

Financial Statements APPROVED and ADOPTED this 11th day of July 2026.

Motion to approve by Commissioner Miles, seconded by Commissioner Hansen.

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

Carbon	Board Member	Yea ☒ No ☐	
Daggett	Board Member	Yea ☒ No ☐	
Duchesne	Board Member	Yea ☒ No ☐	
Emery	Board Member	Yea ☐ No ☐	Excused
San Juan	Board Member	Yea ☒ No ☐	
Sanpete	Board Member	Yea ☒ No ☐	
Sevier	Board Member	Yea ☒ No ☐	
Uintah	Board Member	Yea ☒ No ☐	

Co-Chair Greg Miles

[Signature]

Co-Chair Jack Lytle

ATTEST:

[Signature]

Stacey Herpel



9:52 AM

07/08/26

Accrual Basis

RURAL UTAH INFRASTRUCTURE COALITION**Balance Sheet**

As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
PTIF 8702	46,717.03
Zions Bank - 2981	327,078.37
Total Checking/Savings	373,795.40
Accounts Receivable	
Accounts Receivable	300,642.32
Total Accounts Receivable	300,642.32
Other Current Assets	
Prepaid Insurance	2,511.52
Total Other Current Assets	2,511.52
Total Current Assets	676,949.24
Fixed Assets	
Equipment (Fixed Assets)	
Accumulated Depreciation	-3,156.57
Equipment (Fixed Assets) - Ot...	42,088.00
Total Equipment (Fixed Assets)	38,931.43
Rights-of-Way Owned	168,469.50
Total Fixed Assets	207,400.93
TOTAL ASSETS	884,350.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	616,005.98
Total Accounts Payable	616,005.98
Other Current Liabilities	
DEFERRED REVENUE	
Deferred Rev-CIB Prepaid Ins	2,511.52
Total DEFERRED REVENUE	2,511.52
WAGES PAYABLE	6,537.60
Total Other Current Liabilities	9,049.12
Total Current Liabilities	625,055.10
Long Term Liabilities	
Capital Asset Offset, Net of Dep	207,400.93
Total Long Term Liabilities	207,400.93
Total Liabilities	832,456.03
Equity	
Unrestricted Net Assets	51,078.43
Net Income	815.71
Total Equity	51,894.14
TOTAL LIABILITIES & EQUITY	884,350.17

9:51 AM

07/08/26

Accrual Basis

RURAL UTAH INFRASTRUCTURE COALITION

Profit & Loss

January through June 2026

	Jan - Jun 26
Income	
CIB PROCEEDS	1,171,280.87
INTEREST INCOME	885.05
OTHER INCOME	0.24
OTHER INTERGOVERNMENTAL INCOME	
Dagget County - Greendale Reimb	5,900.00
Total OTHER INTERGOVERNMENTAL INC...	5,900.00
Total Income	1,178,066.16
Expense	
BANK CHARGES	331.38
CERTIFICATION FEES	135.00
CONTRACT LABOR	8,768.00
EMPLOYEE BENEFITS	10,657.48
INSURANCE	2,511.48
INTEREST EXPENSE	2.45
MISCELLANEOUS	190.43
OFFICE SUPPLIES	924.45
PAYROLL EXPENSES	108,304.21
PROCESSING FEE	12.60
PROFESSIONAL AND TECHNICAL	1,034,444.19
Registration Fees	421.50
SOFTWARE	1,208.00
TRAVEL	9,339.28
Total Expense	1,177,250.45
Net Income	815.71

