

GRANTSVILLE CITY CORPORATION PROPERTY TAX IMPACT SCHEDULE FISCAL YEAR 2026-2027

Proposed Property Tax Impact Schedule

Grantsville City will consider an increase to its property tax rate from 0.001417 to 0.001488 , which exceeds the estimated certified tax rate and is estimated to generate an additional \$110,598.32 in property tax revenue. The following information is intended to provide the City Council and the public with an explanation of how the City's operations would be affected if the proposed property tax increase is adopted.

Grantsville City's Current Property Tax Rate	0.001417
Grantsville City's Current Property Tax Revenue	\$2,211,956.00
Proposed Revenue with Tax Change (not including new growth)	\$2,322,554.32
New Property Tax Revenue to Grantsville City (not including new growth)	\$110,598.32

Proposed Property Tax Rate	0.001488
Estimated percentage increase to property tax rate	5.00%

Property Type	Median Sales Price for Grantsville City	Estimated Certified Tax Rate	Proposed Tax Rate	Increase/ (Decrease) per year	Increase/ (Decrease) per month	% Increase/ (Decrease)
Residential	\$ 563,139	\$ 438.88	\$ 460.87	\$ 21.99	\$ 1.83	5.0%
Commercial	\$ 2,555,176	\$ 1,991.38	\$ 2,091.16	\$ 99.78	\$ 8.31	5.0%

Affected Department	Proposed Budget	Budget w/out Tax Change	Budget Change	Impact of Tax Increase
Parks & Recreation	\$ 571,667.38	\$ 461,069.06	\$ 110,598.32	Parks & Recreation is requesting an additional Full-Time, benefitted employee to support two new parks coming online - Scenic Slopes and the Veteran's Park. Both of which are anticipated to be completed early in FY2027

Total General Fund Change: \$ 110,598.32