



Wallace Stegner Academy Board of Directors Meeting

Date: June 17, 2026

Teleconference: <https://us02web.zoom.us/j/88012243825>

In Attendance: Sarah Vaughan, Tony Furano, Reed Farnsworth, Frank Magana, Jeremy Schow

Others in Attendance: Anthony Sudweeks, Chantel Wixon, Hannah Jones, David Robertson

MINUTES

Wallace Stegner Academy will foster a community of active learners through academic rigor and citizenship by providing an opportunity for students to achieve academic excellence.

CALL TO ORDER Sarah Vaughan called the meeting to order at 5:34 PM.

CONSENT ITEMS

- May 13, 2026, Board Meeting & Closed Session Minutes
Sarah Vaughan made a motion to approve the May 13, 2026, Board Meeting Minutes. Tony Furano seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.

PUBLIC COMMENT

There were no public comments.

REPORTS

- Finance Report**
Chantel Wixon presented the finance report. WSA remains in a strong financial position at roughly 91.1% through the fiscal year. Year-to-date revenues were approximately \$35.9M (103.8% of annual budget) and expenses approximately \$28.7M (83.2% of budget), producing year-to-date net income of about \$7.16M — well ahead of budget. Local revenue ran at 117.4% (donations, sales to students, interest), state at 107.6% (enrollment above budget), and federal at 131.3% (CSP reimbursements and child nutrition); the "Other Sources" line is at 0% as it was only a placeholder pending the CSP award. Overall spending is under budget; debt service sits at 38.4% with the annual principal and semi-annual interest payment due June 15, 2026. The school holds about \$16.2M in combined cash — roughly \$9.56M operating (PTIF \$7.20M, Zions \$2.36M) and \$6.62M restricted. Total assets grew to about \$72.0M (vs. \$40.7M a year ago), driven largely by capital investment and WVSD lease asset recognition, with current liabilities low and stable. Chantel went on to present two budgets for approval by the board. The board reviewed the Proposed Final FY26 Budget (projected net income ~\$2.18M) and the Initial FY27 Budget (projected net income ~\$2.04M). Board members reviewed the Fraud Risk Assessment. The assessment score was 375/395 putting them in the "very low" risk

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category. Annually, board members commit to abiding by the school's ethics policy and to always engage in ethical behavior, conducting themselves in ways that are consistent with a high standard of ethics and complying with applicable law. Each board member signed the commitment.

Jeremy Scow and David Robertson joined the meeting at 5:57 PM.

- Directors' Report

CEO Anthony Sudweeks presented an enrollment, program, and academic-performance update across WSA's four campuses. Future enrollment stands at 3,352 students with growth across all four campuses: Kearns 1,672 (continuing to expand through 11th grade), West Valley 868, SLC 685, and Sunset 127 (SLC, Sunset, and West Valley filling through grade 8). The Sunset campus team will travel to the Ron Clark Academy in Atlanta this summer for a professional-development immersion ahead of the 2026-27 launch year. Travel, lodging, and registration are covered by federal CSP expansion funds with no operating-budget impact. WSA uses its Gifted & Talented allocation to pay AP exam fees for any high-school student who opts in, removing cost as a barrier. The stated goal is for every student to pass at least one AP exam each year of high school, building real college credit by graduation. *Academic performance (2024-25 RISE / 2025-26 WSA RISE)*. All four campuses lead their neighborhoods. Sunset posted 66% ELA, 68% Math, and 80% Science — the top neighborhood school, ranked #25 statewide among K-8 schools (top 5%) and #3 among Utah K-8 charters. Kearns (43/45/52) and West Valley (42/53/55) each ranked #1 locally in Math and Science, and SLC (46/43/53) was top in all three subjects. As a district, WSA's combined proficiency of 48.6% ranks #3 in the region and above the state average while serving 60% low-income students; both West Valley City campuses placed in the top two of every school in the city. *Growth and early literacy*. Every existing campus improved year-over-year in ELA, Math, and Science — led by West Valley (Math +11.5, Science +16.5) — and Sunset launched above every existing campus. In K-3 early literacy (Acadience reading composite), SLC rose to 68.3% (+3.2) and Kearns to 75.1% (+2.2), while West Valley dipped to 71.5% (-3.2) and is flagged as a focus area; the campus average was 71.6% (+0.7). Lastly, Anthony Sudweeks presented the *Title IX athletics report (2025-26)*. WSA fielded eight programs in 2025-26 — boys' basketball (14) and soccer (20), girls' soccer (15) and volleyball (14), and coed cross country (9), volleyball (16), mountain biking (34), and archery (17) — with per-student spending ranging from \$180 (coed cross country) to \$586 (girls' volleyball). Per Utah Code 63G-31-201, the school affirms it provides equitable, separate accommodations by sex where applicable and offers no sex an advantage in facility quality or scheduling. With no discrepancies of 10% or greater between male and female programs, no action plan is required, and WSA is determined to be following Title IX athletic equity requirements.

VOTING ITEMS

- Underwriter Selection

David Robertson recommended that the board select DA Davidson and Raymond James as underwriters. There was discussion comparing costs to those evaluated as underwriters. There was no further discussion.

Sarah Vaughan made a motion to select DA Davidson & Raymond James as Underwriters. Jeremy Schow seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.

