Local Building Authority of Hurricane Valley Fire Special Service District

202 East State Street, Hurricane, Utah 84737
(435) 635-9562

LBA of Hurricane Valley Fire SSD
Board Meeting Agenda
Thursday, June 11, 2026, at 6:30 p.m.
Station #46 - Coral Canyon Station 56 Coral Canyon Blvd

A. Meeting Called to Order

B. Consent Agenda: (Items on the *consent* agenda may not require discussion. These items will be a single motion unless removed at the request of the Chairman or Board Members.)

1. Declarations of conflict of interest
2. Agenda

C. Citizen Comment: All public comments are recommended to be submitted in writing and emailed to info@hvfssd.org by noon on the day of the meeting. No action may be taken on the matter raised under this agenda item. This item is reserved for items not listed on this agenda. (Three minutes per person)

D. Business:

1. *Discuss – Vote on Resolution "LBA 6-1-26R Consideration by the Local Building Authority of Hurricane Valley Fire Special Service District, Utah, (the "Authority") of a resolution adopting bylaws for the Authority; confirming the election of officers for such Authority and authorizing other action on behalf of the Authority."*
2. *Discuss – Vote on Resolution "LBA 6-2-26R The Local Building Authority of Hurricane Valley Fire Special Service District, Utah, intends to issue a Lease Revenue Bonds. The purpose of said bonds is to provide funds to (a) finance the construction of fire stations within the District and all related improvements (the "Series 2026 Project"); (b) fund any required debt service reserve fund; and (c) pay costs associated with the issuance of the Bonds. The estimated amount of the bond is $22,000,000."*
3. *Discuss – Vote on Resolution "LBA 6-3-26 R Consideration for adoption of a resolution authorizing the issuance and sale of not more than $22,000,000 aggregate principal amount of Lease Revenue Bonds, Series 2026 (the "series 2026 bonds"); delegating to certain officers of the authority the ability to approve the final terms and provisions of the series 2026 bonds within the parameters set forth herein; fixing the maximum aggregate principal amount of the series 2026 bonds, the maximum number of years over which the series 2026 bonds may mature, the maximum interest rate which the series 2026 bonds may bear, and the maximum discount from par at which the series 2026 bonds may be sold; calling a public hearing; providing for the publication posting of a notice of public hearing and bonds to be issued; providing for the publication and posting of a notice of intent to issue a lease revenue bond and public hearing; providing for the running of a contest period; authorizing and approving a general indenture of trust and a first supplemental indenture of trust, a bond purchase contract, a master lease agreement, security documents, a ground lease, a tax and disclosure compliance procedure, and other documents necessary for the issuance of the series 2026 bonds; authorizing and approving the use and distribution of a preliminary official statement and an official statement; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by the resolution; and related matters."*

E. Adjourn:

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including communicative aids and services) during this meeting should notify

Certificate of Posting

The Hurricane Valley Fire Special Service District does hereby certify that the above notice was posted at Hurricane Valley Fire District - 202 East State St, Hurricane, Utah, and posted on the State website at http://pmn.utah.gov

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE GOVERNING BOARD OF THE LOCAL BUILDING AUTHORITY OF HURRICANE VALLEY FIRE SPECIAL SERVICE DISTRICT, UTAH:

NOTICE IS HEREBY GIVEN that a special meeting of the Governing Board of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority") will be held at the Authority's regular meeting place on June 11, 2026, for the purpose of adopting bylaws for the Authority, confirming the election of the officers for the Authority, and related matters, and for the transaction of such other business incidental to the foregoing as may come before said meeting.

____
Secretary-Treasurer

ACKNOWLEDGMENT OF NOTICE
AND CONSENT TO SPECIAL MEETING

We, the Chair/President, Vice President and Trustees of the Governing Board of the Authority, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such special meeting at the time and place specified in said notice, and to the transaction of any and all business which may come before said meeting.

____
Chair/President

____
Vice President

____
Trustee

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Trustee

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Trustee

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Trustee

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Trustee

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Trustee

Hurricane, Utah
June 11, 2026

The Governing Board (the "Board") of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), met in special session at Fire Station #46/64, 56 North Coral Canyon Boulevard, in Hurricane, Utah, at 6:00 p.m. on Thursday, June 11, 2026, with the following members of the Board being present:

LaRene Cox	Chair/President
Todd Sands	Vice President
Randy Aton	Trustee
Dave Imlay	Trustee
Paul Luwe	Trustee
Scot Pectol	Trustee
Wayne Peterson	Trustee
Robin Smith	Trustee

Also present:

Joseph Decker	Fire Chief
Ben Ruesch	Attorney
Melinda Falaniko	Secretary-Treasurer/ District Clerk

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this Resolution had been discussed, a Certificate of Compliance with Open Meeting Law with respect to this June 11, 2026, meeting was presented to the Board, a copy of which is attached hereto as <u>Exhibit A</u>.

Thereupon, Trustee ______________ introduced the following resolution in writing, which was thereupon read and moved for its adoption. Trustee ______________ seconded the motion to adopt said resolution and the motion and resolution were adopted on the following recorded vote:

Those voting AYE:

Those voting NAY:

The resolution was then signed by the Chair/President in open meeting and recorded by the Secretary-Treasurer in the official records of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah. The resolution is as follows:

RESOLUTION NO. ____________

A RESOLUTION ADOPTING BYLAWS FOR THE LOCAL BUILDING AUTHORITY OF HURRICANE VALLEY FIRE SPECIAL SERVICE DISTRICT, UTAH; CONFIRMING THE ELECTION OF OFFICERS FOR SUCH AUTHORITY; AND AUTHORIZING OTHER ACTION ON BEHALF OF THE AUTHORITY.

WHEREAS, by resolution adopted by the Administrative Control Board (the "District Board") of the Hurricane Valley Fire Special Service District, Utah (the "District") on May 14, 2026 (the "District Resolution"), the District Board has authorized, approved, and directed, the creation of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), under the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended (the "Act") for the purpose of accomplishing the public purposes for which the District exists by acquiring, improving or extending one or more projects, as defined in the Act, and financing their costs on behalf of the District; and

WHEREAS, pursuant to the District Resolution, the Articles of Incorporation for the Authority (the "Articles") have been filed by the incorporators of the Authority with the Department of Commerce of the State of Utah; and

WHEREAS, the Department of Commerce of the State of Utah has heretofore issued a Certificate of Incorporation for the Authority establishing in all respects the due incorporation and creation of the Authority; and

WHEREAS, pursuant to the District Resolution and under the Articles, the Governing Board of the Authority (the "Board") has been authorized to elect officers, adopt bylaws, and to take other action on behalf of the Authority; and

WHEREAS, this organizational meeting of the Board has been duly called pursuant to prescribed notice by the incorporators of the Authority for the purposes set forth in such notice;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE LOCAL BUILDING AUTHORITY OF HURRICANE VALLEY FIRE SPECIAL SERVICE DISTRICT, UTAH, AS FOLLOWS:

Section 1. Bylaws for the Authority in the form attached hereto as Exhibit B and as approved by the District Board are hereby adopted by the Board pursuant to their authority under the Articles.

