

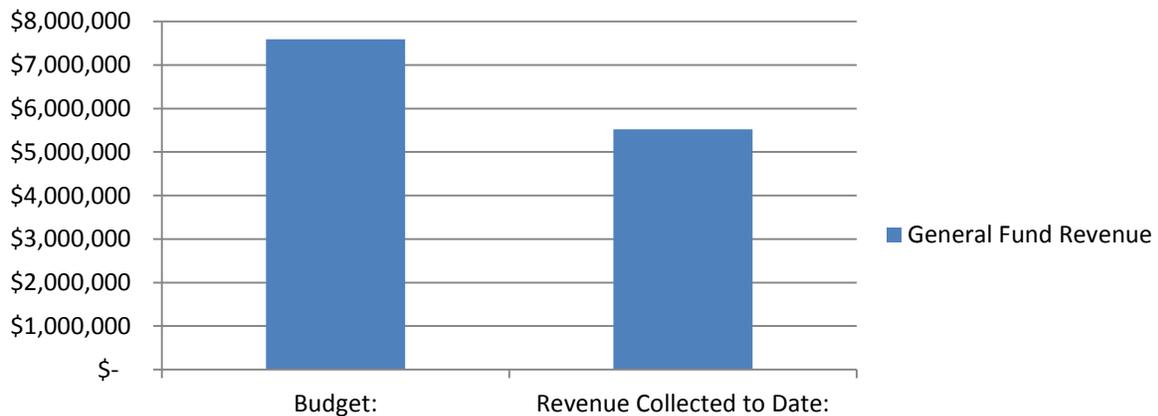
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through February 25, 2015

GENERAL FUND

General Fund Revenues

Budget:	\$	7,587,245
Revenue Collected to Date:	\$	5,523,500
Percent of Total Budget Collected:		73%
Percent of Year Completed:		66%



Revenue Analysis

Property Taxes: 90% of budgeted property tax has been collected and booked.

Sales Tax: On track to collect about \$100,000 more than budgeted.

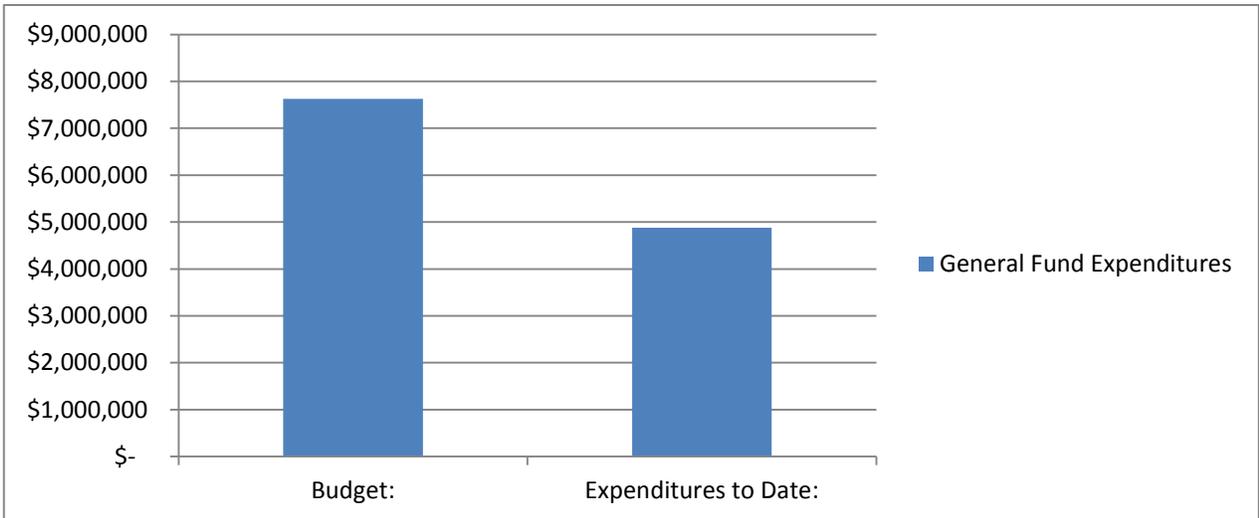
B&C Road Funds: On track to come in at budget.

Transfers:

Miscellaneous: Revenue sources such as recreation and community events will be realized at non-regular periods.

