GreenWood CHARTER SCHOOL

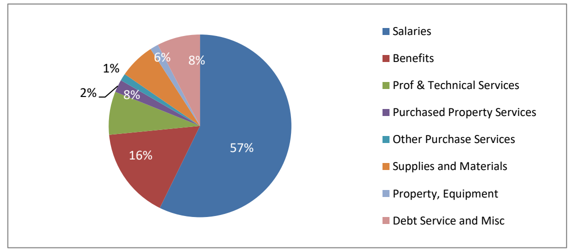
Financial Summary

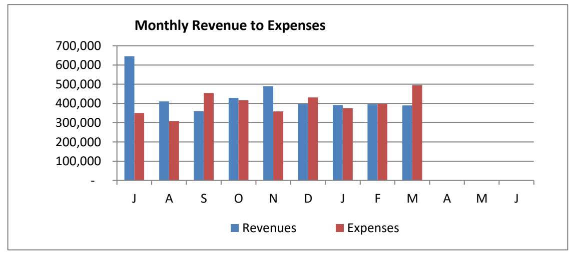
as of March 31, 2026

BUDGET REPORT

75.0% Through The Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		365	365	
Revenue				
1000 Local	$ 118,346	$ 165,841	$ 151,537	78%
3000 State	$ 3,450,479	$ 4,594,181	$ 4,626,181	75%
4000 Federal	$ 103,818	$ 363,982	$ 376,976	28%
Total Revenue	*$ 3,672,643*	*$ 5,124,004*	*$ 5,154,694*	71%
Expenses				
100 Salaries	$ 2,098,331	$ 2,927,663	$ 2,877,448	73%
200 Benefits	$ 599,448	$ 764,066	$ 813,125	74%
300 Prof & Technical Services	$ 296,591	$ 367,876	$ 384,226	77%
400 Purchased Property Services	$ 63,646	$ 111,125	$ 112,500	57%
500 Other Purchase Services	$ 55,945	$ 60,161	$ 63,292	88%
600 Supplies and Materials	$ 243,311	$ 303,500	$ 317,399	77%
700 Property, Equipment	$ 5,841	$ 48,754	$ 73,754	8%
800 Debt Service and Misc	$ 287,267	$ 378,454	$ 383,854	75%
Total Expenses	*$ 3,650,380*	*$ 4,961,599*	*$ 5,025,598*	73%
Net Income from Operations	***$ 22,263***	***$ 162,405***	***$ 129,096***	
Operating Margin	***0.6%***	***3.2%***	***2.5%***	





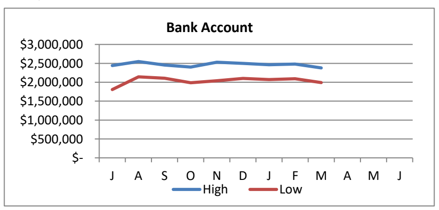
RATIOS

	Forecast	Goal
Operating Margin	2.5%	**3.0%**
Debt Service Coverage	1.35	**1.25**
Days Cash on Hand	180	**90**
Building Payment %	7.1%	**< 20%**

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$600,000	4%
$600,000-and above	3%

CASH

Month Ending Cash Balance	$ 2,481,133
Days Cash on Hand	180

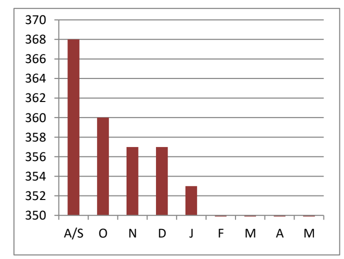


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	**$ 2,458,866**	**$ 2,458,866**
Reserves Added this Year	$ 22,263	$ 129,096
New Reserve Balance	***$ 2,481,129***	***$ 2,587,962***

*ENROLLMENT

	A/S	O	N	D	J	F	M	A	M
K	50	50	50	49	48				
1	44	43	43	43	43				
2	49	45	44	43	43				
3	43	42	40	41	41				
4	37	36	35	34	33				
5	40	39	38	39	38				
6	35	36	36	34	34				
7	39	38	40	41	40				
8	31	31	31	33	33				
Total	368	360	357	357	353	0	0	0	0



Created by Red Apple