

**NOTICE OF A BOARD OF DIRECTORS MEETING OF THE
CITY OF HOLLADAY LOCAL BUILDING AUTHORITY
THURSDAY, JUNE 11, 2026**

Holladay Council Chambers - 3330 S 1300 E

PUBLIC NOTICE IS HEREBY GIVEN that the Holladay Local Building Authority (LBA) will hold a meeting on **Thursday, June 11, 2026 at 6:00 pm**. **NOTE:** *State Law requires that the City Council members constitute the Local Building Authority.*

All documents that are available to the LBA are also available on the City's website or are linked in this agenda. Interested parties are encouraged to watch the **Live video stream** of the meeting – <http://cityofholladay.com/government/elected-officials/meetings-and-agendas/>

Individuals who wish to make a public comment can do so in the following ways:

1. **In-person attendance:** at Holladay City Hall
2. **Email** your comments by 5:00 pm on the date of the meeting to scarlson@holladayut.gov

AGENDA

1. **Call to Order** –*Trustee Fotheringham*
2. **Consideration of LBA Resolution 2026-03 Adopting a Final Budget for Fiscal Year 2026-2027**
3. **Adjourn LBA Meeting**

CERTIFICATE OF POSTING

I certify that the above agenda notice was posted at Holladay City Hall, the City website www.holladayut.gov, the Utah Public Notice website www.utah.gov/pmn, and the Holladay Library.

DATE POSTED: Tuesday, June 16, 2026

*Stephanie N. Carlson, MMC, City Recorder
City of Holladay*

Reasonable accommodation for individuals with disabilities or those needing language interpretation services can be provided upon request. For assistance, please call the City Recorder's office at 272-9450 at least three days in advance. TTY/TDD number is (801)270-2425 or call Relay Utah at #7-1-1

**LOCAL BUILDING AUTHORITY OF THE
CITY OF HOLLADAY**

LBA RESOLUTION NO. 2026-04

**A RESOLUTION ADOPTING A BUDGET AND MAKING
APPROPRIATIONS FOR THE SUPPORT OF THE LOCAL
BUILDING AUTHORITY OF THE CITY OF HOLLADAY FOR THE
FISCAL YEAR BEGINNING ON JULY 1, 2026 AND ENDING
JUNE 30, 2027.**

WHEREAS, the Chair of the Local Building Authority of the City of Holladay, as required by law, previously submitted to the Board of Trustees of the Local Building Authority of the City of Holladay a budget including all supporting schedules and data for the Fiscal Year beginning on July 1, 2026, and ending June 30, 2027; and

WHEREAS, pursuant to law, a copy of the Budget was placed on record in the City Recorder's Office for inspection by the general public during normal office hours, at least ten days prior to its final adoption; and

WHEREAS, pursuant to law, a public hearing to receive public comment and consider adoption of the Budget was held on June 4, 2026 at 6:30 p.m. in a Local Building Authority meeting; and

WHEREAS, all interested persons in participating in the public hearing were given an opportunity to be heard, for or against, the estimate of revenues and expenditures or any item thereof in the Budget; and

WHEREAS, it is the intent and desire of the Local Building Authority of the City of Holladay to comply with all applicable State and local laws regarding the adoption of the Budget; and

WHEREAS, the Local Building Authority of Holladay City finds that it is in the best interests of the citizens of the City of Holladay to adopt a Budget for the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Local Building Authority of the City of Holladay, Utah as follows:

**SECTION I
BUDGET ADOPTION**

A. The budgeted amounts shown in *Exhibit A*, the Local Building Authority of the City of Holladay 2026-2027 Budget, attached hereto and by this reference incorporated herein, are hereby appropriated for the corporate purposes and objects of the Authority for the fiscal year commencing on July 1, 2026 and ending June 30, 2027, and are hereby adopted as the Budget of the Local Building Authority of the City of Holladay, Utah for the Fiscal Year 2026-27.

B. Pursuant to law, a copy of the Budget for each fund within the Budget shall be certified by the Chair as the “Budget Officer” and shall be filed with the State Auditor within 30 days after adoption of the Budget.

C. Pursuant to law, a certified copy of the Budget shall be filed in the office of the City Recorder and shall be available for public inspection during regular business hours.

**SECTION II
FURTHER ACTION**

In addition to the foregoing, the Chair is hereby directed to implement any other necessary actions pertinent to the adoption of the Budget. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

SECTION III

SEVERABILITY

If any provision of this Resolution is declared invalid by a court of competent jurisdiction, the remainder shall not be affected thereby.

**SECTION IV
EFFECTIVE DATE**

This Resolution shall take effect immediately upon posting, as required by law, deposited and recorded in the office of the City Recorder, and accepted as required herein.

PASSED AND APPROVED this _____ day of June, 2026.

**LOCAL BUILDING AUTHORITY OF
HOLLADAY CITY**

By: _____
Paul Fotheringham, Chair

[Seal]

Voting:

David Sundwall	Yea	Nay ___
Matt Durham	Yea	Nay ___
Natalie Bradley	Yea	Nay ___
Drew Quinn	Yea	Nay ___
Emily Gray	Yea	Nay ___
Paul Fotheringham	Yea	Nay ___

ATTEST:

Stephanie N. Carlson, MMC
Secretary

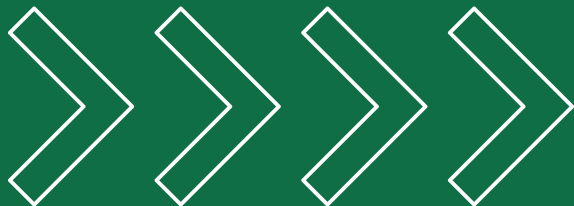
DEPOSITED in the office of the City Recorder this _____ day of June, 2026.

