

Proposed Property Tax Impact Schedule

Taylorsville City will consider an increase to its property tax rate from .000820 to .000861 (estimated) to generate an additional \$234,800.

Taylorsville City's Current Property Tax Rate	0.000820
Taylorsville City's Current Property Tax Revenue	\$4,669,857
Proposed Revenue with Tax Change	\$4,904,657
New Property Tax Revenue to Taylorsville City	\$234,800

Estimated Increase to Taylorsville City's Property Tax Revenue. 5.00%

Estimated Increase to a primary residence of \$472,000 \$10.64 Per Year or 5% increase or \$.89 per month.
 Estimated Increase to a business valued at \$472,000 . \$19.35 Per Year or 5% increase or \$1.61 per month.

<u>Affected Department</u>	<u>Proposed Budget</u>	<u>Budget without Tax Change</u>	<u>Budget Change</u>
Public Works	\$5,545,818	\$5,311,018	<u>\$234,800</u>

Impact of Tax Increase - The Public Works Department will do additional road maintenance with these funds.

Total General Fund Change: **\$234,800**