General Fund Expenditures

Budget: \$ 7,628,455
Expenditures to Date: \$ 4,878,901
Percent of Total Budget Expended: 64%
Percent of Year Completed: 66%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,692,191	\$ 1,182,506	70%	66%
Sub 18 - Community Services	\$ 701,696	\$ 415,266	59%	66%
Sub 19 - Non-Departmental	\$ 686,379	\$ 560,876	82%	66%
Sub 21/25 - Public Safety	\$ 2,220,631	\$ 1,315,395	59%	66%
Sub 32 - Planning/Zoning	\$ 369,179	\$ 262,711	71%	66%
Sub 33 - Building	\$ 499,176	\$ 293,781	59%	66%
Sub 41 - Streets/Parks/Recreation	\$ 1,459,203	\$ 848,366	58%	66%

Sub 11 - General Administration: Engineering professional & technical costs fully expended.

Sub 18 - Community Services: City celebration costs will be later in the year.

Sub 19 - Non-Departmental: Need to reclass insurance for enterprise fund employees.

Sub 21/25 - Public Safety: Animal control and dispatch invoices received irregularly.

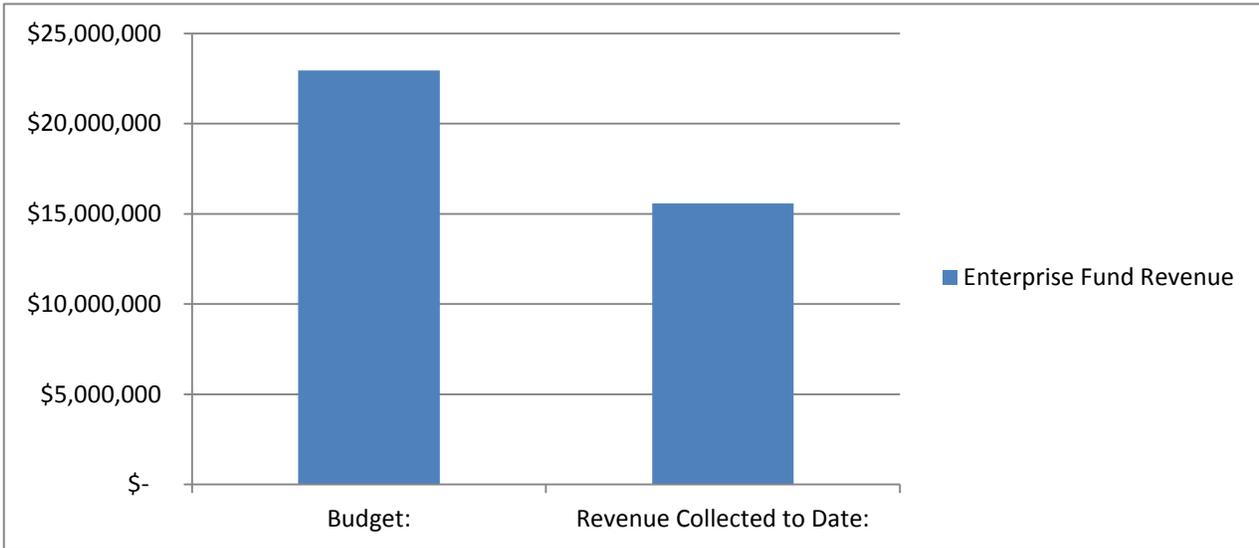
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget: \$ 22,952,900
Revenue Collected to Date: \$ 15,580,528
Percent of Total Budget Collected: 68%
Percent of Year Completed: 66%



Revenue Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,098,550	\$ 2,898,489	71%	66%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 2,078,822	65%	66%
Fund 53 - Electrical Fund	\$ 9,595,000	\$ 6,650,646	69%	66%
Fund 55 - Gas Fund	\$ 4,747,500	\$ 3,065,240	65%	66%
Fund 57 - Solid Waste Fund	\$ 965,000	\$ 673,500	70%	66%
Fund 59 - Storm Water Fund	\$ 330,000	\$ 213,831	65%	66%

Fund 51 - Water Fund: Water Impact Fee transfer will be done later in the year; few water shares sold.

Fund 52 - Wastewater Fund: Wastewater Impact Fee transfer will be done later in the year.