Section 2. The following members and officers of the Board are hereby elected to the respective offices of the Authority set forth below.

Office	Candidate
Chair/President	LaRene Cox
Vice President	Todd Sands
Secretary-Treasurer	Melinda Falaniko

Section 3. The officers of the Authority shall file such annual or other reports as are required to be filed with the Department of Commerce of the State of Utah and any other public office and shall do all things necessary and proper to preserve and keep in full force and effect the existence of this Authority.

A motion to adopt the foregoing resolution (the "Resolution") was then duly made by Trustee ______________, duly seconded by Trustee ______________, and was put to vote and carried, the vote being as follows:

AYE:

NAY:

Thereupon, the Chair/President of the Authority declared the motion carried and the Resolution adopted, and the Secretary-Treasurer was directed to enter the foregoing proceedings and Resolution upon the minutes of the Governing Board of the Authority.

The foregoing resolution of the Governing Board of the Authority was adopted and approved this June 11, 2026.

LOCAL BUILDING AUTHORITY OF HURRICANE VALLEY FIRE SPECIAL SERVICE DISTRICT, UTAH

(SEAL)

By:______________________________________
Chair/President

ATTEST:

By:______________________________________
Secretary-Treasurer

STATE OF UTAH)
: ss.
COUNTY OF WASHINGTON)

I, Melinda Falaniko, the undersigned duly qualified and acting Secretary-Treasurer of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), do hereby certify that according to the records of the Governing Board of the Authority (the "Board"), in my official possession that the foregoing constitutes a full, true and correct copy of the record of proceedings of the Board taken at a meeting thereof held on June 11, 2026, commencing at the hour of 6:00 p.m., insofar as said proceedings relate to the consideration and adoption of a resolution adopting the Bylaws of such Authority, and related matters; and that the above resolution was deposited in my office on June 11, 2026, has been recorded by me, and is part of the permanent records of the Authority.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and affixed the seal of the Authority this June 11, 2026.

(SEAL)

By:__________________________________
Secretary-Treasurer

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, Melinda Falaniko, the duly qualified and acting Secretary-Treasurer the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), do hereby certify, according to the records of the Authority in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time, and place of the June 11, 2026, public meeting held by the Authority as follows:

(a) By causing a Notice, in the form attached hereto as Schedule 1, (the "Notice") to be posted at the Authority's principal offices at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting;

(b) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted to the Utah Public Notice Website (http://pmn.utah.gov) at least twenty-four (24) hours prior to the convening of the meeting; and

(c) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted on the Authority's official website at least twenty-four (24) hours prior to the convening of the meeting.

The Authority does not schedule its meetings in advance over the course of the year.

IN WITNESS WHEREOF, I have hereunto subscribed my signature this June 11, 2026.

(SEAL)

By:____________________________________

Secretary-Treasurer

To be attached:
SCHEDULE 1 – NOTICE OF MEETING

EXHIBIT B

BYLAWS

BYLAWS

OF

THE LOCAL BUILDING AUTHORITY

OF

HURRICANE VALLEY FIRE SPECIAL SERVICE DISTRICT, UTAH

ARTICLE I

OFFICES

The principal corporate office of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), shall be located at 202 East State Street, Hurricane, Utah.

ARTICLE II

PURPOSE

The objects and purposes for which the Authority is founded and incorporated are to construct, acquire, improve or extend one or more projects and to finance their costs on behalf of Hurricane Valley Fire Special Service District, Utah (the "District"), in accordance with the procedures and subject to the limitations of the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended (the "Act"), in order to accomplish the purposes for which the District exists.

In furtherance thereof, the Authority shall have all of the powers set forth in the Act and the Constitution and other laws of the State of Utah. The Authority shall not, however, undertake any of the activities set forth in the preceding paragraph without prior authorization therefor by the Administrative Control Board of the District (the "Board").

The purpose and essence of the Authority shall be purely civic, benevolent, charitable, and philanthropic. The Authority shall not possess or exercise any power or authority either expressly, by interpretation, or by operation of law that would prevent it at any time from qualifying and continuing to qualify as a corporation described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, nor shall it engage directly or indirectly in any activity which would cause the loss of such qualification. It is hereby expressly declared that this Authority has been organized not for gain, and that no loans, dividends, or other distributions shall ever be declared or paid to any of its trustees or officers. The Authority shall have no shareholders and shall not issue shares of stock and none of its property, real or personal, shall ever be used or expended except in carrying into effect the legitimate ends and aims of the Authority.

At no time shall the Authority engage in any activities which are unlawful under the laws of the United States of America, the State of Utah, or any other jurisdiction wherein it conducts its activities. No substantial part of the activities of the Authority shall include the carrying on of propaganda, or otherwise attempting to influence legislation and the Authority shall not participate in or intervene in (including the publishing or distribution of statements), any political campaign on behalf of any candidate for public office.

ARTICLE III

GOVERNING BOARD

Section 3.1 General Powers. The affairs of the Authority shall be managed by a governing board (the "Governing Board").

Section 3.2 Number, Tenure, and Qualifications. The number of trustees shall be eight and shall consist of the members of the Board as may from time to time serve on such Board, and any change in the composition of the membership of the Board shall automatically and without any action required hereunder operate to change the composition of the membership of the Governing Board. The initial trustees are designated in the Articles of Incorporation, and each shall serve as a member of the Governing Board until his/her death, incapacity, resignation, or removal from such office or, if applicable, until such officer shall cease to be a member of the Board. Whenever a member of the Governing Board shall cease to be a member of the Board, his/her successor shall, upon his/her election or appointment and qualification for office, thereupon become a member of the Governing Board. To the extent permitted by law, members of the Governing Board may be removed and replaced by the Board at any time in its discretion.

Section 3.3 Regular Meetings. Regular meetings of the Governing Board shall be held in compliance with the laws of the State of Utah relating to open and public meetings, Title 52, Chapter 4, Utah Code Annotated 1953, as amended (the "Open and Public Meetings Act"), at such times and places as the Governing Board may by resolution designate.

Section 3.4 Special Meetings. Special meetings of the Governing Board may be called by or at the request of the Chair/President of the Governing Board (the "Chair/President") or any two trustees and shall be held in compliance with the Open and Public Meetings Act, at the principal office of the Authority or at such other place as the Chair/President may determine.

