

Financial Statements APPROVED and ADOPTED this 11th day of June 2026.

Motion to approve by Commissioner Bartholomew, seconded by Commissioner Jensen.

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

Carbon	Board Member	Yea ☒ No ☐
Daggett	Board Member	Yea ☒ No ☐
Duchesne	Board Member	Yea ☒ No ☐
Emery	Board Member	Yea ☒ No ☐
San Juan	Board Member	Yea ☒ No ☐
Sanpete	Board Member	Yea ☒ No ☐
Sevier	Board Member	Yea ☒ No ☐
Uintah	Board Member	Yea ☒ No ☐

Greg Miles
Co-Chair Greg Miles

Co-Chair GJack Lytle

(SEAL)

ATTEST:

Stacey Herpel
Stacey Herpel



9:12 AM

06/10/26

Accrual Basis

RURAL UTAH INFRASTRUCTURE COALITION**Balance Sheet**

As of May 31, 2026

	May 31, 26
ASSETS	
Current Assets	
Checking/Savings	
PTIF 8702	46,568.12
Zions Bank - 2981	45,322.10
Total Checking/Savings	91,890.22
Accounts Receivable	
Accounts Receivable	360,191.08
Total Accounts Receivable	360,191.08
Other Current Assets	
Prepaid Insurance	2,930.10
Total Other Current Assets	2,930.10
Total Current Assets	455,011.40
Fixed Assets	
Equipment (Fixed Assets)	
Accumulated Depreciation	-3,156.57
Equipment (Fixed Assets) - Ot...	42,088.00
Total Equipment (Fixed Assets)	38,931.43
Rights-of-Way Owned	168,469.50
Total Fixed Assets	207,400.93
TOTAL ASSETS	662,412.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	394,098.24
Total Accounts Payable	394,098.24
Other Current Liabilities	
DEFERRED REVENUE	
Deferred Rev-CIB Prepaid Ins	2,930.10
Total DEFERRED REVENUE	2,930.10
Direct Deposit Liabilities	6.00
Payroll Tax/URS Liabilities	135.00
URS Liability	134.62
Total Other Current Liabilities	3,205.72
Total Current Liabilities	397,303.96
Long Term Liabilities	
Capital Asset Offset, Net of Dep	207,400.93
Total Long Term Liabilities	207,400.93
Total Liabilities	604,704.89
Equity	
Unrestricted Net Assets	57,340.41
Net Income	367.03
Total Equity	57,707.44
TOTAL LIABILITIES & EQUITY	662,412.33

9:13 AM

06/10/26

Accrual Basis

RURAL UTAH INFRASTRUCTURE COALITION

Profit & Loss

January through May 2026

	Jan - May 26
Income	
CIB PROCEEDS	847,083.25
INTEREST INCOME	736.14
OTHER INCOME	0.24
OTHER INTERGOVERNMENTAL INCOME	
Dagget County - Greendale Reimb	4,225.00
Total OTHER INTERGOVERNMENTAL INC...	4,225.00
Total Income	852,044.63
Expense	
BANK CHARGES	255.90
CERTIFICATION FEES	135.00
CONTRACT LABOR	7,408.00
EMPLOYEE BENEFITS	9,215.40
INSURANCE	2,092.90
INTEREST EXPENSE	2.45
MISCELLANEOUS	190.43
OFFICE SUPPLIES	799.55
PAYROLL EXPENSES	91,637.32
PROCESSING FEE	10.50
PROFESSIONAL AND TECHNICAL	729,364.72
Registration Fees	421.50
SOFTWARE	1,208.00
TRAVEL	8,935.93
Total Expense	851,677.60
Net Income	367.03

