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**MINUTES OF THE
BOUNTIFUL LIGHT & POWER COMMISSION
May 26, 2026 - 8:00 a.m.**

Those in Attendance

Power Commission

Susan Becker, Chairwoman
Richard Higginson, City Council Rep.
David Irvine, Commissioner
John Marc Knight, Commissioner
Mathews Myers, Commissioner
Jeff Thorpe, Commissioner
Jamie Titensor, Commissioner

Power Department

Allen Johnson, Director
Alan Farnes, Generation Supt.
Dave Farnes, Safety Director
Tyrone Hansen, Accountant
Jess Pearce, Supt. of Operations
Luke Veigel, Engineer
Nancy Lawrence, Recording Secretary

Other Attendees

Gary Davis, Citizen

WELCOME

Chairwoman Becker called the meeting to order at 8:00 a.m. and welcomed those in attendance. The prayer was offered by Alan Farnes. Chairwoman Becker recognized the newly appointed Commissioners, Jeff Thorpe and Jamie Titensor, and asked them to introduce themselves.

MINUTES April 28, 2026

Minutes of the meeting of the Bountiful Power Commission held April 28, 2026, were presented. Councilman Myers made a motion to approve the minutes as corrected, and Commissioner Irvine seconded the motion. Commissioners Becker, Irvine, Knight, Myers, Thorpe, Titensor, and Councilman Higginson voted “aye”.

BUDGET REPORT – YEAR TO DATE 9-MONTH PERIOD

Mr. Hansen presented the Budget Report for the YTD 9-Month period ending 31 March 2026. Total Revenues YTD were \$29,058,086, above its HAB by \$1,087,294. Major items above budget included Electric Metered Sales at \$712,583, 2.9% above its HAB; Air Products income at \$98,279, above its HAB with an average load factor of 68.1%; Sundry Revenues of \$316,537, above its HAB which includes a refund of \$302,000 from IPA; and Interest Income on Investments at \$316,869 above its HAB; the March allocation was \$109,000. Contribution in Aid to Construction was below its HAB at \$(385,990), due to a delay of \$500,000 budgeted for Renaissance.

Total Operating Expenses YTD were \$24,741,039, below its HAB by \$717,831. Major items below or (above) their HABs include Power Cost Expense at \$(411,858) above its HAB— Power Generation was \$402,000 below, and Power Resources was \$814,000 over; Repair of the Echo Stilling Basin at \$1,600,000 was a significant power cost. Transmission Expense was above its HAB at \$(9,018); Hydro Transmission Expense was below its HAB at \$352,378;

1 Distribution Expense at \$137,479 was below its HAB; Street Light Expense at \$157,183 was
2 below its HAB; Transformer Expense was below its HAB at \$74,511; and Meters Expense was
3 below its HAB at \$89,505.

4
5 Total Capital Expenditure's YTD were \$4,531,395 and included: \$570,000 for Pineview,
6 \$350,000 for Vehicles, \$25,000 for Feeder #273; \$379,000 for Feeder 573; and \$3.1 million for
7 the Northwest Substation. Mr. Hansen noted that additional expenditures of ~\$2.0 million for
8 the Northwest Substation and ~\$500,000 for Pineview controls are anticipated.

9
10 A question was raised about how the expense budgets were set and why we are below on a lot
11 of them. In response, Mr. Johnson explained that when the budget is created, some of it is based
12 on average historical costs and some is dependent on repairs and maintenance we expect to
13 perform during the year. If we don't get to some of the maintenance items or the repairs aren't
14 needed, we will be below budget.

15
16 Total Labor and Benefits Expense YTD was \$4,367,776. As of 14 March 2026 (the last pay
17 period paid in the YTD period) 70.4% or \$4,629,200 of the TL&B could have been spent and
18 the actual TL&B expense was \$261,424 below that target.

19
20 The Net Margin YTD was \$(214,349), expected due to the capital costs budgeted for this year.

21
22 **Changes in Balance Sheet and Cash Flow Statement YTD**

23
24 Total Cash and Cash Equivalents were a net \$29,806,339 at month end, up \$1,072,459 from
25 \$28,733,879 on 30 June 2025, and \$12,517,339 above the \$17,289,000 total reserved cash
26 requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2025
27 included: \$(214,349) net margin YTD; \$2,319,941 decrease in total accounts receivable;
28 \$(30,767) increase in total inventories; and \$(272,667) decrease in total accounts payable.
29 \$(151,357) decrease in accrued benefits and payroll; \$(234,509) increase in net fixed assets;
30 and \$(366,014) decrease in other equity (excluding the net margin).

