



SYRACUSE CITY

**Syracuse City Special Redevelopment Agency (RDA) Meeting
June 9, 2026 – immediately following the City Council Business
Meeting, which begins at 6:00 p.m.**

In-Person Location: Syracuse City Hall, 1979 W. 1900 S.

Electronic Via [Zoom](#)

Connect via telephone: +1-301-715-8592 US, meeting ID: 876 2042 4654

Streamed on Syracuse City [YouTube Channel](#)

1. Meeting called to order
Adopt agenda
2. Public Hearing: Proposed Resolution RDA 26-01 adopting the annual budget for the Fiscal Year (FY) 2026-2027, as required by 17C-1-601, Utah Code Annotated, 1953. (10 min.)
3. Adjourn.

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In compliance with the Americans Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact the City Offices at 801-825-1477 at least 48 hours in advance of the meeting.

### **CERTIFICATE OF POSTING**

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted within the Syracuse City limits on this 4<sup>TH</sup> day of June, 2026 at Syracuse City Hall on the City Hall Notice Board and at <http://www.syracuseut.gov>. A copy was also provided to the Standard-Examiner on June 4, 2026.

CASSIE Z. BROWN, MMC  
SYRACUSE CITY RECORDER



# RDA AGENDA

June 9, 2026

## Agenda Item #2

Proposed Resolution RDA 26-01 adopting the annual budget for the Fiscal Year (FY) 2026-2027, as required by 17C-1-601, Utah Code Annotated, 1953.

### *Factual Summation*

- Any question regarding this agenda item may be directed at Assistant City Manager Stephen Marshall.
- The City Council and Mayor are the acting board members for the RDA. The RDA is a separate legal entity and has a separate budget proposal that requires approval by resolution. The RDA board oversees two RDA areas (town center and 750 West), the SR-193 EDA area, and the Antelope Drive CDA, the 2500 West CRA, and the Syracuse WDC gateway CRA.

### *Action Item for Agenda*

- ***Consider Adopting resolution RDA26-01 approving the RDA budget for fiscal year 2026 - 2027.***

**RESOLUTION RDA26-01**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SYRACUSE CITY REDEVELOPMENT AGENCY ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2026-2027 AS REQUIRED BY SECTION 17C-1-601, UTAH CODE ANNOTATED, 1953.**

**WHEREAS**, the Board of Directors of the Syracuse City Redevelopment Agency has caused an annual budget to be prepared for the fiscal year 2026 -2027; and

**WHEREAS**, it is required by Section 17C-1-601, Utah Code Annotated, 1953, as amended, that each Redevelopment Agency prepare and adopt an annual budget for each fiscal year; and

**NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE REDEVELOPMENT AGENCY OF SYRACUSE CITY, DAVIS COUNTY, STATE OF UTAH, AS FOLLOWS:**

**SECTION 1:** The budget for FY 2026-2027 be approved, adopted, and made part of this Resolution as Exhibit "A".

**PASSED AND ADOPTED BY THE REDEVELOPMENT AGENCY OF SYRACUSE CITY, STATE OF UTAH, THIS 9<sup>th</sup> DAY OF JUNE, 2026.**

**SYRACUSE CITY**

ATTEST:

