MINUTES OF A SPECIAL MEETING

SKYFALL INFRASTRUCTURE FINANCING DISTRICT
BOARD OF TRUSTEES
Friday, June 12, 2026 at 4:00 p.m.
ANCHOR LOCATION: 139 Hunter's Grove Ln., Suite 200, Lehi, UT 84043

The meeting was also held via teleconference and open to the public.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Utah. The following members of the Board of Trustees were in attendance:

Robert Booth, Chair
Alec Estrada, Secretary

Also present: Blair M. Dickhoner, Esq., and Betsy F. Russon, Esq., WBA, PC, District General Counsel; Aaron Wade, Esq., Gilmore & Bell, P.C., Bond Counsel; and Shelby Clymer, CliftonLarsonAllen, LLP, District Accountant.

Members of the public in attendance: Jonathan Novak and one other member of the public.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and the meeting was called to order.

Preliminary Action Items

Conflict of Interest Disclosures

Mr. Dickhoner inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Consider Approval of Agenda

Mr. Dickhoner presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the agenda as presented.

Public Comment

None.

Action Items

Approve Minutes from May 1, 2026 Meeting

Mr. Dickhoner presented the minutes from the May 1, 2026 special meeting to the Board for approval. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the May 1, 2026 minutes.

Ratify Engagement Letter from Greenberg Traurig

Mr. Dickhoner presented the engagement letter from Greenberg Traurig to the Board for consideration. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously ratified the engagement letter as presented.

Approve Updated Easement Agreement

Mr. Dickhoner presented the updated Easement Agreement to the Board and answered questions from Mr. Booth. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the Easement Agreement as presented.

Approve Operations and Maintenance Agreement

Mr. Dickhoner and Ms. Russon presented the Operations and Maintenance Agreement to the Board and answered questions from Mr. Booth. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the Operations and Maintenance Agreement as presented.

Approve Amended Fair Market Value Report

Mr. Booth discussed the Amended Fair Market Value Report with legal counsel and the Board. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the Amended Fair Market Value Report as presented.

Approve Amended Cost Acceptance Resolution No. 1

Mr. Dickhoner presented the Amended Cost Acceptance Resolution No. 1 to the Board for consideration. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the Amended Cost Acceptance Resolution No. 1 as presented.

Ratify Update to Additional Prepayment Provisions of the Second Amended and Restated Assessment Ordinance

Mr. Wade presented the update to the additional prepayment provisions of the Second Amended and Restated Assessment Ordinance and answered questions from the Board. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously ratified the update to the additional prepayment provisions of the Second Amended and Restated Assessment Ordinance as presented.

Ratify Termination Agreement

Mr. Dickhoner presented the Termination Agreement (Infrastructure Acquisition and Reimbursement Agreement and Funding and Reimbursement Agreement with Benloch Ranch Holdings, LLC) to the Board for consideration. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously ratified the Termination Agreement as presented.

Administrative Non-Action Items

Next Meeting: July 20, 2026 at 2:00 p.m.

Mr. Dickhoner reminded the Board of the next regular meeting scheduled for July 20, 2026 at 2:00 p.m. No action was taken by the Board.

Adjourn

There being no further business to come before the Board and upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

/s/ Alec Estrada_________
Alec Estrada
District Clerk/Secretary

The foregoing minutes were approved on the 23rd day of June, 2026.