Virgin Town

To: Mayor and Town Council Members

From: Mark C. Meyers, Town Manager

Date: June 4, 2026

Subject: Fiscal Year 2026 Final Budget Adjustments

Background

As fiscal year 2026 winds down, it's necessary to make final adjustments to the budget. Overall, General Government revenues are estimated to come in over budget appropriations by approximately $245,000. Much of the additional revenue (86%) is from Sales and Use Tax, Transient Room Tax and Resort Tax.

On the expense side, we're estimated to be approximately $289,000 under budgeted appropriations. This relates to operational expenses and not capital outlay.

Specific adjustments are attached to for the Council's review.

Recommendation

Staff recommends the Town Council hold a public hearing and approve the proposed final adjustments to the Fiscal Year 2026 Budget at the June 16, 2026, regular meeting.

Report Criteria:
Includes all accounts
Includes grand totals

Account Number	Account Title	07/25-06/26 Cur YTD Actual	Projected 2025-26 Actual	2025-26 Beginning Budget	2025-26 Modified Budget	Actual - Budget Cur Year	Amendments
GENERAL FUND							
TAXES							
10-31-100	PROPERTY TAX REVENUE - CURRENT	92,506	100,915	80,000	80,000	0	92,506
10-31-150	FEE IN LIEU (VEHICLES)	3,442	3,755	4,400	4,400	-58	3,500
10-31-200	PROPERTY TAX REV - DELINQUENT	2,634	2,873	1,100	1,100	0	2,634
10-31-300	SALES & USE TAXES	231,219	252,239	220,000	220,000	-45,781	277,000
10-31-400	ROCKY MT POWER-FRAN & ENERGY T	50,999	55,635	36,300	36,300	3,999	47,000
10-31-505	TRANSIENT ROOM TAX	169,502	184,911	143,000	143,000	-33,898	203,400
10-31-550	Resort Tax	283,255	309,006	220,000	220,000	-30,745	314,000
10-31-600	Tax Recretn, art, park(RAP)	21,365	23,308	16,500	16,500	1,565	19,800
10-31-700	HWY / TRANSIT TAX	22,383	24,418	16,500	16,500	-17	22,400
	Total TAXES:	877,304	957,059	737,800	737,800	-104,936	982,240
LICENSES AND PERMITS							
10-32-100	BUSINESS LICENSES	8,943	9,756	8,000	8,000	-57	9,000
10-32-125	Beer & Wine License	1,000	1,091	2,000	2,000	0	1,000
10-32-150	ANIMAL LICENSES	0	0	0	0	0	0
10-32-200	BUILDING PERMITS	94,728	103,340	25,000	25,000	9,728	85,000
10-32-300	APPLICATION FEES	6,100	6,655	5,000	5,000	300	5,800
10-32-305	Development Review Com Fee	7,938	8,659	5,000	5,000	938	7,000
10-32-370	Subdivision Fees	0	0	0	0	0	0
10-32-500	Conditional Use Permit Fees	400	436	1,000	1,000	0	400
10-32-700	D.O.P.L. 1% SURCHARGE	593	647	200	200	74	519
10-32-800	Event Deposits	0	0	0	0	0	0
	Total LICENSES AND PERMITS:	119,702	130,584	46,200	46,200	10,983	108,719
INTERGOVERNMENTAL REVENUE							
10-33-400	STATE GRANT	0	0	60,500	60,500	0	0
10-33-500	CLASS "C" ROAD ALLOTMENT	88,903	96,985	100,000	100,000	-11,097	100,000
	Total INTERGOVERNMENTAL REVENUE:	88,903	96,985	160,500	160,500	-11,097	100,000
CHARGES FOR SERVICES							
10-34-300	TRASH BILLINGS & SALES	53,718	58,602	53,000	53,000	-4,282	58,000
10-34-320	JUSTICE COURT REVENUE	5,525	6,028	2,000	2,000	625	4,900
10-34-810	CEMETERY LOT SALES	5,400	5,891	1,000	1,000	300	5,100
10-34-860	CEMETERY - OTHER REVENUES	0	0	500	500	0	0
	Total CHARGES FOR SERVICES:	64,644	70,521	56,500	56,500	-3,356	68,000
MISCELLANEOUS REVENUE							
10-36-100	INTEREST EARNINGS-CEMETERY	758	827	700	700	-2	760
10-36-106	Sheep Bridge/Mesa Road Bond	0	0	0	0	0	0
10-36-110	INT EARNINGS - UNRESTRICTED	51,375	56,045	20,000	20,000	-25	51,400
10-36-150	INTEREST EARNINGS-CLASS C ROAD	25,713	28,051	20,000	20,000	-287	26,000
10-36-300	REIMBURSEMENT - ATTORNEY	0	0	0	0	0	0
10-36-310	REIMBURSEMENT - ENGINEERING	0	0	0	0	0	0
10-36-320	Xpress Service Fees	2,664	2,907	0	0	14	2,650
10-36-330	REIMBURSEMENT - UTILITIES	0	0	0	0	0	0

