FY26 Amendment 3 DRAFT

FISCAL YEAR 2025-2026

	Art Barn	Busker	City Arts Grants	General & Administration	Mondays	LTFestival	Outreach	Public Art	Visual Arts Program	Wake the GSL	Twilight	TOTAL
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense												
Income												
REVENUE												
CITY												
In-Kind SLC Dept Operations (Charges & Serivces, Operations & Maintenance etc.				53,805.00				14,000.00				**67,805.00**
In-Kind SLC Dept Personnel	49,686.02	16,043.61	135,817.83	273,089.58	22,754.79	145,347.47	186,660.53	258,711.70	129,321.12	42,250.00	47,104.36	**1,306,787.00**
SLC Nondepartmental	12,500.00	60,000.00	500,000.00		26,192.00	284,916.00	5,000.00	5,000.00	26,392.00		105,000.00	**1,025,000.00**
Total CITY	62,186.02	76,043.61	635,817.83	326,894.58	48,946.79	430,263.47	191,660.53	277,711.70	155,713.12	42,250.00	152,104.36	**2,399,592.00**
CONTRIBUTIONS												-
Corporate						87,850.00		2,000.00	3,000.00	5,000.00	5,000.00	**102,850.00**
Foundations						40,500.00		5,000.00		30,000.00		**75,500.00**
In-Kind					10,000.00	140,000.00				65,000.00		**215,000.00**
Contribution from Fund Balance		-		-	-	-	-			945,571.00	-	**945,571.00**
Individuals						8,000.00					3,500.00	**11,500.00**
Total CONTRIBUTIONS	-	-	-	-	10,000.00	276,350.00	-	7,000.00	3,000.00	1,045,571.00	8,500.00	**1,350,421.00**
EARNED INCOME												-
Beverage Sales												-
Alcohol						35,000.00						**35,000.00**
Non Alcohol												-
Total Beverage Sales	-	-	-	-	-	35,000.00	-	-	-	-	-	**35,000.00**
Commissions									17,000.00			**17,000.00**
Rental Fees	3,500.00											**3,500.00**
Ticket Fees											15,000.00	**15,000.00**
Ticket Sales											30,000.00	**30,000.00**
Vendor Fees						14,000.00						**14,000.00**
Total EARNED INCOME	3,500.00	-	-	-	-	49,000.00	-	-	17,000.00	-	45,000.00	**114,500.00**
GOVERNMENT GRANTS												-
County	4,080.88	6,695.12	6,705.00	98,327.00	1,254.00	77,904.00	250.00	2,650.00	3,070.00		14,064.00	**215,000.00**
Federal						135,000.00						**135,000.00**
State	1,149.12	3,736.88	1,482.00	12,152.00	1,004.00	39,319.12	100.00		4,135.88		8,421.00	**71,500.00**
Total GOVERNMENT GRANTS	5,230.00	10,432.00	8,187.00	110,479.00	2,258.00	252,223.12	350.00	2,650.00	7,205.88	-	22,485.00	**421,500.00**
OTHER REVENUE												-
Interest Income	-			44,000.00								**44,000.00**
Miscellaneous Income						1,000.00	10,000.00					**11,000.00**
Total OTHER REVENUE	-	-	-	44,000.00	-	1,000.00	10,000.00	-	-	-	-	**55,000.00**
Total REVENUE	**70,916.02**	**86,475.61**	**644,004.83**	**481,373.58**	**61,204.79**	**1,008,836.59**	**202,010.53**	**287,361.70**	**182,919.00**	**1,087,821.00**	**228,089.36**	**4,341,013.00**
												-

	Art Barn	Busker / Brown Bag	City Arts Grants	General & Administration	Mondays	LTFestival	Outreach	Public Art	Visual Arts Program	Wake the GSL	Twilight	-
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget		Budget	-
EXPENSES												-
General & Adminstrative												-
Bank Fees				700.00						60.00		**760.00**
Benefits				560.00	-	1,200.00				150.00		**1,910.00**
Conference Fees				500.00								**500.00**
Contracted Services	6,200.00	70,000.00		42,000.00		60,500.00	1,500.00	7,000.00	3,950.00	865,119.00	180,000.00	**1,236,269.00**
Credit Card Fees				2,000.00								**2,000.00**
Dues/Subscriptions/Publications				14,800.00					300.00			**15,100.00**
Employee Screenings				500.00								**500.00**
General Insurance				7,200.00		3,500.00						**10,700.00**
In-Kind SLC Dept Operations (Charges & Serivces, Operations & Maintenance etc.				53,805.00				14,000.00				**67,805.00**
In-Kind SLC Dept Personnel	49,686.02	16,043.61	135,817.83	273,089.58	22,754.79	145,347.47	186,660.53	258,711.70	129,321.12	42,250.00	47,104.36	**1,306,787.00**

