



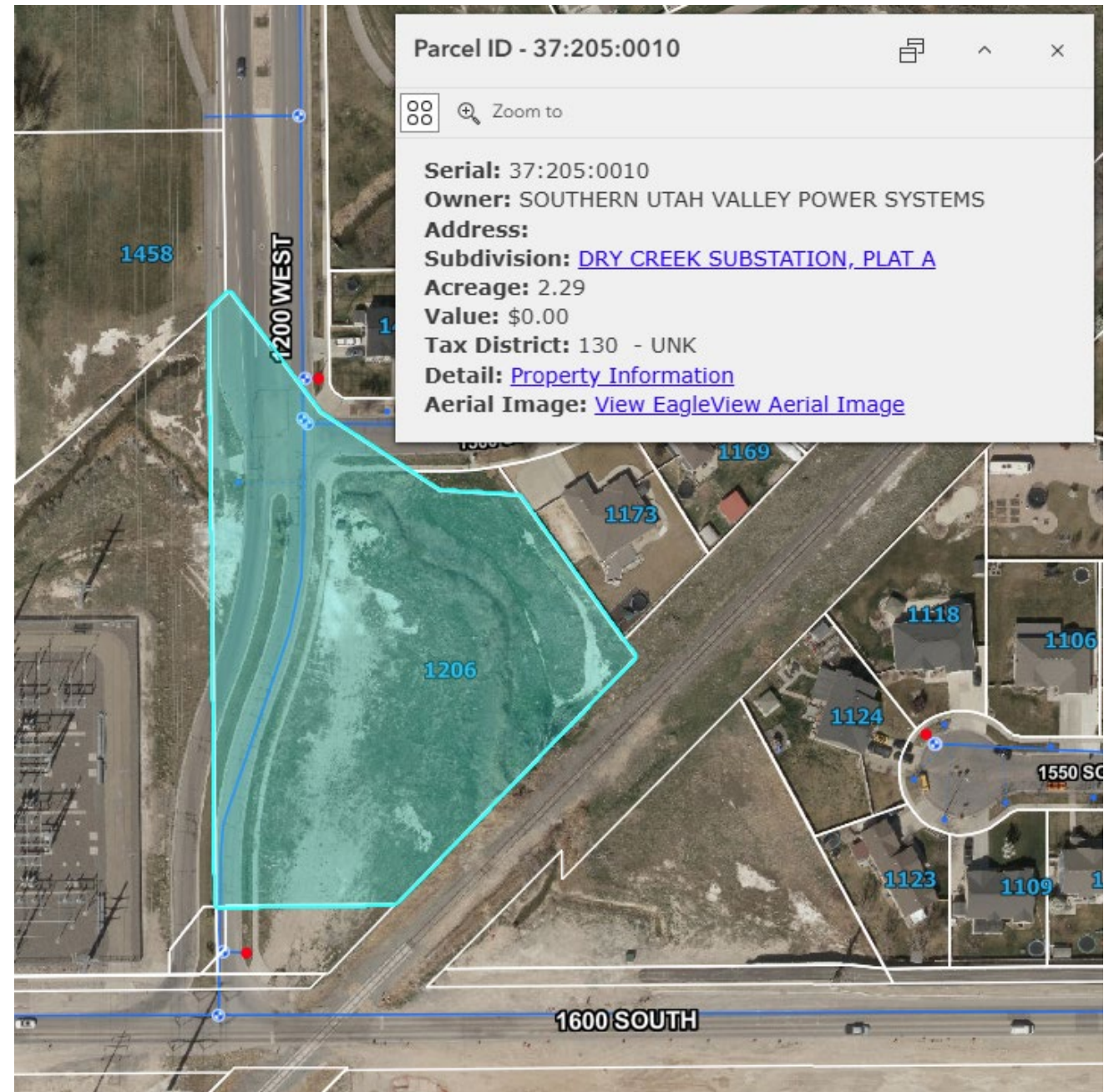
1200 W PHASE III PROPERTY PURCHASE

MAY 19, 2026 CITY COUNCIL MEETING



PURPOSE

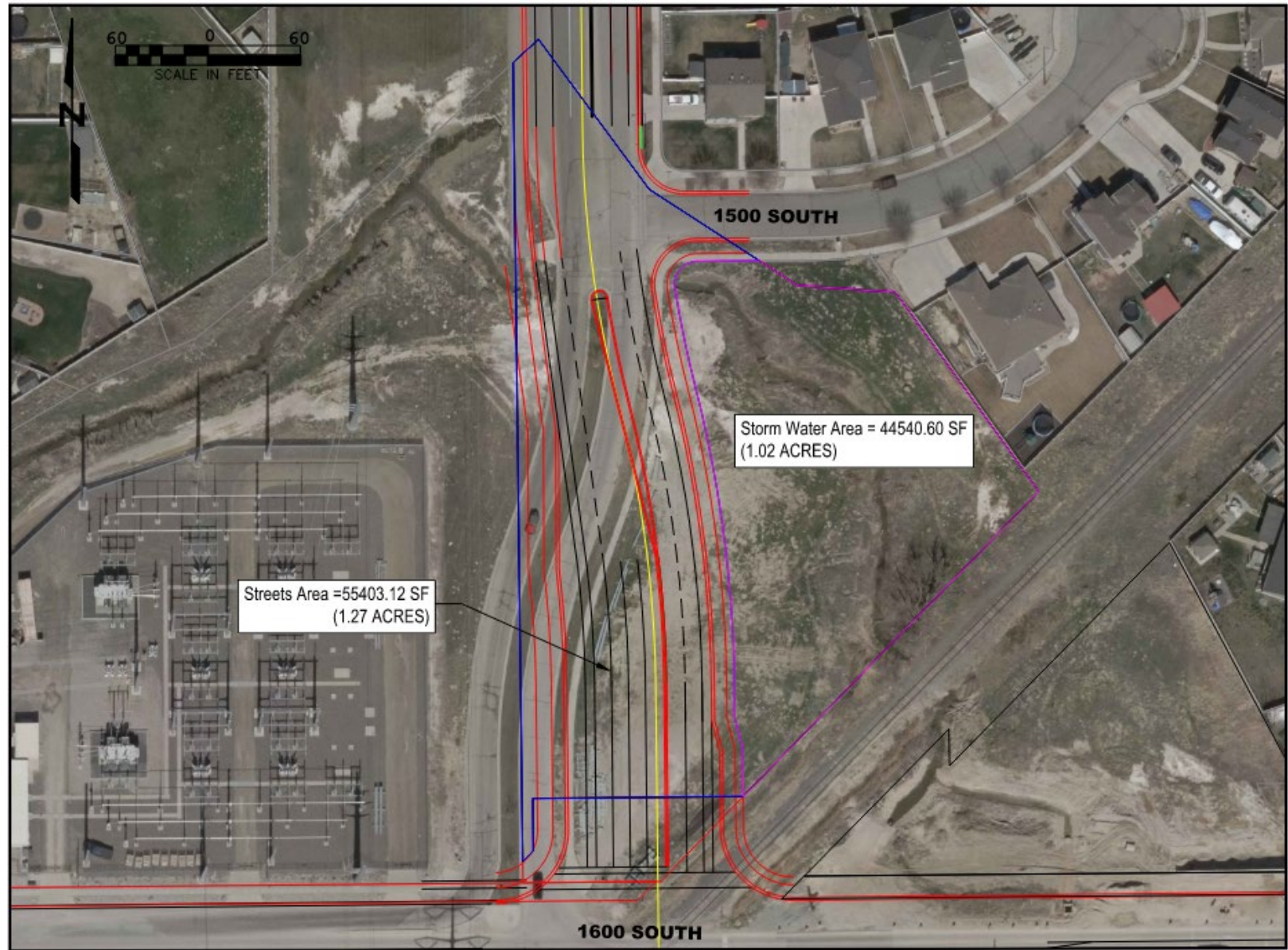
- Consider the resolution to purchase property from SUVPS
- Preserve right of way for 1200 West phase III roadway
- Allow staff to process a purchase and sale agreement





BACKGROUND

- Parcel lies directly in MAG-approved Phase 3 alignment
- Supports Storm Water Master Plan Region Detention Pond placement
- SUVPS is ready to sell the Parcel





FUNDING DETAILS

- Purchase Price \$875,000
- Purchase with approved FY26 street division budget
- City will request MAG Corridor reimbursement after closing
- City will reimburse MAG for the portion used as regional Stormwater detention with Impact Fee dollars.



STAFF RECOMMENDATION

- Approve resolution authorizing property purchase
- Authorize staff to finalize and execute all agreements
- Authorize execution of Purchase & Sale Agreement
- Authorize staff to proceed with MAG reimbursement



QUESTIONS

MAY 19, 2026 CITY COUNCIL MEETING