\_\_\_\_\_  
Cassie Z. Brown, City Recorder

By: \_\_\_\_\_  
Dave Maughan, Mayor

| Account Number                     | Account Title                  | 2023-24<br>Prior year 2<br>Actual | 2024-25<br>Prior year<br>Actual | 2025-26<br>Current year<br>Actual | 2025-26<br>Current year<br>Budget | 2026-27<br>Recommended<br>Budget | Council<br>Approved<br>Budget |
|------------------------------------|--------------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|----------------------------------|-------------------------------|
| <b>COMMUNITY DEVELOPMENT AREA</b>  |                                |                                   |                                 |                                   |                                   |                                  |                               |
| <b>MISCELLANEOUS REVENUE</b>       |                                |                                   |                                 |                                   |                                   |                                  |                               |
| 64-36-10                           | INTEREST INCOME                | 15,686.42                         | 27,670.19                       | 34,174.65                         | 25,000.00                         | 25,000.00                        |                               |
| 64-36-20                           | TAX INCREMENT                  | 266,679.00                        | 511,468.00                      | 536,366.00                        | 511,468.00                        | 536,366.00                       |                               |
| Total MISCELLANEOUS REVENUE:       |                                | 282,365.42                        | 539,138.19                      | 570,540.65                        | 536,468.00                        | 561,366.00                       |                               |
| <b>CONTRIBUTIONS AND TRANSFERS</b> |                                |                                   |                                 |                                   |                                   |                                  |                               |
| 64-39-50                           | USE OF FUND BALANCE            | .00                               | .00                             | .00                               | .00                               | 565,452.00                       |                               |
| Total CONTRIBUTIONS AND TRANSFERS: |                                | .00                               | .00                             | .00                               | .00                               | 565,452.00                       |                               |
| <b>REDEVELOPMENT AGENCY</b>        |                                |                                   |                                 |                                   |                                   |                                  |                               |
| 64-40-36                           | MANAGEMENT FEE                 | 13,333.95                         | 25,573.40                       | 26,818.30                         | 25,573.00                         | 26,818.00                        |                               |
| 64-40-37                           | PROFESSIONAL AND TECHNICAL SER | .00                               | 14,050.00                       | 14,450.00                         | 50,000.00                         | .00                              |                               |
| 64-40-41                           | REPAYMENT TO FINANCERS         | .00                               | 5,050.00                        | .00                               | .00                               | .00                              |                               |
| 64-40-70                           | CAPITAL OUTLAY                 | .00                               | .00                             | 144,369.05                        | 450,000.00                        | 1,100,000.00                     |                               |
| 64-40-90                           | CONTRIBUTION TO FUND BALANCE   | .00                               | .00                             | .00                               | 10,895.00                         | .00                              |                               |
| Total REDEVELOPMENT AGENCY:        |                                | 13,333.95                         | 44,673.40                       | 185,637.35                        | 536,468.00                        | 1,126,818.00                     |                               |

**COMMUNITY DEVELOPMENT PROJECT AREA**  
**Fiscal Year Ending June 30, 2027**  
**Line Item Detail**

|                                                             | <u>Requested</u>            | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u>   |
|-------------------------------------------------------------|-----------------------------|------------------------------------------------|-----------------------------|
| <b>64-40-36 Management fee</b>                              |                             |                                                |                             |
| Prior year budget, as modified                              |                             |                                                | \$ <u><u>25,573</u></u>     |
| Current estimates:                                          |                             |                                                |                             |
| Syracuse City Management Fee<br>(5% of total tax increment) | \$ 26,431                   | \$ 26,431                                      | \$ 26,818                   |
|                                                             | <u>                    </u> | <u>                    </u>                    | <u>                    </u> |
| Total budget for account                                    | <u>\$ 26,431</u>            | <u>\$ 26,431</u>                               | <u>\$ 26,818</u>            |
| Amount changed from request                                 |                             |                                                | \$ 387                      |
| Increase/(decrease) from prior year modified budget         | \$ 858                      | \$ 858                                         | \$ 1,245                    |
| <b>64-40-37 Professional &amp; technical services</b>       |                             |                                                |                             |
| Prior year budget, as modified                              |                             |                                                | \$ <u><u>50,000</u></u>     |
| Current estimates:                                          |                             |                                                |                             |
| None                                                        |                             |                                                |                             |
|                                                             | <u>                    </u> | <u>                    </u>                    | <u>                    </u> |
| Total budget for account                                    | <u>\$ -</u>                 | <u>\$ -</u>                                    | <u>\$ -</u>                 |
| Amount changed from request                                 |                             |                                                | \$ -                        |
| Increase/(decrease) from prior year modified budget         | \$ (50,000)                 | \$ (50,000)                                    | \$ (50,000)                 |

