Financial Summary

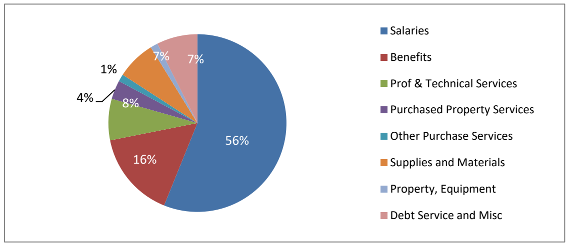
as of May 31, 2026

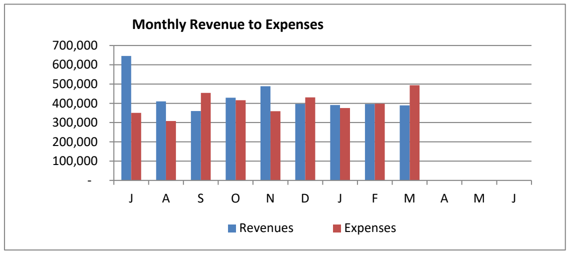
GreenWood
CHARTER SCHOOL

91.7% Through The Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		365	365	
Revenue				
1000 Local	$ 145,021	$ 165,841	$ 151,774	96%
3000 State	$ 4,227,033	$ 4,594,181	$ 4,726,181	89%
4000 Federal	$ 141,276	$ 363,982	$ 376,976	37%
Total Revenue	*$ 4,513,330*	*$ 5,124,004*	*$ 5,254,931*	86%
Expenses				
100 Salaries	$ 2,601,807	$ 2,927,663	$ 2,907,519	89%
200 Benefits	$ 733,390	$ 764,066	$ 816,925	90%
300 Prof & Technical Services	$ 360,680	$ 367,876	$ 390,226	92%
400 Purchased Property Services	$ 165,677	$ 111,125	$ 177,500	93%
500 Other Purchase Services	$ 65,376	$ 60,161	$ 68,292	96%
600 Supplies and Materials	$ 331,653	$ 303,500	$ 367,299	90%
700 Property, Equipment	$ 5,841	$ 48,754	$ 69,754	8%
800 Debt Service and Misc	$ 350,588	$ 378,454	$ 384,454	91%
Total Expenses	*$ 4,615,012*	*$ 4,961,599*	*$ 5,181,969*	89%
Net Income from Operations	***$ (101,682)***	***$ 162,405***	***$ 72,962***	
Operating Margin	***-2.3%***	***3.2%***	***1.4%***	





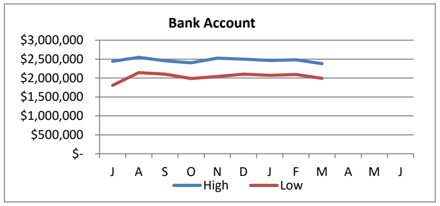
RATIOS

	Forecast	*Goal*
Operating Margin	1.4%	**3.0%**
Debt Service Coverage	1.20	**1.25**
Days Cash on Hand	175	**90**
Building Payment %	6.9%	**< 20%**

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$600,000	4%
$600,000-and above	3%

CASH

Month Ending Cash Balance	$ 2,481,133
Days Cash on Hand	175

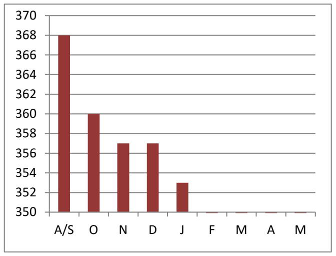


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	**$ 2,458,866**	**$ 2,458,866**
Reserves Added this Year	$ (101,682)	$ 72,962
New Reserve Balance	***$ 2,357,184***	***$ 2,531,828***

*ENROLLMENT

	A/S	O	N	D	J	F	M	A	M
K	50	50	50	49	48				
1	44	43	43	43	43				
2	49	45	44	43	43				
3	43	42	40	41	41				
4	37	36	35	34	33				
5	40	39	38	39	38				
6	35	36	36	34	34				
7	39	38	40	41	40				
8	31	31	31	33	33				
Total	368	360	357	357	353	0	0	0	0



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