Financial Summary

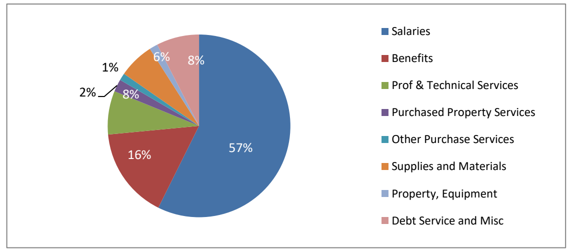
as of February 28, 2026

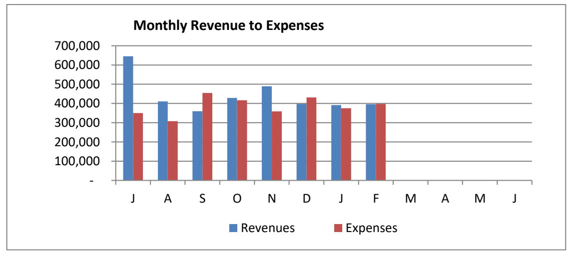
GreenWood CHARTER SCHOOL

66.7% Through The Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		365	365	
Revenue				
1000 Local	$ 105,822	$ 165,841	$ 162,788	65%
3000 State	$ 3,084,165	$ 4,594,181	$ 4,600,482	67%
4000 Federal	$ 87,893	$ 363,982	$ 363,982	24%
Total Revenue	*$ 3,277,880*	*$ 5,124,004*	*$ 5,127,252*	64%
Expenses				
100 Salaries	$ 1,856,327	$ 2,927,663	$ 2,886,405	64%
200 Benefits	$ 526,994	$ 764,066	$ 812,210	65%
300 Prof & Technical Services	$ 248,870	$ 367,876	$ 387,506	64%
400 Purchased Property Services	$ 57,490	$ 111,125	$ 111,125	52%
500 Other Purchase Services	$ 52,444	$ 60,161	$ 63,414	83%
600 Supplies and Materials	$ 209,081	$ 303,500	$ 317,469	66%
700 Property, Equipment	$ 129	$ 48,754	$ 73,754	0%
800 Debt Service and Misc	$ 255,289	$ 378,454	$ 380,998	67%
Total Expenses	*$ 3,206,624*	*$ 4,961,599*	*$ 5,032,881*	64%
Net Income from Operations	***$ 71,256***	***$ 162,405***	***$ 94,371***	
Operating Margin	***2.2%***	***3.2%***	***1.8%***	





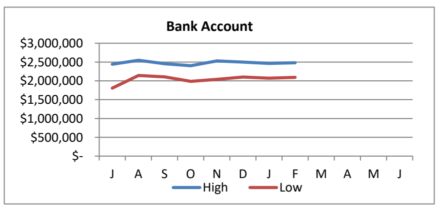
RATIOS

	Forecast	*Goal*
Operating Margin	1.8%	**3.0%**
Debt Service Coverage	1.26	**1.25**
Days Cash on Hand	180	**90**
Building Payment %	7.1%	**< 20%**

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$600,000	4%
$600,000-and above	3%

CASH

Month Ending Cash Balance	$ 2,481,133
Days Cash on Hand	180

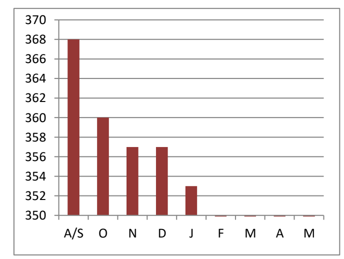


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	**$ 2,458,866**	**$ 2,458,866**
Reserves Added this Year	$ 71,256	$ 94,371
New Reserve Balance	***$ 2,530,122***	***$ 2,553,237***

*ENROLLMENT

	A/S	O	N	D	J	F	M	A	M
K	50	50	50	49	48				
1	44	43	43	43	43				
2	49	45	44	43	43				
3	43	42	40	41	41				
4	37	36	35	34	33				
5	40	39	38	39	38				
6	35	36	36	34	34				
7	39	38	40	41	40				
8	31	31	31	33	33				
Total	368	360	357	357	353	0	0	0	0



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