**COMMUNITY DEVELOPMENT PROJECT AREA**  
**Fiscal Year Ending June 30, 2027**  
**Line Item Detail**

|                                                     | <u>Requested</u> | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-----------------------------------------------------|------------------|------------------------------------------------|---------------------------|
| <b>64-40-70 Capital outlay</b>                      |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ <u><u>450,000</u></u>  |
| Current estimates:                                  |                  |                                                |                           |
| Purchase land from city - property by Founders      |                  |                                                | \$ 1,100,000              |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ 1,100,000</u>       |
| Amount changed from request                         |                  |                                                | \$ 1,100,000              |
| Increase/(decrease) from prior year modified budget | \$ (450,000)     | \$ (450,000)                                   | \$ 650,000                |
| <br>                                                |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ <u><u>-</u></u>        |
| Current estimates:                                  |                  | \$ -                                           | \$ -                      |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |
| <br>                                                |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ <u><u>-</u></u>        |
| Current estimates:                                  |                  | \$ -                                           | \$ -                      |
|                                                     | -                | -                                              | -                         |
|                                                     | -                | -                                              | -                         |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |
| <br>                                                |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ <u><u>-</u></u>        |
| Current estimates:                                  | \$ -             | \$ -                                           | \$ -                      |

**COMMUNITY DEVELOPMENT PROJECT AREA**  
**Fiscal Year Ending June 30, 2027**  
**Line Item Detail**

|                                                     | <u>Requested</u> | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-----------------------------------------------------|------------------|------------------------------------------------|---------------------------|
| Total budget for account                            | \$ -             | \$ -                                           | \$ -                      |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |
| <br>                                                |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | <u>\$ -</u>               |
| Current estimates:                                  | \$ -             | \$ -                                           | \$ -                      |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |
| <br>                                                |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | <u>\$ -</u>               |
| Current estimates:                                  |                  |                                                |                           |
| Miscellaneous                                       | \$ -             | \$ -                                           | \$ -                      |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |
| <br>                                                |                  |                                                |                           |
| <b>Total expenditures</b>                           |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | <u>\$ 525,573</u>         |
| Total budget for expenditures                       | <u>\$ 26,431</u> | <u>\$ 26,431</u>                               | <u>\$ 1,126,818</u>       |
| Amount changed from request                         |                  |                                                | \$ 1,100,387              |
| Increase/(decrease) from prior year modified budget | \$ (499,142)     | \$ (499,142)                                   | \$ 601,245                |

