

**NORTH LOGAN CITY REDEVELOPMENT AGENCY
RESOLUTION NO. 26 - 02**

**A RESOLUTION OF THE
NORTH LOGAN CITY REDEVELOPMENT AGENCY
AMENDING THE AGENCY'S FY2026 BUDGET AND
ADOPTING THE AGENCY'S FY2027 BUDGET**

WHEREAS, the Community Development and Urban Renewal Agencies Act was created to encourage economic growth, create jobs, and develop areas within municipal jurisdictions; and

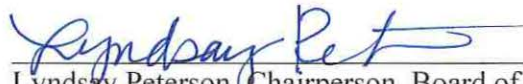
WHEREAS, in accordance with the provisions of §17C-1-601 of Utah Code, The North Logan City Redevelopment Agency Board is required to adopt an annual budget; and

WHEREAS, the Agency Board conducted a Public Hearing on June 2, 2026 to receive public input on proposed budgets and changes.

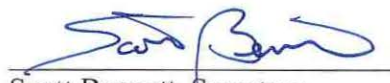
NOW THEREFORE, be it resolved by the North Logan City Redevelopment Agency Board, that the attached sheets be adopted as the amended fiscal year 2026 RDA Budget and the initial fiscal year 2027 RDA Budget.

APPROVED and ADOPTED this 2nd day of June, 2026.

REDEVELOPMENT AGENCY OF
NORTH LOGAN CITY


Lyndsay Peterson, Chairperson, Board of Directors

ATTEST:


Scott Bennett, Secretary

LBA FUND BUDGET								Note: Red lines below denote OVER Budget Line
RESTRICTED FEES FUND REVENUE								
ACCT#	DESCRIPTION	05/15/26 Actuals	FY2026r0 Apprv'd	FY2026 Adjust	FY2026 Proposed	FY2025 Actuals	Comments	
24-360-100	LBA Revenue Interest Earned	\$ -	\$ -	\$ -	\$ -	\$ (235,853)		
24-360-700	LBA Revenue Revenue from Bonds	\$ -	\$ -	\$ -	\$ -	\$ -		
24-380-700	LBA Revenue Donations from Endowment	\$ (234,810)	\$ (239,000)	\$ -	\$ (239,000)	\$ (239,000)		
24-380-133	LBA Revenue GF Trnsfr & Contrib: Buildings	\$ -	\$ (39,205)	\$ -	\$ (39,205)	\$ (49,005)	Escrow Transfer: FY2024 Grant Match, FY2025-26 Escrow Reserve	
	FROM FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -		
	TOTAL RESTRICTED FEES FUND REVENUE	\$ (234,810)	\$ (278,205)	\$ -	\$ (278,205)	\$ (523,858)		
RESTRICTED FEES FUND EXPENSE								
ACCT#	DESCRIPTION	05/15/26 Actuals	FY2026r0 Apprv'd	FY2026 Adjust	FY2026 Proposed	FY2025 Actuals	Comments	
24-415-310	LBA Expense Prof & Tech	\$ 19,800	\$ -	\$ 20,000	\$ 20,000	\$ 49,500	Professional Services	
24-415-811	LBA Expense LBA Bond Principal	\$ 118,000	\$ 118,950	\$ (950)	\$ 118,000	\$ 115,000	First installment due by 04/01/2024	
24-415-821	LBA Expense LBA Bond Interest	\$ 116,810	\$ 120,050	\$ (3,240)	\$ 116,810	\$ 119,685	First installment due by 04/01/2024	
24-415-720	LBA Expense Cap Outlay: Buildings	\$ 1,272	\$ -	\$ 1,500	\$ 1,500	\$ 6,374,734	Building Costs	
	LBA Expense - Check Description -	\$ -	\$ -	\$ -	\$ -	\$ -		
	TOTAL RESTRICTED FEES FUND EXPENSE	\$ 255,882	\$ 239,000	\$ 17,310	\$ 256,310	\$ 6,658,919		