MINUTES OF A SPECIAL MEETING

SKYFALL INFRASTRUCTURE FINANCING DISTRICT
BOARD OF TRUSTEES

Friday, May 1, 2026 at 2:00 p.m.
ANCHOR LOCATION: 139 Hunter's Grove Ln., Suite 200, Lehi, UT 84043

The meeting was also held via teleconference and open to the public.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Utah. The following members of the Board of Trustees were in attendance:

Robert Booth, Chair
Nate Ballard, Treasurer
Alec Estrada, Secretary

Also present: Blair M. Dickhoner, Esq., and Betsy F. Russon, Esq., WBA, PC, District General Counsel; Lauren Warburton, CliftonLarsonAllen LLP, District Accountant; Aaron Wade, Esq. and Mary Barnes, Gilmore & Bell, P.C.; and Benj Becker, Piper Sandler & Co.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and the meeting was called to order.

Preliminary Action Items

Conflict of Interest Disclosures

Mr. Dickhoner inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Consider Approval of Agenda

Mr. Dickhoner presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the agenda as presented.

Public Comment

None.

Public Hearing

Mr. Dickhoner opened the public hearing to receive input from the public on the adoption of the amended 2026 budget as the final amended budget for the calendar year of 2026. [Lauren ___] presented the amended 2026 budget to the Board. No public comments were offered. Mr. Dickhoner closed the public hearing.

Action Items

Adopt Resolution Amending 2026 Final Budget

Following the public hearing, upon a motion duly made by Mr. Booth, seconded by Mr. Ballard, the Board unanimously adopted the resolution amending the 2026 final budget as presented.

Approve Minutes from April 24, 2026 Meeting

Mr. Dickhoner presented the minutes from the April 24, 2026 special meeting to the Board for approval. Following discussion, upon a motion duly made by Mr. Estrada, seconded by Mr. Ballard, the Board unanimously approved the April 24, 2026 minutes.

Consider Adoption of Resolution Establishing Terms and Conditions of Second Amendment to Designation Resolution and Second Amended and Restated Assessment Ordinance and Notice of Assessment Interest for Skyfall Assessment Area No. 1

Mr. Wade presented the proposed resolution to the Board and answered questions. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously adopted the resolution establishing the terms and conditions of a Second Amendment to Designation Resolution and a Second Amended and Restated Assessment Ordinance and Notice of Assessment Interest for Skyfall Assessment Area No. 1, authorizing the execution thereof, approving the appraisal for the Assessment Area, and authorizing all other actions necessary to the consummation of the transactions contemplated thereby.

Administrative Non-Action Items

Next Meeting: July 20, 2026 at 2:00 p.m.

Mr. Dickhoner reminded the Board of the next regular meeting scheduled for July 20, 2026 at 2:00 p.m. No action was taken by the Board.

Adjourn

There being no further business to come before the Board and upon a motion duly made by Mr. Estrada, seconded by Mr. Ballard, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

/s/ Alec Estrada
Alec Estrada
District Clerk/Secretary

The foregoing minutes were approved on the 12th day of June, 2026.