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10-36-500	SALE OF MATERIALS	237	259	0	0	0	237
10-36-800	OTHER REVENUES	4,263	4,650	0	0	0	4,263
10-36-805	OLD CHURCH DONATIONS	0	0	0	0	0	0
10-36-810	4TH OF JULY REVENUES	2,129	2,323	0	0	1,729	400
10-36-820	PARK REVENUES	0	0	0	0	0	0
10-36-830	TOWN SQUARE REVENUES	1,855	2,024	1,000	1,000	0	1,855
10-36-840	Loan Proceeds	731,649	798,162	60,000	760,000	-28,351	760,000
	Total MISCELLANEOUS REVENUE:	820,643	895,247	101,700	801,700	-26,922	847,565
CONTRIBUTIONS & APPROPRIATION							
10-39-100	CONTRIBUTIONS AND TRANSFERS	0	0	0	0	0	0
10-39-700	DECREASE OLD CHURCH FUND BAL	0	0	0	0	0	0
10-39-800	DECREASE CEMETERY FUND BAL	0	0	0	0	0	0
10-39-810	DECREASE CLASS C FUND BAL	0	0	0	24,443	-24,443	24,443
10-39-900	DECREASE GENERAL FUND BAL	0	0	0	2,240,698	-3,698,643	3,698,643
	Total CONTRIBUTIONS & APPROPRIATION:	0	0	0	2,265,142	-3,723,087	3,723,087
GENERAL GOVERNMENT EXPENSES							
10-44-110	SALARIES/WAGES - GEN GOVT	249,076	271,719	222,020	282,370	-33,294	282,370
10-44-111	EMPLOYEE APPRECIATION	1,947	2,123	1,000	2,000	-53	2,000
10-44-112	COMPENSATION-ELECTED OFFICIALS	25,400	27,709	33,600	33,600	-8,200	33,600
10-44-114	P&Z Commissioners Stipend	13,777	15,030	19,200	19,200	-5,423	19,200
10-44-115	Elected Official Computer Ex	0	0	0	0	0	0
10-44-130	EMPLOYEE PAYROLL TAXES-GEN GOV	22,569	24,620	20,400	25,100	-2,531	25,100
10-44-210	BOOK, SUBSCRIPTIONS/MEMBERSHIP	1,125	1,228	3,000	3,000	-1,875	3,000
10-44-211	CONFERENCE/TRAVEL	12,564	13,707	12,000	12,000	564	12,000
10-44-220	PUBLIC NOTICES/ADVERTISING	443	483	1,600	1,600	-1,157	1,600
10-44-238	COMPUTER/WEB SUPPORT	22,837	24,914	20,000	20,000	2,837	20,000
10-44-239	SOFTWARE EXPENSE	47,781	52,124	50,000	50,000	-2,219	50,000
10-44-240	OFFICE EXP & SUPPLIES-GEN GOVT	19,803	21,604	25,000	45,000	-5,197	25,000
10-44-241	ELECTION COSTS	1,162	1,267	1,000	1,162	0	1,162
10-44-250	EQUIPMENT&office /MAINTENANCE	22,351	24,383	20,000	20,000	2,351	20,000
10-44-280	114 S Mill UTILITIES - GEN GOV	2,716	2,963	6,000	6,000	-3,284	6,000
10-44-285	40 West Main Utilities	8,979	9,795	12,000	12,000	-3,021	12,000
10-44-290	TELEPHONE - GEN GOVT	2,654	2,895	4,000	4,000	-1,346	4,000
10-44-305	ATTORNEY EXPENSES	81,877	89,321	150,000	150,000	-68,123	150,000
10-44-310	ENGINEERING & Planning EXPENSE	146,350	159,654	150,000	150,000	-15,650	162,000
10-44-315	AUDIT EXPENSES	13,000	14,182	17,000	17,000	-4,000	17,000
10-44-325	Accounting	47,645	51,977	40,000	40,000	7,645	40,000
10-44-350	CONTRACT LABOR - GEN GOVT	80,463	87,778	50,000	75,000	-4,537	85,000
10-44-360	BUILDING INSPECTOR	11,093	12,101	20,000	20,000	-8,907	20,000
10-44-370	PAYING WASH CO SOLID WASTE-EXP	54,733	59,708	53,000	53,000	-3,267	58,000
10-44-390	DOPL FEES	0	0	240	240	-240	240
10-44-510	INSURANCE	18,534	20,219	25,000	25,000	-6,466	25,000
10-44-535	BANK CHARGES	9,638	10,514	6,000	7,000	-362	10,000
10-44-610	MISC CHARGES AND SERVICES	2,092	2,282	10,000	10,000	-408	2,500
10-44-740	CAPITAL OUTLAY - EQUIPMENT	39,803	43,421	25,000	25,000	-197	40,000
10-44-741	CAPITAL OUTLAY - Land	328,575	358,445	0	0	328,575	0
10-44-745	Capital Outlay - New Town Hall	157,886	172,239	160,000	160,000	-2,114	160,000
10-44-746	Capital Outlay -Remodel New TH	1,251,860	1,365,665	500,000	1,200,000	51,860	1,200,000

