NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Public Infrastructure District Act, Title 17D, Chapter 4 (the "Act"), that on June 18, 2026 the Board of Trustees (the "Board") of the Silver Cliffs Commons Public Infrastructure District (the "District") adopted a resolution (the "Resolution") in which it authorized the issuance of the District's Special Assessment Bonds, Series 2026A-2 (Silver Cliffs Commons Assessment Area) (the "Series 2026A-2 Bonds") (to be issued in one or more series and with such other series or title designation(s) as may be determined by the District).

PURPOSE FOR ISSUING THE SERIES 2026A-2 BONDS

The Series 2026A-2 Bonds will be issued for the purpose of (a) financing all or a portion of the cost of public infrastructure as permitted under the Special District Act, Title 17B, Utah Code Annotated 1953, as amended, (b) funding capitalized interest and working capital, (c) funding a reserve fund or a surplus fund, and (d) paying costs of issuance of the Series 2026A-2 Bonds.

PARAMETERS OF THE SERIES 2026A-2 BONDS

The District intends to issue the Series 2026A-2 Bonds in the aggregate principal amount of not more than Fifteen Million Four Hundred Ten Thousand Dollars ($15,410,000), to mature in not more than thirty (30) years from their date or dates, to be sold at a price not less than ninety-five percent (95%) of the total principal amount thereof, and bearing interest at a rate or rates not to exceed twelve percent (12.00%) per annum. The Series 2026A-2 Bonds are to be issued and sold by the District pursuant to the Resolution, including as part of said Resolution, an Indenture of Trust and Pledge (the "Indenture") which was before the Board in substantially final form at the time of the adoption of the Resolution and said Indenture is to be executed by the District in such form and with such changes thereto as shall be approved by the District; provided that the principal amount, interest rate or rates, maturity, and discount of the Series 2026A-2 Bonds will not exceed the maximums set forth above. The District reserves the right to not issue the Series 2026A-2 Bonds for any reason and at any time up to the issuance of the Series 2026A-2 Bonds.

REVENUES TO BE PLEDGED

The Series 2026A-2 Bonds are special assessment obligations of the District payable from assessments to be levied on property within the boundaries of the District (the "Pledged Revenues").

OUTSTANDING BONDS SECURED BY PLEDGED REVENUES

The District currently has $-0- principal amount of bonds outstanding secured by the Pledged Revenues.

TOTAL ESTIMATED COST OF SERIES 2026A-2 BONDS

Based on the District's current plan of finance and a current estimate of interest rates, the total principal and interest cost of the Series 2026A-2 Bonds is estimated at approximately $35,505,962.

A copy of the Resolution and the Indenture are on file Snow Jensen & Reece, P.C., 912 West 1600 South, Suite B-200, St. George, Utah 84770, where they may be examined during regular business hours from 9:00 a.m. to 4:00 p.m. Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice. For electronic copies of the Resolution and Indenture, please call (435) 628-3688 or email mence@snowjensen.com.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indenture (as it pertains to the Series 2026A-2 Bonds), or the Series 2026A-2 Bonds, or any provision made for the security and payment of the Series 2026A-2 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this June 18, 2026.

/s/ Brecken Anderson
District Clerk