Ascent Academies of Utah
Board of Directors Meeting

Date: June 8, 2026
Location: https://us02web.zoom.us/j/85284433630
Board Members Present: Chris Bleak, Mike Greenhalgh, Jim Horton
Tyler Schvaneveldt, Stuart Adams
Others Present: Wade Glathar, Brandon Fairbanks, Heidi Bauerle, Dawn Benke, Hannah Jones, Joe Dunlop

MINUTES

CALL TO ORDER Chris Bleak called the meeting to order at 9:03 AM.

PUBLIC COMMENT

This was the second public comment period for the Benchmark Advance Curriculum. There were no public comments.

Mike Greenhlagh joined the meeting at 9:06 AM and Stuart Adams joined the meeting at 9:08 AM.

REPORTS

- Director Report
  Wade Glathar presented the June 2026 report. Enrollment for the 2026–2027 school year is up 184 students (a 6.5% increase) compared to the last day of school, with applications continuing to arrive weekly. For professional development, Ascent will send 31 teachers and administrators from all five campuses to UCONN's Confratute in July for a week of SEM training, with expenses largely covered by School LAND Trust funds. The Director also presented four curricular programs requiring Board approval for 2026–2027 due to their dollar amounts: Benchmark Advance (new 2026 version, selected through a six-month committee review; approximately $574K for a 5-year agreement or approximately $618K for a 7-year agreement), Lexia Learning Tier 2 literacy intervention (approximately $42K annually, no longer state-subsidized), Renzulli Learning (approximately $48K), and Flashlight360 EL services (approximately $33K, credited with 57 students exiting EL services this year).
- Finance Report
  Dawn Benke presented the Annual Commitment to Ethical Behavior, which the Board completes each year to affirm its dedication to upholding the highest standards of ethical conduct and compliance with applicable law. She also presented the annual Fraud Risk Assessment, an evaluation of the school's internal controls and financial safeguards that is conducted annually in accordance with state requirements. Ms. Benke then reviewed the proposed budgets in detail, explaining the adjustments and underlying assumptions reflected in each. The Board reviewed and discussed the FY

2025–2026 amended budget and the FY 2026–2027 proposed budget, considering the revisions presented before proceeding.

CONSENT ITEMS

April 27, 2026, Board Meeting Minutes

Jim Horton made a motion to approve the April 27, 2026, Board Meeting Minutes. Mike Greenhalgh seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

VOTING & DISCUSSION ITEMS

- 2025-2026 Amended Budget

  This budget amendment reflects final adjustments to the 2025-2026 budget based on actual revenues and expenditures, with variances primarily due to changes in enrollment, program costs, staffing adjustments, and unanticipated expenses or savings. Board approval formally adopts the revised figures and closes out the prior fiscal year.

  Tyler Schvaneveldt made a motion to approve the 2025-2026 Amended Budget. Mike Greenhalgh seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- 2026-2027 Proposed Budget

  This proposed budget is balanced and designed to support the school's mission while ensuring compliance with all financial policies and regulations. Board approval authorizes implementation for the 2026-2027 fiscal year.

  Tyler Schvaneveldt made a motion to approve the 2026-2027 Proposed Budget. Jim Horton seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- Eide Bailly Statement of Work

  Eide Bailly, the school's regional certified public accounting firm, will provide audit attestation services for the coming year, including audited financial statements, agreed-upon procedures for student enrollment, and state compliance procedures. Board approval authorizes the engagement, with the audit engagement letter to be signed by a designee later.

  Jim Horton made a motion to approve the Eide Bailly Statement of Work and authorize Wade Glathar to sign. Tyler Schvaneveldt seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- Revolving Loan Balance

  The Board is asked to authorize payoff of the school's outstanding revolving loan balance of $173,035.37. The Utah Charter School Revolving Account provides low-interest loans for capital facility and startup expenditures, and payoff aligns with the Board's financial policies.

Tyler Schvaneveldt made a motion to approve the payoff of the Revolving Loan Balance of $173,035.37. Stuart Adams seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- Benchmark Advance Curriculum Invoice
  Administration is requesting the board to approve purchase of the Benchmark Advance 2026 (National Edition) core English Language Arts curriculum for grades K-6 from Benchmark Education Company. Quoted terms: one year at $488,314.80, three years at $529,410.60, five years at $574,329.60, and seven years at $618,134.40. Board approval selects a term and authorizes the purchase.

  Mike Greenhalgh made a motion to approve the 5-year Benchmark Advance Curriculum Invoice and approve the 7-year Invoice pending the discussed requirements. Jim Horton seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- Lexia Invoice
  The Board is asked to approve the renewal of Lexia Core5 Reading (August 1, 2026, through July 31, 2027) under State of Utah Cooperative Contract #MA4532. Two options were quoted: Option 1, an unlimited license with School Success Partnership at $55,200.00; and Option 2, an unlimited license only at $42,000.00.