Section 3.5 Notice. Public notice of all meetings of the Governing Board shall be given in accordance with the Open and Public Meetings Act. Notice to the trustees of any regular meeting of the Governing Board shall be deemed given upon the enactment of the resolution scheduling such meeting. Notice to the trustees of any special meeting of the Governing Board shall be given at least twenty-four (24) hours previously thereto by written notice delivered electronically or personally.

Section 3.6 Quorum. A majority of the then current membership of the Governing Board shall constitute a quorum for the transaction of business at any meeting of the Governing Board; but if fewer than a majority of the trustees of the Governing Board are present at any meeting, a majority of the trustees present may adjourn the meeting from time to time without further notice.

Section 3.7 Governing Board Decisions. The act of a majority of the trustees present at a meeting at which a quorum is present shall be the act of the Governing Board, unless the act of a greater number is required by law or by these bylaws (the "Bylaws").

Section 3.8 Compensation. Trustees as such shall not receive any compensation for their services, but by resolution of the Governing Board, expenses of attendance, if any, may be allowed for attendance at any regular or special meeting of the Governing Board. Nothing herein contained shall be construed to preclude any trustee from serving the Authority in any other capacity and receiving compensation therefor.

ARTICLE IV

OFFICERS

Section 4.1 Officers. The officers of the Authority shall be a Chair of the Governing Board, who shall also serve as President of the Authority, a Vice President, a Secretary-Treasurer, and such other officers as may be elected in accordance with the provisions of this Article. Any two or more offices may be held by the same person, except the offices of Chair/President and Secretary-Treasurer. Upon their election by the Governing Board or other qualification for office, each officer shall serve until his/her death, incapacity, resignation, or removal from such office or, if applicable, until such officer shall cease to be a member of the Board.

Section 4.2 Election. The officers of the Authority shall be elected by the Governing Board. New offices may be created and filled at any meeting of the Governing Board.

Section 4.3 Removal. Any officer elected or appointed by the Governing Board may be removed by the Governing Board whenever in its judgment the best interests of the Authority would be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the officer so removed.

Section 4.4 Vacancies. A vacancy in any office because of death, resignation, disqualification, or otherwise, may be temporarily filled by another member of the Governing Board for the unexpired portion of the term.

Section 4.5 Powers and Duties. The several officers shall have such powers and shall perform such duties as may from time to time be specified in resolutions or other directives of the Governing Board. In the absence of such specifications, each officer shall have the powers and authority and shall perform and discharge the duties of officers of the same title serving in nonprofit corporations having the same or similar general purposes and objectives as this Authority. The powers and the duties of the Chair/President of the Governing Board shall be to make application and implementation of policies and procedures for the day-to-day operation of the Authority and for the operation and administration of any real or personal property owned or controlled by the Authority. The Chair/President of the Governing Board shall also implement the policies as adopted by the Governing Board; and provide a liaison between the Authority and the Board and citizens of the District. In the absence of the Chair/President, the Vice President is hereby authorized by these bylaws to act in his/her place.

ARTICLE V

COMMITTEES

The Governing Board, in its discretion, may constitute and appoint committees to assist in the supervision, management, and control of the affairs of the Authority with responsibilities and powers appropriate to the nature of the several committees and as provided by the Governing Board in the resolution of appointment or in subsequent resolutions, motions or other approvals and directives. Each committee so constituted and appointed by the Governing Board shall serve at the pleasure of the Governing Board. In addition to such obligations and functions as may be expressly provided by the Governing Board, each committee constituted pursuant to these Bylaws and appointed by the Governing Board shall from time to time report to and advise the Governing Board on corporate affairs within its particular area of responsibility and interest. The Governing Board may provide by general resolution, motion or other approval applicable to all such committees for the organization and conduct of the business of the committees. Such committees as provided in this section of these Bylaws shall not have nor exercise the authority of the Governing Board in the management of the Authority. Any member of such committee may be removed by the Governing Board whenever in its judgment the best interests of the Authority shall be served by such removal.

ARTICLE VI

CONTRACTS, CHECKS, DEPOSITS AND FUNDS

Section 6.1 Contracts. The Governing Board may authorize any officer or officers, agent, or agents of the Authority to enter into any contract, to execute and deliver any instrument in the name of and on behalf of the Authority and such authority may be general or may be confined to specific instances.

Section 6.2 Checks, Drafts, or Orders. All checks, drafts, orders for payment of money, bonds, notes, or other evidences of indebtedness issued in the name of the Authority shall be signed by such officer or officers, agent, or agents of the Authority, and in such manner as shall from time to time be determined by resolution, motion or other approval of the Governing Board. In the absence of such determination by the Governing Board, such instruments shall be signed by the Chair/President or Vice President and countersigned by the Secretary-Treasurer of the Authority.

Section 6.3 Deposits. All funds of the Authority shall be deposited from time to time to the credit of the Authority in such banks, trust companies, or other depositaries as the Governing Board may select.

Section 6.4 Gifts. The Governing Board may accept on behalf of the Authority any contribution, gift, bequest, or devise for any purpose of the Authority.

ARTICLE VII

BOOKS AND RECORDS

The Authority shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Governing Board and committees.

ARTICLE VIII

SEAL

The corporate seal for the Authority shall be circular in shape with the words "Local Building Authority of Hurricane Valley Fire Special Service District" located on the perimeter of the seal.

ARTICLE IX

WAIVER OF NOTICE

Whenever a notice is required to be given to a member of the Governing Board under the provisions of the statutes of the State of Utah or under the provisions of these Bylaws of the Authority or under the Articles of Incorporation of this Authority, a waiver thereof in writing by each trustee entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE X

MANNER OF OPERATION

Section 10.1 Operation to be for the Public Good. The Authority shall at all times conduct its operations in a manner consistent with the best interests of the District and the citizens thereof. It is hereby declared that the Authority, having been created pursuant to a resolution duly and regularly adopted by the Board shall at all times act with the approval of the Board given by means of a resolution, ordinance, or other official approval of such body.

Section 10.2 Compliance with Other Requirements of Law. The Authority has been created under and pursuant to the Act and the Utah Revised Nonprofit Corporation Act, Title 16, Chapter 6a, Utah Code Annotated 1953, as amended, and shall operate in strict accordance therewith. The officers of the Authority shall at all times do such things as are required of corporations created under such acts and as may be necessary and proper to preserve and protect the existence of the Authority thereunder.

Section 10.3 Compliance with Certain Federal Income Tax Revisions. The Authority has been created with the intent that it would qualify as a corporation described under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, as well as under any similar provision of the Internal Revenue Code subsequently enacted. Accordingly, the Authority shall undertake no action which would result in the Authority failing to qualify as a corporation described under said Section of the Internal Revenue Code subsequently enacted.

