INTERSTATE TECHNOLOGY PARK PUBLIC INFRASTRUCTURE DISTRICT

BOARD OF TRUSTEES MEETING

Public Meeting Agenda

The Board of Trustees (the "Board") of the Interstate Technology Park Public Infrastructure District (the "District") will meet in a public session to hold its Board Meeting as follows:

Date and time: June 25, 2026, at 2:00 PM
Format: In person with invited electronic participation
Physical Location: Onsite Construction Structure, 5864 Higley Lane
Grantsville, UT 84029 (Tooele County)

The public is welcome to attend the Board Meeting. Board members and invited participants may participate electronically. The Agenda includes the following items, any of which may be acted on, discussion only, or deferred to a later date:

1) Welcome and Call to Order; Quorum
2) Adoption of minutes from prior meeting:
   a) June 4, 2026
3) Public Hearings
   a) Budget Hearing: FY 2027 Tentative to Final.
4) Discussion/Action Items
   a) Budget Resolution:
      i) Review and adoption of final budget for FY 2027
5) Board Member Reports (and others as invited by the Chair)
6) Potential closed session to discuss the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation, the sale or purchase of real property, and/or other matters as permitted by Utah Code §§ 52-4-204 through 205 (if needed, motion and majority vote required to proceed).
7) Adjournment

INTERSTATE TECHNOLOGY PARK PID
BOARD MEETING MINUTES
June 9, 2026 at 10:07 am

Call to Order

Meeting was called to order at 10:07 am.
The meeting was held in person with invited electronic participation.

Physical location was at: Onsite Construction Structure, 5864 Higley Lane, Grantsville, UT 84029 (Tooele County)

Present in the meeting were:

Charles Akerlow, Board Member
Mark Horne, Board Member
Matt Smock, Board Member
Jay Springer, Board Counsel

AGENDA

Welcome and call meeting to order; quorum.

Adoption of Minutes from Prior Meeting:

- Minutes of Meeting held on May 26, 2026:

  The minutes of the May 26, 2026 meeting were tabled because they had not yet been prepared and circulated for review. No formal action was taken.

Training: Statement and Confirmation.

Jay Springer confirmed that the trustees had completed their annual and once-per-term trainings for other districts and that no additional board action was needed for this item.

Oath of Office: Statement and Confirmation.

Jay Springer confirmed that oath of office forms had been circulated and explained that each trustee must have an oath on file for each district. The trustees were instructed to complete the oath before a notary and circulate an electronic copy. No formal action was taken.

Public Hearings: None

Discussion/Action Items:

a. Board Appointments: Chair, Clerk, Treasurer.
   - Motion by: Board Member Smock to appoint Charles Akerlow as Chair, Matt Smock as Clerk, and Mark Horne as Treasurer.
   - Seconded by: Board Member Horne.
   - Result: Passed Unanimously.

- Notable discussion: None.
- Related documents: None.

b. Policy Resolution.

Jay Springer reviewed the policy resolution and the seven related policies: Cash Receipting and Deposit Policy; Credit Card and Purchasing Cards Policy; IT and Computer Security Policy; Personal Use of Entity Assets Policy; Travel and Reimbursement Policy; Procurement Policy; and GRAMA Policy. The Board discussed that several policies were adapted to the District's current operations, including that the District does not currently receive cash, use credit or purchasing cards, or own dedicated computer equipment or other entity assets. Jay explained that adoption of the policies supports compliance and lowers the District's fraud risk assessment.

- Motion by: Board Member Horne to adopt the policy resolution presented as item 6B, including all exhibits.
- Seconded by: Board Member Smock.
- Result: Passed Unanimously.
- Notable discussion: The Board discussed the purpose and current applicability of the policies, including cash handling, purchasing cards, computer security, personal use of entity assets, travel reimbursement, procurement, and GRAMA records requests.
- Related documents: Policy resolution and related policy exhibits.

c. Contract: District Legal Counsel.

- Motion by: Board Member Smock to continue to retain Jay Springer as District legal counsel.
- Seconded by: Board Member Horne.
- Result: Passed Unanimously.
- Notable discussion: The Board discussed Jay Springer's prior assistance with the District and related public infrastructure districts.
- Related documents: District legal counsel contract.

d. Contract: District Accountant.

- Motion by: Board Member Horne to approve the DS Accounting Services, LLC contract for district accounting services.
- Seconded by: Board Member Smock.
- Result: Passed Unanimously.
- Notable discussion: The Board discussed that the contract is similar to the form used for other districts and that services would begin when the District is funded through bond proceeds.
- Related documents: DS Accounting Services, LLC contract.

e. Contract: District Engineer.