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10-44-750	Capital Outlay - Ground Water	20,970	22,876	0	0	-30	21,000
	Total GENERAL GOVERNMENT EXPENSES:	2,719,703	2,966,949	1,657,060	2,469,272	211,932	2,507,772
VIRGIN BMX TRACK EXPENSES							
10-50-536	BMX Expenses	0	0	0	0	0	0
	Total VIRGIN BMX TRACK EXPENSES:	0	0	0	0	0	0
Public Safety Department							
10-55-800	Washington CO Sheriff	19,400	21,164	20,800	20,800	-1,400	20,800
10-55-801	Emergency Mgmt Equipment	0	0	0	0	0	0
10-55-900	Emergency Mangement - Equipmnt	0	0	0	0	0	0
	Total Public Safety Department:	19,400	21,164	20,800	20,800	-1,400	20,800
CLASS "C" ROADS EXPENSES							
10-61-110	SALARIES/WAGES - B&C ROADS	79,166	86,363	87,600	102,700	-23,534	102,700
10-61-130	EMPLOYEE PAYROLL TAXES-B&C ROA	6,070	6,622	7,000	8,200	-2,130	8,200
10-61-145	WORKERS COMPENSATION	0	0	0	0	0	0
10-61-211	CONFERENCE/TRAVEL	65	71	2,000	2,000	-1,935	2,000
10-61-250	EQUIPMENT MAINTENANCE - ROADS	2,412	2,631	0	4,000	-1,588	4,000
10-61-251	AUTO REPAIR/MAINTENANCE-Roads	32	35	1,500	1,500	-1,468	1,500
10-61-252	VEHICLE EXPENSE/FUEL-ROADS	3,872	4,224	4,000	4,000	-128	4,000
10-61-260	EQUIPMENT/SUPPLIES - ROADS	4,015	4,380	2,000	6,000	-1,985	6,000
10-61-270	MAINTENANCE- STREETS & ROADS	42,900	46,800	0	700,000	-100	43,000
10-61-280	UTILITIES - ROADS	4,367	4,764	10,000	10,000	-5,633	10,000
10-61-350	CONTRACT LABOR-STREETS & ROADS	0	0	0	0	0	0
10-61-610	Misc Charges & Services	0	0	900	900	-900	900
10-61-740	CAPITAL OUTLAY - EQUIPMENT	2,551	2,783	18,000	18,000	-15,449	18,000
10-61-750	PLANNING & ENGINEERING EXP	2,000	2,182	0	2,000	0	2,000
10-61-760	Capital Outlay - Grant	0	0	25,000	25,000	0	0
	Total CLASS "C" ROADS EXPENSES:	147,450	160,855	158,000	884,300	-54,850	202,300
PARKS & RECREATION EXPENSES							
10-64-110	SALARIES/WAGES - PARKS & REC	79,166	86,363	87,600	102,700	-23,534	102,700
10-64-130	EMPLOYEE PAYROLL TAXES-PARKS..	6,070	6,622	7,000	8,200	-2,130	8,200
10-64-211	CONFERENCE/TRAVEL	65	71	2,000	2,000	-1,935	2,000
10-64-250	EQUIPMENT/MAINTENANCE-PARKS...	14,497	15,815	8,000	16,000	-1,503	16,000
10-64-251	AUTO REPAIR/MAINTENANCE-PARKS.	0	0	1,500	1,500	-1,500	1,500
10-64-252	AUTO EXPENSE/FUEL - PRKS & REC	3,723	4,062	4,000	4,000	-277	4,000
10-64-270	MAINTENANCE & SUPPLIES-CTY PRK	9,643	10,520	2,000	9,000	-357	10,000
10-64-285	UTILITIES-PARK PAVILLION/LIGHT	434	474	2,000	2,000	-1,566	2,000
10-64-610	Misc Charges & Services	46	50	2,000	2,000	-1,954	2,000
10-64-740	CAPITAL OUTLAY - LAND	0	0	0	328,575	0	0
10-64-741	Capital Outlay-Equipment	1,275	1,391	10,000	10,000	-8,725	10,000
	Total PARKS & RECREATION EXPENSES:	114,920	125,367	126,100	485,975	-43,480	158,400
CEMETERY EXPENSES							
10-66-260	EQUIPMENT/SUPPLIES - CEMETERY	991	1,081	6,000	6,000	-5,009	6,000