The undersigned, being the Secretary-Treasurer of the Authority, does hereby certify that the foregoing Bylaws have been duly adopted as Bylaws of the Authority and are the full and complete Bylaws of the Authority as of this date.

DATED at Hurricane, Utah, this June 11, 2026.

By:________________________________
Secretary-Treasurer

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE GOVERNING BOARD OF THE LOCAL BUILDING AUTHORITY OF HURRICANE VALLEY FIRE SPECIAL SERVICE DISTRICT, UTAH:

NOTICE IS HEREBY GIVEN that a special meeting of the Governing Board of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah, (the "Authority") will be held at the Governing Board's regular meeting place on June 11, 2026, for the purpose of making a statement indicating the Authority's intent to issue its Lease Revenue Bonds, Series 2026 and for the transaction of such other business incidental to the foregoing as may come before said meeting.

____
Secretary-Treasurer

ACKNOWLEDGMENT OF NOTICE
AND CONSENT TO SPECIAL MEETING

We, the Chair/President, Vice President and Trustees of the Governing Board of the Authority, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such special meeting at the time in said notice, and to the transaction of any and all business which may come before said meeting.

____
Chair/President

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Vice President

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Trustee

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Trustee

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Trustee

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Trustee

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Trustee

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Trustee

Hurricane, Utah

June 11, 2026

The Governing Board (the "Board") of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), met in special session at Fire Station #46/64, 56 North Coral Canyon Boulevard, in Hurricane, Utah, on Thursday, June 11, 2026, at 6:00 p.m., with the following members being present:

LaRene Cox	Chair/President
Todd Sands	Vice President
Randy Aton	Trustee
Dave Imlay	Trustee
Paul Luwe	Trustee
Scot Pectol	Trustee
Wayne Peterson	Trustee
Robin Smith	Trustee

Also present:

Melinda Falaniko	Secretary-Treasurer
Ben Ruesch	Attorney
Joseph Decker	Fire Chief

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this resolution had been discussed, the Secretary-Treasurer presented to the Board, a Certificate of Compliance with Open Meeting Law with respect to this June 11, 2026, meeting, a copy of which is attached hereto as Exhibit A.

The Chair/President then read the following statement pursuant to the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended and the Local Building Authority Act, Title 17D, Chapter 2, of the Utah Code Annotated 1953, as amended:

"The Local Building Authority of Hurricane Valley Fire Special Service District, Utah hereby intends to issue a lease revenue bond. The purpose of said bond is to provide funds to (a) finance all or a portion of the construction of one or more fire stations within the District, and all related improvements (the "Series 2026 Project"); (b) fund any required debt service reserve fund; and (c) pay costs associated with the issuance of the Bonds. The estimated amount of the bond is $22,000,000."

Following the reading of the above statement, this separate agenda item for the meeting was closed.

This June 11, 2026.

(SEAL)

By: ____________________________________
Chair/President

ATTEST:

By:____________________________________
Secretary-Treasurer

(Other business not pertinent to the foregoing appears in the minutes of the meeting.)

Upon the conclusion of all business on the Agenda, the meeting was adjourned.

(SEAL)

By: ____________________________________
Chair/President

ATTEST:

By:____________________________________
Secretary-Treasurer

<u>EXHIBIT A</u>

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, Melinda Falaniko, the undersigned Secretary-Treasurer of the Governing Board of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), do hereby certify, according to the records of the Authority in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time, and place of the June 11, 2026, public meeting held by the Authority as follows:

(a) By causing a Notice, in the form attached hereto as <u>Schedule 1</u>, to be posted at the Authority's principal offices at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting;

(b) By causing a copy of such Notice, in the form attached hereto as <u>Schedule 1</u>, to be posted to the Utah Public Notice Website (http://pmn.utah.gov) at least twenty-four (24) hours prior to the convening of the meeting; and

(c) By causing a copy of such Notice, in the form attached hereto as <u>Schedule 1</u>, to be posted on the Authority's official website at least twenty-four (24) hours prior to the convening of the meeting.

The Authority meets on an "as needed" basis.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this June 11, 2026.

(SEAL)

By:__________________________________
Secretary-Treasurer

To be attached: SCHEDULE 1 -- NOTICE OF MEETING

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE GOVERNING BOARD OF THE LOCAL BUILDING AUTHORITY OF HURRICANE VALLEY FIRE SPECIAL SERVICE DISTRICT, UTAH:

NOTICE IS HEREBY GIVEN that a special meeting of the Governing Board of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority") will be held at the Governing Board's regular meeting place on June 11, 2026, for the purpose of authorizing the issuance and sale of the Authority's Lease Revenue Bonds, Series 2026, in a total principal amount of not more than $22,000,000, and related matters, and for the transaction of such other business incidental to the foregoing as may come before said meeting.

____
Secretary-Treasurer

ACKNOWLEDGMENT OF NOTICE
AND CONSENT TO SPECIAL MEETING

We, the Chair/President, Vice President and Trustees of the Governing Board of the Authority, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such special meeting at the time and place specified in said notice, and to the transaction of any and all business which may come before said meeting.

____
Chair/President

____
Vice President

____
Trustee

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Trustee

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Trustee

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Trustee

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Trustee

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Trustee

Hurricane, Utah

June 11, 2026

The Governing Board (the "Board") of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), met in special session at Fire Station #46/64, 56 North Coral Canyon Boulevard, in Hurricane, Utah at 6:00 p.m., with the following Trustees being present:

LaRene Cox	Chair/President
Todd Sands	Vice President
Randy Aton	Trustee
Dave Imlay	Trustee
Paul Luwe	Trustee
Scot Pectol	Trustee
Wayne Peterson	Trustee
Robin Smith	Trustee

Also present:

Joseph Decker	Fire Chief
Ben Ruesch	Attorney
Melinda Falaniko	Secretary-Treasurer

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this resolution had been discussed, the Secretary-Treasurer presented to the Board a Certificate of Compliance with Open Meeting Law with respect to this June 11, 2026, meeting, a copy of which is attached hereto as <u>Exhibit A</u>.

