

Fiscal Year 2026 Revision 2 Budget



What do we want to accomplish in the revision?

- We propose to transfer all current-year profit from the FitCity Center in FY2026 to the FitCity Capital Savings Fund.
- We propose to increase the transfer from the General Fund to the Land Acquisition & Capital Building Fund from \$2.54 million to \$3.05 million.



FitCity Savings Transfer

- We propose to transfer all profit from the FitCity Center in FY2026 to the FitCity Capital Savings Fund.
 - The FitCity will have some full year revenues such as memberships, but was only operating for about half of the year.
 - Through April FitCity had \$428k in profit.
 - We propose to increase the transfer from the General Fund to the FitCity Capital Savings Fund from \$135k to \$500k. We will only transfer up to the profit, not the full \$500k.

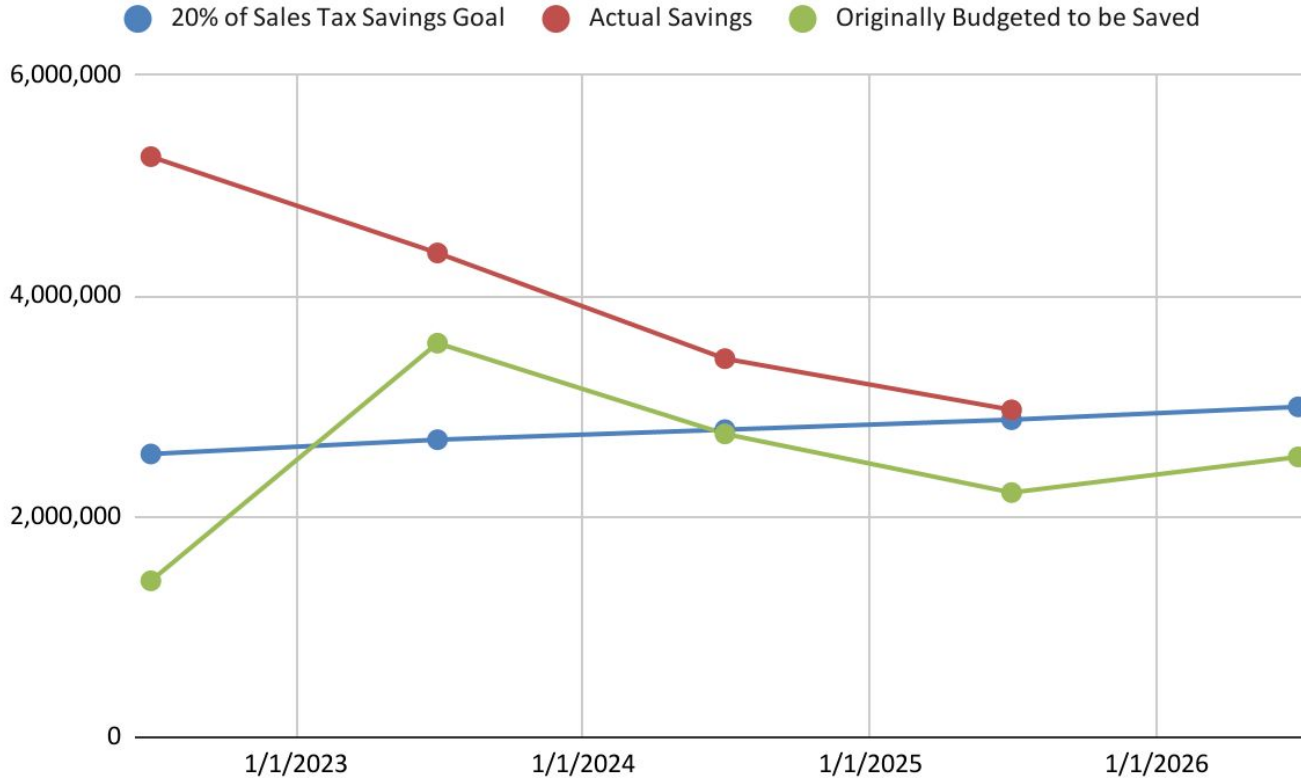


20% Sales Tax Transfer

- We propose to increase the transfer from the General Fund to the Land Acquisition & Capital Building Fund from \$2.54 million to \$3.05 million.
 - This will get us back up to our desired 20% saving of sales tax revenue.



General Fund Savings to Land Acq and Buildings Fund



We have a history of being able to save more for capital projects than we originally budgeted.

What else is proposed to change?

- We propose to increase expenses from \$50.7 million to \$51.7 million.
 - Changes across 10 or so divisions.
- We propose to increase revenue from \$54.2 million to \$56 million.
 - Sales tax, ambulance transports, and golf are the biggest changes.
- Net Transfers Out are proposed to increase from \$5 million to \$5.8 million.
 - Increase to FitCity & Land Acquisition CP Funds.
- Budgeted Decrease in Fund Balance to move from \$1.579 million to \$1.567 million.
 - Decrease is due to paying off \$1.3 million in Golf loan from Water Fund early and the \$500k loan to Airport Fund.
 - We believe that we will perform better than budgeted.
 - Last year the ending fund balance was \$400k higher than budgeted.