Parking/Mileage				100.00		1,500.00					100.00	**1,700.00**
Travel						1,000.00				4,881.00		**5,881.00**
Utilities	8,000.00											**8,000.00**
Total General & Adminstrative	63,886.02	86,043.61	135,817.83	395,254.58	22,754.79	213,047.47	188,160.53	279,711.70	133,571.12	912,460.00	227,204.36	**2,657,912.00**
Program Expenses												**-**
Advertising & Publicity			250.00		250.00	38,500.00	1,750.00	1,750.00	2,650.00	42,933.00		**88,083.00**
Artist Commissions									13,250.00			**13,250.00**
Beverages Purchased												**-**
Alcohol						8,000.00						**8,000.00**
Non Alcohol						5,500.00						**5,500.00**
Total Beverages Purchased	-	-	-	-	-	13,500.00	-	-	-	-	-	**13,500.00**
Equipment Rental					15,500.00	165,000.00						**180,500.00**
Food & Beverage			350.00	3,400.00		5,000.00	500.00	500.00	300.00			**10,050.00**
Grant Expense												**-**
Artist in the Classroom			21,000.00									**21,000.00**
General Support			333,000.00									**333,000.00**
Project Support Round 1			73,000.00									**73,000.00**
Project Support Round 2			73,000.00									**73,000.00**
Wake Grants												**-**
NEA Grant Funds												**-**
Total Grant Expense	-	-	500,000.00	-	-	-	-	-	-	-	-	**500,000.00**
Graphics/Design Work					400.00	9,000.00						**9,400.00**
Honoraria & Artist Fees			1,350.00		9,000.00	170,970.00	1,100.00	4,000.00	7,900.00	3,500.00		**197,820.00**
In-Kind Goods & Services					10,000.00	140,000.00				65,000.00		**215,000.00**
Mailing									700.00			**700.00**
Merchandise Purchase						3,600.00						**3,600.00**
Miscellaneous Charge				1,000.00						38,211.00		**39,211.00**
Payroll Taxes												**-**
Federal Unemployment Tax												**-**
FICA												**-**
Payroll Taxes - Other	80.00	32.00		3,224.00	200.00	8,250.00			428.00	852.00	80.00	**13,146.00**
Total Payroll Taxes	80.00	32.00	-	3,224.00	200.00	8,250.00	-	-	428.00	852.00	80.00	**13,146.00**
Permits & Licenses						16,030.00				8,000.00		**24,030.00**
Postage				200.00					2,200.00			**2,400.00**
Printing				1,000.00	400.00	17,750.00	500.00	1,000.00	4,500.00			**25,150.00**
Salaries & Wages	1,000.00	400.00		42,000.00	2,500.00	102,980.00			5,350.00	10,650.00	805.00	**165,685.00**
Security	1,250.00				-	55,000.00						**56,250.00**
Supplies	1,700.00		6,237.00	3,000.00	200.00	17,150.00	1,000.00	400.00	1,500.00	6,215.00		**37,402.00**
Unemployment				5,000.00								**5,000.00**
Total Program Expenses	4,030.00	432.00	508,187.00	58,824.00	38,450.00	762,730.00	4,850.00	7,650.00	38,778.00	175,361.00	885.00	1,600,177.00
Total EXPENSES	**67,916.02**	**86,475.61**	**644,004.83**	**454,078.58**	**61,204.79**	**975,777.47**	**193,010.53**	**287,361.70**	**172,349.12**	**1,087,821.00**	**228,089.36**	4,258,089.00
Net Income	**3,000.00**	**-**	**-**	**27,295.00**	**-**	**33,059.12**	**9,000.00**	**-**	**10,569.88**	**-**	**-**	**82,924.00**

FUND BALANCE	**1,909,582.00**
NET POSITION	**1,046,935.00**