David Robertson left the meeting at 6:23 PM.

- 2025-2026 Amended Budget

- 2026-2027 Proposed Budget

The 2025-2026 amendment reflects final adjustments to the prior school year's financials based on actual revenues and expenditures. Variances from the originally approved budget are primarily due to changes in enrollment, program costs, staffing adjustments, and unanticipated expenses and/or savings realized throughout the year. Board approval of this amendment is requested to formally adopt the revised figures and close out the prior fiscal year in accordance with standard financial governance practices. The 2026-2027 proposed budget is balanced and designed to support the organization's mission while ensuring compliance with all financial policies and regulations. Board review and approval are requested to authorize implementation for the upcoming fiscal year.

Frank Magana made a motion to approve the 2025-2026 Amended Budget and 2026-2027 Proposed Budget. Reed Farnsworth seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.

- Laptop Purchase

Administration is requesting the purchase of new laptops for teachers. There were no questions or concerns from the board.

Sarah Vaughan made a motion to approve the Laptop Purchase. Frank Magana seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.

- Food Service Purchases and Awards

There were multiple IFB's and RFPs for food services. The board reviewed the food distribution vendors in the bid award document provided.

Sarah Vaughan made a motion to approve food distribution vendors as indicated in the bid award document Jerrey Schow. seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.

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- **Child and Adult Food Care Program (Sunset Campus)**
The Board is asked to review and approve the school's participation in the Child and Adult Care Food Program (CACFP) at the Sunset Campus. CACFP provides federal reimbursement for nutritious meals and snacks served to eligible students, supporting student nutrition and access to healthy food.
Jeremy Schow made a motion to approve the Child Adult Food Care Program for the Sunset Campus. Reed Farnsworth seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.
- **Recovery Plan**
The school has updated their recovery plan. The plan was shared with the board for approval.
Sarah Vaughan made a motion to approve the Recovery Plan. Tony Furano seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.
- **Board Member Terms, Roles, & Elected Offices**
Board President Sarah Vaughan and Board member Reed Farnsworth's terms are set to expire on June 30, 2026. The board discussed positions and offices held.
Jeremy Schow made a motion to approve Sarah Vaughan and Reed Farnsworth for new 3-year terms and have all board positions remain the same. Tony Furano seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.
- **CEO Employment Agreements & Compensation**
The board reviewed the 2026-2027 CEO Employment Agreements prior to the meeting. There were no questions or concerns from the board regarding the agreements.
Sarah Vaughan made a motion to approve the 2026-2027 CEO Employment Agreements and Compensation. Jeremy Schow seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.
- **Policies**
 - Amended SHiNE Policy
 - Amended Wellness Policy

By law, the school must update or re-approve its SHiNE Policy annually. There are no changes recommended with respect to the school's designated high-needs areas. However, in consultation with accounting and legal, some proposed provisions have been added to the policy regarding payment of the salary supplement in certain circumstances, including: (a) if an eligible teacher's employment with the school

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ends before the salary supplement is paid (e.g., a teacher quits or is fired mid-year), the teacher will receive only a prorated portion of the salary supplement based on the portion of the school year the teacher worked at the school; and (b) if an eligible teacher begins employment with the school after the certified list of salary supplement recipients is finalized, the teacher is not automatically entitled to a salary supplement, but the administrator may, in their discretion and subject to SHiNE funding, award the teacher a prorated salary supplement. A couple of other minor revisions to the policy are recommended as well. School administration proposes amending the Wellness policy to clarify that recess or physical education may be withheld or restructured for safety concerns or disciplinary reasons.

Sarah Vaughan made a motion to approve the Amended SHiNE Policy and Amended Wellness Policy. Frank Magana seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.

CALENDARING

- 2026-2027 Annual Board Meeting Calendar

The board reviewed the proposed 2026-2027 annual board meeting calendar.

CLOSED SESSION - to discuss the character, professional competence, or physical or mental health of an individual pursuant to Utah Code 52-4-205(1)(a).

At 6:42 PM Sarah Vaughan made a motion to enter in a closed session to discuss the character, professional competence, or physical or mental health of an individual pursuant to Utah Code 52-4-205(1)(a) at an online board meeting via zoom. Tony Furano seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.

At 6:45 PM Sarah Vaughan made a motion to leave the closed session and enter the general meeting. Tony Furano seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.

ADJOURN

At 6:45 PM Jeremy Schow made a motion to adjourn the meeting. Frank Magana seconded. The motion passed unanimously. The votes were as follows: Sarah Vaughan, Aye; Jeremy Schow, Aye; Frank Magana, Aye; Reed Farnsworth, Aye; Tony Furano, Aye.

Wallace Stegner Academy Board of Directors Closed Session Statement

Date: 06.17.2026

Location: <https://us02web.zoom.us/j/88012243825>

CLOSED SESSION SWORN STATEMENT:

At a duly noticed public meeting held on the date listed above, the board of directors for Wallace Stegner Academy entered a closed session for the sole purpose of discussing the character, professional competence, or physical or mental health of an individual in accordance with Utah Code Ann. 52-4-205(1)(a).

I declare under criminal penalty under the law of Utah that the foregoing is true and correct.

Signed on the 17th day of June 2026.



Sarah Vaughan, Board President

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