Related Financing Activities	
Interest paid	1
Purchases of capital assets	93,677
Proceeds from the sale of capital assets	-
Proceeds from debt	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	93,678
Cash Flows from Investing Activities	
Interest and investment income received	15,040
Net cash provided by investing activities	15,040
Net Change in Cash and Cash Equivalents	(905,943)
Cash and Cash Equivalents - Beginning	2,950,551
Cash and Cash Equivalents - Ending	$ 2,044,608
Supplemental Data	
A reconciliation of operating income to cash flows provided by operating activities follows:	
Operating income	$ (9,964)
Depreciation and amortization	56,158
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	8,393
Prepaid expenses	-
Accounts payable	(1,097,223)
Accrued expenses	(41)
Pension related accounts	-
Net cash provided by operating activities	$ (1,042,677)
Cash as classified on the statements of net position:	
Cash and investments	$ 1,701,326
Restricted cash and investments	343,279
Total cash and investments	$ 2,044,605

SEWER

NORTH FORK SPECIAL SERVICE DISTRICT
Sewer
Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended May 31, 2026 and 2025

	2026	2025	Change
Operating Revenue			
Charges for services	$ 286,475	$ 287,628	$ (1,153)
Miscellaneous revenue	-	-	-
Total operating revenue	286,475	287,628	(1,153)
Operating Expenses			
Salaries and Benefits	130,522	123,663	6,859
General and Administrative	44,544	60,315	(15,771)
Repairs and Maintenance	11,052	(31,664)	42,716
Bad Debt	-	-	-
Depreciation	63,728	59,550	4,178
Total operating expenses	249,846	211,864	37,982
Operating Income	36,629	75,764	(39,135)
Nonoperating Revenue (Expenses)			
Property taxes	-	-	-
Grant revenue	-	-	-
Donations	-	-	-
Interest income	55,270	135,514	(80,244)
Capital outlay	(197,029)	(2,165,729)	1,968,700
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	(884)	-	(884)
Total nonoperating revenue (expenses)	(142,643)	(2,030,215)	1,887,572
Change in Net Position	(106,014)	(1,954,451)	1,848,437
Net Position - Beginning	13,671,132	5,771,670	7,899,462
Net Position - Ending	$ 13,565,118	$ 3,817,219	$ 9,747,899

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
Sewer
Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended May 31, 2026

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	$ 685,480	$ 286,475	$ 399,005	41.8%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	685,480	286,475	399,005	41.8%
Operating Expenses				
Salaries and Benefits	377,145	130,522	246,623	34.6%
General and Administrative	340,800	44,544	296,256	13.1%
Repairs and Maintenance	31,850	11,052	20,798	34.7%
Bad Debt	-	-	-	0.0%
Depreciation	111,558	63,728	47,830	57.1%
Total operating expenses	861,353	249,846	611,507	29.0%
Operating Income	(175,873)	36,629	(212,502)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	50,000	55,270	(5,270)	110.5%
Capital outlay	(3,620,000)	(197,029)	(3,422,971)	5.4%
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(63,620)	(884)	(62,736)	1.4%
Total nonoperating revenue (expenses)	(3,633,620)	(142,643)	(3,490,977)	3.9%
Change in Net Position	(3,809,493)	(106,014)	(3,703,479)	
Net Position - Beginning	13,671,132	13,671,132	-	
Net Position - Ending	$ 9,861,639	$ 13,565,118	$ (3,703,479)	

NORTH FORK SPECIAL SERVICE DISTRICT
WATER
Statement of Cash Flows
For the Months Ended May 31, 2026

Cash Flows from Operating Activities		
Cash received from customers	$	286,729
Cash paid to suppliers		(1,814,633)
Cash paid to employees and for employee benefits		(130,563)
Net cash provided by operating activities		(1,658,467)
Cash Flows from Noncapital Financing Activities		
Collection of property taxes		-
Grants received		-
Donations		-
Net cash provided by capital and related financing activities		-
Cash Flows from Capital and Related Financing Activities		
Interest paid		(884)
Purchases of capital assets		791,497
Proceeds from the sale of capital assets		-
Proceeds from debt		71,000
Principal payments on noncurrent liabilities		(71,000)
Net cash provided by capital and related financing activities		790,613
Cash Flows from Investing Activities		
Interest and investment income received		55,271
Net cash provided by investing activities		55,271
Net Change in Cash and Cash Equivalents		(812,583)
Cash and Cash Equivalents - Beginning		3,835,888
Cash and Cash Equivalents - Ending	$	3,023,305
Supplemental Data		
A reconciliation of operating income to cash flows provided by operating activities follows:		
Operating income	$	36,629
Depreciation and amortization		63,728
Bad debts		-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:		
Accounts receivable		254
Prepaid expenses		-
Accounts payable		(1,759,037)
Accrued expenses		(41)
Pension related accounts		-
Net cash provided by operating activities	$	(1,658,467)
Cash as classified on the statements of net position:		
Cash and investments	$	379,176
Restricted cash and investments		2,644,124
Total cash and investments	$	3,023,300