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	Total CEMETERY EXPENSES:	991	1,081	6,000	6,000	-5,009	6,000
COMMUNITY RECREATION EXPENSES							
10-67-300	UTILITIES - Town Square	2,718	2,965	5,000	5,000	-782	3,500
10-67-350	Contract Labor - Town Hall	701	765	0	451	-299	1,000
10-67-620	TOWN EVENT	8,770	9,567	15,000	15,000	-1,230	10,000
10-67-630	ADVERTISING - Town Square	0	0	0	0	0	0
10-67-635	Fair Expense	0	0	2,000	2,000	0	0
10-67-805	CAPITAL OUTLAY - Town Square	0	0	0	0	0	0
	Total COMMUNITY RECREATION EXPENSES:	12,189	13,297	22,000	22,451	-2,311	14,500
SPECIAL PROJECTS							
10-80-100	Loan Princapal - Town Square	5,000	5,455	5,000	5,000	0	5,000
10-80-120	Loan Interest - Town Square	1,920	2,095	2,500	2,500	-580	2,500
10-80-130	Loan Principal - 40 W Main	171,544	187,139	171,544	171,544	0	171,544
10-80-140	Loan Interest - 40 W Main	0	0	0	0	0	0
	Total SPECIAL PROJECTS:	178,464	194,688	179,044	179,044	-580	179,044
TRANSFERS AND RESERVES							
10-90-946	TRANSFER TO CP FUND 46 ROADS	0	0	0	0	0	0
10-90-947	TRANSFER TO CP FUND 47 PARKS	0	0	0	0	0	0
10-90-949	TRANSFER TO CP FUND 49 POLICE	0	0	0	0	0	0
10-90-950	TRANSFER TO WATER FUND 50	0	0	0	0	0	0
10-90-990	BUDGETED INCREASE FUND BALANCE	0	0	-1,221,857	0	0	0
	Total TRANSFERS AND RESERVES:	0	0	-1,221,857	0	0	0
	VIRGIN ACRES BOND EXPENDITURES Revenue Total:	1,971,196	2,150,396	1,102,700	4,067,842	-3,858,415	5,829,611
	VIRGIN ACRES BOND EXPENDITURES Expenditure Total:	3,193,116	3,483,399	947,147	4,067,842	104,301	3,088,816
	Total VIRGIN ACRES BOND EXPENDITURES:	-1,221,920	-1,333,004	155,553	0	-3,962,715	2,740,795