The following resolution was then introduced in written form, was fully discussed, a, was adopted by the following vote:

AYE:

NAY:

The resolution was then signed by the Chair/President in open meeting and recorded by the Secretary-Treasurer in the official records of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah. The resolution is as follows:

RESOLUTION NO. ___________

A RESOLUTION OF THE LOCAL BUILDING AUTHORITY OF HURRICANE VALLEY FIRE SPECIAL SERVICE DISTRICT, UTAH (THE "AUTHORITY") AUTHORIZING THE ISSUANCE AND SALE OF NOT MORE THAN $22,000,000 AGGREGATE PRINCIPAL AMOUNT OF LEASE REVENUE BONDS, SERIES 2026 (THE "SERIES 2026 BONDS"); DELEGATING TO CERTAIN OFFICERS OF THE AUTHORITY THE ABILITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE SERIES 2026 BONDS WITHIN THE PARAMETERS SET FORTH HEREIN; FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF THE SERIES 2026 BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE SERIES 2026 BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE SERIES 2026 BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE SERIES 2026 BONDS MAY BE SOLD; PROVIDING FOR THE PUBLICATION POSTING OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED; PROVIDING FOR THE PUBLICATION AND POSTING OF A NOTICE OF INTENT TO ISSUE A LEASE REVENUE BOND AND PUBLIC HEARING; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AUTHORIZING AND APPROVING A GENERAL INDENTURE OF TRUST AND A FIRST SUPPLEMENTAL INDENTURE OF TRUST, A BOND PURCHASE CONTRACT, A MASTER LEASE AGREEMENT, SECURITY DOCUMENTS, A GROUND LEASE, A TAX AND DISCLOSURE COMPLIANCE PROCEDURE, AND OTHER DOCUMENTS NECESSARY FOR THE ISSUANCE OF THE SERIES 2026 BONDS; AUTHORIZING AND APPROVING THE USE AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND AN OFFICIAL STATEMENT; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, the Administrative Control Board (the "Control Board") of Hurricane Valley Fire Special Service District, Utah (the "District") has previously authorized and directed the creation of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"); and

WHEREAS, pursuant to the direction of the District, the Authority has been duly and regularly created, established and is organized and existing as a nonprofit corporation under and by virtue of the provisions of the Constitution and the laws of the State of Utah, including, in particular, the provisions of the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended (the "Building Authority Act"); and

WHEREAS, pursuant to the provisions of the Building Authority Act and the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the "Bond Act" and collectively, with the Building Authority Act, the "Act"), the Governing Board (the "Board") of the Authority, has authority to issue its lease revenue bonds for the purpose of financing certain improvements for and on behalf of the Authority; and

WHEREAS, the Authority desires to issue its Lease Revenue Bonds, Series 2026 (to be issued in one or more series and with such other or further designation(s) as the Authority may determine) (the "Series 2026 Bonds"), in an aggregate principal amount of not to exceed $22,000,000 to (a) finance all or a portion of the construction of one or more fire stations within the District, and all related improvements (the "Series 2026 Project"); (b) fund any required debt service reserve fund; and (c) pay costs associated with the issuance of the Series 2026 Bonds; and

WHEREAS, the Act provides for the posting of a Notice of Public Hearing and Bonds to be Issued, and a Notice of Intent to Issue a Lease Revenue Bond and the Authority desires to publish such notices in compliance with the Act with respect to the Series 2026 Bonds to thereby initiate the running of a contest period and declare its intent to issue a lease revenue bond in compliance with the Act; and

WHEREAS, pursuant to Sections 11-14-316, 11-14-318 and 17D-2-502 of the Act, the Notice of Public Hearing and Bonds to be Issued substantially in the form in Exhibit B shall constitute (a) the notice of intent to issue bonds, (b) the notice of a public hearing to receive input from the public with respect to the Series 2026 Bonds, and (c) will provide for a 30-day period during which the active voters of the District may submit a written petition requesting an election to approve or disapprove the issuance of the Series 2026 Bonds; and

WHEREAS, pursuant to Sections 11-14-103 and 17D-2-501 of the Act, the Notice of Intent to Issue a Lease Revenue Bond and Public Hearing attached hereto as Exhibit C shall constitute (a) the notice of intent to issue a lease revenue bond, and (b) notice of a public hearing required under 11-14-103.

WHEREAS, it is anticipated that the District will be the owner of a fee simple interest or have a leasehold interest to certain parcels on which the Series 2026 Project is located and the Authority desires to lease such properties from the District pursuant to the terms and provisions of a Ground Lease Agreement (the "Ground Lease") in substantially the form presented to this meeting and attached hereto as Exhibit G and herein authorized and approved; and

WHEREAS, the Authority desires to lease the Series 2026 Project, as lessor, on an annually renewable basis, to the District, as lessee, pursuant to the terms and provisions of a Master Lease Agreement, (the "Lease") by and between the Authority and the District in substantially the form presented to the Board at this meeting and attached hereto as Exhibit E; and

WHEREAS, the Authority proposes to (i) finance the costs associated with the Series 2026 Project, (ii) fund the deposit of any required reserve, and (iii) pay the costs of issuance of the Series 2026 Bonds by means of the issuance of the Series 2026 Bonds issued pursuant to a General Indenture of Trust and a First Supplemental Indenture of Trust (together, the "Indenture") between a trustee and the Authority, in substantially the form presented to the Board at this meeting and attached hereto as Exhibit D; and

WHEREAS, to further secure its payment obligations under the Indenture, the Authority proposes to grant a lien on and security interest in the Series 2026 Project pursuant to the following: (i) a Leasehold Deed of Trust, Assignment of Rents and Security Agreement and (ii) an

Assignment of Ground Lease in substantially the forms presented to this meeting and attached hereto as Exhibit F (collectively the "Security Documents"); and

WHEREAS, there has been presented to the Board at this meeting a form of a Bond Purchase Contract (the "Bond Purchase Contract") to be entered into between the Authority, the District, and the underwriter/purchaser selected by the Authority for the Series 2026 Bonds (the "Underwriter/Purchaser"), in substantially the form attached hereto as Exhibit H, in the event that the Series 2026 Bonds are not sold pursuant to a public bid with an official notice of bond sale or similar document; and

WHEREAS, in the event that the Designated Officer (defined below) determines that it is in the best interests of the Authority to publicly offer all or a portion of the Series 2026 Bonds, the Authority desires to authorize the use and distribution of one or more of a Preliminary Official Statement (the "Preliminary Official Statement") in substantially the form attached hereto as Exhibit I, and to approve one or more of a final Official Statement (the "Official Statement") in substantially the form as the Preliminary Official Statement, and other documents relating thereto; and

WHEREAS, the Authority desires to improve and promote the local health and general welfare of the citizens of the District by entering into the documents and taking the actions described above; and

WHEREAS, the Control Board has or is expected to authorize, approve and direct the execution of the Ground Lease, the Lease, the Indenture, the Bond Purchase Contract and the Security Documents and to authorize the issuance of the Series 2026 Bonds and the financing of the Series 2026 Project by the Authority and authorize and approve the distribution and use of the Preliminary Official Statement and the Official Statement and to further authorize the execution of the Ground Lease, the Lease, the Indenture, the Bond Purchase Contract, the Security Documents, and certain other acts to be taken by the Authority in connection therewith; and