GARBAGE

NORTH FORK SPECIAL SERVICE DISTRICT
Garbage
Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended May 31, 2026 and 2025

	2026	2025	Change	% Change
Operating Revenue				
Charges for services	$ 12,699	$ 11,510	$ 1,189	10.3%
Miscellaneous revenue	-	-	-	
Total operating revenue	12,699	11,510	1,189	10.3%
Operating Expenses				
Salaries and Benefits	8,005	-	8,005	
General and Administrative	8,028	6,380	1,648	25.8%
Repairs and Maintenance	-	-	-	
Bad Debt	-	-	-	
Depreciation	-	847	(847)	-100.0%
Total operating expenses	16,033	7,227	8,806	121.8%
Operating Income	(3,334)	4,283	(7,617)	-177.8%
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	
Grant revenue	-	-	-	
Donations	-	-	-	
Interest income	386	431	(45)	-10.4%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	
Loss on well construction	-	-	-	
Interest expense	-	-	-	
Total nonoperating revenue (expenses)	386	431	(45)	-10.4%
Change in Net Position	(2,948)	4,714	(7,662)	-162.5%
Net Position - Beginning	94,862	89,198	5,664	6.3%
Net Position - Ending	$ 91,914	$ 93,912	$ (1,998)	-2.1%

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
Garbage
Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended May 31, 2026

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	$ 28,500	$ 12,699	$ 15,801	44.6%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	28,500	12,699	15,801	44.6%
Operating Expenses				
Salaries and Benefits	11,690	8,005	3,685	68.5%
General and Administrative	18,240	8,028	10,212	44.0%
Repairs and Maintenance	4,000	-	4,000	0.0%
Bad Debt	-	-	-	0.0%
Depreciation	2,122	-	2,122	0.0%
Total operating expenses	36,052	16,033	20,019	44.5%
Operating Income	(7,552)	(3,334)	(4,218)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	-	386	(386)	0.0%
Capital outlay	-	-		
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	-	386	(386)	0.0%
Change in Net Position	(7,552)	(2,948)	(4,604)	
Net Position - Beginning	94,862	94,862	-	
Net Position - Ending	$ 87,310	$ 91,914	$ (4,604)	

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
Garbage
Statement of Cash Flows
For the Months Ended May 31, 2026

Cash Flows from Operating Activities		
Cash received from customers	$	12,809
Cash paid to suppliers		(8,305)
Cash paid to employees and for employee benefits		(7,998)
Net cash provided by operating activities		(3,494)
Cash Flows from Noncapital Financing Activities		
Collection of property taxes		-
Grants received		-
Donations		-
Net cash provided by capital and related financing activities		-
Cash Flows from Capital and Related Financing Activities		
Interest paid		-
Purchases of capital assets		-
Proceeds from the sale of capital assets		-
Proceeds from debt		-
Principal payments on noncurrent liabilities		-
Net cash provided by capital and related financing activities		-
Cash Flows from Investing Activities		
Interest and investment income received		387
Net cash provided by investing activities		387
Net Change in Cash and Cash Equivalents		(3,107)
Cash and Cash Equivalents - Beginning		92,331
Cash and Cash Equivalents - Ending	$	89,224

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	$	(3,334)
Depreciation and amortization		-
Bad debts		-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:		
Accounts receivable		110
Prepaid expenses		-
Accounts payable		(277)
Accrued expenses		7
Pension related accounts		-
Net cash provided by operating activities	$	(3,494)

Cash as classified on the statements of net position:

Cash and investments	$	89,222
Restricted cash and investments		-
Total cash and investments	$	89,222

CASELLE

FINANCIAL

STATEMENTS