



Property Tax Impact Schedule

Fiscal Year 2027 / Tax Year 2026

Agenda Item - Statement from the budget officer regarding a proposed tax rate increase pending truth-in-taxation as part of the FY27 tentative budget. (*Utah Code 59-2-919(4)(a)(2)*)

North Sanpete School District will consider a tax increase for the 2026 - 2027 fiscal year. This increase would be an approximate 9.4% increase in total tax revenue. This increase would represent an estimated change in rates from .004776 to .004965. The impact of this tax increase and the use for the tax increase are listed below.

Current & Proposed Tax Rates

- Current (2025) NSSD Tax Rate: .004776 (including all school related rates)
- Current (2025) Budgeted Tax Revenue: \$8,223,164
- Estimated 2026 NSSD Tax Rate: 0.004965
- 2026 Estimated (Proposed Budget) Tax Revenue: \$9,133,046.

Impact of Tax Increase on \$400,000 value primary residence/commercial property

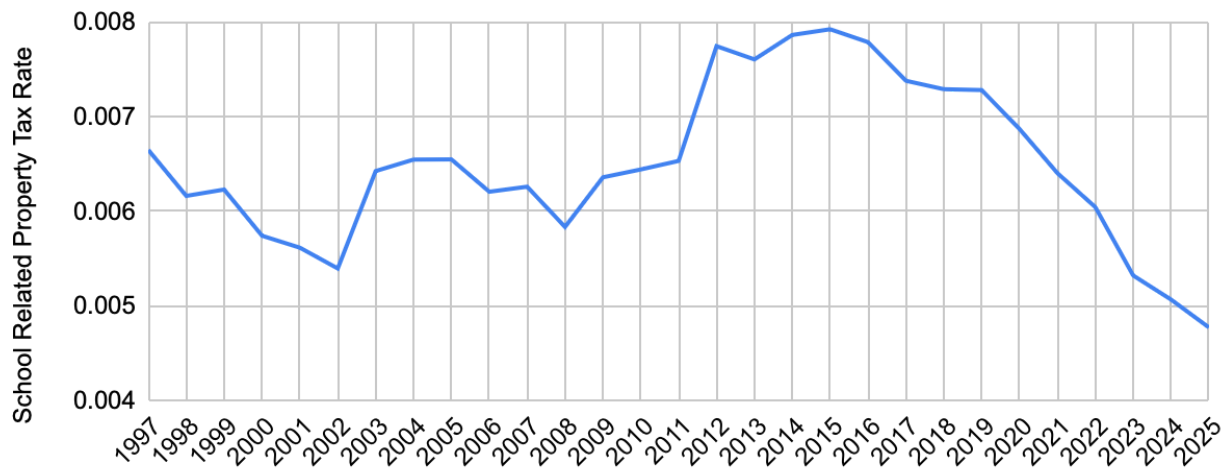
- Primary Residence (Approximate 3.96% Increase)
 - 2025 rate - \$1,050.72 / Proposed 2026 rate - \$1,092.30 / Difference of \$41.58
- Commercial Property (Approximate 3.96% Increase)
 - 2025 rate - \$1,910.40 / Proposed 2026 Rate - \$1,986.00/ Difference of \$75.60
- School district tax revenues would increase \$750,000 (15.46%)

Operational Impact for Proposed Tax Increase (Affected departments/funds)

- The proposed tax increase would add approximately \$750,000 to the total district budget. It would add \$650,000 to the Capital Projects Fund for school facility/grounds improvement and maintenance projects. This would include projects such as parking lot maintenance, school buses, and HVAC improvements. It would add \$100,000 to the school district general fund for curriculum and software.
- Capital Projects Fund revenues would increase from approximately \$1,806,324 to \$2,456,324 and General Fund revenues from \$34,629,232 to \$34,729,232.

Notes: *Actual rate will vary as rates cannot be calculated until 2026 property values are calculated and made final in June. The NSSD Board of Education does not have authority to set or alter the State Basic School Levy or the Charter School Levy. Changes to those levies made by the state would not be reflected in these estimates.

North Sanpete School District Historical Property Tax Rates (All school related rates)



On August 3rd, 1999 the North Sanpete School District community voted to increase the school district Voted Local Levy to the specific level of 0.0016. That rate has since drifted down to ensure the same amount of revenue. The current voted levy rate (0.000865) is nearly half the 1999 voted percentage rate. Only 13 of 41 school districts in Utah had a lower property tax rate in 2025 than North Sanpete School District (Park City, North Summit, South Summit, Rich, Daggett, Etc). North Sanpete School District had the lowest school district tax rate of all neighboring county school districts.

School District	2025 School Related Tax Rates
North Sanpete School District	0.004776
Millard School District	0.004917
Sevier School District	0.005089
Tintic School District	0.005176
Alpine School District	0.005774
Juab School District	0.005810
South Sanpete School District	0.006497
Provo School District	0.006922
Carbon School District	0.007097
Nebo School District	0.007227
Emery County School District	0.008671

North Sanpete School District School Related Tax Levies

District Levy	2025 Rate
Voted Local Levy	0.000865
Board Local Levy	0.000918
Bond (Debt) Levy	0.000698
Capital Levy	0.000904
Charter Levy	0.000012
Basic Levy	0.001379
Total School Related Levies	0.004776