- Motion by: Board Member Smock to engage Ensign Engineering for district engineering services, with Robert as the designated engineer.
- Seconded by: Board Member Horne.
- Result: Passed Unanimously.
- Notable discussion: The Board discussed engineering support for water and wastewater matters, review of buyer drawings, workload, and the need for the contract to specify Robert as the designated engineer, with any change subject to contract review.
- Related documents: None.

f. Resolution, FY 2027 Budget.

- Motion by: Board Member Horne to adopt the tentative budget for FY ending June 30, 2027 with zero revenues and zero expenditures, and to set the public budget hearing for June 25, 2026 at 2:00 pm.
- Seconded by: Board Member Smock.
- Result: Passed Unanimously.
- Notable discussion: The Board discussed that the District anticipates bond funding during the fiscal year and may later amend the budget when bond details are known.
- Related documents: FY 2027 budget resolution.

Board Member Reports (and others as invited by the Chair). The Board discussed that the appraisal is underway as a key next step for bringing the bond to market, with a target of the first part of July. It was also reported that Piper Sandler is working on the other items needed to organize the bond process.

POTENTIAL CLOSED SESSION AS PERMITTED BY UTAH CODE §§ 52-4-204 THROUGH 205 (if needed)

There was no closed session.

Adjournment

- Motion by: Board Member Akerlow to adjourn the meeting.
- Seconded by: Board Member Smock.
- Result: Passed Unanimously.
- Notable discussion: None.
- Related documents: None.

INTERSTATE TECHNOLOGY PARK PID

NOTICE OF PUBLIC HEARING TO CONSIDER ADOPTION OF FINAL BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2027

NOTICE IS HEREBY GIVEN pursuant to Utah Code § 17B-1-609 that the Board of Trustees for Interstate Technology Park Public Infrastructure District will hold a public hearing on June 25, 2026 at 2:00 PM to receive public comment on the District's tentative budget for fiscal year ending June 30, 2027. The meeting will be held at the Onsite Construction Structure, 5864 Higley Lane, Grantsville, UT 84029 (Tooele County).

The Board will consider adoption of the tentative budget as the final budget for fiscal year ending June 30, 2027 after taking comments from the public during the hearing. The tentative budget is available for review and inspection on the public notice website.

You may also obtain copies of the tentative budget and submit written comments prior to the public hearing by contacting Jay Springer at jay@meridianland.law. Individuals needing special accommodation should also contact Jay Springer at least 3 business days before the public hearing.

INTERSTATE TECHNOLOGY PARK PUBLIC INFRASTRUCTURE DISTRICT

BOARD OF TRUSTEES

RESOLUTION NO. _____

A RESOLUTION ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2027.

WHEREAS, a tentative budget for fiscal year ending June 30, 2027 has been filed with and tentatively adopted by the Board of Trustees (the "**Board**") of Interstate Technology Park Public Infrastructure District (the "**District**");

WHEREAS, a public hearing to receive public comment on the tentative budget was duly noticed and held on June 25, 2026 at 2:00 PM;

WHEREAS, citizens in attendance at the public hearing were permitted to provide written or oral comment for or against the tentative budget or any of its individual funds, and for or against the relationship of federal funds to the budget;

WHEREAS, the Board has carefully reviewed and considered the tentative budget, together with any public comments received, and has determined that the budget should be adopted;

WHEREAS, Utah laws governing budget adoption and setting of tax rates and federal laws governing receipt and disbursement of federal funds have been or will be complied with; and

WHEREAS, it is in the best interests of the District to adopt the final budget for fiscal year ending June 30, 2027.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Interstate Technology Park Public Infrastructure District, as follows:

1. The budget for fiscal year ending June 30, 2027 (the "Final Budget") in the amounts of $0.00 in expenditures and $0.00 in revenues is hereby adopted.

2. The District's officers and consultants are authorized to take all actions necessary to carry out the intent of this Resolution and to make all filings and postings required by applicable law.

3. This Resolution shall become effective immediately upon passage.

PASSED, APPROVED, and MADE EFFECTIVE this: June 25, 2026.

INTERSTATE TECHNOLOGY PARK PUBLIC INFRASTRUCTURE DISTRICT

____

Chair

ATTEST:

____

Clerk/Secretary

INTERSTATE TECHNOLOGY PARK PUBLIC INFRASTRUCTURE DISTRICT

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- Related documents: None.

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Chair

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Clerk/Secretary