WHEREAS, in order to allow the Authority (in consultation with the Authority's municipal advisor (the "Municipal Advisor"), flexibility in setting the pricing date of the Series 2026 Bonds to optimize debt service costs to the Authority, the Board desires to grant to any one of the following: Chair/President or Vice President (the "Designated Officers"), the authority to (a) determine whether all or a portion of the Series 2026 Bonds should be sold pursuant to a private placement or a public offering (including via a negotiated underwriting or public bid), (b) approve the principal amounts, interest rates, terms, maturities, redemption features, and purchase price at which the Series 2026 Bonds shall be sold; (c) select the Underwriter/Purchaser of the Series 2026 Bonds and (d) any changes with respect thereto from those terms which were before the Board at the time of adoption of this resolution (this "Resolution"), provided such terms do not exceed the parameters set forth for such terms in this Resolution (the "Parameters"); and

WHEREAS, there has been presented to the Board at this meeting a certificate demonstrating that the useful life of the Project exceeds the final maturity of the Series 2026 Bonds, attached hereto as Exhibit J; and

WHEREAS, as provided by the Act, the Control Board has previously authorized and approved the use by the Authority of a Tax and Disclosure Compliance Procedure attached hereto as Exhibit K (the "Tax and Disclosure Procedure") in conjunction with the issuance of the Series 2026 Bonds and any future bonds issued by the Authority, the Board, on behalf of the Authority and pursuant to its Articles of Incorporation (the "Articles") and Bylaws previously adopted by it, desires to authorize and approve the use of such Tax and Disclosure Procedure by the Authority.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF THE LOCAL BUILDING AUTHORITY OF HURRICANE VALLEY FIRE SPECIAL SERVICE DISTRICT, UTAH, AS FOLLOWS:

Section 1. Terms defined in the foregoing recitals hereto shall have the same meaning when used in this Resolution.

Section 2. The Board hereby finds and determines that it is in the best interests of the Authority and the residents of the District for the Authority to issue not more than Twenty-Two Million Dollars ($22,000,000) aggregate principal amount of the Authority's Lease Revenue Bonds, Series 2026, to bear interest at a rate or rates of not to exceed six percent (6.00%) per annum, to mature in not more than twenty-six (26) years from their date or dates, and to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, plus accrued interest, if any, to the date of delivery of the Series 2026 Bonds, for the purpose of (i) financing the Series 2026 Project, (ii), funding any required debt service reserve fund, and (iii) paying costs of issuance, all pursuant to this Resolution, the Indenture and the Lease, all substantially in the forms attached hereto, as shall be approved by the Designated Officers, all within the Parameters set forth herein. The issuance of the Series 2026 Bonds shall be subject to the final approval of bond counsel and to the approval of the Attorney for the Authority.

Section 3. The Designated Officers are hereby authorized to select the Underwriter/Purchaser and specify and agree as to the method of sale between either a competitive sale or negotiated sale (including a private placement without the use of an Official Statement), the final principal amounts, terms, discounts, maturities, interest rates, redemption features, and purchase price with respect to the Series 2026 Bonds for and on behalf of the Authority, provided that such terms are within the parameters set by this Resolution.

Section 4. The final interest rate or rates for the Series 2026 Bonds shall be set by the Designated Officers, in consultation with the Municipal Advisor, at the rate or rates which, taking into account the purchase price offered by the Underwriter/Purchaser of the Series 2026 Bonds, will in the opinion of the Designated Officers and the Municipal Advisor result in the lowest cost of funding reasonably achievable given the manner of offering the Series 2026 Bonds at the time of the sale of the Series 2026 Bonds, as evidenced by the execution and delivery of the Bond Purchase Contract.

Section 5. The form of the Indenture attached hereto as Exhibit D is in all respects hereby authorized and approved, and the Chair/President or Vice President and Secretary-Treasurer are hereby authorized and directed to execute and deliver the same on behalf of the Authority.

Section 6. The Bond Purchase Contract in the form presented to this meeting and attached hereto as Exhibit H is in all respects authorized, approved, and confirmed. The Chair/President or Vice President and the Secretary-Treasurer are hereby authorized to execute and deliver said Bond Purchase Contract. The Designated Officers are each hereby authorized to select the Underwriter/Purchaser and to specify and agree as to the final principal amounts, terms, discounts, maturities, interest rates, redemption features, and purchase price with respect to the Series 2026 Bonds for and on behalf of the Authority, provided that such terms are within the Parameters set by this Resolution. The execution of the Bond Purchase Contract will signify the approval of the Designated Officers.

Section 7. The Lease, the Ground Lease, and the Security Documents, in substantially the respective forms presented to this meeting and attached hereto as exhibits, are in all respects approved, authorized and confirmed, and the Chair/President or Vice President and the Secretary-Treasurer are hereby authorized and directed to execute and deliver the same on behalf of the Authority.

Section 8. The Designated Officers of the Authority are authorized to make any alterations, changes or additions to the Indenture, the Bond Purchase Contract, the Preliminary Official Statement, the Official Statement, the Lease, the Security Documents, the Ground Lease, the Series 2026 Bonds, or any other document herein authorized and approved which may be necessary to conform the same to the final terms of the Series 2026 Bonds (within the Parameters set by this Resolution), to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, or to conform the same to other provisions of said instruments, to the provisions of this Resolution, or any resolution adopted by the District or the Authority, the agreements with the Underwriter/Purchaser or the provisions of the laws of the State of Utah or the United States.

Section 9. Should the Designated Officers determine to have the Series 2026 Bonds sold publicly, the Authority hereby authorizes the utilization of the Preliminary Official Statement (including an official notice of bond sale, if applicable), in the substantially the form attached hereto as Exhibit I, in the marketing of the Series 2026 Bonds and hereby approves an Official Statement in substantially the same form as the Preliminary Official Statement.

Section 10. The form, terms, and provisions of the Series 2026 Bonds and the provisions for the signatures, authentication, payment, registration, transfer, exchange, redemption, and number shall be as set forth in the Indenture. The Chair/President or Vice President and Secretary-Treasurer are hereby authorized and directed to execute and seal the Series 2026 Bonds and to deliver said Series 2026 Bonds to the Underwriter/Purchaser(s). The signatures of the Chair/President or Vice President and the Secretary-Treasurer may be by facsimile or manual execution.

Section 11. Upon their issuance, the Series 2026 Bonds will constitute special limited obligations of the Authority payable solely from and to the extent of the sources set forth in the Series 2026 Bonds, the Indenture and the Security Documents. No provision of this Resolution, the Indenture, the Bond Purchase Contract, the Lease, the Security Documents, the Ground Lease, the Series 2026 Bonds, or any other instrument, shall be construed as creating a general obligation of the Authority or the District or of creating a general obligation of the State of Utah or any political subdivision thereof, or as incurring or creating a charge upon the general credit of the Authority or the District or its taxing powers. The Authority has no taxing power.

