

SOUTH OGDEN CITY PROPOSED PROPERTY TAX IMPACT SCHEDULE

South Ogden City will consider an increase to its property tax rate from .002455 (preliminary) to .002694117 (estimated) to generate an additional \$476,300. The following information is intended to provide decision makers and the public an explanation of how the City's operations would be impacted if the proposed tax increase is adopted.

South Ogden City's Current Property Tax Rate (Preliminary)	0.002455
South Ogden City's Current Property Tax Revenue	\$ 4,583,958
South Ogden City Estimated Property Tax Revenue	\$ 5,060,258
Proposed Revenue with Tax Change	\$ 476,300
Estimated Increase to South Ogden City Property Tax Revenue	10.39%
Estimated Increase to Primary Residence of \$483,000	\$ 67.76
Estimated Increase to a Business Valued at \$483,000	\$ 123.20

HOW FUNDS FROM INCREASED PROPERTY TAXES WILL BE SPENT

<u>Affected Department</u>	<u>Proposed Budget</u>	<u>Budget Without Change</u>	<u>Budget Change</u>	<u>Budget Line Item</u>
Fire	\$ 281,300	\$ 0	\$ 281,300	10-80-160
To meet national fire safety standards, the city must replace fire engines on a regular basis. It takes four years to build a fire engine, and the city must commit to its purchase before the manufacturer will begin the build. The city will reserve 25% of a new fire engine's cost annually over the next four years. (Strategic Plan Initiatives 2.1 & 2.3)				

<u>Affected Department</u>	<u>Proposed Budget</u>	<u>Budget Without Change</u>	<u>Budget Change</u>	<u>Budget Line Item</u>
Public Works	\$ 100,000	\$ 50,000	\$ 50,000	10-60-725
Many of the city's sidewalks are in need of replacement or repair. Funds from increased property taxes will be used for annual funding for sidewalk replacement and maintenance. (Strategic Plan Initiative 3.2)				

<u>Affected Department</u>	<u>Proposed Budget</u>	<u>Budget Without Change</u>	<u>Budget Change</u>	<u>Budget Line Item</u>
Capital Improvement for Parks	\$ 150,000	\$50,000	\$ 100,000	10-70-750
Due to recent park improvements, the city's operational needs to maintain them has increased. The city will increase annual funding for these operational needs. (Strategic Initiative 4.1)				

<u>Affected Department</u>	<u>Proposed Budget</u>	<u>Budget Without Change</u>	<u>Budget Change</u>	<u>Budget Line Item</u>
Police Fleet	\$ 45,000	\$ 0	\$ 45,000	10-55-750
Police vehicles receive hard use and must be replaced on a regular basis to be safe. The requested additional funding will be used to replace some of the police vehicles. (Strategic Initiatives 2.1 & 2.3)				

Total Increase to General Fund: \$ 476,300