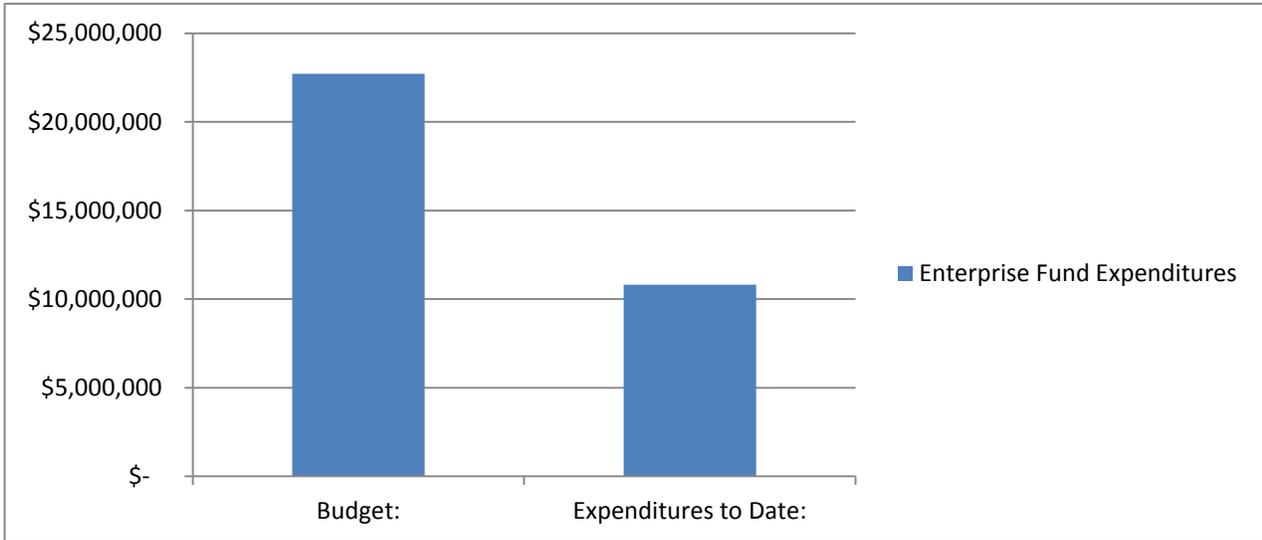
Fund 53 - Electrical Fund:

Fund 55 - Gas Fund: Heating season will increase the revenue in the Gas Fund later in the year.

Fund 57/59 - Solid Waste/Storm Water Funds:

Enterprise Fund Expenditures

Budget: \$ 22,714,694
Expenditures to Date: \$ 10,811,316
Percent of Total Budget Expended: 48%
Percent of Year Completed: 66%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,082,224	\$ 1,742,903	43%	66%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 1,771,355	55%	66%
Fund 53 - Electrical Fund	\$ 9,528,010	\$ 4,296,243	45%	66%
Fund 55 - Gas Fund	\$ 4,552,444	\$ 2,279,386	50%	66%
Fund 57 - Solid Waste Fund	\$ 943,961	\$ 524,923	56%	66%
Fund 59 - Storm Water Fund	\$ 391,205	\$ 196,506	50%	66%

Fund 51 - Water Fund: CWP payment for FY15 booked.

Fund 52 - Wastewater Fund: Debt service obligations and solids handling project will increase this.

Fund 53 - Electrical Fund: Debt service obligations will increase this amount.

Fund 55 - Gas Fund: Debt service obligations will increase this/winter heating season will increase costs.

Fund 57/59 - Solid Waste/Storm Water Funds: February Ace invoice not received as of report time.

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 2/25/15	Restricted Balance as of 2/25/15	Available Balance as of 2/25/15	Projected Available Balance by 6/30/15
Water Impact Fee Fund*	\$2,445,391	\$1,837,867	\$607,524	\$927,524
Wastewater Impact Fee Fund	\$737,562	\$604,395	\$133,167	\$181,167
Electric Impact Fee Fund	\$2,026,922	\$15,469	\$2,011,453	\$2,011,453
Parks/Trails Impact Fee Fund	\$405,596	\$123,298	\$282,298	\$314,298
Public Safety Impact Fee Fund	\$30,683	\$0	\$30,683	\$33,883
Stormwater Impact Fee Fund	\$192,553	\$1,450	\$191,103	\$201,103
Transportation Impact Fee Fund	\$267,064	\$116,210	\$150,854	\$226,854

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

Midvalley Park Improvements	Master Plan Design ongoing - waiting for grant for construction
Paving Equipment	Purchased and in use
Road Maintenance Projects	Completed for fiscal year 2015
Master Irrigation	On hold - amount not sufficient to correct overspray issues
Central Control Upgrade	
Westview Heights Park	Playground equipment purchased 1/28 - will be installed at arrival
Eagle Gate Park 1/2 Match	Brad in contact with HOA about their match
Eagle Park Entrance	Brad putting costs together.
Trail - Plum Creek to Smith Ranch	Cannot be completed until site construction is further along
Security Cameras	Options being explored - will most likely be in place in early FY 16