

**Military Installation Development Authority
Mountain Village Public Infrastructure District
APPROVED Minutes**

**Monday, May 4th, 2026 @ 4:00 PM
Zoom Teleconference**

Listen to the audio recording here: [Public Notice Website](#)

Board Members Present: Gary Harter, Nicole Cottle. Mike Ostermiller, Kurt Krieg

Board Members Excused: Karl McMillan

The complete official audio recording is available at the link above. A summary of the discussions is presented as follows:

Agenda Item (1) Review and approve minutes from the December 18, 2025, MIDA Mountain Village Public Infrastructure District Meeting. (0:51 – 2:10)

Motion: Kurt Krieg moved to approve the minutes

Second: Mike Ostermiller seconded the motion

All members present vote “aye” in favor of approving the December 18, 2025, minutes. None are opposed. The motion passes.

Agenda Item (2) Resolution 2026-01: A Resolution of the MIDA Mountain Village Public Infrastructure District Adopting a Tentative Budget for Fiscal Year 2026-2027. (2:11 – 6:42)

Paula Eldredge, the Finance Officer, presented the tentative budget for the 2026-2027 fiscal year, noting that revenue includes property taxes to be formally levied in June to fund operating costs such as road and trail maintenance, snow removal, and storm drain management. Additional funding is derived from assessment collections for two assessment bonds and pledged revenues from the 2024 and 2025 TAR bonds. The budgetary use of fund balances, projected at \$177 million for FY 2027, primarily involves project funds and capitalized interest held with the bond trustee. Nicole Cottle inquired about the significant shift in bond proceeds from FY 2025 to FY 2027, to which Paula explained that funds were set aside for capitalized interest and multi-year construction projects, with a substantial spend-down expected to begin July 1, 2026. Expenditures for the year will cover general administrative costs, PID operations, project costs funded by bonds, and debt service.

Motion: Mike Ostermiller moved to approve Resolution 2026-01: A Resolution of the MIDA Mountain Village Public Infrastructure District Adopting a Tentative Budget for Fiscal Year 2026-2027.

Second: Nicole Cottle seconded the motion.

All members present vote “aye” in favor of approving Resolution 2026-01. None are opposed.

The motion passes.

Agenda Item (3) Adjourn. The next meeting is scheduled for June 9, 2026, at 4:00 pm (7:17 – 7:30)

Nicole Cottle moved to adjourn.

The motion carried.

The meeting was adjourned at 4:07 PM.

Meeting Attendees:

- 1. Gary Harter (Chair - Committee Member)**
- 2. Nicole Cottle (Committee Member)**
- 3. Kurt Krieg (Committee Member)**
- 4. Mike Ostermiller (Committee Member)**
5. Morgan Nebeker
6. Paula Eldredge
7. Ashley Burr
8. Richard Catten
9. Caytie Frampton
10. Derek Herndon
11. Michelle Jensen
12. Selina Hadfield
13. Jeff Benson
14. Heather Kruse
15. Glen Clement
16. Imogene Bettr
17. Evan Conley