31
32 Following a brief discussion, Commissioner Knight made a motion to approve the Budget
33 Report for the 9-month period ended 31 March 2026, as presented. Councilman Higginson
34 seconded the motion and voting was unanimous. Commissioners Becker, Irvine, Knight,
35 Myers, Thorpe and Titensor and Councilman Higginson voted "aye".

36
37 **ECHO TRANSMISSION CROSS ARM PURCHASE FROM IRBY UTILITIES**

38
39 Mr. Veigel reviewed that due to the age of the Echo Transmission Line and a dead-end insulator
40 failure that resulted in a fire in 2025, the staff is proactively replacing dead-end insulators and
41 crossarms along the line. The work will take place in multiple phases, and we are currently in
42 Phase 2, which includes the replacement of crossarms, insulators, and pole gains. Two major
43 suppliers were invited to bid on the purchase of (31) crossarms for Phase 2, which vary in length
44 from 11.5 feet to 25 feet. It is the recommendation of staff to award the bid to Irby Utilities for
45 a total cost of \$27,640 with a 7-8-week delivery. Commissioner Myers made a motion to
46 support the staff recommendation. Commissioner Irvine seconded the motion and voting was

1 unanimous with Commissioners Becker, Irvine, Knight, Myers, Thorpe, and Titensor and
2 Councilman Higginson voting “aye”.

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5 **RESOURCE UPDATE**

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7 **EDAM Updates:** Allen Johnson reviewed scheduling issues associated with our new
8 EDAM procedures which went live on May 1, 2026. Under this new scheduling, we will need
9 to purchase an average of 9% more energy than our actual load; and an additional 4% to cover
10 transmission losses. He used charts and graphs to explain resource needs and sources and noted
11 that the plant can be used to offset some of the need for off-system purchases. The first bill
12 using EDAM will be June 25, 2026 and the final billing component will not be available until
13 July 2026.

14
15 **Millard County Project:** PacifiCorp has issued a Cluster study for the Millard County
16 Gas Project with a target operation date of Marh 31, 2027, and UAMPS is in discussion with
17 PacifiCorp regarding transmission issues. Also included in this study are solar and geothermal
18 projects.

19
20 **Invenergy Wind Study Project:** This 64.5 MW project is near Idaho Falls, Idaho and
21 has been operating since 2006. We have subscribed for 5 MW for the study project.

22
23 **IPP Callback – Current and Renewal:** Our current contract with IPP goes until June
24 2027, with an option for renewal and can be called back with no limit. Renewal Contract
25 requires one year notice for callback prior to the beginning of any season. It also requires that
26 the change must be kept for a minimum of 3 years, half of the callback must be kept for 4 years,
27 and the remaining half can go to zero at the end of 5 years. Mr. Johnson then reviewed callback
28 vs term purchases, and he recommended that we call back 10 MW for the next five years, with
29 the plan to keep 10 MW for 3 full years, ½ for 4 years, and go to zero the 5th year. Commissioner
30 Knight made a motion to begin the process of callback with IPP (effective May 31, 2026) as
31 recommended by Mr. Johnson. Commissioner Myers seconded the motion and voting was
32 unanimous. Commissioners Becker, Irvine, Knight, Myers, Thorpe and Titensor, and
33 Councilman Higginson voted “aye”.

34
35 *The following items were included in the packet but not discussed in the meeting.*

36
37 **POWER SYSTEM OPERATION REPORT**

- 38
39 a. March 2026 Resource Report
40 b. April 2026 Lost Time/Safety Reports
41 c. April 2026 Public Relation Reports
42 d. March 2026 Outage Reports

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46 **OTHER BUSINESS**

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Commissioner Myers referred to the Public Hearing for the 4 percent rate increase which will be held by the City Council on June 9, 2026, at 7:00 p.m. and asked how the 4 percent amount was arrived at. Mr. Johnson said that there was a need for 7.3% to achieve a balanced budget (which includes capital projects), and the difference was “divided” between a draw from Retained Earnings and the rate increase.

NEXT MEETING

The next meeting will be held on June 23, 2026, at 8:00 a.m.

ADJOURN

The meeting adjourned at 9:25 a.m. on a motion made by Councilman Higginson and seconded by Commissioner Myers. Voting was unanimous with Commissioners Becker, Irvine, Knight, Myers, Thorpe and Titensor, and Councilman Higginson voting “aye”.


Susan Becker, Chairman