Section 12. The Designated Officers and appropriate officials of the Authority, and each of them, are hereby authorized and directed to execute and deliver for and on behalf of the Authority any or all additional certificates, documents and other papers and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein.

Section 13. After the Series 2026 Bonds are delivered to the Underwriter/Purchaser, and upon receipt of payment therefor, this Resolution shall be and remain irrepealable until the principal of the Series 2026 Bonds is deemed to have been duly discharged in accordance with the terms and provisions of the Indenture.

Section 14. The Authority shall hold a public hearing on July 9, 2026 at 6:00 p.m. to receive input from the public with respect to (a) the issuance of the Series 2026 Bonds and (b) the potential economic impact that the improvements to be financed with the proceeds of the Series 2026 Bonds will have on the private sector, which hearing date shall not be less than fourteen (14) days after notice of the public hearing is posted (a) as a Class A notice under Section 63G-30-102 (i) on the Utah Public Notice Website created under Section 63A-16-601, Utah Code Annotated 1953, as amended ("Utah Code"), (ii) on the District's official website and (iii) in a public location within the District that is reasonably likely to be seen by residents of the District and (b) as required in Section 45-1-101, Utah Code. The District additionally authorizes the publication of such Notice of Public Hearing and Bonds to be Issued pursuant to Sections 11-14-316, and 11-14-318 of the Act as (a) notice of its intent to issue bonds, (b) notice of a public hearing to receive input from the public with respect to the Series 2026 Bonds and (c) the initiation of a 30-day contestability period in which any person of interest may contest the issuance of the Series 2026 Bonds. The Secretary-Treasurer shall cause a copy of this Resolution (together with all exhibits hereto) to be kept on file in the District offices, for public examination during the regular business hours of the District until at least thirty (30) days from and after the date of posting thereof. The Authority directs its officers and staff to post a "Notice of Public Hearing and Bonds to be Issued" in substantially the form as shown in Exhibit B hereto.

Section 15. The Authority shall hold a public hearing separate from any other public hearing on July 9, 2026, at 6:00 p.m. to provide members of the public desiring to be heard an opportunity to present testimony on the proposed issuance of the Series 2026 Bonds in accordance with Sections 11-14-103 and 17D-2-501, Utah Code. The Authority directs its officers and staff to publish a "Notice of Intent to Issue a Lease Revenue Bond and Public Hearing" in substantially the form as shown in Exhibit C hereto (i) once each week for the two weeks before the public hearing in a newspaper of general circulation in the Authority; (ii) electronically in accordance with Section 45-1-101, Utah Code; and (iii) for at least 14 days immediately before the public hearing as a Class A notice under Section 63G-30-102, Utah Code (a) on the Utah Public Notice Website created under Section 63A-16-601, Utah Code, (b) on the District's official website and (c) in a public location within the District that is reasonably likely to be seen by residents of the District.

Section 16. The Authority hereby declares its intention and reasonable expectation to use the proceeds of the Series 2026 Bonds to reimburse itself and/or the District for expenditures for costs of the Series 2026 Project. The Series 2026 Bonds are to be issued, and reimbursements made, by the later of 18-months after the payment of costs or after the Series 2026 Project is placed in service, but in any event, no later than three years after the date the original expenditure was paid. The maximum principal amount of the Series 2026 Bonds which will be issued to finance the Series 2026 Project is not expected to exceed $22,000,000.

Section 17. The Tax and Disclosure Procedure for the Authority in the form attached hereto as Exhibit K and as approved by the Control Board is hereby adopted by the Board pursuant to their authority under the Articles.

Section 18. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its approval and adoption.

APPROVED AND ADOPTED this June 11, 2026.

(SEAL)

By:___________________________________
Chair/President

ATTEST:

By:___________________________________
Secretary-Treasurer

(Other business not pertinent to the foregoing appears in the minutes of the meeting.)

Upon the conclusion of all business on the Agenda, the meeting was adjourned.

(SEAL)

By:________________________________
Chair/President

ATTEST:

By:________________________________
Secretary-Treasurer

STATE OF UTAH)
: ss.
COUNTY OF WASHINGTON)

I, Melinda Falaniko, the undersigned, duly qualified, and acting Secretary-Treasurer of the Governing Board (the "Board") of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), do hereby certify:

The foregoing pages are a true, perfect and complete copy of the record of proceedings of the Board, had and taken at a lawful special meeting of said Board held at its regular meeting place in Hurricane, Utah, on June 11, 2026, commencing at the hour of 6:00 p.m., as recorded in the regular official book of the proceedings of the Authority kept in my office, and said proceedings were duly had and taken as therein shown, and the meeting therein shown was duly held, and the persons therein were present at said meeting as therein shown.

All members of the Board were duly notified of said meeting, pursuant to law.

I further certify that the Resolution, with all exhibits attached, was deposited in my office on June 11, 2026, and pursuant to the Resolution:

1. A "Notice of Public Hearing and Bonds to be Issued" will be posted as a Class A notice under Section 63G-30-102 Utah Code Annotated 1953, as amended:

    a. On the Utah Public Notice Website created under Section 63A-16-601, Utah Code Annotated 1953, as amended,

    b. On the Hurricane Valley Fire Special Service District, Utah's (the "District") official website; and

    c. In a public location within the District that is reasonably likely to be seen by residents of the District; and

2. A "Notice of Intent to Issue a Lease Revenue Bond and Public Hearing" will be published:

    a. Once each week for the two weeks before the public hearing in a newspaper of general circulation in the District, in a minimum type of 18 point, surrounded by a ¼ inch border, and placed in the portion of a newspaper where legal notices and classified advertisements do not appear;

    b. Electronically in accordance with Section 45-1-101, Utah Code Annotated 1953, as amended; and

    c. For at least 14 days immediately before the public hearing as a Class A notice under Section 63G-30-102, Utah Code Annotated 1953, as amended (i) on the Utah Public Notice Website created under Section 63A-16-601, Utah Code Annotated 1953, as amended, (ii) on the District's official website and (iii) in a public location within the District that is reasonably likely to be seen by residents of the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Authority this June 11, 2026.

(SEAL)

By:___________________________________
Secretary-Treasurer

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, Melinda Falaniko, the undersigned Secretary-Treasurer of the Governing Board of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority"), do hereby certify, according to the records of the Authority in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time, and place of the June 11, 2026, public meeting held by the Authority as follows:

(i) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at the Hurricane Valley Fire Special Service District, Utah's (the "District") principal offices at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting;

(ii) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted to the Utah Public Notice Website (http://pmn.utah.gov) at least twenty-four (24) hours prior to the convening of the meeting; and

(iii) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted on the District's official website at least twenty-four (24) hours prior to the convening of the meeting.

The Authority meets on an "as needed" basis.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this June 11, 2026.

