

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
 July 2025 through May 2026

	Jul 25	Aug 25	Sep 25	Oct 25
Ordinary Income/Expense				
Income				
REVENUE				
CITY				
In-Kind SLC Dept DED Exp.	0.00	0.00	0.00	0.00
In-Kind SLC Dept Salaries & Ben	0.00	0.00	0.00	0.00
SLC Nondepartmental	0.00	0.00	1,025,000.00	0.00
Total CITY	0.00	0.00	1,025,000.00	0.00
CONTRIBUTIONS				
Corporate	10,000.00	5,000.00	0.00	0.00
Foundations	10,000.33	0.00	0.00	0.00
In-Kind	0.00	0.00	0.00	0.00
Individuals	0.00	0.00	500.00	3,820.00
Total CONTRIBUTIONS	20,000.33	5,000.00	500.00	3,820.00
EARNED INCOME				
Beverage Sales				
Alcohol	0.00	0.00	0.00	0.00
Non Alcohol	0.00	0.00	0.00	0.00
Beverage Sales - Other	0.00	0.00	0.00	0.00
Total Beverage Sales	0.00	0.00	0.00	0.00
Commissions	5,438.75	0.00	5,720.00	4,860.00
Merchandise Sales	0.00	0.00	120.00	0.00
Other Fees	0.00	0.00	0.00	15,149.25
Rental Fees	0.00	800.00	210.00	0.00
Ticket Sales	0.00	0.00	30,000.00	0.00
Vendor Fees	0.00	0.00	0.00	0.00
Total EARNED INCOME	5,438.75	800.00	36,050.00	20,009.25
GOVERNMENT GRANTS				
County	-35,884.00	17,942.00	17,942.00	17,942.00
Federal	-30,000.00	30,000.00	0.00	0.00
State	0.00	0.00	46,500.00	0.00
Total GOVERNMENT GRANTS	-65,884.00	47,942.00	64,442.00	17,942.00
OTHER REVENUE				
Interest	3,680.40	3,608.36	3,334.76	3,330.59
Miscellaneous Income	1,000.00	0.00	947.25	0.00
Total OTHER REVENUE	4,680.40	3,608.36	4,282.01	3,330.59
Total REVENUE	-35,764.52	57,350.36	1,130,274.01	45,101.84
Total Income	-35,764.52	57,350.36	1,130,274.01	45,101.84

	Jul 25	Aug 25	Sep 25	Oct 25
Gross Profit	-35,764.52	57,350.36	1,130,274.01	45,101.84
Expense				
EXPENSES				
General & Administrative				
Bank Fees	36.17	47.34	50.91	42.61
Benefits	86.00	107.50	43.00	64.50
Conference Fees	0.00	0.00	0.00	0.00
Contracted Services	43,310.00	227,854.51	2,079.00	30,900.00
Credit Card Fees	104.75	173.07	42.95	250.57
Dues/Subscriptions/Publications	780.86	418.24	485.83	392.24
Employee Screenings	0.00	0.00	0.00	0.00
General Insurance	327.69	327.69	327.69	327.69
In-Kind SLC Dept DED Expenses	0.00	0.00	0.00	0.00
In-Kind SLC Dept Salaries & Ben	0.00	0.00	0.00	0.00
Parking/Mileage	20.00	17.25	20.00	9.63
Travel	0.00	10.00	0.00	50.00
Utilities	719.79	304.33	1,087.77	626.76
Total General & Administrative	45,385.26	229,259.93	4,137.15	32,664.00
Program Expenses				
Advertising & Publicity	1,242.41	1,748.58	1,086.14	776.73
Artist Commissions	0.00	5,565.00	0.00	0.00
Beverages Purchased				
Alcohol	0.00	0.00	0.00	0.00
Non Alcohol	0.00	0.00	0.00	0.00
Beverages Purchased - Other	0.00	0.00	0.00	0.00
Total Beverages Purchased	0.00	0.00	0.00	0.00
Equipment Rental	2,403.33	12,224.83	0.00	1,057.70
Food & Beverage	-29.86	333.85	645.52	893.02
Grant Expense				
Artist in the Classroom	0.00	0.00	0.00	21,000.00
Bloomberg	0.00	0.00	0.00	0.00
General Support	0.00	0.00	0.00	324,050.00
Project Support	0.00	0.00	0.00	86,000.00
Total Grant Expense	0.00	0.00	0.00	431,050.00
Graphics/Design Work	0.00	0.00	0.00	16.50
Honoraria & Artist Fees	5,325.00	219,675.00	1,150.00	1,500.00
In-Kind Goods & Services	0.00	0.00	0.00	0.00
Mailing	83.13	0.00	83.09	0.00
Meals	0.00	0.00	0.00	0.00
Merchandise	0.00	0.00	0.00	0.00
Miscellaneous Charge	0.00	0.00	0.00	1,016.20
Payroll Taxes				