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CAPITAL PROJECTS - ROADS							
Source: 33							
46-33-400	GRANTS	0	0	0	0	0	0
46-33-410	LOAN PROCEEDS	0	0	0	0	0	0
Total Source: 33:		0	0	0	0	0	0
Source: 39							
46-39-123	CONTRIBUTIONS - Developer	0	0	0	0	0	0
46-39-510	IMPACT FEES-ROADS	34,080	37,178	15,000	15,000	5,080	29,000
46-39-631	INT EARNINGS-IMPACT FEES ROADS	14,766	16,109	1,000	1,000	-234	15,000
46-39-870	TRANSFER FROM OTHER FUNDS	0	0	0	0	0	0
46-39-990	APPROP'TD USE OF FUND BALANCE	0	0	-32,000	-16,000	16,000	-16,000
Total Source: 39:		48,846	53,287	-16,000	0	20,846	28,000
Department: 40							
46-40-060	ARCHITECT/ENGINEER/DESIGN	0	0	0	0	0	0
46-40-350	CONTRACT LABOR	0	0	0	0	0	0
46-40-740	CAPITAL OUTLAY	0	0	0	0	0	0
46-40-880	TRANSFER TO OTHER FUNDS	0	0	0	0	0	0
Total Department: 40:		0	0	0	0	0	0
CP-ROADS-EXPENDITURES Revenue Total:		48,846	53,287	-16,000	0	20,846	28,000
CP-ROADS-EXPENDITURES Expenditure Total:		0	0	0	0	0	0
Total CP-ROADS-EXPENDITURES:		48,846	53,287	16,000	0	20,846	28,000

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CAPITAL PROJECTS - PARKS							
Source: 33							
47-33-400	GRANTS	0	0	53,947	53,947	0	0
47-33-410	LOAN PROCEEDS	0	0	0	0	0	0
Total Source: 33:		0	0	53,947	53,947	0	0
Source: 39							
47-39-110	INT EARNINGS- CP PARKS	0	0	0	0	0	0
47-39-123	CONTRIBUTIONS - Developer	0	0	0	0	0	0
47-39-510	IMPACT FEES-PARKS	20,892	22,791	6,000	6,000	2,892	18,000
47-39-631	INT EARNINGS-IMPACT FEES PARKS	9,668	10,547	2,000	2,000	-332	10,000
47-39-870	TRANSFER FROM OTHER FUNDS	0	0	0	0	0	0
47-39-990	APPROP'TD USE OF FUND BALANCE	0	0	-910,751	155,553	0	0
Total Source: 39:		30,560	33,338	-902,751	163,553	2,560	28,000
Department: 40							
47-40-060	ARCHITECT/ENGINEER/DESIGN	13,221	14,423	0	0	-26,085	39,306
47-40-350	CONTRACT LABOR	0	0	17,500	17,500	0	0
47-40-560	CP IMPROVEMENTS-PARKS	39,306	42,880	200,000	200,000	39,306	0
47-40-600	PARK IMPACT REFUNDS	7,803	8,513	0	0	7,803	0
47-40-805	CAPITAL OUTLAY - Town Hall	0	0	0	0	0	0
47-40-880	TRANSFER TO OTHER FUNDS	0	0	0	0	0	0
Total Department: 40:		60,331	65,816	217,500	217,500	21,025	39,306
CP-PARKS-EXPENDITURES Revenue Total:		30,560	33,338	-848,804	217,500	2,560	28,000
CP-PARKS-EXPENDITURES Expenditure Total:		60,331	65,816	217,500	217,500	21,025	39,306
Total CP-PARKS-EXPENDITURES:		-29,771	-32,477	631,304	0	-18,465	-11,306