| Account Number                     | Account Title                  | 2023-24<br>Prior year 2<br>Actual | 2024-25<br>Prior year<br>Actual | 2025-26<br>Current year<br>Actual | 2025-26<br>Current year<br>Budget | 2026-27<br>Recommended<br>Budget | Council<br>Approved<br>Budget |
|------------------------------------|--------------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|----------------------------------|-------------------------------|
| <b>REDEVELOPMENT AGENCY</b>        |                                |                                   |                                 |                                   |                                   |                                  |                               |
| <b>MISCELLANEOUS REVENUE</b>       |                                |                                   |                                 |                                   |                                   |                                  |                               |
| 65-36-10                           | INTEREST INCOME                | 108,833.55                        | 117,901.22                      | 99,170.05                         | 80,000.00                         | 80,000.00                        |                               |
| 65-36-15                           | OTHER REVENUE                  | 4,038.76                          | 1,283.34                        | .00                               | .00                               | .00                              |                               |
| 65-36-20                           | TAX INCREMENT                  | 430,249.00                        | 515,018.00                      | 591,724.00                        | 515,018.00                        | 591,724.00                       |                               |
| Total MISCELLANEOUS REVENUE:       |                                | 543,121.31                        | 634,202.56                      | 690,894.05                        | 595,018.00                        | 671,724.00                       |                               |
| <b>CONTRIBUTIONS AND TRANSFERS</b> |                                |                                   |                                 |                                   |                                   |                                  |                               |
| 65-39-50                           | USE OF FUND BALANCE            | .00                               | .00                             | .00                               | .00                               | 3,051,015.00                     |                               |
| Total CONTRIBUTIONS AND TRANSFERS: |                                | .00                               | .00                             | .00                               | .00                               | 3,051,015.00                     |                               |
| <b>REDEVELOPMENT AGENCY</b>        |                                |                                   |                                 |                                   |                                   |                                  |                               |
| 65-40-36                           | MANAGEMENT FEE                 | 21,512.45                         | 25,750.90                       | 29,586.20                         | 25,751.00                         | 29,586.00                        |                               |
| 65-40-37                           | PROFESSIONAL AND TECHNICAL SER | 3,250.00                          | 3,000.00                        | 21,656.25                         | 32,500.00                         | 3,500.00                         |                               |
| 65-40-41                           | REPAYMENT TO FINANCERS         | 55,575.00                         | 62,514.00                       | 62,514.00                         | 62,514.00                         | 44,653.00                        |                               |
| 65-40-65                           | TENANT OUTREACH                | .00                               | .00                             | .00                               | 30,000.00                         | 30,000.00                        |                               |
| 65-40-70                           | CAPITAL OUTLAY                 | .00                               | .00                             | .00                               | 400,000.00                        | 3,615,000.00                     |                               |
| 65-40-90                           | CONTRIBUTION TO FUND BALANCE   | .00                               | .00                             | .00                               | 44,253.00                         | .00                              |                               |
| Total REDEVELOPMENT AGENCY:        |                                | 80,337.45                         | 91,264.90                       | 113,756.45                        | 595,018.00                        | 3,722,739.00                     |                               |

**REDEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2027**  
**Line Item Detail**

|                                                             | <u>Requested</u> | <u>City Manager/Mayor<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-------------------------------------------------------------|------------------|----------------------------------------------|---------------------------|
| <b>65-40-36 Management fee</b>                              |                  |                                              |                           |
| Prior year budget, as modified                              |                  |                                              | \$ <u>25,751</u>          |
| Current estimates:                                          |                  |                                              |                           |
| Syracuse City Management Fee<br>(5% of total tax increment) | \$ 29,492        | \$ 29,492                                    | \$ 29,586                 |
| Total budget for account                                    | <u>\$ 29,492</u> | <u>\$ 29,492</u>                             | <u>\$ 29,586</u>          |
| Amount changed from request                                 |                  |                                              | \$ 94                     |
| Increase/(decrease) from prior year modified budget         | \$ 3,741         | \$ 3,741                                     | \$ 3,835                  |
| <b>65-40-37 Professional &amp; technical services</b>       |                  |                                              |                           |
| Prior year budget, as modified                              |                  |                                              | \$ <u>32,500</u>          |
| Current estimates:                                          |                  |                                              |                           |
| Year End Report                                             | \$ 2,500         | \$ 2,500                                     | \$ 3,500                  |
| Total budget for account                                    | <u>\$ 2,500</u>  | <u>\$ 2,500</u>                              | <u>\$ 3,500</u>           |
| Amount changed from request                                 |                  |                                              | \$ 1,000                  |
| Increase/(decrease) from prior year modified budget         | \$ (30,000)      | \$ (30,000)                                  | \$ (29,000)               |
| <b>65-40-41 Repayment to financiers</b>                     |                  |                                              |                           |
| Prior year budget, as modified                              |                  |                                              | \$ <u>62,514</u>          |
| Current estimates:                                          |                  |                                              |                           |
| City Portion - Investment Reimbursement                     | 44,653           | 44,653                                       | 44,653                    |
| Strategic Credit Partners Contract                          | \$ -             |                                              |                           |
| The Rush                                                    | -                |                                              |                           |
| Gertge & Thayne - Bluff Ridge Dr.                           | -                |                                              |                           |
| Total budget for account                                    | <u>\$ 44,653</u> | <u>\$ 44,653</u>                             | <u>\$ 44,653</u>          |
| Amount changed from request                                 |                  |                                              | \$ -                      |
| Increase/(decrease) from prior year modified budget         | \$ (17,861)      | \$ (17,861)                                  | \$ (17,861)               |

**REDEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2027**  
**Line Item Detail**

|                                                     | <u>Requested</u>  | <u>City Manager/Mayor<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-----------------------------------------------------|-------------------|----------------------------------------------|---------------------------|
| <b>65-40-65 Tenant Outreach</b>                     |                   |                                              |                           |
| Prior year budget, as modified                      |                   |                                              | \$ <u>30,000</u>          |
| Current estimates:                                  |                   |                                              |                           |
| Misc.                                               | \$ 30,000         | \$ 30,000                                    | \$ 30,000                 |
| Total budget for account                            | <u>\$ 30,000</u>  | <u>\$ 30,000</u>                             | <u>\$ 30,000</u>          |
| Amount changed from request                         |                   |                                              | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -              | \$ -                                         | \$ -                      |
| <b>65-40-70 Capital outlay</b>                      |                   |                                              |                           |
| Prior year budget, as modified                      |                   |                                              | \$ <u>400,000</u>         |
| Current estimates:                                  |                   |                                              |                           |
| Town Center Parking Lot Improvements                | \$ 400,000        | \$ 400,000                                   | \$ -                      |
| 1000 West intersection realign. / ROW acquisition   | \$ -              | \$ -                                         | \$ 1,693,000              |
| Land Purchase - the Paisley                         |                   |                                              | <u>1,922,000</u>          |
| Total budget for account                            | <u>\$ 400,000</u> | <u>\$ 400,000</u>                            | <u>\$ 3,615,000</u>       |
| Amount changed from request                         |                   |                                              | \$ 3,215,000              |
| Increase/(decrease) from prior year modified budget | \$ -              | \$ -                                         | \$ 3,215,000              |
| <b>Total expenditures</b>                           |                   |                                              |                           |
| Prior year budget, as modified                      |                   |                                              | \$ <u>550,765</u>         |
| Total budget for expenditures                       | <u>\$ 506,645</u> | <u>\$ 506,645</u>                            | <u>\$ 3,722,739</u>       |
| Amount changed from request                         |                   |                                              | \$ 3,216,094              |
| Increase/(decrease) from prior year modified budget | \$ (44,120)       | \$ (44,120)                                  | \$ 3,171,974              |

| Account Number                   | Account Title                | 2023-24<br>Prior year 2<br>Actual | 2024-25<br>Prior year<br>Actual | 2025-26<br>Current year<br>Actual | 2025-26<br>Current year<br>Budget | 2026-27<br>Recommended<br>Budget | Council<br>Approved<br>Budget |
|----------------------------------|------------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|----------------------------------|-------------------------------|
| <b>ECONOMIC DEVELOPMENT AREA</b> |                              |                                   |                                 |                                   |                                   |                                  |                               |
| <b>MISCELLANEOUS REVENUE</b>     |                              |                                   |                                 |                                   |                                   |                                  |                               |
| 66-36-10                         | INTEREST INCOME              | 3,393.12                          | 3,802.74                        | 2,982.34                          | 2,000.00                          | 2,000.00                         |                               |
| 66-36-20                         | TAX INCREMENT                | 783,372.00                        | 1,078,248.00                    | 1,041,065.00                      | 1,078,248.00                      | 1,041,065.00                     |                               |
| Total MISCELLANEOUS REVENUE:     |                              | 786,765.12                        | 1,082,050.74                    | 1,044,047.34                      | 1,080,248.00                      | 1,043,065.00                     |                               |
| <b>ECONOMIC DEVELOPMENT AREA</b> |                              |                                   |                                 |                                   |                                   |                                  |                               |
| 66-40-36                         | MANAGEMENT FEE               | 39,168.60                         | 53,912.40                       | 52,053.26                         | 53,912.00                         | 52,053.00                        |                               |
| 66-40-41                         | REPAYMENT TO FINANCERS       | 747,596.00                        | 1,028,137.00                    | 991,996.00                        | 966,000.00                        | 49,072.00                        |                               |
| 66-40-65                         | TENANT OUTREACH              | .00                               | .00                             | .00                               | 60,000.00                         | .00                              |                               |
| 66-40-90                         | CONTRIBUTION TO FUND BALANCE | .00                               | .00                             | .00                               | 336.00                            | 941,940.00                       |                               |
| Total ECONOMIC DEVELOPMENT AREA: |                              | 786,764.60                        | 1,082,049.40                    | 1,044,049.26                      | 1,080,248.00                      | 1,043,065.00                     |                               |