	Jul 25	Aug 25	Sep 25	Oct 25
Federal Unemployment Tax	3.77	3.26	5.03	4.87
FICA	408.16	389.99	323.83	479.62
Payroll Taxes - Other	0.00	0.00	0.00	0.00
Total Payroll Taxes	411.93	393.25	328.86	484.49
Permits & Licenses	-2,146.59	0.00	2,146.59	0.00
Postage	0.00	0.00	0.00	156.00
Printing	901.22	137.98	538.30	0.00
Salaries & Wages	3,149.63	5,097.88	4,233.01	6,269.63
Security	0.00	0.00	231.75	0.00
Supplies	6,589.76	345.88	292.36	513.95
Unemployment	0.00	78.08	117.12	156.16
Total Program Expenses	17,929.96	245,600.33	10,852.74	443,890.38
Total EXPENSES	63,315.22	474,860.26	14,989.89	476,554.38
Payroll Expenses	0.00	0.00	0.00	0.00
Total Expense	63,315.22	474,860.26	14,989.89	476,554.38
Net Ordinary Income	-99,079.74	-417,509.90	1,115,284.12	-431,452.54
Other Income/Expense				
Other Expense				
Program Startup Cash	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	<u>-99,079.74</u>	<u>-417,509.90</u>	<u>1,115,284.12</u>	<u>-431,452.54</u>

Aug 25	Sep 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	1,025,000.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	1,025,000.00	0.00	0.00	0.00	0.00	0.00	0.00
5,000.00	0.00	-15,000.00	10,350.00	22,500.00	12,500.00	46,000.00	-16,000.00
0.00	0.00	5,000.00	20,500.00	5,000.00	5,000.00	15,000.00	15,000.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	500.00	0.00	0.00	0.00	5,000.00	0.00	1,000.00
5,000.00	500.00	-10,000.00	30,850.00	27,500.00	22,500.00	61,000.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	5,720.00	360.00	832.50	-492.00	0.00	2,000.00	2,855.00
0.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
800.00	210.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,200.00
800.00	36,050.00	360.00	832.50	-492.00	0.00	2,000.00	15,055.00
17,942.00	17,942.00	17,942.00	17,942.00	17,942.00	17,942.00	0.00	32,619.86
30,000.00	0.00	0.00	0.00	0.00	0.00	40,000.00	0.00
0.00	46,500.00	0.00	0.00	0.00	0.00	0.00	0.00
47,942.00	64,442.00	17,942.00	17,942.00	17,942.00	17,942.00	40,000.00	32,619.86
3,608.36	3,334.76	4,253.28	5,028.45	4,804.69	4,262.47	4,736.57	4,553.03
0.00	947.25	0.00	0.00	0.00	0.00	0.00	1,003.23
3,608.36	4,282.01	4,253.28	5,028.45	4,804.69	4,262.47	4,736.57	5,556.26
57,350.36	1,130,274.01	12,555.28	54,652.95	49,754.69	44,704.47	107,736.57	53,231.12
57,350.36	1,130,274.01	12,555.28	54,652.95	49,754.69	44,704.47	107,736.57	53,231.12