RECORDED this _____ day of June, 2026.



CITY OF HOLLADAY

LOCAL BUILDING AUTHORITY
FISCAL YEAR 2026-27 TENTATIVE BUDGET



PROPOSED MAY 7, 2026

Local Building Authority

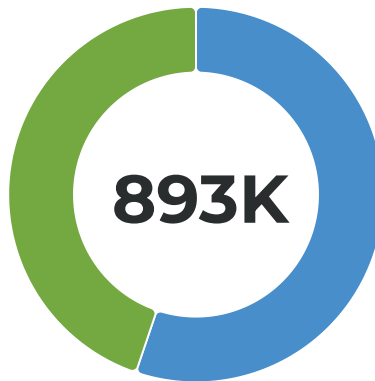
The LBA was established in FY2026 to fund and account for the City Hall renovation and Spring Lane adaptive reuse projects. While the full cost and funding for both projects were included in the FY2026 budget, significant project expenditures are not expected to begin until spring 2026.

Comprehensive Fund Summary

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
Revenues					
Contributions	-	-	-	\$492,613.00	-
Bond Proceeds	-	-	\$10,260,000.00	-	-100.00%
Other Revenue	-	-	-	\$400,000.00	-
Contributions	-	-	\$5,800,000.00	-	-100.00%
Total Revenues	-	-	\$16,060,000.00	\$892,613.00	-94.44%
Expenditures					
Capital Outlay	-	-	\$15,560,000.00	\$14,861,117.00	-4.49%
Debt Service	-	-	\$260,000.00	\$492,613.00	89.47%
Total Expenditures	-	-	\$15,820,000.00	\$15,353,730.00	-2.95%
Total Revenues Less Expenditures	-	-	\$240,000.00	-\$14,461,117.00	-6,125.47%

Revenues by Revenue Source

FY27 Revenues by Revenue Source

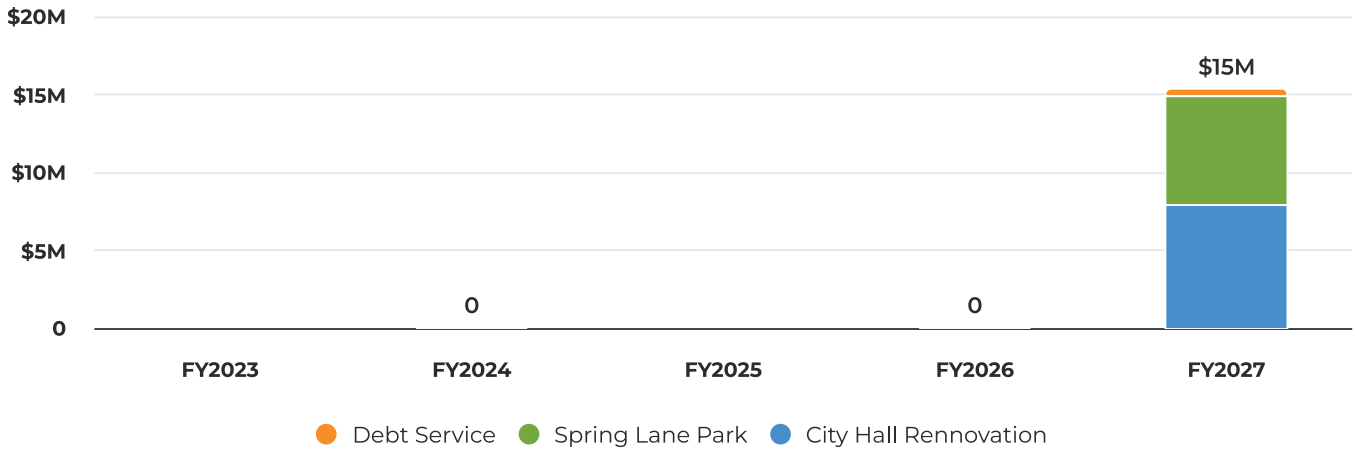


● Contributions	\$492,613	55.19%
● Other Revenue	\$400,000	44.81%

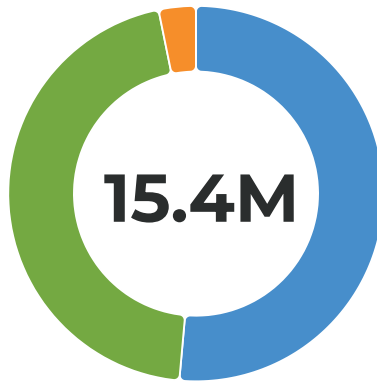


Expenditures by Department

Historical Expenditures by Department



FY27 Expenditures by Department



● City Hall Renovation	\$7,893,979	51.41%
● Spring Lane Park	\$6,967,138	45.38%
● Debt Service	\$492,613	3.21%

Expenditures by Department

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
City Hall Renovation	-	-	\$8,592,112.00	\$7,893,979.00	-8.13%
Spring Lane Park	-	-	\$6,967,888.00	\$6,967,138.00	-0.01%
Debt Service	-	-	\$260,000.00	\$492,613.00	89.47%
Total Expenditures	-	-	\$15,820,000.00	\$15,353,730.00	-2.95%