**SR-193 ECONOMIC DEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2027**  
**Line Item Detail**

|                                                     | <u>Requested</u> | <u>City Manager/Council<br/>Recommendation</u> | <u>Tentative<br/>Budget</u> |
|-----------------------------------------------------|------------------|------------------------------------------------|-----------------------------|
| <b>66-40-36 Management fee</b>                      |                  |                                                |                             |
| Prior year budget, as modified                      |                  |                                                | <u>\$ 53,912</u>            |
| Current estimates:                                  |                  |                                                |                             |
| Syracuse City Management Fee                        | \$ 56,139        | \$ 56,139                                      | \$ 52,053                   |
| Total budget for account                            | <u>\$ 56,139</u> | <u>\$ 56,139</u>                               | <u>\$ 52,053</u>            |
| Amount changed from request                         |                  |                                                | \$ (4,086)                  |
| Increase/(decrease) from prior year modified budget | \$ 2,227         | \$ 2,227                                       | \$ (1,859)                  |
| <b>66-40-41 Repayment to financiers</b>             |                  |                                                |                             |
| Prior year budget, as modified                      |                  |                                                | <u>\$ 966,000</u>           |
| Current estimates:                                  |                  |                                                |                             |
| US Cold - Tenant Outreach (ended in FY2024)         | \$ -             | \$ -                                           | \$ -                        |
| Ninigret (small remainder left)                     | \$ -             | \$ -                                           | \$ 20,272                   |
| Syracuse Flex                                       | \$ 28,800        | \$ 28,800                                      | \$ 28,800                   |
| Total budget for account                            | <u>\$ 28,800</u> | <u>\$ 28,800</u>                               | <u>\$ 49,072</u>            |
| Amount changed from request                         |                  |                                                | \$ 20,272                   |
| Increase/(decrease) from prior year modified budget | \$ (937,200)     | \$ (937,200)                                   | \$ (916,928)                |
| <b>66-40-65 Tenant Outreach</b>                     |                  |                                                |                             |
| Prior year budget, as modified                      |                  |                                                | <u>\$ 60,000</u>            |
| Current estimates:                                  |                  |                                                |                             |
| Antelope Business Park - Rent Incentive             | \$ -             | \$ -                                           |                             |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>                 |
| Amount changed from request                         |                  |                                                | \$ -                        |
| Increase/(decrease) from prior year modified budget | \$ (966,000)     | \$ (966,000)                                   | \$ (966,000)                |
| <b>Total expenditures</b>                           |                  |                                                |                             |
| Prior year budget, as modified                      |                  |                                                | <u>\$ 1,019,912</u>         |
| Total budget for expenditures                       | <u>\$ 84,939</u> | <u>\$ 84,939</u>                               | <u>\$ 101,125</u>           |
| Amount changed from request                         |                  |                                                | \$ 16,186                   |
| Increase/(decrease) from prior year modified budget | \$ (934,973)     | \$ (934,973)                                   | \$ (918,787)                |