



# Fiscal Year 2026 July - April Results & Financial Outlook

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Clearfield City | May 26, 2026



# General Fund – Draft Revenue Summary – 83% of year

|                          | Jul – Apr<br>FY24 | Jul – Apr<br>FY25 | Jul – Apr<br>FY26 | Variance<br>Prior Yr | % of<br>Budget |
|--------------------------|-------------------|-------------------|-------------------|----------------------|----------------|
| Taxes                    | 12,622,409        | 13,107,993        | 13,345,821        | 237,828              | 83%            |
| Licenses & Permits       | 829,205           | 651,190           | 578,936           | (72,254)             | 64%            |
| Intergovernmental        | 2,012,969         | 2,222,452         | 2,343,696         | 121,244              | 78%            |
| Charges for Services     | 1,729,160         | 1,772,612         | 2,000,754         | 228,141              | 87%            |
| Fines & Forfeitures      | 506,406           | 558,750           | 489,560           | (69,189)             | 68%            |
| Miscellaneous            | 1,143,577         | 733,404           | 1,087,407         | 354,003              | 241%           |
| Other Sources            | 1,131,594         | 1,259,659         | 1,077,214         | (182,445)            | 39%            |
| <b>Total GF Revenues</b> | <b>19,975,320</b> | <b>20,306,060</b> | <b>20,923,387</b> | <b>617,327</b>       | <b>80%</b>     |

# Key Revenue Numbers

## Sales Tax

- Statewide POS (July - Mar): + 3.8% vs last year
- City POS: + 5.4% vs last year
- +\$231k over last year (July - Mar)
- +\$328k projected above FY26 Budget (\$30k less than mid-year projection)

## Energy Tax

- 1% lower (July – April)
- **\$375k** projected short of FY26 Budget (\$50k less than mid-year projection)

## Building Permits

- **\$250k** projected short of FY26 Budget (\$50k less than mid-year projection)

## Aquatic & Fitness Center

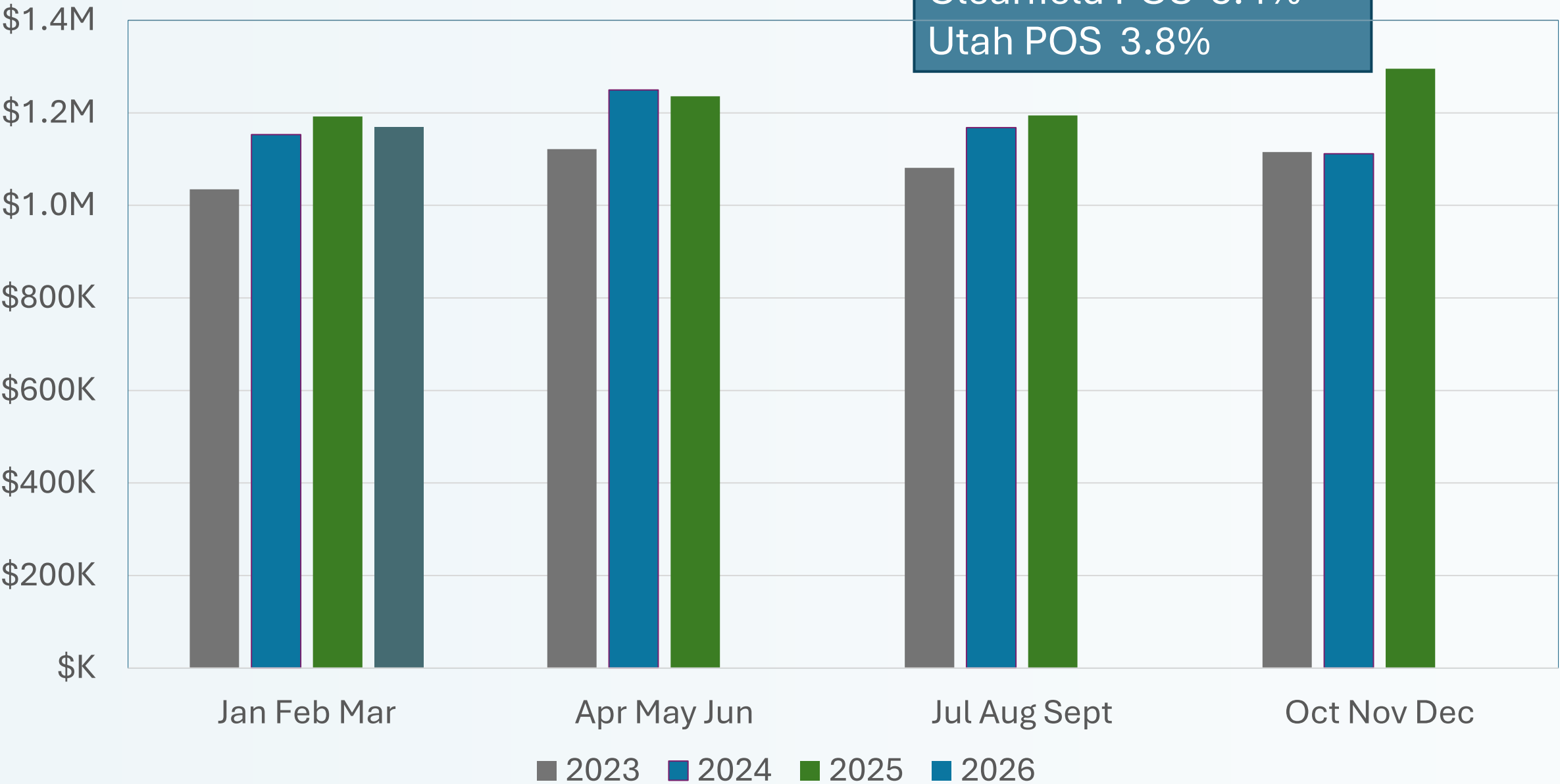
- +\$225k or +20% over last year (July – April). Projected \$212k over budget

