

UVU FOUNDATION

Minutes | Foundation Board Meeting Held at the Young Living Alumni Center Thursday, May 21, 2026

Attending

Wayne Vaught (Interim President)
Trina Limpert (Chair)
Chris Bae
Robbie Bastian
Clark Collings
Roger Connors
Chelsey Curtis
Brian Epperson
Jared Finch
Herby Fullmer
Kara North
Kyle Reyes
Amy Sunderland
Josh Woodbury

Excused

Brian Murphy
Vanessa Sloan

Staff & Faculty

Julie Anderson
Megan Densley
Erin Fleming
Candice Gardner
Dawn Gross
Heather Mason
Kara Schneck
Liz Sowards
David Stephenson

Guests

Nathan Savage
Shannon Savage
Joaquin Becerra
Dalila Bello Bravo
Tegan Z. Blanchard
Ethan Chournos
Sameer Massey
Teagan McGee
Sarah Nielson
Milinés Sabala Veras

1. Welcome and Introductions — Chair Trina Limpert

Chair Trina Limpert called the meeting to order at 7:35 am MST, welcomed Board members, guests, and newly appointed student leadership, including Interim President Wayne Vaught and Student Body President Herby Fullmer. She also recognized the new Foundation Ambassadors in attendance and expressed appreciation for board engagement.

2. Recognition and Resolution of Appreciation

Vice President Kyle Reyes presented a formal resolution recognizing Nathan and Shannon Savage for their service and impact on Utah Valley University and the Foundation Board. The resolution highlighted Nathan Savage's leadership as Board Chair, his role in the successful completion of the Evergreen Campaign, and his lasting contributions to student success and philanthropic growth. Remarks were shared by university leadership and staff honoring the Savages' service, leadership, and generosity. Nathan Savage offered brief remarks expressing gratitude for the Board, university leadership, and the mission of UVU.

3. University Update

Interim President Wayne Vaught provided an update on university operations and leadership transition. Key highlights included:

- A record graduating class of approximately 13,400 students
- Continued enrollment growth, with projections indicating a potential increase toward 50,000 students
- Strong student demographics, including first-generation and nontraditional learners
- Continued momentum in academic and experiential learning initiatives, including:
 - Innovation Academy partnerships
 - Global engagement programs
 - STEM and NASA-related initiatives

President Vaught also provided an update on the presidential search, noting:

- Application deadline in late May
- Interviews scheduled for June
- Anticipated announcement in mid-to-late summer

He emphasized continuity of leadership and confidence in the university's administrative team during the transition.

4. CEO Report

Vice President Kyle Reyes provided a brief update and facilitated discussion focused on Board engagement and long-term priorities.

He highlighted:

- The importance of building meaningful relationships to support future fundraising growth
- The long-term nature of philanthropic development and donor engagement
- Opportunities to strengthen Board impact through intentional outreach and participation

VP Reyes also introduced a proposed framework to align Board members with specific university giving areas to increase engagement, focus efforts, and strengthen connections between the Foundation Board and campus priorities. Feedback from Board members emphasized the importance of balancing this approach with broader responsibilities, including relationship development and external outreach.

5. Foundation Ambassador Introductions

The 2026-2027 Foundation Ambassadors were welcomed and invited to briefly introduce themselves.

Leadership emphasized the important role of student ambassadors in representing the university and enhancing Board engagement with student experiences.

6. Committee Reports

- **Audit & Finance Committee**

Director Josh Woodbury provided a brief update, noting completion of the annual audit cycle with no significant issues reported. New committee members were welcomed. Two new members, Chris Bae and Chelsey Curtis, were welcomed to the committee.

- **Governance Committee**

Director Brian Epperson provided an update regarding committee composition, including the addition of three new members, Kara North, Vanessa Sloan, and Robbie Bastian, to strengthen engagement and leadership across the Board.

- **Investment Committee**

An update was provided by Foundation Accountant Liz Sowards on endowment performance and investment strategy. The portfolio continues to perform well relative to benchmarks, with ongoing efforts to balance long-term growth and risk management.

7. Consent Agenda

Board members were asked to review the Consent Agenda prior to the meeting.

Items included:

- Minutes from February 26, 2026
- Ratification of the May 20, 2026, electronic vote approving:
 - Trina Limpert as Board Chair
 - Roger Connors as First Vice Chair

MINUTE ACTION: Approve Consent Agenda

- **Motioned by:** Kara North
- **Seconded by:** Amy Sunderland
- **Motion:**

Note: Chair Trina Limpert and Roger Connors abstained from voting.

8. Board Workshop Discussion

All attendees participated in a facilitated workshop focused on Board effectiveness, engagement, and future direction.

Key themes included:

- Strengthening **donor engagement and relationship-building**
- Clarifying **Board roles and expectations**
- Expanding **alumni and community outreach**
- Reinforcing focus on **student impact**

Board discussion highlighted the importance of proactive donor introductions, broader alumni engagement, and maintaining strong connections to the student experience.

Vice President Kyle Reyes then facilitated a synthesis of the discussion and introduced a draft proposal to align Board members with specific university giving areas to strengthen engagement. Initial feedback supported the concept, with emphasis on balancing structured alignment with broader outreach efforts. Insights will be incorporated into planning for the August Board retreat.

9. Upcoming Foundation Board Retreat

Julie Anderson provided information regarding the upcoming Foundation Board Retreat:

- **August 20–21, 2026 – Foundation Board Retreat (Homestead Midway)**

She introduced the retreat theme, **“The Art of Transformation: A Journey Forward,”** and encouraged Board participation.

10. Adjournment

The meeting was adjourned at **10:01 am MST**.