(SEAL)

By:__________________________________
Secretary-Treasurer

SCHEDULE 1

NOTICE OF MEETING

EXHIBIT B

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

PUBLIC NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended, and the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (together, the "Act"), that on June 11, 2026, the Governing Board (the "Board") of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority") adopted a resolution (the "Resolution") declaring its intention to issue its Lease Revenue Bonds, Series 2026 (the "Bonds"), and calling a public hearing to receive input from the public with respect to the issuance of the Bonds.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Authority shall hold a public hearing on July 9, 2026, at the hour of 6:00 p.m. The location of the public hearing is at the Fire Station #46/64, 56 North Coral Canyon Boulevard, Hurricane, Utah. The purpose of the hearing is to receive input from the public with respect to: (a) the proposed Bonds, and (b) any potential economic impact that the improvements, facility or property financed in whole or in part with the proceeds of the Bonds may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING BONDS

The Authority intends to issue the Bonds to provide funds to (a) finance all or a portion of the construction of one or more fire stations within the District, and all related improvements (the "Series 2026 Project"); (b) fund any required debt service reserve fund; and (c) pay costs associated with the issuance of the Bonds.

PARAMETERS OF THE BONDS

The Authority intends to issue the Bonds in a principal amount of not to exceed Twenty-Two Million Dollars ($22,000,000), to bear interest at a rate or rates of not to exceed six percent (6.00%) per annum, to mature in not more than twenty-six (26) years from their date or dates, and to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, plus accrued interest, if any, to the date of delivery of the Bonds.

The Bonds are to be issued and sold by the Authority pursuant to the Resolution, including as attachments to said Resolution a form of the General Indenture of Trust and First Supplemental Indenture of Trust (collectively, the "Indenture") and a form of a Master Lease Agreement (the "Lease"), which were before the Board at the time of the adoption of the Resolution. The Indenture and the Lease are to be executed by the Authority and/or the District with such terms and provisions and any changes thereto as authorized by the Resolution.

SECURITY FOR THE BONDS

The Bonds are payable solely from the rents, revenues and other income received by the Authority from the leasing of the Series 2026 Project to the District on an annually renewable basis (the "Lease Revenues").

OUTSTANDING BONDS SECURED BY LEASE REVENUES

The Authority currently has no bonds outstanding secured by Lease Revenues.

OTHER OUTSTANDING BONDS OF THE AUTHORITY

Information regarding all of the Authority's outstanding bonds may be found in the District's audited financial report (the "Financial Report") at https://reporting.auditor.utah.gov/searchreports/s/. For additional information, including any more recent than as of the date of the Financial Report please contact Melinda Falaniko, District Clerk at (435) 635-9562.

TOTAL ESTIMATED COST

Based on an estimate of the current interest rate and financing plan, the estimated total debt service cost of the Bonds, if held until maturity, is $43,987,000.

A copy of the Resolution and the forms of Indenture and the Lease are on file in the District offices, located at 202 E. State St, Hurricane, Utah, where they may be examined during regular business hours from 7:00a.m. to 6:00 p.m., Monday through Thursday, for a period of at least thirty (30) days from and after the last date of posting of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the posting of this notice is provided by law during which (i) any person in interest shall have the right to contest the legality of the Resolution, the Indenture, the Lease, or the Bonds, or any provision made for the security and payment of the Bonds, and after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever, and (ii) active voters (as defined in Section 20A-1-102 of the Utah Code) within the District may sign a written petition requesting an election to authorize the issuance of the Bonds. If written petitions which have been signed by at least twenty percent (20%) of the active voters of the District are filed with the Authority during said 30-day period, the Authority shall be required to hold an election to obtain voter authorization prior to the issuance of the Bonds. If fewer than twenty percent (20%) of the active voters of the District file a written petition during said 30-day period, the Authority may proceed to issue the Bonds without an election.

DATED this June 11, 2026.

/s/Melinda Falaniko
Secretary-Treasurer

EXHIBIT C

[*The newspaper publication of this notice shall be published in a minimum type of 18 point, be surrounded by a ¼ inch border, be no less than ¼ page in size, and shall not be placed in the portion of a newspaper where legal notices and classified advertisements appear.*]

NOTICE OF INTENT TO ISSUE A LEASE REVENUE BOND
AND PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended, and the Local Government Bonding Act, Title 11, Chapter 14, Utah Code, as amended (together, the "Act"), that the Governing Board (the "Board") of the Local Building Authority of Hurricane Valley Fire Special Service District, Utah (the "Authority") intends to issue its Lease Revenue Bonds, Series 2026 (the "Series 2026 Bonds") and will hold a public hearing to provide members of the public desiring to be heard an opportunity to present testimony on the proposed issuance of the Series 2026 Bonds in accordance with Sections 11-14-103 and 17D-2-501 of the Utah Code Annotated 1953, as amended. Said public hearing will be held on July 9, 2026, at 6:00 p.m., at Fire Station #46/64, 56 North Coral Canyon Boulevard, in Hurricane, Utah. The purpose of the Series 2026 Bonds is to provide funds to (a) finance all or a portion of the construction of one or more fire stations within the District, and all related improvements (the "Series 2026 Project"); (b) fund any required debt service reserve fund; and (c) pay costs associated with the issuance of the Series 2026 Bonds. The length of term of the Series 2026 Bonds shall not exceed 26 years. The average annual amount that the Authority will be required to pay in principal and interest on the Series 2026 Bonds is $1,482,325. The intended lessee of the facility to be constructed using proceeds from the Series 2026 Bonds is Hurricane Valley Fire Special Service District, Utah (the "District") and the expected annual amount of lease payments that the District will pay is $1,482,325. The Authority anticipates taking action on the proposal to issue the Series 2026 Bonds directly following the public hearing at the same meeting listed above.

DATED this June 11, 2026.

/s/ Melinda Falaniko
Secretary-Treasurer

EXHIBIT D

GENERAL INDENTURE AND
FIRST SUPPLEMENTAL INDENTURE

(See Transcript Document Nos. _ & _)

EXHIBIT E

MASTER LEASE

(See Transcript Document No. _)

EXHIBIT F

SECURITY DOCUMENTS

(See Transcript Document Nos. _ & _)

EXHIBIT G

GROUND LEASE

(See Transcript Document No. _)

<u>EXHIBIT H</u>

BOND PURCHASE CONTRACT

(Not used in this transaction; copy on file at time of adoption)

EXHIBIT I

PRELIMINARY OFFICIAL STATEMENT

(See Transcript Document No. _)

EXHIBIT J

CERTIFICATE OF USEFUL LIFE

(See Transcript Document No. __)

<u>EXHIBIT K</u>

TAX AND DISCLOSURE COMPLIANCE PROCEDURE

(Copy on file with Hurricane Valley Fire Special Service District)