9:51 AM

07/08/26

Accrual Basis

RURAL UTAH INFRASTRUCTURE COALITION

Profit & Loss by Class

January through June 2026

	Bulk Comm. Ocean Terminal	Greendale Resort Planning	Non-Grant Income/Expenses	Planning, Admin, Operating
Income				
CIB PROCEEDS	525,060.72	0.00	0.00	239,712.62
INTEREST INCOME	0.00	0.00	885.05	0.00
OTHER INCOME	0.00	0.00	0.24	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	5,900.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	5,900.00	0.00	0.00
Total Income	525,060.72	5,900.00	885.29	239,712.62
Expense				
BANK CHARGES	0.00	0.00	331.38	0.00
CERTIFICATION FEES	0.00	0.00	0.00	135.00
CONTRACT LABOR	0.00	0.00	0.00	8,768.00
EMPLOYEE BENEFITS	0.00	0.00	-401.00	11,058.48
INSURANCE	0.00	0.00	0.00	2,511.48
INTEREST EXPENSE	0.00	0.00	2.45	0.00
MISCELLANEOUS	0.00	0.00	0.00	190.43
OFFICE SUPPLIES	0.00	0.00	0.00	924.45
PAYROLL EXPENSES	0.00	0.00	136.75	108,167.46
PROFESSIONAL AND TECHNICAL	0.00	0.00	0.00	12.60
Registration Fees	522,850.00	5,900.00	0.00	99,490.44
SOFTWARE	0.00	0.00	0.00	421.50
TRAVEL	0.00	0.00	0.00	1,208.00
	2,210.72	0.00	0.00	6,824.78
Total Expense	525,060.72	5,900.00	69.58	239,712.62
Net Income	0.00	0.00	815.71	0.00

9:51 AM

07/08/26

Accrual Basis

RURAL UTAH INFRASTRUCTURE COALITION

Profit & Loss by Class

January through June 2026

	Baseline Environmental Servi... (Uinta Rail - Phase 2)	BIA Draft ROD Prep (Uinta Rail - Phase 2)	Program Management Services (Uinta Rail - Phase 2)	STB Regulatory Other Legal S... (Uinta Rail - Phase 2)
Income				
CIB PROCEEDS	127,888.75	14,300.00	102,690.00	76,928.78
INTEREST INCOME	0.00	0.00	0.00	0.00
OTHER INCOME	0.00	0.00	0.00	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	0.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	0.00	0.00	0.00
Total Income	127,888.75	14,300.00	102,690.00	76,928.78
Expense				
BANK CHARGES	0.00	0.00	0.00	0.00
CERTIFICATION FEES	0.00	0.00	0.00	0.00
CONTRACT LABOR	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00
INSURANCE	0.00	0.00	0.00	0.00
INTEREST EXPENSE	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00	0.00
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
PAYROLL EXPENSES	0.00	0.00	0.00	0.00
PROCESSING FEE	0.00	0.00	0.00	0.00
PROFESSIONAL AND TECHNICAL	127,888.75	14,300.00	102,690.00	76,625.00
Registration Fees	0.00	0.00	0.00	0.00
SOFTWARE	0.00	0.00	0.00	0.00
TRAVEL	0.00	0.00	0.00	303.78
Total Expense	127,888.75	14,300.00	102,690.00	76,928.78
Net Income	0.00	0.00	0.00	0.00

9:51 AM

07/08/26

Accrual Basis

RURAL UTAH INFRASTRUCTURE COALITION

Profit & Loss by Class

January through June 2026

	Strategic Communications (Uinta Rail - Phase 2)		Total Uinta Rail - Phase 2	Unclassified	TOTAL
Income					
CIB PROCEEDS	84,700.00		406,507.53	0.00	1,171,280.87
INTEREST INCOME	0.00		0.00	0.00	885.05
OTHER INCOME	0.00		0.00	0.00	0.24
OTHER INTERGOVERNMENTAL INCOME					
Dagget County - Greendale Reimb	0.00	0.00		0.00	5,900.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	0.00	0.00	0.00	5,900.00
Total Income	84,700.00		406,507.53	0.00	1,178,066.16
Expense					
BANK CHARGES	0.00		0.00	0.00	331.38
CERTIFICATION FEES	0.00		0.00	0.00	135.00
CONTRACT LABOR	0.00		0.00	0.00	8,768.00
EMPLOYEE BENEFITS	0.00		0.00	0.00	10,657.48
INSURANCE	0.00		0.00	0.00	2,511.48
INTEREST EXPENSE	0.00		0.00	0.00	2.45
MISCELLANEOUS	0.00		0.00	0.00	190.43
OFFICE SUPPLIES	0.00		0.00	0.00	924.45
PAYROLL EXPENSES	0.00		0.00	0.00	108,304.21
PROCESSIONAL FEE	0.00		0.00	0.00	12.60
PROFESSIONAL AND TECHNICAL					
Registration Fees	84,700.00		406,203.75	0.00	1,034,444.19
SOFTWARE	0.00		0.00	0.00	421.50
TRAVEL	0.00		303.78	0.00	1,208.00
Total Expense	84,700.00		406,507.53	0.00	1,177,250.45
Net Income	0.00		0.00	0.00	815.71