

MINUTES OF A MEETING OF
THE BOARD OF TRUSTEES OF THE
TRAPPERS LOOP WATER IMPROVEMENT DISTRICT (THE "DISTRICT")
HELD
MAY 4, 2026

A meeting of the Board of Trustees of the Trappers Loop Water Improvement District (referred to hereafter as the "Board") was convened on Monday, May 4, 2026, at 2:00 p.m., at 3925 E. Snowbasin Road, Huntsville, Utah 84317 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Trustees in attendance were:

Eric Ahern
Davy Ratchford
Ryan Woolsey

Also, In Attendance Were:

Nic Carlson and Shelby Clymer; CliftonLarsonAllen LLP ("CLA")
D. Brent Rose, Esq.; Clyde Snow
Ragen Mansfield; Snowbasin Resort

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by Trustee Ahern.

MEETING BUSINESS

Disclosure of Conflicts of Interest Pertaining to Agenda Matters:

None.

Public Input:

None.

Consent Agenda:

Minutes: February 2, 2026 Meeting:

Trustee Woolsey made a motion to accept the February 2, 2026 meeting minutes. Trustee Ratchford seconded the motion. The motion passed unanimously.

Claims: \$3,858.09:

Trustee Ratchford made a motion to approve the claims in the amount of \$3,858.09. Trustee Ahern seconded the motion. The motion passed unanimously.

Public Hearings:

None.

Administrative Matters:

None.

Financial Matters:

March 31, 2026 Unaudited Financial Statements:

Attorney Rose inquired on the \$1 million grant expiration. Following review and discussion, Trustee Woolsey made a motion to accept the March 31, 2026 Unaudited Financial Statements. Trustee Ratchford seconded the motion. The motion passed unanimously.

Legal Matters:

None.

Manager Matters:

None.

Other Business – Board Members and Staff:

The Board discussed the various development scenarios that will be presented to the Board in the future.

ADJOURNMENT

There being no further business to come before the Board at this time, Trustee Woolsey made a motion to adjourn the meeting at 2:13 p.m. Trustee Ahern seconded the motion. The motion passes unanimously.

Respectfully submitted,

By _____
District Chair

Attest:

District Clerk/Manager