



COMMUNITY REINVESTMENT AGENCY AGENDA

Tuesday, June 9, 2026, 7:00 PM
1020 E. Pioneer Rd.
Draper, Utah 84020
Council Chambers

1. **Call to Order**
2. **Items for Board Consideration**

2.a Action Item: Resolution #CRA-26-02

A resolution adopting the Community Reinvestment Agency of Draper City Budget for the Fiscal Year 2026-2027. Staff report by John Vuyk.

3. **Adjourn to City Council Meeting**

I, the City Recorder of Draper City, certify that copies of this agenda for the **Draper Community Reinvestment Agency** meeting to be held **June 9, 2026**, were posted at Draper City Hall, Draper City website www.draperutah.gov, and the Utah Public Notice website at www.utah.gov/pmn.



Nicole Smedley, CMC, City Recorder
Draper City, State of Utah

In compliance with the Americans with Disabilities Act, any individuals needing special accommodations or services during this meeting shall notify Nicole Smedley, City Recorder at (801) 576-6502 or nicole.smedley@draperutah.gov, at least 24 hours prior to the meeting.

MEMO



To: Community Reinvestment Agency
From:
Date: 2026-06-09
Re: Action Item: Resolution #CRA-26-02

Comments:

ATTACHMENTS:

[Resolution CRA 26-02 - Adopting the FY2027 Budget.pdf](#)

ATTACHMENTS:

[FY27 CRA Changes to Final.pdf](#)

ATTACHMENTS:

[FY27 TENTATIVE CRA BUDGET.pdf](#)

RESOLUTION NO. CRA 26-02

A RESOLUTION ADOPTING THE COMMUNITY REINVESTMENT AGENCY OF DRAPER CITY BUDGET FOR THE FISCAL YEAR 2026-2027

WHEREAS, the Community Reinvestment Agency of Draper City ("CRA") is required to adopt an operating budget for each fiscal year; and

WHEREAS, the tentative budget has been available for comment and review by the public; and

WHEREAS, a public hearing to consider the tentative budget has been noticed and held and all interested persons were heard, for or against the budget; and

WHEREAS, the Community Reinvestment Agency Board of Directors hereby finds this action in the best interest of the public's health, safety and general welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REINVESTMENT AGENCY OF DRAPER CITY, STATE OF UTAH AS FOLLOWS:

Section 1. That the budgets for the following areas be adopted for the Fiscal Year 2026-27:

Crescent Neighborhood Project Area
Sand Hills Neighborhood Project Area
Frontrunner Project Area
South Mountain CRA

Section 2. That the details of this budget are more specifically outlined in the document entitled "Community Reinvestment Agency of Draper City Annual Budget, Fiscal Year Ending June 30, 2026" as incorporated herein, and established as the approved Fiscal Year 2026-27 budget.

Section 3. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 4. Effective Date. This Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF DRAPER CITY, STATE OF UTAH,
ON THE 9th DAY OF JUNE, 2026.

DRAPER CITY

Chairperson

ATTEST:

Nicole Smedley, City Recorder

VOTE TAKEN:

Board Member K. Dahlin
Board Member M. Green
Board Member B. Johnson
Board Member T. Lowery
Board Member F. Lowry
Mayor Walker

YES	NO	ABSENT
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_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Draper City: Changes to Final Budget from Tentative Budget

COMMUNITY REINVESTMENT AGENCY FUND (CRA)

Division / Project #	Account Title	Expense	Revenue	Description / Notes
Crescent	General & Contracted Services	\$ 3,300,000		
East Bangerter	Other Uses of Funds	\$ 450,000		
	Other Sources of Funding		\$ (3,750,000)	Fund Balance Appropriation