Aug 25	Sep 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26
57,350.36	1,130,274.01	12,555.28	54,652.95	49,754.69	44,704.47	107,736.57	53,231.12
47.34	50.91	30.52	60.52	60.00	30.39	79.72	35.39
107.50	43.00	43.00	43.00	64.50	129.00	236.50	301.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
227,854.51	2,079.00	14,885.00	4,325.00	1,014.00	60,925.00	11,231.50	212,940.73
173.07	42.95	230.90	53.18	602.07	25.30	43.00	207.63
418.24	485.83	830.29	417.24	286.24	5,699.90	1,469.64	2,773.60
0.00	0.00	0.00	0.00	0.00	0.00	45.50	0.00
327.69	327.69	327.69	0.00	762.80	1,543.90	-730.80	154.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17.25	20.00	9.00	0.00	0.00	0.00	6.00	0.00
10.00	0.00	0.00	0.00	0.00	0.00	0.00	3,466.09
304.33	1,087.77	554.97	836.69	621.40	745.68	703.86	659.17
229,259.93	4,137.15	16,911.37	5,735.63	3,411.01	69,099.17	13,084.92	220,587.61
1,748.58	1,086.14	1,571.70	307.75	15,128.63	8,988.42	14,084.68	10,155.27
5,565.00	0.00	7,658.00	0.00	0.00	0.00	0.00	1,400.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12,224.83	0.00	-201.00	0.00	0.00	100.61	-155.98	98,514.04
333.85	645.52	635.31	465.28	-22.17	369.37	1,163.81	294.15
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	-4,750.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-4,250.00	76,000.00	0.00	0.00
0.00	0.00	0.00	0.00	-4,250.00	71,250.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00
219,675.00	1,150.00	1,500.00	1,500.00	1,000.00	0.00	106,250.00	110,800.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	83.09	83.06	83.02	0.00	82.98	0.00	82.84
0.00	0.00	0.00	0.00	0.00	0.00	-15.00	0.00
0.00	0.00	0.00	0.00	-268.00	0.00	3,399.13	540.00
0.00	0.00	47.98	0.00	4,487.00	2,070.00	24,339.81	2,385.00

Aug 25	Sep 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26
3.26	5.03	3.12	3.42	20.64	30.77	66.42	115.03
389.99	323.83	299.52	297.29	263.16	392.26	1,072.73	1,829.44
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
393.25	328.86	302.64	300.71	283.80	423.03	1,139.15	1,944.47
0.00	2,146.59	0.00	0.00	-650.00	0.00	269.58	1,280.00
0.00	0.00	0.00	0.00	0.00	0.00	-245.00	0.00
137.98	538.30	555.00	636.34	-307.24	34.48	0.00	521.44
5,097.88	4,233.01	3,915.26	3,886.13	3,440.13	5,127.13	14,023.13	23,913.58
0.00	231.75	231.75	0.00	0.00	231.75	0.00	26,064.50
345.88	292.36	527.00	493.45	961.95	727.24	3,400.99	911.60
78.08	117.12	278.48	0.00	0.00	39.43	0.00	0.00
245,600.33	10,852.74	17,105.18	7,672.68	19,804.10	89,444.44	172,154.30	278,806.89
474,860.26	14,989.89	34,016.55	13,408.31	23,215.11	158,543.61	185,239.22	499,394.50
0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.63
474,860.26	14,989.89	34,016.55	13,408.31	23,215.11	158,543.61	185,239.22	499,427.13
-417,509.90	1,115,284.12	-21,461.27	41,244.64	26,539.58	-113,839.14	-77,502.65	-446,196.01
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-417,509.90	1,115,284.12	-21,461.27	41,244.64	26,539.58	-113,839.14	-77,502.65	-446,196.01

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Accrual Basis

TOTAL

Aug 25	Sep 25	May 26	Jul '25 - May 26	Budget
0.00	0.00	0.00	0.00	67,805.00
0.00	0.00	0.00	0.00	1,306,787.01
0.00	1,025,000.00	0.00	1,025,000.00	1,025,000.00
0.00	1,025,000.00	0.00	1,025,000.00	2,399,592.01
5,000.00	0.00	20,000.00	95,350.00	97,850.00
0.00	0.00	0.00	75,500.33	80,500.00
0.00	0.00	0.00	0.00	215,000.00
0.00	500.00	2,451.12	12,771.12	11,500.00
5,000.00	500.00	22,451.12	183,621.45	404,850.00
0.00	0.00	36,861.00	36,861.00	35,000.00
0.00	0.00	5,099.00	5,099.00	
0.00	0.00	-35,193.56	-35,193.56	
0.00	0.00	6,766.44	6,766.44	35,000.00
0.00	5,720.00	2,350.00	23,924.25	17,000.00
0.00	120.00	0.00	120.00	
0.00	0.00	0.00	15,149.25	15,000.00
800.00	210.00	900.00	1,910.00	3,500.00
0.00	30,000.00	0.00	30,000.00	30,000.00
0.00	0.00	0.00	12,200.00	14,000.00
800.00	36,050.00	10,016.44	90,069.94	114,500.00
17,942.00	17,942.00	0.00	122,329.86	215,000.00
30,000.00	0.00	0.00	40,000.00	135,000.00
0.00	46,500.00	25,000.00	71,500.00	71,500.00
47,942.00	64,442.00	25,000.00	233,829.86	421,500.00
3,608.36	3,334.76	4,437.47	46,030.07	44,000.00
0.00	947.25	10,000.00	12,950.48	2,000.00
3,608.36	4,282.01	14,437.47	58,980.55	46,000.00
57,350.36	1,130,274.01	71,905.03	1,591,501.80	3,386,442.01
57,350.36	1,130,274.01	71,905.03	1,591,501.80	3,386,442.01

