

FY27 Budget Draft
FISCAL YEAR 2026-2027

Ordinary Income/Expense

	Art Barn	Busker	City Arts Grants	General & Administration	Mondays	LTFestival	Outreach	Public Art	Visual Arts Program	Wake the GSL	Twilight	TOTAL
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Income												
REVENUE												
CITY												
In-Kind SLC Dept Operations (Charge:	-			53,805.00				14,000.00				67,805.00
In-Kind SLC Dept Personnel	59,710.86		135,726.38	224,299.15	31,270.82	201,054.14	158,949.91	281,406.65	115,435.35	3,667.72	68,479.01	1,280,000.00
SLC Nondepartmental	12,500.00		500,000.00		6,422.00	263,150.00	10,000.00	5,000.00	12,928.00		90,000.00	900,000.00
Total CITY	72,210.86	-	635,726.38	278,104.15	37,692.82	464,204.14	168,949.91	300,406.65	128,363.35		158,479.01	2,244,137.28
CONTRIBUTIONS												-
Corporate						65,000.00					5,000.00	70,000.00
Foundations						25,000.00						25,000.00
In-Kind					10,000.00	140,000.00						150,000.00
Contribution from Fund Balance		-			18,822.00	30,277.00	9,000.00	550.00		5,500.00		64,149.00
Individuals						3,000.00					1,500.00	4,500.00
Total CONTRIBUTIONS	-	-	-	-	28,822.00	263,277.00	9,000.00	550.00	-	5,500.00	6,500.00	313,649.00
EARNED INCOME												-
Beverage Sales												-
Alcohol						30,000.00						30,000.00
Non Alcohol												-
Total Beverage Sales	-	-	-	-	-	30,000.00	-	-	-	-	-	30,000.00
Commissions									7,000.00			7,000.00
Rental Fees	3,000.00											3,000.00
Ticket Fees											6,200.00	6,200.00
Ticket Sales											30,000.00	30,000.00
Vendor Fees						14,000.00						14,000.00
Total EARNED INCOME	3,000.00	-	-	-	-	44,000.00	-	-	7,000.00	-	36,200.00	90,200.00
GOVERNMENT GRANTS												-
County	922.00	4,000.00	6,887.00	98,891.00	1,350.00	83,250.00	1,200.00	2,100.00	3,400.00		23,000.00	225,000.00
Federal						30,000.00						30,000.00
State	800.00	1,000.00	1,000.00	8,600.00	700.00	10,000.00	70.00		2,900.00		6,500.00	31,570.00
Total GOVERNMENT GRANTS	1,722.00	5,000.00	7,887.00	107,491.00	2,050.00	123,250.00	1,270.00	2,100.00	6,300.00	-	29,500.00	286,570.00
OTHER REVENUE												-
Interest Income	-			9,563.00		6,673.00					18,764.00	35,000.00
Miscellaneous Income												-
Total OTHER REVENUE	-	-	-	9,563.00	-	6,673.00	-	-	-	-	18,764.00	35,000.00
Total REVENUE	76,932.86	5,000.00	643,613.38	395,158.15	68,564.82	901,404.14	179,219.91	303,056.65	141,663.35	5,500.00	249,443.01	2,969,556.28

EXPENSES

	Art Barn	Busker / Brown Bag	City Arts Grants	General & Administration	Mondays	LTFestival	Outreach	Public Art	Visual Arts Program	Wake the GSL	Twilight	
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
General & Administrative												-
Bank Fees				700.00								-
Benefits				560.00	-	1,200.00						1,760.00
Conference Fees				500.00								500.00
Contracted Services	5,500.00			35,000.00		60,000.00	1,000.00		3,750.00		180,000.00	285,250.00
Credit Card Fees				2,000.00								2,000.00
Dues/Subscriptions/Publications				14,850.00					300.00			15,150.00
Employee Screenings				500.00								500.00
General Insurance				6,500.00		1,200.00						7,700.00
In-Kind SLC Dept Operations (Charges & Services, Operations & Maintenance etc.				53,805.00				14,000.00				67,805.00
In-Kind SLC Dept Personnel	59,710.86		135,726.38	224,299.15	31,270.82	201,054.14	158,949.91	281,406.65	115,435.35	3,667.72	68,479.01	1,280,000.00

Parking/Mileage			100.00			1,500.00				100.00	1,700.00
Travel						1,000.00					1,000.00
Utilities	8,000.00										8,000.00
Total General & Administrative	73,210.86	-	135,726.38	338,814.15	31,270.82	265,954.14	159,949.91	295,406.65	119,485.35	248,579.01	1,668,397.28
Program Expenses											-
Advertising & Publicity			150.00		250.00	38,500.00	2,250.00	3,000.00	2,000.00		46,150.00
Artist Commissions									4,900.00		4,900.00
Beverages Purchased											-
Alcohol						8,000.00					8,000.00
Non Alcohol						5,500.00					5,500.00
Total Beverages Purchased	-	-	-	-	-	13,500.00	-	-	-	-	13,500.00
Equipment Rental					15,500.00	150,000.00	750.00				166,250.00
Food & Beverage			150.00	3,000.00		5,000.00	800.00	650.00	300.00		9,900.00
Grant Expense											-
Artist in the Classroom			21,000.00								21,000.00
General Support			333,000.00								333,000.00
Project Support Round 1			73,000.00								73,000.00
Project Support Round 2			73,000.00								73,000.00
Wake Grants											-
NEA Grant Funds											-
Total Grant Expense	-	-	500,000.00	-	-	-	-	-	-	-	500,000.00
Graphics/Design Work						9,000.00					9,000.00
Honoraria & Artist Fees		5,000.00	1,350.00		9,000.00	80,000.00	9,200.00	2,400.00	5,500.00	3,500.00	115,950.00
In-Kind Goods & Services					10,000.00	140,000.00					150,000.00
Mailing									700.00		700.00
Merchandise Purchase						3,600.00					3,600.00
Miscellaneous Charge				1,000.00							1,000.00
Payroll Taxes											-
Federal Unemployment Tax											-
FICA											-
Payroll Taxes - Other	72.00			3,224.00	144.00	7,200.00	200.00		428.00	64.00	11,332.00
Total Payroll Taxes	72.00	-	-	3,224.00	144.00	7,200.00	200.00	-	428.00	64.00	11,332.00
Permits & Licenses						13,500.00					13,500.00
Postage				320.00							320.00
Printing				800.00	400.00	13,000.00	500.00	1,000.00	1,500.00	2,000.00	19,200.00
Salaries & Wages	900.00			42,000.00	1,800.00	90,000.00	2,500.00		5,350.00	800.00	143,350.00
Security	1,250.00				-	55,000.00					56,250.00
Supplies	1,500.00		6,237.00	3,000.00	200.00	17,150.00	3,070.00	600.00	1,500.00		33,257.00
Unemployment				3,000.00							3,000.00
Total Program Expenses	3,722.00	5,000.00	507,887.00	56,344.00	37,294.00	635,450.00	19,270.00	7,650.00	22,178.00	5,500.00	1,301,159.00
Total EXPENSES	76,932.86	5,000.00	643,613.38	395,158.15	68,564.82	901,404.14	179,219.91	303,056.65	141,663.35	5,500.00	2,969,556.28
Net Income	-	-	-	-	-	-	-	-	-	-	-

FUND BALANCE 1,034,935.00

NET POSITION 970,786.00