



## State of Utah

SPENCER J. COX  
Governor

DEIDRE M. HENDERSON  
Lieutenant Governor

## Insurance Department

JONATHAN T. PIKE  
Insurance Commissioner

## Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensees/title/tec/>)

**Date & Time:** **June 8, 2026** at **9:00 AM**

**Google Meet:** <https://meet.google.com/ubd-pzpq-tcw>

**Phone:** 573-621-2430      **PIN:** 594 064 849#

**In Person:** 4315 S. 2700 W., Flaming Gorge Room, Taylorsville, UT 84129

### ATTENDEES

#### TITLE & ESCROW COMMISSION

Chair, Nathan Sprague (*Insurer, Utah County*)

Kim Cruz (*Insurer, Salt Lake County*)

Vice Chair, Kevin Parke (*Agency, Salt Lake County*)

Warren Lignell (*Public, Utah County*)

Doug Newell (*Agency, Carbon County*)

#### DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner*

Reed Stringham, *Deputy Comm.*

Tracy Klausmeier, *P&C Dir.*

Randy Overstreet, *Licensing Mgr.*

Michael Covington, *CE Specialist*

Patrick Lee, *Finance Dir.*

Steve Gooch, *PIO Recorder*

### AGENDA

#### General Session: (Open to the Public)

- **Welcome** / Nathan Sprague, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Nathan
  - Licenses
- **Update on 2026 Goals**
  - ULTA report / Kim
- **Marketing Questions** / Tracy
  - Q1: Being paid to teach as a consultant
- **New Business**
  - Wire transfer report form / Reed
  - Five-year review of R592-11 / Steve
- **Old Business**
  - Discussion on draft of R592-19 / Tracy
- **Other Business**
  - TEC report to the Governor / Steve

#### Executive Session (None)

- **Adjourn**

**Next Meeting: July 13, 2026** — Flaming Gorge Room, Taylorsville State Office Building

### **2026 Meeting Schedule**

<del>Jan 12**</del>	<del>Feb 9**</del>	<del>Mar 9</del>	<del>Apr 13</del>	<del>May 11*</del>	Jun 8
Jul 13	Aug 10	Sep 14	Oct 19*	Nov 9	Dec 14**

\*Proposed TEC/REC meeting immediately following

\*\*Online only

### **2026 Goals**

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions
8. Increase industry and consumer awareness of artificial intelligence (AI) usage
9. Increase awareness of the new FinCEN reporting rule
10. Encourage the industry to submit hot topics/current trends for the "Other Business" section of the agenda