**COMMUNITY REINVESTMENT AGENCY OF
DRAPER CITY
TENTATIVE BUDGET
FISCAL YEAR ENDING JUNE 30TH 2027**



CITY OF DRAPER, UTAH

Community Reinvestment Agency Tentative Annual Budget

Fiscal Year Ending June 30, 2027

Prepared by:
DRAPER CITY FINANCE DEPARTMENT



Draper City, UT

Tentative Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2027

Classification	2023-2024 Total Activity	2024-2025 Total Activity	2025-2026 YTD Activity Through Adj	2025-2026 FY26 Final Budget	2026-2027 FY27 Tentative
Revenue					
3110 - Property Tax Current	\$ 8,133,073.00	\$ 8,169,906.00	\$ 6,925,095.00	\$ 7,661,900.00	\$ 6,648,700.00
3340 - Inter Governmental Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
3610 - Interest Earnings	\$ 1,113,594.18	\$ 1,074,344.64	\$ 725,283.56	\$ 923,000.00	\$ 900,000.00
3690 - Other Misc Revenue	\$ 103,298.51	\$ 34,511.15	\$ (3,102.46)	\$ -	\$ -
3710 - Interfund Transfers	\$ 349,768.00	\$ -	\$ -	\$ -	\$ -
3720 - Bonds & Other Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 6,713,000.00	\$ 5,130,200.00
Total Revenue:	\$ 9,699,733.69	\$ 9,278,761.79	\$ 7,647,276.10	\$ 15,297,900.00	\$12,678,900.00
Expense					
6110 - Professional & Technical	\$ 11,003.67	\$ 21,952.74	\$ 20,154.25	\$ 332,500.00	\$ 334,300.00
6130 - Agreement	\$ 4,740,034.33	\$ 3,985,161.05	\$ 3,990,738.67	\$ 9,185,500.00	\$ 8,828,800.00
6190 - Other General & Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 464,441.00	\$ 509,351.00	\$ -	\$ 470,000.00	\$ -
6850 - Bond Obligations	\$ 618,947.40	\$ 618,971.00	\$ -	\$ -	\$ -
6910 - Interfund Transfers	\$ 2,998,012.83	\$ 462,456.00	\$ 46,882.00	\$ 5,309,900.00	\$ 3,515,800.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense:	\$ 8,832,439.23	\$ 5,597,891.79	\$ 4,057,774.92	\$ 15,297,900.00	\$12,678,900.00
Report Total:	\$ 867,294.46	\$ 3,680,870.00	\$ 3,589,501.18	\$ -	\$ -