## Court Fines/Forfeitures/Fees

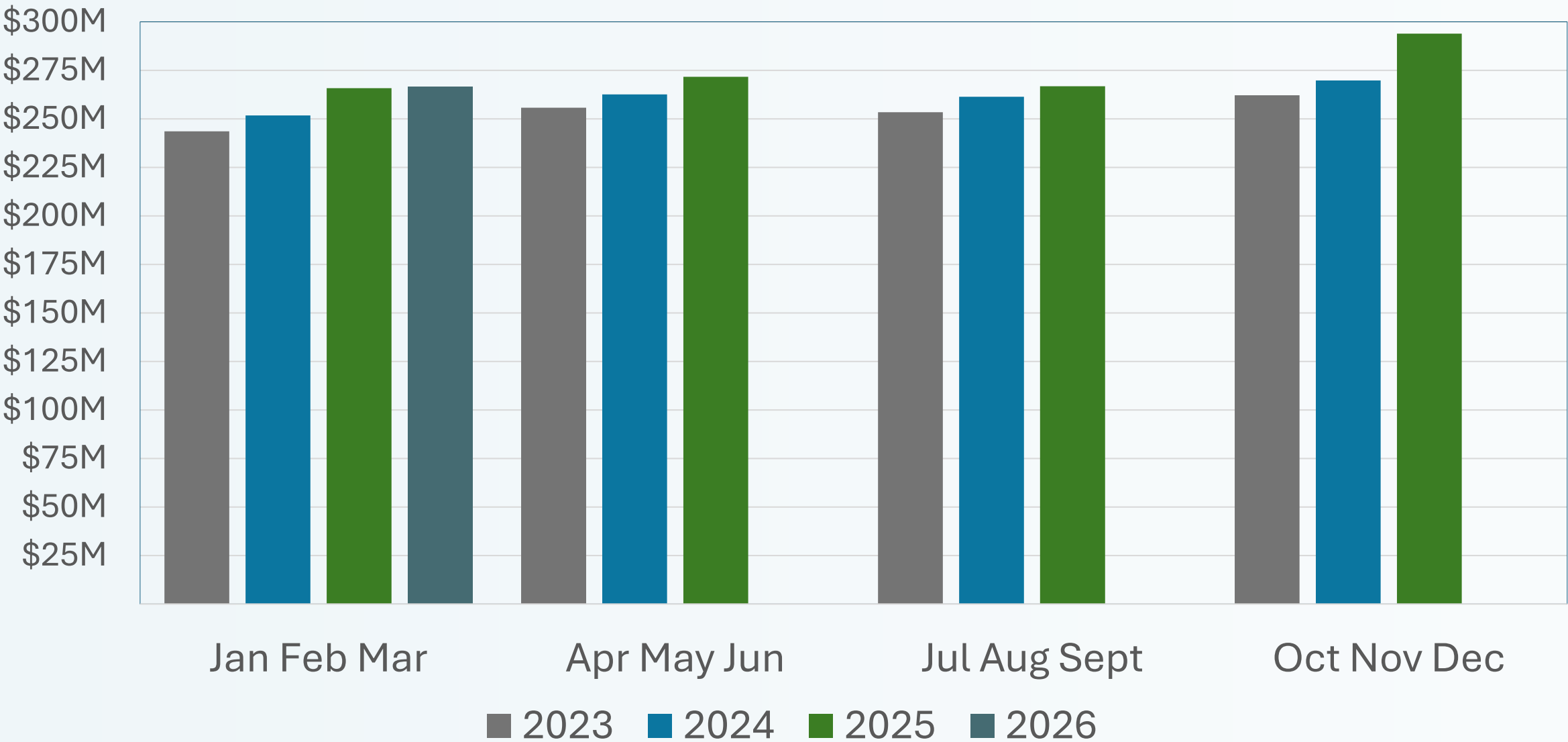
- **\$104k** projected short of FY26 Budget (\$20k more than mid-year projection)

# Clearfield Quarterly Point of Sale

July to Mar YOY  
Clearfield POS 5.4%  
Utah POS 3.8%



# Utah Quarterly Point of Sale



# All Funds – Draft Expenditure Summary – 83% of year

| Type                   | Jul – Apr<br>FY24   | Jul – Apr<br>FY25   | Jul – Apr<br>FY26   | Variance<br>Prior Yr | % of<br>Budget |
|------------------------|---------------------|---------------------|---------------------|----------------------|----------------|
| Personnel              | \$12,858,451        | \$13,757,539        | \$14,897,129        | \$1,139,590          | 79%            |
| Materials & Services   | 13,464,203          | 15,033,350          | 16,167,366          | 1,134,015            | 71%            |
| Capital Outlay         | 11,840,196          | 17,831,279          | 8,313,971           | (9,517,309)          | 24%            |
| Debt Service           | 1,655,562           | 1,659,567           | 1,998,564           | 338,997              | 99%            |
| Transfers              | 1,519,307           | 4,199,624           | 1,560,110           | (2,639,514)          | 28%            |
| <b>Total All Funds</b> | <b>\$41,337,719</b> | <b>\$52,481,360</b> | <b>\$42,937,140</b> | <b>\$(9,544,220)</b> | <b>52%</b>     |



# Expense Variance

## Expenditures

- Credit card processor fees will exceed budget
- Overtime over budget in Public Works
  - Water leaks
- Pump failures caused a budget overrun in water contracted services
- Electricity over budget
  - Probably need to further increase FY27 Budget



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