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UTILITY FUND							
REVENUES-UTILITY FUND							
50-30-100	WATER BILLINGS REVENUE	499,588	545,005	425,000	425,000	-55,412	555,000
50-30-150	WATER METER INSTALLATION	6,000	6,545	10,000	10,000	-4,000	10,000
50-30-300	CONSTRUCTION WATER FEE-REVENU	5,829	6,359	7,000	7,000	-1,171	7,000
50-30-310	WATER AVAILABILITY ASSESSMENT	32,880	35,869	40,000	40,000	-7,120	40,000
50-30-400	DELINQUENT/PENALTY CHARGES	2,220	2,422	5,000	5,000	-2,780	5,000
50-30-600	INTEREST INCOME - WATER	18,048	19,689	0	0	48	18,000
50-30-620	CUL WTR STORAGE & DIST IMPACT	51,492	56,173	20,000	20,000	8,492	43,000
50-30-650	INT EARNINGS-IMPACT FEES WATER	6,833	7,454	500	500	6,333	500
50-30-720	CIB GRANT REVENUE	0	0	930,489	930,489	0	0
50-30-800	WATER BILL ASSISTANCE	0	0	0	0	0	0
50-30-810	Loan Proceeds	0	0	2,140,000	2,140,000	0	0
50-30-820	EXISTING LDS CHURCH BUILDING	0	0	0	0	0	0
50-30-900	OTHER REVENUE	0	0	0	0	0	0
	Total REVENUES-UTILITY FUND:	622,889	679,515	3,577,989	3,577,989	-55,611	678,500
WATER DEPT EXPENSES							
50-40-110	SALARIES/WAGES - WATER DEPT	134,269	146,475	125,201	155,401	-21,132	155,401
50-40-130	EMPLOYEE PAYROLL TAXES-WTR DPT	10,430	11,378	10,000	12,400	-1,970	12,400
50-40-145	WORKERS COMPENSATION	0	0	0	0	0	0
50-40-210	BOOK, SUBSCRIPTIONS/MEMBERSHIP	625	682	1,000	1,000	-375	1,000
50-40-211	CONFERENCE, TRAINING, TRAVEL	665	725	2,000	2,000	-335	1,000
50-40-238	COMPUTER SUPPORT EXP-WATER DE	2,457	2,680	1,500	1,500	157	2,300
50-40-240	OFFICE EXP & SUPPLIES-WTR DEPT	5,392	5,882	7,500	7,500	-2,108	7,500
50-40-250	EQUIPMENT/MAINTENANCE-WTR DEP	18,837	20,549	18,000	28,000	-4,163	23,000
50-40-251	AUTO REPAIR/MAINTENANCE-Water	1,534	1,673	4,000	4,000	-2,466	4,000
50-40-252	AUTO EXPENSE/FUEL - WATER DEPT	6,152	6,711	6,500	6,500	-348	6,500
50-40-260	EQUIPMENT/SUPPLIES - WTR DEPT	12,895	14,068	20,000	20,000	-7,105	20,000
50-40-270	WATER LINE REPAIRS	1,549	1,689	25,000	25,000	-23,451	25,000
50-40-271	METER INSTALLATION COSTS	0	0	1,000	1,000	-1,000	1,000
50-40-285	UTILITIES - SBS PUMP HOUSE	337	368	700	700	-363	700
50-40-290	TELEPHONE-OFFICE & CELL	1,522	1,661	5,750	5,750	-4,228	5,750
50-40-310	ENGINEERING EXP - Water Dept	29,240	31,898	30,000	30,000	-5,760	35,000
50-40-350	CONTRACT LABOR	0	0	75,000	75,000	0	0
50-40-370	WATER PURCHASE-WASH CO WC DIST	169,068	184,438	225,000	225,000	-55,932	225,000
50-40-375	WCWCD BILLED STANDBY FEES	0	0	0	0	0	0
50-40-450	HEALTH DEPT WATER TESTING	1,490	1,625	1,000	2,000	-510	2,000
50-40-500	Irrigation Company Assessments	1,755	1,915	1,000	1,000	755	1,000
50-40-510	INSURANCE - WATER DEPT	0	0	0	0	0	0
50-40-610	MISC CHARGES AND SERVICES	1,141	1,245	0	0	-59	1,200
50-40-680	BAD DEBT EXPENSE	880	960	2,000	2,000	-1,120	2,000
50-40-690	DEPRECIATION	0	0	35,000	35,000	-35,000	35,000
50-40-830	LOAN PAYMENTS - PRINCIPAL	0	0	0	5,000	-5,000	5,000
50-40-840	LOAN PAYMENTS - INTEREST	0	0	0	2,500	-2,500	2,500
50-40-901	CAPITAL EXPENDITURES	1,275	1,391	83,000	83,000	-13,725	15,000
50-40-902	Capital Expenses - East Water	803,418	876,456	3,070,489	3,070,489	-2,267,071	3,070,489
50-40-903	Water/Fire Mitigation Expenses	218	238	0	218	0	218
	Total WATER DEPT EXPENSES:	1,205,148	1,314,707	3,750,640	3,801,958	-2,454,810	3,659,958
	UTILITY FUND Revenue Total:	622,889	679,515	3,577,989	3,577,989	-55,611	678,500