Tentative Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2027

Classification	2023-2024 Total Activity	2024-2025 Total Activity	2025-2026 YTD Activity	2025-2026 FY26 Final Budget	2026-2027 FY27 Tentative
Revenue					
3110 - Property Tax Current	\$ 8,133,073.00	\$ 8,169,906.00	\$ 6,925,095.00	\$ 7,661,900.00	\$ 6,648,700.00
3340 - Inter Governmental Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
3610 - Interest Earnings	\$ 1,113,594.18	\$ 1,074,344.64	\$ 725,283.56	\$ 923,000.00	\$ 900,000.00
3690 - Other Misc Revenue	\$ 103,298.51	\$ 34,511.15	\$ (3,102.46)	\$ -	\$ -
3710 - Interfund Transfers	\$ 349,768.00	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 6,713,000.00	\$ 5,130,200.00
Total Revenue:	\$ 9,699,733.69	\$ 9,278,761.79	\$ 7,647,276.10	\$ 15,297,900.00	\$ 12,678,900.00
Expense					
Division: 26110 - CDRA Admin					
6110 - Professional & Technical	\$ -	\$ 6,279.74	\$ 4,354.25	\$ -	\$ 6,500.00
Total Division: 26110 - CDRA Admin:	\$ -	\$ 6,279.74	\$ 4,354.25	\$ -	\$ 6,500.00
Division: 26111 - West Freeway					
6110 - Professional & Technical	\$ 57.00	\$ 1,875.00	\$ 2,000.00	\$ 5,200.00	\$ 5,500.00
Total Division: 26111 - West Freeway:	\$ 57.00	\$ 1,875.00	\$ 2,000.00	\$ 5,200.00	\$ 5,500.00
Division: 26112 - Sand Hills					
6110 - Professional & Technical	\$ 539.00	\$ 1,875.00	\$ 2,000.00	\$ 75,800.00	\$ 75,800.00
6130 - Agreement	\$ -	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 70,679.00	\$ 93,563.00	\$ -	\$ 70,000.00	\$ -
6910 - Interfund Transfers	\$ 2,533,982.83	\$ -	\$ -	\$ 1,490,000.00	\$ 838,500.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26112 - Sand Hills:	\$ 2,605,200.83	\$ 95,438.00	\$ 2,000.00	\$ 1,635,800.00	\$ 914,300.00
Division: 26113 - Crescent					
6110 - Professional & Technical	\$ 1,553.00	\$ 3,525.00	\$ 5,800.00	\$ 77,000.00	\$ 75,000.00
6130 - Agreement	\$ -	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 278,461.00	\$ 303,197.00	\$ -	\$ 280,000.00	\$ -
6850 - Bond Obligations	\$ 618,947.40	\$ 618,971.00	\$ -	\$ -	\$ -
6910 - Interfund Transfers	\$ 424,100.00	\$ 420,900.00	\$ -	\$ 579,900.00	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26113 - Crescent:	\$ 1,323,061.40	\$ 1,346,593.00	\$ 5,800.00	\$ 936,900.00	\$ 75,000.00
Division: 26114 - East Bangerter					
6110 - Professional & Technical	\$ 1,424.00	\$ 4,648.00	\$ 2,000.00	\$ 76,500.00	\$ 76,500.00
6130 - Agreement	\$ -	\$ -	\$ 340,050.00	\$ 2,800,000.00	\$ 2,570,900.00
6910 - Interfund Transfers	\$ -	\$ -	\$ -	\$ 1,000,000.00	\$ 632,300.00
Total Division: 26114 - East Bangerter:	\$ 1,424.00	\$ 4,648.00	\$ 342,050.00	\$ 3,876,500.00	\$ 3,279,700.00
Division: 26116 - Frontrunner					
6110 - Professional & Technical	\$ 3,952.00	\$ 1,875.00	\$ 2,000.00	\$ 62,200.00	\$ 60,000.00
6130 - Agreement	\$ 3,850,266.00	\$ 3,547,820.00	\$ 3,201,656.00	\$ 4,563,600.00	\$ 4,324,900.00
6390 - Other Operational Expenses	\$ 66,975.00	\$ 61,741.00	\$ -	\$ 70,000.00	\$ -
6910 - Interfund Transfers	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -
Total Division: 26116 - Frontrunner:	\$ 3,921,193.00	\$ 3,611,436.00	\$ 3,203,656.00	\$ 4,745,800.00	\$ 4,384,900.00
Division: 26118 - South Mountain CRA					
6110 - Professional & Technical	\$ 3,478.67	\$ 1,875.00	\$ 2,000.00	\$ 35,800.00	\$ 35,000.00
6130 - Agreement	\$ 889,768.33	\$ 437,341.05	\$ 449,032.67	\$ 1,821,900.00	\$ 1,933,000.00
6390 - Other Operational Expenses	\$ 48,326.00	\$ 50,850.00	\$ -	\$ 50,000.00	\$ -
6910 - Interfund Transfers	\$ 39,930.00	\$ 41,556.00	\$ 46,882.00	\$ 2,190,000.00	\$ 2,045,000.00
Total Division: 26118 - South Mountain CRA:	\$ 981,503.00	\$ 531,622.05	\$ 497,914.67	\$ 4,097,700.00	\$ 4,013,000.00
Total Expense:	\$ 8,832,439.23	\$ 5,597,891.79	\$ 4,057,774.92	\$ 15,297,900.00	\$ 12,678,900.00
Report Total:	\$ 867,294.46	\$ 3,680,870.00	\$ 3,589,501.18	\$ -	\$ -

Draper City Community Reinvestment Agency Fund		
Capital Project Details		
CIP25-28	1300 EAST & DRAPER PARKWAY RECONSTRUCTION (SANDHILLS)	\$ 838,500
CIP26-07	13800 SOUTH BANGERTER INTERSECTION IMPROVEMENTS (BANGERTER)	\$ 632,300
CIP26-08	HIGHLAND DR. & 14600 S. INTERSECTION IMPR. (SOUTH MOUNTAIN)	\$ 2,000,000
	TOTALS	
	SANDHILLS	\$ 838,500
	BANGERTER	\$ 632,300
	SOUTH MOUNTAIN	\$ 2,000,000
	TOTAL	\$ 3,470,800