  Mike Greenhalgh made a motion to approve the Lexia Invoice. Jim Horton seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- Renzulli Learning Invoice
  The Board is asked to approve purchase of the Renzulli Learning System for $48,000.00 for a one-year subscription covering academic year 2026-27 (3,200 user licenses), a research-based platform that supports personalized and differentiated learning.

  Mike Greenhalgh made a motion to approve the Renzulli Learning Invoice. Jim Horton seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- Flashlight360 Invoice
  The Board is asked to approve renewal of Flashlight360 from Flashlight Learning, Inc. for $33,000.00 for a 12-month subscription (330 student licenses), providing benchmark literacy and language assessment with beginning-, middle-, and end-of-year scoring.

  Mike Greenhalgh made a motion to approve the Flashlight360 Invoice. Jim Horton seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- Board Member Terms, Roles, & Elected Officers
  The Board reviewed member terms, roles, and elected officer assignments. Current members: Chris Bleak (Chair, term expires 6/30/2028), Stuart Adams (Vice Chair, 6/30/2027), Tyler Schvaneveldt (Financial Coordinator, 6/30/2028), Jim Horton

(Member, 6/30/2028), and Mike Greenhalgh (Member, 10/24/2027). No board member terms are expiring currently.

Mike Greenhalgh made a motion to approve the Board Member Terms, Roles, & Elected Officers. Jim Horton seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- Amended SHINE Policy
  By law, the school must update or re-approve its SHiNE Policy annually. There are no changes recommended with respect to the school's designated high-needs areas for the 26-27 SY, but an extra "runner" qualification has been added to the policy. In addition, in consultation with accounting and legal, some proposed provisions have been added to the policy regarding payment of the salary supplement in certain circumstances, including: (a) if an eligible teacher's employment with the school ends before the salary supplement is paid (e.g., a teacher quits or is fired mid-year), the teacher will receive only a prorated portion of the salary supplement based on the portion of the school year the teacher worked at the school; and (b) if an eligible teacher begins employment with the school after the certified list of salary supplement recipients is finalized, the teacher is not automatically entitled to a salary supplement but the administrator may in their discretion and subject to SHiNE funding award the teacher a prorated salary supplement. A couple other minor revisions to the policy are recommended as well.

  Jim Horton made a motion to approve the amended SHINE Policy. Tyler Schvaneveldt seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

CLOSED SESSION- to discuss the character, professional competence, or physical or mental health of an individual pursuant to Utah Code 52-4-205(I)(a).

At 9:43 AM Mike Greenhalgh made a motion to enter a closed session to discuss the character, professional competence, or physical or mental health of an individual pursuant to Utah Code 52-4-205(I)(a) via Zoom. Jim Horton seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

At 10:13 AM Jim Horton made a motion to leave the closed session and re-enter the general meeting. Mike Greenhalgh seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

- 2026-2027 Director Employment Agreement
  The Board reviews and approves the Director's annual employment agreement and compensation, including salary, performance pay, and any end-of-year bonuses, following discussion in closed session.

Mike Greenhalgh made a motion to approve the 2026-2027 Director Employment Agreement. Tyler Schvaneveldt seconded. Motion passed unanimously. *Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.*

CALENDARING

- 2026-2027 Annual Board Meeting Calendar
  Board members reviewed the proposed 2026-2027 Board Meeting Calendar.

  Mike Greenhalgh made a motion to approve the 2026-2027 Annual Board Meeting Calendar. Jim Horton seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

  The next board meeting is tentatively scheduled for August 10th, 2026, at 9:00 AM.

ADJOURN

At 10:15 AM Mike Greenhalgh made a motion to adjourn the meeting. Tyler Schvanaeveldt seconded. Motion passed unanimously. Votes were as follows: Chris Bleak, Aye; Stuart Adams, Aye; Tyler Schvaneveldt, Aye; Jim Horton, Aye; Mike Greenhalgh, Aye.

Ascent Academies of Utah
Board of Directors Meeting

Date: June 08, 2026
Time: 9:00AM
Location: 290 N. Flint Street; Kaysville, UT 84037
Teleconference: https://us02web.zoom.us/j/85284433630

CLOSED SESSION SWORN STATEMENT:

At a duly noticed public meeting held on the date listed above, the board of directors for Ascent Academies entered a closed session for the sole purpose of discussing the character, professional competence, or physical or mental health of an individual in accordance with Utah Code Ann. 52-4-2(1)(a).

I declare under criminal penalty under the law of Utah that the foregoing is true and correct.

Signed on the 8th day of June 2026, at Kaysville, Utah.

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