TOTAL				
Aug 25	Sep 25	May 26	Jul '25 - May 26	Budget
57,350.36	1,130,274.01	71,905.03	1,591,501.80	3,386,442.01
47.34	50.91	45.52	519.09	760.00
107.50	43.00	451.50	1,569.50	1,910.00
0.00	0.00	0.00	50.00	500.00
227,854.51	2,079.00	28,754.00	638,218.74	1,250,269.00
173.07	42.95	501.86	2,235.28	2,000.00
418.24	485.83	1,036.35	14,590.43	15,100.00
0.00	0.00	0.00	45.50	500.00
327.69	327.69	0.00	3,368.35	10,700.00
0.00	0.00	0.00	0.00	53,805.00
0.00	0.00	0.00	0.00	1,306,787.01
17.25	20.00	9.00	90.88	1,700.00
10.00	0.00	16,647.12	20,173.21	5,881.00
304.33	1,087.77	433.92	7,294.34	8,000.00
229,259.93	4,137.15	47,879.27	688,155.32	2,657,912.01
1,748.58	1,086.14	4,949.35	60,039.66	88,083.00
5,565.00	0.00	0.00	14,623.00	13,250.00
0.00	0.00	0.00	0.00	8,000.00
0.00	0.00	0.00	0.00	5,500.00
0.00	0.00	1,754.21	1,754.21	
0.00	0.00	1,754.21	1,754.21	13,500.00
12,224.83	0.00	31,731.25	145,674.78	180,500.00
333.85	645.52	2,939.43	7,687.71	10,050.00
0.00	0.00	0.00	21,000.00	21,000.00
0.00	0.00	0.00	-4,750.00	
0.00	0.00	0.00	324,050.00	333,000.00
0.00	0.00	0.00	157,750.00	146,000.00
0.00	0.00	0.00	498,050.00	500,000.00
0.00	0.00	0.00	4,516.50	9,400.00
219,675.00	1,150.00	54,500.00	503,200.00	197,820.00
0.00	0.00	0.00	0.00	215,000.00
0.00	83.09	0.00	498.12	700.00
0.00	0.00	1,385.00	1,370.00	
0.00	0.00	0.00	3,671.13	3,600.00
0.00	0.00	35.00	34,380.99	39,211.00

TOTAL				
Aug 25	Sep 25	May 26	Jul '25 - May 26	Budget
3.26	5.03	324.87	581.20	
389.99	323.83	5,816.84	11,572.84	
0.00	0.00	0.00	0.00	13,146.00
393.25	328.86	6,141.71	12,154.04	13,146.00
0.00	2,146.59	2,750.00	3,649.58	24,030.00
0.00	0.00	2,356.00	2,267.00	2,400.00
137.98	538.30	55.00	3,072.52	25,150.00
5,097.88	4,233.01	76,036.65	149,092.16	165,685.00
0.00	231.75	231.75	26,991.50	56,250.00
345.88	292.36	10,699.25	25,463.43	40,402.00
78.08	117.12	61.16	730.43	5,000.00
245,600.33	10,852.74	195,625.76	1,498,886.76	1,603,177.00
474,860.26	14,989.89	243,505.03	2,187,042.08	4,261,089.01
0.00	0.00	0.00	32.63	
474,860.26	14,989.89	243,505.03	2,187,074.71	4,261,089.01
-417,509.90	1,115,284.12	-171,600.00	-595,572.91	-874,647.00
0.00	0.00	1,468.17	1,468.17	
0.00	0.00	1,468.17	1,468.17	
0.00	0.00	-1,468.17	-1,468.17	0.00
-417,509.90	1,115,284.12	-173,068.17	-597,041.08	-874,647.00