Account Number	Account Title	07/25-06/26 Cur YTD Actual	Projected 2025-26 Actual	2025-26 Beginning Budget	2025-26 Modified Budget	Actual - Budget Cur Year	Amendments
UTILITY FUND Expenditure Total:		1,205,148	1,314,707	3,750,640	3,801,958	-2,454,810	3,659,958
Total UTILITY FUND:		-582,259	-635,192	-172,651	-223,969	2,399,199	-2,981,458
Grand Totals:		-1,785,105	-1,947,387	-1,099,402	-223,969	-1,561,136	-223,969

Report Criteria:

Includes all accounts

Includes grand totals

VIRGIN, UTAH
Resolution No. R2026-

AMENDING THE 2025–2026 FISCAL YEAR BUDGET

A RESOLUTION OF THE TOWN COUNCIL OF VIRGIN, UTAH, AMENDING THE ANNUAL BUDGET OF REVENUES AND EXPENDITURES FOR THE VARIOUS FUNDS OF THE TOWN OF VIRGIN FOR THE FISCAL YEAR ENDING JUNE 30, 2026.

WHEREAS, The Town of Virgin has prepared estimates of its financial needs and anticipated revenues for Fiscal Year 2025–2026; and

WHEREAS, In compliance with Utah law, the Town is required to adopt a budget that sets forth the revenues and expenditures for all Town funds; and

WHEREAS, A public hearing was held on June 16, 2026, following publication of legal notice on the Utah Public Notice Website and the Virgin Town Website on June 10, 2025, to receive public comment regarding proposed amendments to the Fiscal Year 2025–2026 budget; and

WHEREAS, The originally estimated revenues and expenditures established by prior resolution have been re-evaluated and revised based upon current financial information and operational needs; and

WHEREAS, The Town Council has determined that amendments to the Fiscal Year 2025–2026 budget are necessary and in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF VIRGIN, UTAH, THAT:.

1. By the Town Council of Virgin, Utah, pursuant to Utah Code Sections 10-5-108 and 10-5-117, that the Fiscal Year 2025–2026 budget is hereby amended as set forth in the accompanying budget amendment schedules.

2. The Town Council finds that the proposed amendments were the proper subject of public notice and hearing and that the amendments are necessary to accurately reflect the Town's revenues, expenditures, and fund balances for the fiscal year ending June 30, 2026.

3. The Town Council further finds that these amendments comply with all applicable provisions of Utah law, including Utah Code Section 10-5-106 and related budget amendment requirements.

PASSED AND ADOPTED by the Town Council of Virgin, Utah, this 16 Day of June 2026.

By: ________________________________
Jean Krause, Mayor

Attest: ______________________________
Krystal Percival, Town Clerk/Recorder