

RESOLUTION 2026-8

A RESOLUTION AUTHORIZING TO MAKE A TRANSFER FROM THE UTILITY FUND TO THE GENERAL FUND TO BALANCE DEFICIT IN THE 2025-2026 BUDGET.

WHEREAS, Orangeville City has reviewed the proposed budget for the fiscal year 2026-2027;
and

WHEREAS, the proposed General Fund budget includes a projected deficit that would negatively impact the city's ability to provide essential services; and

WHEREAS, the Utility Fund budget currently has a sufficient balance and is able to support a transfer without jeopardizing its financial integrity or the continued operation of utility services;
and

WHEREAS, it is in the best interest of Orangeville City and its residents to maintain a balanced General Fund budget in order to ensure the delivery of municipal services;

NOW, THEREFORE, BE IT RESOLVED that a transfer from the Utility Fund to the General Fund be executed as follows:

1. APPROVAL TO TRANSFER

The transfer of funds in the amount of \$43,500.00, from the Utility Fund to the General Fund is hereby approved to address and balance the projected deficit in the fiscal year 2026-2027 General Fund budget.

2. AUTHORIZATION TO EXECUTE TRANSFER

The Orangeville City Treasurer, or respective designees are hereby authorized and directed to take all necessary actions to execute the fund transfer and make any corresponding accounting entries.

3. EFFECTIVE DATE

This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE ORANGEVILL CITY COUNCIL ON THE 10th of June, 2026.

ORANGEVILLE CITY

By: _____
Shaun Bell- Mayor

ATTEST:

By: _____
Amanda Lake- Recorder

VOTING:

Council Member McKee _____

Council Member Alton _____

Council Member Stilson _____

Council Member McQuivey _____

Council Member Butler _____