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Accrual Basis

RURAL UTAH INFRASTRUCTURE COALITION

Profit & Loss by Class

January through May 2026

	Bulk Comm. Ocean Terminal	Greendale Resort Planning	Non-Grant Income/Expenses	Planning, Admin, Operating
Income				
CIB PROCEEDS	369,435.72	0.00	0.00	197,761.25
INTEREST INCOME	0.00	0.00	736.14	0.00
OTHER INCOME	0.00	0.00	0.24	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	4,225.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	4,225.00	0.00	0.00
Total Income	369,435.72	4,225.00	736.38	197,761.25
Expense				
BANK CHARGES	0.00	0.00	255.90	0.00
CERTIFICATION FEES	0.00	0.00	0.00	135.00
CONTRACT LABOR	0.00	0.00	0.00	7,408.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	9,215.40
INSURANCE	0.00	0.00	0.00	2,092.90
INTEREST EXPENSE	0.00	0.00	2.45	0.00
MISCELLANEOUS	0.00	0.00	0.00	190.43
OFFICE SUPPLIES	0.00	0.00	0.00	799.55
PAYROLL EXPENSES	0.00	0.00	111.00	91,526.32
PROCESSING FEE	0.00	0.00	0.00	10.50
PROFESSIONAL AND TECHNICAL	0.00	4,225.00	0.00	78,332.22
Registration Fees	367,225.00	0.00	0.00	421.50
SOFTWARE	0.00	0.00	0.00	1,208.00
TRAVEL	2,210.72	0.00	0.00	6,421.43
Total Expense	369,435.72	4,225.00	369.35	197,761.25
Net Income	0.00	0.00	367.03	0.00

RURAL UTAH INFRASTRUCTURE COALITION

Profit & Loss by Class

January through May 2026

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Accrual Basis

	Baseline Environmental Servi... (Uinta Rail - Phase 2)	BIA Draft ROD Prep (Uinta Rail - Phase 2)	Program Management Services (Uinta Rail - Phase 2)	STB Regulatory Other Legal S... (Uinta Rail - Phase 2)
Income				
CIB PROCEEDS	43,932.50	14,300.00	86,750.00	64,703.78
INTEREST INCOME	0.00	0.00	0.00	0.00
OTHER INCOME	0.00	0.00	0.00	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	0.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	0.00	0.00	0.00
Total Income	43,932.50	14,300.00	86,750.00	64,703.78
Expense				
BANK CHARGES	0.00	0.00	0.00	0.00
CERTIFICATION FEES	0.00	0.00	0.00	0.00
CONTRACT LABOR	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00
INSURANCE	0.00	0.00	0.00	0.00
INTEREST EXPENSE	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00	0.00
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
PAYROLL EXPENSES	0.00	0.00	0.00	0.00
PROCESSING FEE	0.00	0.00	0.00	0.00
PROFESSIONAL AND TECHNICAL				
Registration Fees	43,932.50	14,300.00	86,750.00	64,400.00
SOFTWARE	0.00	0.00	0.00	0.00
TRAVEL	0.00	0.00	0.00	303.78
Total Expense	43,932.50	14,300.00	86,750.00	64,703.78
Net Income	0.00	0.00	0.00	0.00

RURAL UTAH INFRASTRUCTURE COALITION

Profit & Loss by Class

January through May 2026

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Accrual Basis

	Strategic Communications		Total Uinta Rail - Phase 2	Unclassified	TOTAL
	(Uinta Rail - Phase 2)				
Income					
CIB PROCEEDS	70,200.00		279,886.28	0.00	847,083.25
INTEREST INCOME	0.00		0.00	0.00	736.14
OTHER INCOME	0.00		0.00	0.00	0.24
OTHER INTERGOVERNMENTAL INCOME					
Dagget County - Greendale Reimb	0.00	0.00	0.00	0.00	4,225.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	0.00	0.00	0.00	4,225.00
Total Income	70,200.00		279,886.28	0.00	852,044.63
Expense					
BANK CHARGES	0.00		0.00	0.00	255.90
CERTIFICATION FEES	0.00		0.00	0.00	135.00
CONTRACT LABOR	0.00		0.00	0.00	7,408.00
EMPLOYEE BENEFITS	0.00		0.00	0.00	9,215.40
INSURANCE	0.00		0.00	0.00	2,092.90
INTEREST EXPENSE	0.00		0.00	0.00	2.45
MISCELLANEOUS	0.00		0.00	0.00	190.43
OFFICE SUPPLIES	0.00		0.00	0.00	799.55
PAYROLL EXPENSES	0.00		0.00	0.00	91,637.32
PROCESSING FEE	0.00		0.00	0.00	10.50
PROFESSIONAL AND TECHNICAL					
Registration Fees	70,200.00		279,582.50	0.00	729,364.72
SOFTWARE	0.00		0.00	0.00	421.50
TRAVEL	0.00		0.00	0.00	1,208.00
			303.78	0.00	8,935.93
Total Expense	70,200.00		279,886.28	0.00	851,677.60
Net Income	0.00		0.00	0.00	367.03